

# MINING, BUSINESS AND STOCKS.

## MORE MILLS GOING UP AT GOLD CIRCLE

Rex Mines Company Putting in Mill.  
Gold Circle Crown Has Two Shifts  
At Work on Its Lower Tunnel

Advices from Gold Circle are that Mr. Callow of the General Engineering company of Salt Lake City arrived last Thursday to put in the mill for the Rex Mines company, says the Tropic Banner. This property is proving to be a very rich one and the large shafts are being sunk and have a hoist on, so are making good headway. McCormack and expert were in the past week visiting with Rotchfield and Horton.

The Grant and Charters Leasing company has leased the mill for the balance of their ore. They have just shipped to the mill 25 pounds of gold from the last run and all the ore from the semi-lodes will put on more men for the mill but five months more on the property.

The Hartley and Bradford mill has arrived and will be installed at the mouth of the canyon. They have taken no contracts, but will have for the first run 1,200 or 1,500 tons of the Boyle ore.

The O. J. Judre, adjoining the Elko Prince properties, has been leased and bonded to B. P. Howell and associates, and this property has already been opened up along the vein with a tunnel for 145 feet and shows 200 ft. of veins, assays varying from \$40 to \$200.

**TAKING OUT RICH ORE.**  
The owners of the Great Western Queen property have gone to Reno, and it is understood that the properties have a set of Mullers working and the first ton ran last week gave returns of seven pounds and three ounces of auriferous gold. The property are taking out very rich ore.

The Gold Crown has on two shifts on its lower tunnel and is drifting on the vein, and while the ore is not very rich they are not taking out the large values were in the shaft by 400 feet. They are also drifting on the Banner and will open up the old workings that were done last fall by the Snowstorm Leasing company. Mining there are at a premium and this property is using quite a lot in their workings.

The Peters lease on the Hillside shows good values and will run a lot of ore that will net \$40. Mr. Peters has a good long time on the property and expects to drift on the vein, which crops for something over 400 feet and has values all along.

**SALES ARE LOWER THAN EVER.**  
Transactions for Week Not Equal to Sales of Several Days Last Year.

When the Salt Lake Stock and Mining exchange closed its session this morning the total sales of the week amounted to 412,136 shares and the amount represented by the transactions was \$244,474.33, which was not equal to the amount of business transacted on several days last year. June was the heaviest month last year and the records show that close to \$3,000,000 worth of stocks changed hands.

The market today was fairly strong in the majority of issues, Colorado, which has been moving downward since last week, held its own but selling has been slow, Iron Blossom was lower again this morning.

Grand Central has been jumping up for several days and this morning a new issue of the stock reached as high as \$1.95. This is the first time the stock has reached this record since the capitalists made its appearance.

The number of shares of stock sold this morning was 48,200 and the amount represented was \$32,825. On the curb market Boston-Sunshine made its appearance for the first time. A bid of 38 cents was made for this new producer of the Meador district and it was offered at 45 cents. West Quincy was offered at 14 1/2 cents.

**MORNING CALL ON EXCHANGES.**

Stocks.	Bid	Asked	Utah.
Addie	.02 1/2	.03	.03
Ajax	.25	.30	.34
Albion	.10	.15	.19
Beck Tunnel	.27	.35	.30
Big Hill	.02 1/2	.03 1/2	.06
Black Jack	.10	.15	.18
Black J.	.21	.22	.23 1/2
Bonnie B.	.01	.01	.01
Bos. Con	.13 1/2	.15	.15 1/2
Brooklyn	.01	.01	.01
Bullock	.01	.01	.01 1/2
*Bing. C. S.	.25	.28 1/2	.28 1/2
*Bing. Cop.	.02 1/2	.03	.03 1/2
Camp B.	.02 1/2	.03	.03 1/2
Carls	1.00	1.00	.97 1/2
Cedar	.05	.06	.06 1/2
Cent. Mam	.08	.08	.07 1/2
Century	.05	.07	.07
Colorado	2.00	2.05	2.10
Columbia	1.40	1.70	1.65
Crown Pl.	.15 1/2	.16	.15 1/2
Daly J.	4.25	4.15	4.50
Dragon I.	.38	.40	.41
*Deming	.01	.01 1/2	.01 1/2
E. & B. B.	.01	.01	.01
Eagle's N.	.01	.01	.01
E. C. Pt.	.03 1/2	.04	.03 1/2
E. Tin. C.	.04 1/2	.05	.03 1/2
E. Tin. Con	.14 1/2	.15	.15 1/2
E. Tin. D.	.14 1/2	.15	.15 1/2
E. T. G. K.	.01 1/2	.01 1/2	.01 1/2
*Ely. With	.15	.25	.25
Galena	.04	.05	.05
G. C. C.	.01	.01	.01
Gold D.	.01	.01	.01
Grand Cent.	1.85	1.90	1.80
*Gray Rks.	.09 1/2	.10	.10 1/2
Grull	.07	.07	.07
Hess	.01	.01	.01
Ind. Queen	.05 1/2	.06	.05 1/2
INGO	.01	.01	.01
Inyo	.06 1/2	.07	.07
Iron Bloss.	1.32 1/2	1.35	1.40
Iron K. C.	.05	.05	.05
Iron K. C.	.14 1/2	.15	.15 1/2
*Inspiration	.70	.70	.70
Joe Bowers	.03	.03	.03
Keystone	.13	.14	.15
King Dav.	.40	.50	.50
Lead King	.01	.01	.01
Lehi Tint.	.03	.03	.03 1/2
Lit. Bell	1.40	1.55	1.37 1/2
Lit. Hill	.47	.50	.48
Lion Chief	.09	.09	.07 1/2
L. Mam.	.28 1/2	.31	.31 1/2

## Preferred Utah-Idaho Sugar Stock

Can be bought for \$9 per share and pays 7 per cent. on \$10 per share. And the earnings the past two years were much more than this dividend. \$99 per share is offered by a broker for preferred stock Amalgamated Sugar Company, which pays 6 per cent. on \$100 per share. The preferred Utah-Idaho Sugar Stock pays dividends quarterly and has never passed a dividend on the preferred. If you wish to either buy or sell this stock, see us.

**George M. Cannon Co.**  
512 513 Templeton Building.  
Phone-Bell 57.

## This Morning's Metals.

SILVER. . . . . 51 1/2  
COPPER (cathodes). . . . . 12 1/2  
LEAD. . . . . 4.35

## NEW YORK QUOTATIONS.

SILVER. . . . . 51 1/2

Majestic	.92	.75	.88
Mel. Evans	.04	.04	.04
Mason Val.	2.00	2.10	2.12 1/2
May Day	.21	.24	.24
Min. Hill	.05 1/2	.05 1/2	.05 1/2
Min. Flat	.13 1/2	.14 1/2	.15
Min. Lake	.23	.23	.23
Min. L. Ekt.	.04	.04	.03 1/2
*Montana	.04	.04	.14
N. British	.20	.20	.28
Nev. Hills	.82	.85	.87
Newhouse	1.25	.04	.04
New York	.04	.04	.04
Ohio Cop.	5.40	5.50	5.30
Opohongo	.15	.15	.15
Pioche M.	.09 1/2	.11	.11
Plutus	.11 1/2	.13	.13 1/2
Prince Con.	1.15	1.12 1/2	1.25
Provo	.13 1/2	.14	.12 1/2
Scot. Chief	.03	.03	.03 1/2
Schwab	.01 1/2	.02	.03 1/2
Sev. Troughs	.17 1/2	.18	.18 1/2
Sil. King	3.97 1/2	3.97 1/2	3.90
S. Hill	.04	.04	.04
Sioux Con.	1.10	1.12 1/2	1.07 1/2
S. Col. Con.	.42	.43	.42
S. Iron Bl.	.12	.13	.15
Swan. Con.	.15	.16	.16 1/2
Swan. Ext.	.1	.1	.1
Tin. Cent.	.14 1/2	.15	.15 1/2
Tin. Comb.	.01 1/2	.02 1/2	.03
Tin. Emp.	.03	.03	.03 1/2
Tin. S. Cr.	.25	.25	.25
Utah. Con.	.01	.01	.01
Utah. Flat	.15	.15	.15
Uncle Sam	.73	.74	.72
Utah Con.	.15 1/2	.16	.15 1/2
*Utah Mine	.120	.120	.115
Victor. Con.	1.50	1.60	1.50
West. Nev.	.25	.30	.28
Yankee Con.	.20	.23	.22
Yer. Cop.	.03 1/2	.04 1/2	.05
Zehol	.02	.02	.10

## UNLISTED STOCKS.

B. C. Summit. . . . .  
Utah Mine. . . . .  
B. Sunshine. . . . .  
E. Prince. . . . .  
W. Quincy. . . . .  
Mammoth. . . . .

\*Not listed on Salt Lake exchange.  
[Not listed on Utah exchange.]

## FOREIGN SALES.

(Salt Lake Exchange.)

Addie, 2,000 at 3.  
Big Hill, 2,000 at 3.  
Camp Bird, 1,000 at 2 1/2.  
Colorado, 500 at 2.10; 2,000 at 2.07 1/2; 400 at 2.05; 800 at 2.05; 2,400 at 2.02 1/2.

Crown Point, 1,600 at 15 1/2.  
Dragon, 100 at 43; 100 at 42.  
Iron Blossom, 2,350 at 1.35; 1,000 at 1.35; 3,000 at 1.35; 8, 50.  
Lower Mam, 500 at 28.  
Mt. Lake, 900 at 25.  
New York, 2,100 at 4.  
Ohio Con., 700 at 5.50.  
Seven Troughs, 2,000 at 17 1/2.

## OPEN BOARD.

Big Hill, 3,000 at 3 1/2.  
Black Jack, 700 at 21.  
Colorado, 200 at 2.05; 1,200 at 2.02 1/2.  
East Cr. Point, 4,000 at 3 1/2; S. 30; 1,000 at 3 1/2.

Grand Central, 2,000 at 1.90; 500 at 1.90; S. 60; 600 at 1.92 1/2; 100 at 1.95.  
Ind. Queen, 3,000 at 6.  
Iron Blossom, 1,300 at 1.35.  
Min. Flat, 5,000 at 14.  
Mt. Lake, 900 at 25.  
Provo, 1,000 at 15 1/2; S. 60.  
Plutus, 500 at 11 1/2.  
Pioche M., 1,000 at 9 1/2.  
So. Col. Con., 2,500 at 42 1/2.  
Schwab, 2,000 at 14.  
Sioux Con., 1,500 at 1.10; 100 at 1.12 1/2.  
Utah Con., 100 at 16.  
Victoria, 200 at 15.

## TOTALS.

Regular . . . . . 21,100 \$17,815.50  
Open . . . . . 27,100 15,908.50

Week's totals . . . . . 48,200 \$32,825.00

Utah Exchange.

Mineral Flat, 500 at 14 1/2.  
Shares, 500; value, \$72.50.

## HEAVY SHIPPING AT TINTIC.

Many New Properties Added to Shipping List from Famous Camp.

According to reports from Tintic, the number of cars of ore shipped out of the district for the week ending Friday night was 219 and the amount shipped was better than 7,400 tons. This was Goldfield and many of the other rich camps beaten on the amount shipped. A number of new shippers are on the list this week. The Tintic property, which is being worked by P. J. Daly, shipped another car of ore this week, while William Beck shipped three. The Tintic has become a regular shipper with one car a week and the Snow Flake is now sending a small car a week to the smelter.

At the smelter 153 cars were received during the week of which 12 cars were received from the Day mine at Pioche. The following is the list of shipments from the district during the week.

Sioux Consolidated	16
Lehi Tintic	1
Ajax	2
Andine	1
Grand Central	5
Victoria	1
Centennial Eureka	43
Yankee	3
Uncle Sam	4
May Day, crude ore	2
May Day, crushed	1
Gagle & Blue Bell	1
William Beck	3
Eureka Hill	1
East Tintic Development Co.	1
Colorado (to Bingham)	3
*Beatrice	1
*Snowflake	1
*Iron Blossom	2
*Colorado	50
*Dragon Iron	68
*Beck Tunnel	3
*Swansea	2
Total	219

\*Cars having 20 ton capacity, all others were of the regulation size.

**J. R. WHITNEY, Stock Broker.**  
334 Atlas, Bell. 1470. Res. 3004-Z.

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**R. K. COBB & CO.,**  
THE PIOCHE SPECIALISTS,  
17 W. 2nd South Street, Salt Lake City.

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Commission orders promptly executed in all markets.

## GREAT PRODUCTION OF GOLDFIELD CAMP

Mines Have Produced \$27,000,000 in Past Five Years, Representing 48 Per Cent of Gold Output.

During recent years mining developments in Nevada have attracted widespread attention. The state has more been through a boom and this time has weathered the storm. In the late spring of 1903 Goldfield was discovered, and by the end of that year had already begun to produce precious metals. Since 1904 this one camp has far outdistanced all the remainder of the state as a producer of gold.

It may be noted that Goldfield has produced \$27,000,000 in the last five years (1904-1908), or 48 per cent of Nevada's total gold yield for that period. As a producer of silver, it is seen that Goldfield is consequential, contributing only 0.52 per cent of the total output of the state.

The growth of the mines of Goldfield has been vigorous and constant. Only in 1905 and again in 1908 did the production fall to increase over that of former years. However, the cause for this is plainly apparent. In 1905 the year after the first wild rush into the district, under the influence of the time of prosperity more than absorbed the increased production of copper for the next few years at least.

## CONCENTRATES.

James Breen has gone to Butte to mining business.

Duncan MacVichie has returned from a trip of inspection to the Nevada Douglas property at Yerington.

Willard F. Snyder, who recently returned from a visit to the Pioche camp, is now an enthusiastic booster of that section of the country.

E. P. Mathewson, general superintendent of the erecting of the new International smelter at Tooele was in the city yesterday, but left later in the day for Los Angeles.

The New Red Wing Mining company has filed a petition in the district court made with Tonopah, bringing out the permanent and solid appearance of the older camps as compared with the makeshift conditions found in Goldfield. This was true at first, when most of the properties were being worked on leases, but it does not apply at present.

The present population of Goldfield is estimated at 6,000 and is of a much more permanent character than it was during the rush days, when it was supposed to amount to about 10,000. The completion of the proposed railroad to connect Goldfield with Ely, will no doubt materially to Goldfield's prosperity.

The Goldfield mills, when those under construction are completed, will be capable of treating 1,000 tons of ore per day. The Nevada Reduction and Smelting Co. has a capacity of 100 tons; the Combination, 80 tons; the new Goldfield Consolidated, 500 tons; and the Florence mills are of the latest type.

## AMOUNT OF DIVIDENDS.

The best indications, and to the public the only satisfactory one, of a mining camp's permanency, is its record as a dividend payer. Already this year one company, the Goldfield Consolidated, has paid a dividend of \$1,063,803.90, and has declared another of equal amount (3 per cent) payable July 31. The dividends paid by Goldfield companies in 1908, a year in which many companies all over the world discontinued dividends, totaled \$1,578,500, made up as follows: Florence Goldfield, \$450,000; Engineer, \$100,000; Mohawk Jumbo, \$78,000; Frances Mohawk, \$45,500; Florence Annex, \$50,000; Red Top Consolidated, \$20,000; Goldfield, \$30,000; 100 shares Combination, \$65,000. Other dividends, of which we have no record, may have been paid. This is a splendid record, when it is considered in connection with the properties in the camp, the Goldfield Consolidated and the Florence companies, were building new mills and did not pay dividends.

## OTHER DIVIDENDS.

The dividends declared in 1907 amounted to nearly \$1,500,000. Previous to 1908 almost \$8,000,000 had been paid to the investors in the Goldfield companies. Thus, to date the mines have paid dividends amounting to approximately \$12,000,000.

It is early to form an idea of what the 1909 production of Goldfield will be, judging from the returns to date, however, this year will be a record breaker. The output for four weeks selected at random is as follows: 4 weeks ending March 13, \$229,000; March 20, \$282,000; April 13, \$507,850; April 27, \$505,500. These figures, which are possibly a little high, show a steadily increasing output; even taking \$500,000 for the first week's production, the year's total will amount to \$15,000,000, or over 200 per cent of the total for 1908. At present the Goldfield Consolidated and Florence are the largest producers in the camp.

## EXPECTS MORE THAN EVER.

John Hayes Hammond Declares Production Will Exceed Last Year.

John Hayes Hammond, in an interview at Gloucester, Mass., is quoted as saying: "In regard to the outlook in mining industries the world over there is every reason to look for a largely increased output, not only in the United States, Canada and Alaska, but in nearly all gold-producing countries. There is great activity at present in mining—especially gold and copper mining—everywhere. The Transvaal will contribute an important part of the increased gold output. There will also be a large increase in the production of silver, notwithstanding the present prevailing low price of that metal. There is a strong probability of international co-operation in the near future to prevent further depreciation in silver. This movement would not be in the interests of silver miners alone, but also of the merchants of the various countries interested in oriental trade. The fact is being widely recognized that under the present low rates of exchange it is not at all impossible for oriental countries to make purchases in markets of gold countries."

Concerning copper mining, Mr. Hammond said: "While every important mine is now producing, many others are on the eve of production. I believe

## Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

## Stocks

## Bonds

## Grain

## Cotton

## Will Sell

1,000 C. M. L. . . . . \$209.50  
1,000 Utah Arizona . . . . . .02  
500 Pittsburg S. L. Oil . . . . . .20

## Badger Brothers

160 Main Street.

the production of copper this year will be far in excess of that of 1908. Last year the copper production increased well below the expected or normal 10 per cent. This year it will be more than as much above 10 per cent increase on last year's production. The contemplated industrial revival, which seems to be already well under way, will during the time of prosperity more than absorb the increased production of copper for the next few years at least.

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## THE NEW RED WING MINING COMPANY.

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## REPORTS FROM PARK CITY HAVE IT THAT.

In the Daily West company in making the sale from the Ontario drain into the level has encountered some good stringers of ore. From this many are led to believe that the mine will again open up bigger ore bodies than ever.

## ALL THE EASTERN AND WESTERN MARKETS.

adjoined yesterday until Tuesday morning. Sessions were held this morning by the Utah Stock & Mining exchange and the Salt Lake Stock & Mining exchange, and an adjournment was taken until Tuesday morning.