CONDITION OF THE STOCK MARKET.

Is No Worse Than Expected and Predicted.

TOO MUCH STOCK EXCHANGE

Four Acts Received a Further Setback This Morning—Business of the Call.

A feeling of sympathy will go out to those unfortunate enough to find themselves on the wrong side of the market at this stage of the stock game. But present conditions are no worse than expected, nor are they contrary to predictions made by the "News" some weeks ago, especially on the organization of the new exchange and the commencement of an afternoon call on the old one. At that time the "News" intimated a break in the market, and quoted well-informed money men to the effect that "too much exchange" would serve to demonstrate things and bring about an equilibrium state of affairs as far as mining stocks and their prices were concerned. Now the time has come, the slump is on, quick fortunes have been just as speedily reduced to a necessity, and men who several days ago counted their wealth by the thousands in stocks are now counting their losses and wondering where they will be able to get off at. Of course, a revival is looked for, and it will come sooner or later, but not before causing many heartaches and paroxysms of sorrow, that sales were not made when securities stood at a better figure.

The call this morning revealed an unchanged state of affairs—stocks were lot, some lower, and while the brokers remained idle for lack of business, there remained together a total amounted to 42,300 shares, for which buyers paid the sum total of $12,692.65. The first to do business was Dalton & Lack, who sold at 1½, then at 1 and closed with a bid of 1¾. Dexter responded by transacting shortly in the bidding and selling at 0.12½, while Daisy was a seller a little before 10 and Four Aces credit was the fall theme. Starting at 20½, the stock suddenly slumped to 19, setting freely all the way down, after which a reaction set in, and to close business there were Annettes at 20, while a bid of 21½ stood opposite offerings at 21. Sales of this stock amounted to 24,000 shares, nearly half the trading of the entire call. The next to receive attention was Northern Light, which sold down to 22½ and had a bid of 23, when the brokers moved down the line. Silver Consolidated was in fair condition and sold between $1.62 and $1.70, after which Sacramento was handled and sold at $1 cents with 67½ the closing bid.

Related stocks started out with sales of Boston Con at 1.56, which sold in hands at 1 cents a share. Dalton was sold in at 2½, and Fraction found takers at 11 and 10½, while Golden Eagle changed hands. **And Joe Bowers Extension** pulled a few more points up. Monmouth received a black eye and sold down to a cent, with closing offerings at this figure and a sickening bid of half. While Little Pittsburg was dealt in at 6½, and Silver Cloud made sales at 7½.

The closing figures were as follows:

LISTED MINES.

Stocks.	Bid.	Asked.
Anchor	10	1 00
Alice	1 27½	1 40
Alliance	20	1 00
Albion	03	05
Bullion-Beck	4 00	5 00
Chloride Point	30	1 00
Centennial Eureka	5 25	6 00
Dale	1 72½	1 80
Daisy West	9 00	9 50
Dalton & Lack	1½	2½
Daisy	40½	45½
Dexter	2 12½	2 25
Eagle	20	25
Four Aces	19½	24
Grand-Marion	07½	09
Grand Central	6 87½	7 00
Hewson	15	19
Iron Silver	1 00	1 50
Mammoth	1 00	1 00
Mayflower	4 00	4 50
Monmouth	1 00	1 00
Mercur	6 00	6 50
Lower Mammoth	22	25
Northern Light	22	26
Ontario	2 00	4 00
Sacramento	67½	1 00
Scottish	30	35
Silver King	21 00	21 50
Silver Consolidated	1 11½	1 12½
Utah	00	1 00

LISTED PROSPECTS.

Stocks.	Bid.	Asked.
Blue Bell	15	20
Beaconsfield Con		7½

UNLISTED MINES.

Stocks.	Bid.	Asked.
Alice	1 00	
Bullion-Beck Tunnel	4	10
Buckeye	4	6
Boston-To-Me Mar	2	3
Big Nose	1	3½
Bright Light	1	1½
Boston Red Extension	1	1½
Boss Tweed	20	40
Cleveland	1	2
Lower Mammoth	4½	6
Camp Floyd		4
Columbus Rexford		3
Cecilia	7½	7½
Gem and Blue Bell	1 87½	1 12
Emerald	12½	16½
Golden Eagle	6½	7
Golden Gate	1 00	1 50
Hecla	4½	5
Iron Hill	10½	11
Jennie	1	1½
Joe Bowers Extension	7	8½
Little Pittsburg	6	7
Little Bonanza	14	15
Lucky Boy	3½	5
Midnight Belle	4	14
May Day	20	25
Manhattan	1	2
North Washington	1½	1½
Nonesuch		10
Ontario	30	34
North Swansea	16	18
Omaha	37	40
Orient	11	12
Richmond Anconda	8	9½
Rabbit's Foot	10	
Swansea	2 12	2 75
Sunbeam	35½	40
Silver Swansea	1 12	1 24
Shoshone Consolidated	31	40
Success		4
Sevy Bank		7
Silver Cloud	7½	8
Tiger	15	17
Valley	1 25	1 50

TRANSFERS OF STOCKS.

Dalton & Lack, 1,000 at 1½; 2,000 at 1.

Dexter, 700 at 0.12½.

Daisy, 200 at 0.12½; 1,000 at 40½.

Four Aces, 100 at 20½; 2,200 at 22; 2,300 at 21; 2,000 at 22½; 500 at 21½; 1,000 at 21; 1,000 at 20½; 1,000 at 20½; 1,000 at 20; 100 at 20½; 1,000 at 20; 1,500 at 20½; 2,500 at 21; 1,500 at 22.

Northern Light, 500 at 22½; 500 at 23, after 26 days.

Star Consolidated, 200 at $1.15; 200 at $1.16; 100 at $1.15½; 100 at 1.13; 200 at $1.12.

Sacramento, 200 at 67c.

Boston-To-Me Mar, 4,000 at 2c.

Dalton, 3,000 at 2½.

Prince, 200 at 14½; 1,000 at 14.

Golden Eagle, 100 at 7½.

Selling value of stocks, $12,692.65.

Special Correspondence.

TODAY'S METALS:

SILVER, bar, 59½

LEAD, $4.20

CASTING COPPER, 15¾c a lb

Waterman Brothers, Stock Brokers. No. 4 Central Blk. 'Phone 46—2 rings.

Chas. E. Darling, Stock Broker. Basin: 8 W. 2nd South. Tel. 705.

Harry H. Cole, Stock Broker. No. 32 West Second South. 'Phone 559.

Taylor Bros., Stock Brokers, 14 W. 1st So. Wire at our expense. Telephone 725.

Lane & Jennings, Stock Brokers. 18 W. Second South St., Telephone 198.

Have Your Pianos and Organs Tuned and Regulated at D. O. Calder's Sons.

Andrew & Leonard, Stock Brokers. 29 Atlas Block. Tel. 259-4 Rings.

Morris & West, Stock Brokers. 411 Atlas Block. Telephone 498.

MARKET REPORTS.

NEW YORK MARKETS.

MONEY.

New York, March 1.—Money on call nominally 2½ per cent.

Prime mercantile paper 3@3½ per cent.

Sterling exchange easier with actual business in bankers' bills at 4.86¾@4.87 for demand and at 4.84½@4.84¾ for 60-day at cates; posted rates 4.85@4.87; commercial bills, 4.83@¾.

Silver certificates nominally 58½@60¼.

Bar silver, 59¾.

Mexican dollars, 47¾.

Government bonds, firmer; Fs, 107; new Fs reg., 124½; 4s coupon, 126¾; 4s, 112¾; coupon, 112¾; 2s-s, 97; 5s reg., 111¾; coupon, 112¾.

STOCKS AND BONDS.

New York, March 1.—The request of the German government that the United States protect German interests in Samoa, coupled with the withdrawal of German cruisers from the Philippines, carried favorable comment in the London market where American railway securities rated slightly above our closing of yesterday. The best traders were disposed to follow the London lead and market prices of the leading shares so sharply at the opening. The specialties were in active demand, the Pacific Mail dropped slightly on rumors that one of the company's vessels had been lost. Tennessee Coal, iron and other industrial issues, however, in the light on the rebound, the professionals being the best purchasers.

The bond market was devoid of feature and disposed considerable bullishness.

SUGAR.

New York, March 1.—Sugar—Raw, steady; fair refining, 3¾; centrifugal, 96 test, 3¾; molasses sugar, 3 11-16.

Refined, steady; crushed, 5¾; powdered, 5¼; granulated, 5.

Coffee—Quiet.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, March 1.—Hogs—Receipts, 35,000; left over, 3,837; market 10@15c lower; estimated receipts tomorrow, 25,000. Mixed and butchers, $3.50@3.75; heavy, $3.60@3.70; light, $3.50@3.70.

Cattle—Receipts, 15,000. Market steady to 10c lower. Beeves, $3.70@5.25; cows and heifers, $1.70@4.65; stockers and feeders, $3.50@4.65.

Sheep—Receipts, 30,000. Market firm. Natives, $3.90@4.60; lambs, $4.00@4.90.

PRODUCE.

Chicago, March 1.—May wheat opened at 57c, declined to 57¼@¾.

CLOSE.

Wheat—May, 70¼; July, 71¼@¾.

Corn—March, 30¼; May, 30⅝@⅞.

Oats—March, 27; May, 29¾.

Pork—March, 9.20; May, 9.02½@.05.

Lard—March, 4.80; May, 4.90.

Ribs—March, 4.60; May, 4.80@4.82½.

CASH.

Wheat—No. 2, red, 71@72¼; No. 3, 67@71; No. 2, hard winter, 67¾; No. 3, hard winter, 66@67; No. 1, northern spring, 70¼; No. 2, do, 68@71¼; No. 3, 66@71.

Corn—No. 2, 30¼@¾; No. 3, 30¼@¾.

Oats—No. 2, 27¼@27¾; No. 3, 27@¾.

Rye—56¾.

Barley—34.

Flaxseed—1.49.

Prime—1.51½.

KANSAS CITY LIVE STOCK.

Kansas City, March 1.—Cattle—Receipts, 8,500. Market weak to 10c lower; native steers, $4.50@5.30; Texas steers, $3.35@4.35; Texas cows, $2.50@3.45; native cows and heifers, $2.25@4.35; stockers and feeders, $3.75@4.35; bulls, $3.00@3.90.

Hogs—Receipts, 15,000; market 5c lower; bulk of sales, $3.60@3.65; heavy, $3.65@3.75; packers, $3.45@3.65; mixed, $3.40@3.65; light, $3.30@3.55; pigs, $3.00@3.35.

Sheep—Receipts, 4,000. Market steady; lambs, $4.25@4.75; muttons, $3.90@4.00.

OMAHA LIVE STOCK.

Omaha, March 1.—Cattle—Receipts, 1,500. Market steady to 10c lower; native fire steers, $4.00@5.40; western steers, $3.60@4.85; Texas steers, $3.00@4.00; cows and heifers, $3.00@4.25; canners, $2.25@2.75; stockers and feeders, $3.50@4.60; calves, $4.00@6.50; bulls, stags, etc., $3.00@4.00.

Hogs—Receipts, 6,500. Market shade to 5c lower; heavy, $3.55@3.65; mixed, $3.50@3.52½; light, $3.45@3.50; pigs, $3.00@3.40; bulk of sales, $3.50@3.55.

Sheep—Receipts, 3,000. Market steady; ewes, 10c higher; native muttons, $3.50@4.40; western muttons, $3.50@4.40; stock sheep, $3.25@3.65; lambs, $4.00@4.75.

SAN FRANCISCO MARKETS.

PRODUCE.

San Francisco, March 1.—Wheat—Steady. May, $1.10½; Dec., $1.10¾. Cash, $1.10¾@1.11.

Barley—Firm; new, 80; Cash, nominal.

ROYAL BAKING POWDER

ABSOLUTELY PURE

Makes the food more delicious and wholesome

ROYAL BAKING POWDER CO., NEW YORK.

DOUBLE THE FORCE ON MARCH 10.

Probability for Construction on the Utah & Pacific.

SHORT LINE & UNION PACIFIC

Sheepshearing Season—Railway Matters Locally, and East and West.

The meeting of the directors of the Utah and Pacific has been postponed to some time next week. Mr. McCune is too busily engaged in the present remarkable battle to attend to much else. It was learned at the office of the road this morning that Contractor Hendricks is shortly to double the force of men engaged in track laying. The exact date of the increase could not be given, but it is thought it will be about March 10th.

Chief Engineer West will be up from the south on Saturday or Sunday, when various projects will be gone over in advance of the beginning of operations in earnest in the some of road building. No action will be taken by the company regarding the Cedar City extension until the completion of the road to Milo Lake, but it is probable that the work will be taken over at the Portland meeting directors' meeting. Mr. McCune, it is said, is determined to push the scheme through.

Short Line and Union Pacific.

New York, March 1.—It is announced that over 15 per cent of the entire capital stock of the Oregon Short Line Railroad Co. has been deposited for the purpose under the terms of the Union Pacific Railroad company, previously published, and the Mercantile Trust company has extended the time to close March 15, next, the privilege of making such exchange will be withdrawn. The new Union Pacific railroad stock certificates are now ready for delivery.

Santa Fe to California

San Francisco, March 1.—It is rumored that the Santa Fe has secured control of the California and Nevada road in order to establish a terminal that will afford more easy means of access to San Francisco than could be secured if the transcontinental line ended at Point Richmond. The Santa Fe, by securing the right of way of the California and Nevada from Emeryville, would practically have a right of way into Oakland. At present the little line, which it is rumored has passed into the control of the Santa Fe, has tracks laid to a point thirty miles from Oakland.

Mr. J. L. Jolley goes east today over the Rio Grande Western. He is bound for California.

H. M. Cushing of the Denver and Rio Grande, will be back from the north this evening or in the morning.

W. S. Evans, the assistant city ticket agent of the Rio Grande Western, is back from a trip to Omaha.

O. W. Kramer, the general manager of the Western Express company, is in the city. He is the guest of Col. Dodge of the Western.

Wool buyers are coming in from the East and inquiries are daily received by the general agents of the Short Line and Western regarding the shearing season.

No. 1 westbound train over the Rio Grande Western came in this morning on time, leaving Salt Lake behind with the D. & R. G. at Grand Junction. Kansas Coal members were among the passengers.

The first of the six Raymond-Whitcomb excursions that will pass through the city this year will be in on the Rio Grande Western this evening at 7:30, and go east at 7:30 tomorrow morning. The excursion consists of thirty-five people, mostly New Englanders returning home.

One hundred and seventy-five passengers from Utah county colony came in this morning over the Rio Grande Western and the Bonne camers. The party will go south by a special train tonight after the concert. An exodus of the people likewise came down from Ogden for the same purpose and will return after the concert.

The Mission Steamship company will resume running its steamer from Galveston, Texas, to Chalo ports this week, as says a circular letter issued by General Agent Warren of the Santa Fe railway this morning. The steamers will run in connection with the Santa Fe railroad, and make bi-weekly trips, carrying both freight and passengers. Mr. Warren is in receipt also of the rates on freight for the season trip.

Louis Anderson, the manager of the Central Utah Wool Company of Salina, came up from the south last night. Mr. Anderson corroborates the statement made in the "News" Sunday that the sheep shearing season, from present appearances, will be later than usual in the south, owing to lack of water. He added, however, that one showerism would change everything in a week.

WORK RESUMED ON DALY-WEST.

Beginning Made Today With a Force of Thirty Men.

WILL BE INCREASED SOON.

More Than 300 Men Expected on the Payroll—Mining News in the State.

After a period of two years idleness, work was resumed in the Daly-West mine at Park City today, a force of 30 men having been put on this morning. Manager John J. Daly did not go out as expected, but set all arrangements for the start had been properly taken off, the formality of putting men to work was left with the mine foreman. In a day or so the force will be increased and in the week to come it is believed the company will have upwards of 300 men on the payroll. There is not the shipments, at a forerunner of a commencement of regular dividends in June. The opening of the big mine has caused much rejoicing in Park City.

Mining Deed Filed.

Provo, Feb. 28.—A mining deed has been filed from W. H. Tyler, Hiram Tyler and C. O. Wilbeck to the Hard Rock Gold Mining and Milling company covering the Corinne Nos. 1, 2 and 3, and the Corinne Wedge mining claims, situated in Tintic Mining district, Utah. The consideration is $500 cash and 100,000 shares of the mining company's stock.

Strike in the Twelve-Thirty.

At a depth of 29 feet in the shaft, the Twelve-Thirty and Tintic has provided a strike of four feet of ore, the same having the appearance of carrying good values. Sulphide treated in this city today shows it to be a good character of mineral, and while both lots have not yet been made, those interested expect it to assay well. The Twelve-Thirty is a promising prospect and adjoins the old Julia Lane mine, now one of Tintic's best producers. Its development was commenced but recently, but in the short time devoted to exploratory work, the results have been most gratifying and those connected with it are highly elated.

Diamond Still Rosier.

Diamond is booming, says Judge Green, who came in yesterday from Tintic. Everything is now on there—new mines, new hoists, new houses, new schools, new stores, new everything. In fact, the camp is now sure to be, and promises to develop into one of the best sections of the Tintic district. Mr. Green points with pride to the fact that development work in the claims there, is being attended with much good results, and looks forward with satisfaction to the opening up of a number of big mines. He says timber is being hauled in so fast as teams can do the work, and conditions in general are more satisfactory than they have ever been in any part of the district.

Work on the Central Mammoth.

Work was begun today in the development of the Central Mammoth at Tintic, a property lying close to the Lower Mammoth and in the very heart of a hundred of bonanzas. The Central consists of four claims, viz., the Annie Hunt, Anchiral No. 2, Rosebud and Anchiral, and if location counts for anything, will soon be counted among the shippers. Only yesterday stock in the Central was left offered to the public, and on the first jump sold at 3 cents a share, which demonstration the faith in the mine is good.

Storms Make Light Shipments.

The recent spell of weather has had a bad effect on the roads leading into and out of the mines, and as a result, shipments of ore have been cut off very materially. The reports report quite a falling off, but look for a revival as soon as the stormy period passes off. Somewhat light shipments for Tintic, and it may be that the accumulated product will lead to over-time and grave-yard shifts at the smelters, as soon as shipments start up again in earnest.

Mineral Entries.

The Sunbeam Consolidated Mining company has made application for patent for the West Sunbeam mine. Tintic Josh county, in section 21, township 10 south, range 2 west, 12.96 acres.

Honerine Mining company, entry of the Sunflower claim, in Rush valley Tooele county, section 19, township 4 south, range 4 west, 2.258 acres.

Honerine Mining company, entry of the Rosebud claim, Rush Valley, Tooele county, section 13, township 4 south, range 4 west, 2.07 acres.

Honerine Mining company, entry of Fraction claim, Rush valley, Tooele county, section 19, township 4 south, range 4 west.

Honerine Mining company, entry of Hornblende No. 2 claim, section 13, township 4 south, range 4 west.

Honerine Mining company, entry of Gulch claim, Rush valley, Tooele county, section 19, township 4 south, range 4 west.

Clyde's Second Shipment.

The Clyde on the West Dip, reported at Major Jackson's refinery today with a second shipment of bullion, the lot totalling 700 pounds and being of average high grade. This property, under the management of Major Mc. Mahon, has made splendid progress and now takes rank with Mercur's best. Its well is being sunked and doing that it is reported Mr. Jones and Hoskin associates will begin to take down profits in a comparatively short space of time.

MINES AND MINING MEN.

Five cars of Horn Silver concentrates were sent to the smelter today.

Final payment of $10,000 was made yesterday on the Tomela mine at Tintic.

On Monday next the Aurora Mining company will hold the annual meeting in this city.

The dividend declared by the South Swansea was in the sum of $1,000—not $2,000 as the copy made it appear in last evening's "News."

During the month business in both exchanges reached a total of 19,475 shares, which sold for the sum of $36,201.31.

On the 10th inst. the Swansea company will pay its usual dividend of $1,000, thus starting the 19 boys, or more who expected a double dividend this month.

The Hecla Mining company has erected Sunset Switches, Washington Van Cott, J. E. Dooly, C. F. Cook and Julius Dupuy to board of directors for the ensuing year.

Judge Green, who is in Dom Tintic, reports splendid progress in the development of the Tombs, in which he says there is a nine-inch body of ore running $12 in gold and several hundred ounces silver to the ton.

The old Rothie mine in Silver county is not in the hands of Messrs. Shepp and Moody of Illinois, who, with A. H. Leslie, are providing it with all necessary equipment for its complete and thorough operation.

Vernal Express: Hon. Reubelt is now in Denver making preparations for taking charge of the Brown Hole Placer Mining company's property, located about 10 miles south Blake City, in the Uinkarets.

KEEP THE GOOD CORN.

Experiments Prove they are the Most Profitable.

Prof. Babcock of Wisconsin, Prof. Van Birke of New York and Prof. Shaw of Canada are urging the importance of testing out the superfluous and valuable in the dairy farms. The result of an experiment in Pennsylvania showed a difference of $126 in the profit of the best and poorest cows in the herd of fifty days. Some of the cows barely paid for their board. A similar test in Utah conducted for one week showed an extreme variation of $30.40 in returns per cow, the poorest cow paying for board in dollars and cents, should farmers overlooking proof that more should be taken to prevent such loss, and keeping you a handsome profit everyear and which cows are eating their heads off.

As the cost of feed per cow does not vary greatly a very close approximation of the value of the cows can be obtained by computing the average cost of feed per week, weighing the milk during that period, taking a sample from each milking in a jar containing a pinch of potassic bichromate to preserve it, and making a test for butter fat in this composite sample. The weight of the milk in pounds multiplied by the cost of the feed divided by 100 gives the total amount of fat produced, which multiplied by the price per and per pound gives the receipts from each cow. If you wish to be extremely accurate, you may take this second step and take