

MINING, BUSINESS AND STOCKS.

BEARS RULED THE DAY ON 'CHANGE

Nearly All Stocks Suffered From The Attack.

DALYS WERE HIT HARD.

Lost Some of the Advances Made Yesterday—Wabash and Little Chief Came to Front in Better Tone.

There was a reaction in the Daly stocks today. The stiff prices of yesterday were not maintained and it was evident that the bears were getting in their work. Plenty of Daly-West stock was offered in big lots at inviting figures, but no one wanted the security in large quantities. A few small lots were handled out at prices ranging from \$41 down to \$40.50. The closing bid for the stock was \$40.50. Daly opened weaker, a 200 block fell out of the market at \$42.75, followed by a drop to \$42.70, but a rally was noticed at the close. Daly-Judge, which reached the \$11 mark yesterday was found selling about the pit as low as \$10.55, and closed 15 cents lower than that price, or 60 cents under yesterday's highwater mark. Lower Mammoth was slightly in the dumps. Some one wanted South Swansea, and a block of 1,500 was let loose at 17 1/2 cents. Uncle Sam found a buyer at 25 cents, while California did likewise at 26 cents.

New York in sympathy with others came forward weaker. Little Chief appeared in better tone, and so did Wabash, notwithstanding the pending assessment. About the only improvement shown on the blackboard, compared with its appearance yesterday, was in the two latter stocks. It was an off day for the others.

The following quotations and sales were posted this forenoon:

REGULAR MORNING CALL.

Alax.	27	30 1/2
Alison.	12 1/2	3 60
Black Bear.	1 50	3 60
Ben Butler.	7 1/4	3 1/2
California.	26	27
Chas.	16	17
Century.	80	1 60
Crescent.	60	60
Con. Merc.	1 60 1/2	1 72 1/2
Daly-Judge.	10 40	10 50
Daly.	3 75	3 76
Daly-West.	40 50	40 50
Dalton & Lark.	1 1/2	5
Dalton.	1 1/2	5
Dexter.	3	3 1/2
Emerald.	60	80
Eagle & Blue Bell.	60	80
Galena.	5	5
Grand Central.	5 05	5 30
Homestake.	5	5
Ingot.	8 1/2	8
Joe Bowers.	6	7
Little Chief.	6 75	6 75
Lower Mammoth.	1 50	1 75
Mammoth.	1 50	1 75
Manhattan.	1	1 1/2
May Day.	16 1/2	17 1/2
Martha Washington.	3 1/4	4
Northern Light.	1 1/2	1 1/2
New York.	24 1/2	25
Ontario.	5 00	7 00
Richmond.	3	3 1/2
Reco Homestake.	10	10 1/2
Sunshine.	10	10 1/2
Swansea.	15	16 1/2
South Swansea.	16 1/2	16 1/2
Sacramento.	22	23
United States.	22 1/2	23 1/2
Star Con.	11	12
Silver Shield.	5	6
Silver.	11	13
Uncle Sam.	22 1/2	23 1/2
Valley.	58	58 1/2
Victor.	11 1/2	11 1/2
Wabash.	28	28 1/2
Wes. Morning Glory.	1 1/2	1 1/2
White Rock.	5	5 1/2
Yankee Con.	40 1/2	40 1/2

REGULAR CALL SALES.

Daly.	200 at 37 1/2; 100 at 37 1/2; 100 at 37 1/2.
Daly-Judge.	400 at 10 50; 100 at 10 55.
Daly-West.	25 at 41 00; 25 at 40 50; 50 at 40 50.
Ingot.	1,000 at 8 1/4.
Lower Mammoth.	100 at 1 50; 200 at 1 50.
South Swansea.	1,500 at 17 1/2.
Uncle Sam.	1,700 at 23.
California.	500 at 26.
Little Chief.	1,500 at 6 75; 2,500 at 6 75; 500 at 6 75.
New York Bonanza.	1,400 at 25; 100 at 25 1/4; 2,000 at 24 1/2; 500 at 24 1/2.
Victor.	300 at 12 1/2.
Wabash.	500 at 27 1/2; 1,000 at 27 1/2; 1,500 at 27 1/2; 200 at 27 1/2.
Yankee Consolidated.	200 at 45 1/2.

OPEN BOARD.

Daly.	50 at 37 1/2.
Daly-Judge.	25 at 10 40; 25 at 10 40.
Daly-West.	9 at 41 50.
Victor.	300 at 12 1/2.
Wabash.	200 at 27 1/2; 200 at 27 1/2.

RECAPITULATION.

Shares sold.	Amount.
Regular morning call.	\$14,882.12
Open board.	1,509.25
Totals.	\$16,391.37

N. A. Faye, Stock Broker.

Loans money on stocks at bank rates. Room 24, Walker Bank building.

Sale of Men's Fine Shoes.

At Z. C. M. I. Great clearance sale all the week commencing Monday, Jan. 19.

WANT MORE TIME.

Annual Meet of Stock Exchange May be Postponed.

Next Saturday afternoon, at 1 o'clock, is the time set for the annual meeting of the members of the stock exchange, but it is very probable that the meeting will be postponed, possibly two weeks.

The committee on finance desires a little more time in which to frame its report, which is to be presented and read at the forthcoming meeting.

Brother James A. Pollock, one of the members of the governing body, also on the committee, returned from the east only a few days ago, and has not had time to thoroughly familiarize himself with the proposed changes, besides it will be quite impossible to have the report ready for the meeting should it take place on schedule time. The committee on rules will ask for a postponement of the meeting.

Paid in Iron County.

Dr. E. Smith of Cedar City and several other citizens of that place recently located a group of claims in Iron County which appear to be very promising. An assay of ore taken from various places along the ledge gave returns. It is stated, of 75 per cent lead, 5 ounces silver and \$2.50 in gold.

MINING IN SOUTH IDAHO

Silver City on Eve of Some Important Developments.

CHEAP POWER FACILITIES.

An Advantage Over Many Other Camps—A. F. Stevens Tells of Conditions in the Northern District.

One of Idaho's prominent mining men is journeying in Salt Lake for a few days, having come upon an important business errand. The personage is none other than Mr. A. F. Stevens, manager of the Adelle Consolidated and Owyhee Gold Mining companies, operating at Silver City, Idaho.

At the Knutson last evening Mr. Stevens expressed the opinion that his camp is on the eve of making some important developments. He expects that much new energy will enter that old Idaho mining district this year.

The district is gradually coming to the front again after a period of slumbering. Stevens is an only recently admitted member of the Trade Dollar mine was practically the only active property in the district. Now there are several in successful operation.

The district was never in a more inviting condition for investors than at present. The installation of electric power, generated from the Swan Falls plant on the Snake river, has reduced the cost of milling to a minimum. This power is furnished to operators at a moderate cost. The Adelle company is using it at the present time and by doing so is enabled to mill its ore with a 5-stamp plant at an expense of less than \$2 per ton. The Adelle company is treating ore of an average value of about \$20 to the ton at the present time.

The Whiskey mine, owned by the Owyhee Gold Mining company, is a late producer in the camp. Fifty tons of ore piled upon the dump, which was extracted during the sinking of the shaft, was recently taken to the mill without any sorting and yielded returns of a little better than \$20 to the ton.

Mr. Stevens is an enthusiastic admirer of the Silver City country and staked his faith in it a number of years ago, since which time he has made a careful study of the geological conditions of the camp. He states that it is his experience that wherever values are found upon the surface along the fissure veins, which lie in a granite formation, they invariably retain their values with depth. This fact has been demonstrated in the Poorman, Trade Dollar, Adelle and other mines of the district.

Mr. Stevens expects to conclude his business and depart for home again tomorrow.

A number of Salt Lake parties have become interested in the camp during the past few months.

UTAH PAYS \$2,000.

Directors of Sacramento Meet and Post One Also.

The regular January dividend of the Utah mine will be disbursed tomorrow. The secretary is busy today making out the little parcels of velvet, some of which will be placed in the mails this evening. The distribution will amount to \$2,000.

President Bothwell of the Sacramento mine stated this morning that the directors of that Mercury company will meet soon for the purpose of the dividend to be disbursed on Feb. 1.

TETRO OPEN HOUSE.

No Permits Needed to Visit that Property Next Thursday.

The Tetro mine of Tintic will keep open house next Thursday. On that day the property will be thrown open to the inspection of all shareholders, and all visitors are invited to call upon the mine to extend every courtesy possible to visitors, who may desire to see what the mine contains.

This is the first time in the history of the property that the bars have been thrown down in this manner. Heretofore it has been customary to admit no one unless the application for admission carried a permit properly endorsed.

Manager Pollock now cordially invites all shareholders to go to the mine and thoroughly inspect it.

LITTLE BELL SHAFT.

Manager Spino Says It Has Reached A Depth of 480 Feet.

Manager Solon Spino, of the Little Bell mine of Park City, returned from a trip to that town last evening where, he reports, he found conditions very satisfactory.

The sinking of the shaft to the 480-foot level is in progress and is now within 20 feet of that point.

The showing disclosed in the bottom was of a nature most gratifying to Mr. Spino.

BEFORE LISTING COMMITTEE.

Idaho Property Seeks Place on Exchange Blackboard.

The usual fee has been paid into the listing committee of the stock exchange for the placing of the Nevada mine upon the board among the non-listed properties. The Nevada is located on Greyhound Mountain, Elko county, Idaho, and is owned by Mr. W. G. Lamb, who carried a permit properly endorsed.

Manager Pollock now cordially invites all shareholders to go to the mine and thoroughly inspect it.

SILVER KING ANNUAL.

No Change Made in Executive Staff Yesterday.

At the regular annual meeting of the shareholders of the Silver King Mining company, held in Park City yesterday, the board of directors which has conducted affairs during the past year was re-elected. The official list consists of the following: David Keith, president; Thomas Kearns, vice president; and general manager, W. S. McCormick.

These officers, with the exception of Mr. Lamb, will serve with Messrs. W. V. Rice and James Ivers as directors. Daily to continue as assistant manager and general superintendent.

It was reported at the meeting that the mine is in possession of reserves that will require from 15 to 20 years to exhaust; also that the lower levels show a very gratifying improvement in values.

The shareholders were of course, reported by treasurer McCormick to be a very healthy condition. The usual dividends of \$100,000 per month will be forthcoming during the year.

BEN CASWELL ON THUNDER.

Discovery of Dewey Mine Tells an Interesting Story.

WHAT BELLE MINE SHOWS.

Is Said to Have Sixty Feet of Ore Running as High as \$100 to the Ton.

Ben Caswell, one of the now well-known Caswell brothers who discovered the famous Dewey mine in the Thunder Mountain mining district, Idaho, is down from Boise and registered at the Cullen. When the Caswell "boys," as they are called, although they are full grown, tough, hardy frontiersmen sold their mine to Col. Dewey and the Pittsburgh people for \$150,000 spot cash and the Sunnyside ad some other for as much more, they, like any sensible people, invested a good portion of their money in Boise real estate, and their foresight is now being well recompensed.

Ben Caswell is the leader of the firm and travels a good deal, being a frequent visitor to Salt Lake, which he predicts will become a large city.

He said last evening that while he had not been at Thunder Mountain since last September, he had within the past 10 days met Bert Day and Curly Beaver, who had just come out from the mine, and reported things to be looking fine.

The Belle of Thunder Mountain is said to have 60 feet of ore, some of which runs as high as \$100 to the ton and is far beyond the expectations of the owners. The Dewey mine is a close corporation and no outsiders are permitted inside, so no one can tell how things are there. It is said that the mine looks good and is being developed as fast as men and money can do it.

The Fairview is better than ever. Big Creek, 30 miles from the town of Roosevelt, is opening up remarkably well.

The Caswell Brothers, who still own much property there are not working any men this winter owing to the fact that they are delayed in getting in their provisions. As a proof of what Ben Caswell thinks of Thunder Mountain, he says he has just invested \$10,000 in cash in the district. There are about 100 miners at work in the various properties and about 300 or 400 people all told in and about the town of Roosevelt. The mail route delivers the mails once in two weeks, and sometimes more frequently, so that the district is not cut off from the outside world as it was last winter. Mr. Caswell says that what the district most needs is one or more roads and they seem to be assured next summer. Until this is done, no machinery can be brought into the district, and stamp mills are the main thing needed to make producers. He says there is not likely to be a stampede this year and that any one contemplating going in there should not start before the 1st of June if the season is early or the 1st of July if it is late. There seems to be no doubt in his mind as to the merits of the district and its future outcome.

TOM CLARK'S MINE.

A Brother of the Montana Senator Operating in Oregon.

T. H. Clark, a brother of Senator Clark, of Montana, has entered the southern Oregon mining fields. He recently purchased the old Booth and Dyest placers, the Jump-off-Joe river, near Grant's Pass.

The property was secured at a cost of \$25,000, and Mr. Clark has also secured considerable money for hydraulic equipment.

A personal letter received from Col. Sam C. Dunham, editor of the Tonopah Miner, speaks of conditions in the great Nevada camp thus:

"Things look good here and we expect a boom in the spring. There have been some promising developments."

Weiser Smelter Sold.

The 100-ton smelter located at Weiser, Idaho, which was the property of the Boston & Seven Devils Copper company has been sold under execution issued out of the United States federal court, at Denver, by Denver machinery men, who equipped the plant for \$19,400.

MINING CONCENTRATES.

Seven cars of ore were reported at the Conklin sampler today.

The Grand Central mine of Tintic is in today's market with seven cars of ore.

Manager W. J. Lawrence is at the Southern Chief mine and expects to be absent several days.

Preparations are being made to install hoisting machinery at the Ruth mine, at Ely, Nevada.

Supt. Hickey of the Comstock mine, Park City, is expected to arrive in the city tonight from camp.

Managing Director Holden spent yesterday looking over the United States properties at Bingham.

Work on the Bradburn group is progressing under the supervision of Frank Sargent—Marysville Free Lance.

The American Nickel company is about to install diamond drills at its properties in Humboldt county, Nevada.

F. E. Wilson departed for the north last night to assume his duties as manager of the Friday mine near Baker City, Oregon.

Taylor & Brinson reported the arrival of nine cars of ore; six from Tintic, two from Bingham and one from Idaho.

J. P. Donahoe of the Western Exploration company's staff of field men has returned from Nevada, where he went recently upon a professional errand.

Mr. O. S. Wigglesworth, a well known Silver City, Idaho, mining operator, departed for the east today, after spending several days in the city on business.

Operations are practically suspended at the properties of the New York & Nevada Copper company, at Ely, Nevada, pending a settlement of the labor troubles.

In the Parmater group, owned by Trenchard partner, and located about 10 miles from Silver Peak, Esmeralda county, Nevada, a six foot vein of ore which shows values of \$275 to the ton has been encountered.

Lewis T. Cannon of Salt Lake City, acting for himself and other prominent Salt Lakeers, on Tuesday filed with the county recorder, 200 oil locations. The locators are part of a syndicate known as the Milton Land & Oil Co.—Castle-dale Progress.

A. J. Underwood, of Salt Lake, and one of the principal owners in the Carissa, Tintic, was in the Valley during the week. In company with Max Frohki, Mr. Underwood visited the Perdue-Surprise and other properties in Home Heaven—Marysville Free Lance.

It is rumored that a Colorado man recently offered \$100,000 spot cash for the R. W. & H. group, and which is an even 25 cents per share. The offer was, report says, turned down. The upraise from the lowest bid to No. 2, a distance of 25 cents, is in three feet of shipping ore—Marysville Free Lance.

Jack Lawrence came down from the Hills early in the week and reports the tunnel contract on the Robert E. Lee as being completed. The tunnel is in the 400 and will require about 100 feet more to put the face into the ledge at a depth of 124 feet below the bottom of the 94-foot shaft in which there is a record of good milling values—Marysville Free Lance.

PRICES WERE LOW THROUGHOUT

New York, Jan. 20.—Amalgamated Copper rose 1/4 and Chicago Great Western preferred 1/2 in the opening. Dealings and there were slight fluctuations in Missouri Pacific and Rock Island. Otherwise prices were lower throughout. Business was on small scale. The decision against the franchise tax by the appellate court at Albany caused buying in the New York public utilities at advances of 1 to 2 1/4 and stiffened the market slightly. The market quickly fell back into a heavy and apathetic tone with a declining tendency. Prominent stocks varied only small fractions in prices.

BONDS WERE STEADY AT NOON.

Money on call, steady at 4 1/2 per cent. Prime mercantile paper 5 1/2 per cent. Sterling exchange, firm, with actual business in bankers' bills at 4.87 1/2-4.91 1/2 for demand and at 4.87 1/2-4.91 1/2 for 60 days. Posted rates 4.84 1/2 and 4.87 1/2-4.91 1/2; commercial bills 4.82 1/2-4.87 1/2.

Mexican dollars 47 1/2.

Government bonds, strong. Ref. 2s, reg., 104 1/2; do, coupon, 104 1/2; new 4s, reg., 104 1/2; do, coupon, 104 1/2; do, 4s, reg., 104 1/2; do, coupon, 104 1/2; 5s, reg., 103 1/2; do, coupon, 103 1/2.

Bar silver 47 1/2.

SUGAR.

Sugar—Raw—Quiet. Fair refining, 3 1/2; centrifugal, 36 test, 3 1/2; molasses sugar, 3 1/2; crushed, 3 1/2; powdered, 3 1/2; granulated, 4 1/2.

Coffee—Quiet. No. 7 Rio, 5 1/2.

LIVE STOCK.

CATTLE. Chicago, Jan. 20.—Cattle—Receipts, 4,000, including 200 Texas, steady; good to prime steers, 4.75-5.00; poor to medium, 3.00-4.75; stockers and feeders, 2.50-4.75; cows, 1.40-4.40; heifers, 2.00-4.75; calves, 4.00-5.00; bulls, 2.00-4.75; calves, 3.00-5.00; Texas, 3.00-5.00.

HOGS—Receipts today, 25,000; tomorrow, 40,000; left over, 3,500; 500 lbs. lot, mixed and butchers, 6.25-6.50; good to choice heavy, 6.50-6.75; rough heavy, 6.00-6.25; light, 5.50-6.25; bulk of sales, 5.50-6.25.

SHEEP—Receipts, 18,000; steady; lambs, steady; good to choice wethers, 4.25-4.75; fair to choice mixed, 3.50-4.25; western sheep, 4.25-4.75; native lambs, 4.25-4.75.

OMAHA.

South Omaha, Jan. 20.—Cattle—Receipts, 1,000; market steady. Native steers, 3.50-4.00; cows and heifers, 3.00-4.00; western steers, 1.50-2.50; stockers and feeders, 2.00-2.50; cows, 1.50-2.50; heifers, 1.50-2.50; calves, 1.50-2.50; bulls, 1.50-2.50; Texas, 1.50-2.50.

HOGS—Receipts, 1,000; market steady. Mixed and butchers, 6.25-6.50; good to choice heavy, 6.50-6.75; rough heavy, 6.00-6.25; light, 5.50-6.25; bulk of sales, 5.50-6.25.

SHEEP—Receipts, 18,000; steady; lambs, steady; good to choice wethers, 4.25-4.75; fair to choice mixed, 3.50-4.25; western sheep, 4.25-4.75; native lambs, 4.25-4.75.

PRODUCE.

CHICAGO. Chicago, Jan. 20.—Close: Wheat—Jan. 20, 78 1/2; May, 79 1/2; Corn—Jan. 20, 47 1/2; May, 48 1/2; Oats—Jan. 20, 34 1/2; May, 35 1/2; Pork—Jan. 20, 17 1/2; May, 18 1/2; Lard—Jan. 20, 10 1/2; May, 11 1/2; Beans—Jan. 20, 12 1/2; May, 13 1/2; Sugar—Jan. 20, 11 1/2; May, 12 1/2; Coffee—Jan. 20, 11 1/2; May, 12 1/2; Tea—Jan. 20, 11 1/2; May, 12 1/2; Rubber—Jan. 20, 11 1/2; May, 12 1/2; Tin—Jan. 20, 11 1/2; May, 12 1/2; Copper—Jan. 20, 11 1/2; May, 12 1/2; Gold—Jan. 20, 11 1/2; May, 12 1/2; Silver—Jan. 20, 11 1/2; May, 12 1/2; Iron—Jan. 20, 11 1/2; May, 12 1/2; Steel—Jan. 20, 11 1/2; May, 12 1/2; Coal—Jan. 20, 11 1/2; May, 12 1/2; Oil—Jan. 20, 11 1/2; May, 12 1/2; Gas—Jan. 20, 11 1/2; May, 12 1/2; Electricity—Jan. 20, 11 1/2; May, 12 1/2; Water—Jan. 20, 11 1/2; May, 12 1/2; Steam—Jan. 20, 11 1/2; May, 12 1/2; Heat—Jan. 20, 11 1/2; May, 12 1/2; Light—Jan. 20, 11 1/2; May, 12 1/2; Power—Jan. 20, 11 1/2; May, 12 1/2; Fuel—Jan. 20, 11 1/2; May, 12 1/2; Food—Jan. 20, 11 1/2; May, 12 1/2; Clothing—Jan. 20, 11 1/2; May, 12 1/2; Furniture—Jan. 20, 11 1/2; May, 12 1/2; Decorations—Jan. 20, 11 1/2; May, 12 1/2; Amusement—Jan. 20, 11 1/2; May, 12 1/2; Education—Jan. 20, 11 1/2; May, 12 1/2; Religion—Jan. 20, 11 1/2; May, 12 1/2; Science—Jan. 20, 11 1/2; May, 12 1/2; Art—Jan. 20, 11 1/2; May, 12 1/2; Music—Jan. 20, 11 1/2; May, 12 1/2; Literature—Jan. 20, 11 1/2; May, 12 1/2; History—Jan. 20, 11 1/2; May, 12 1/2; Geography—Jan. 20, 11 1/2; May, 12 1/2; Mathematics—Jan. 20, 11 1/2; May, 12 1/2; Natural Science—