

## MINING, BUSINESS AND STOCKS

ALTA COPPER  
REPORT PLEASES

Shareholders Express Satisfaction Over Findings of Engineer H. C. Parker.

## GROUND FAVORABLY LOCATED

Vigorous Development Campaign Planned—Party to Visit Mine.

Local shareholders of the Alta Copper company feel much gratified over the report made by their property to Engineer H. C. Parker, which was submitted to them one day last week. The Alta company's holdings, which are situated on the head waters of Lost river in Custer county, Idaho, were subjected to an examination by the engineer early in the month.

"From lack of development work the length of the ore shoots cannot be determined at the present time," says Mr. Parker. "A singularly favorable indication, however, is that wherever the vein crops, it is well mineralized, and while the average values are not high, they have every evidence of developing into very extensive ore bodies of a milling grade. And, indeed, as evidenced from some of the samples taken, the ore is of a high grade, it is not at all improbable that considerable first-class ore may be developed. But this is essentially a physical condition which only development work can determine.

"On the American vein, the development work consists of an open cut and a 65 foot tunnel about 100 feet in length, drifting on the strike of the vein. In the open cut, the vein is about 7 feet wide, and the entire face, 10 feet high, is all in ore. This fact, I am informed, has been exposed for a long time, and subjected to the leaching action of the surface waters, until it is difficult to get an average sample of the ore. Selected pieces, however, carry well in copper and silver. In the tunnel drift on the vein, which is about the open cut, some good ore has been exposed, the best values coming from the floor of the tunnel. Here, again, while the sample across the whole vein ran low, the selected rock ran well in copper, lead and silver, one sample giving returns of 18.75 per cent copper, 14.1 per cent lead, and 9.5 ounces silver. Above the tunnel level, about 150 feet, the vein again crops, and has a width of fully 10 feet, with a full breast of ore of a milling grade. No other development work has been done on the vein in the company's property, but on one extension in an adjoining claim 2-600 feet to the south, a short tunnel has been driven on the vein, and here again the vein has been exposed for a width of eight feet.

On the Empire vein, which is across the canyon to the east, no considerable development work has been done. At four different places, however, the vein has been exposed, and with small open cuts, all of which have proved it to be very strong, continuous for more than 1,500 feet, and well mineralized.

Considering the property from the standpoint of mining facilities, I know of none that could be more favorably located. On the placer claims, there is a heavy growth of pine timber, of an average diameter of about 10 inches. I should say, as a conservative estimate, that the value of the timber on this property alone, is from \$15,000 to \$20,000, and an abundant supply for all mining purposes in the future can be had from the placer claims on the property. Water for domestic, steam and power purposes at the time of this examination was abundant.

A vigorous development campaign is to be inaugurated at once, and President N. A. Just of Shelly, Ida., will meet a party of local interests at Blackfoot next Saturday, to discuss the plan to open up the mine to the public.

ON MINING EXCHANGE.

Market in Better Form Today—Closing Quotations.

The market for mining stocks opened in good form today, with a consequent stiffening in prices. There was general participation in this movement by a number of the Tintic interests. Beck Tunnel made no advance, but others did, among them being Colorado, Crown Point, Black Jack, Iron Blossom, Uncle Sam Consolidated.

The unlisted sales were: Silver King

Beck Tunnel, 100 at 1.05; buyer 30; 100 at 1.02 1/2.

Black Jack, 500 at 57.

Crown Point, 500 at 31; 500 at 31, seller 60; 700 at 31 1/2; 1,500 at 32 1/2; buyer 60.

Iron Blossom, 100 at 1.65; 100 at 1.62 1/2.

Little Chief, 500 at 20.

Lower Mammoth, 200 at 50.

Mountain Lake, 300 at 57; 600 at 58; 100 at 60; 300 at 61; 800 at 62; 1,900 at 63.

## This Morning's Metals.

SILVER, per ounce, 54

COPPER (Cathode) lb., 12 1/2

LEAD, per 100 lbs., 4.50

NEW YORK QUOTATIONS.

LEAD, easy, 4.45 @ 4.50

COPPER, weak, 12 1/2 @ 12 3/4

COALITION, at 3 1/2; East Crown Point, 3 1/2 and 4; Pioche Demijohn, 12 1/2 and East Tintic Co., 6 cents.

The closing quotations and sales were:

MORNING CALL.

Listed Stocks, Bid, Asked.

Ajax, 32, 36

Albion, 30, 30

Alcoa, 3.00, 3.00

Beck Tunnel, 1.02 1/2, 1.05

Bingham Amalgamated, 15, 18

Black Jack, 55, 57

Boston Con., 10, 12

Bullion, 10.50, 11.50

Bullion, 1.25, 2.25

Bullion, 1.15, 1.15 1/2

Butler Liberal, 12, 12

Can. Mar., 3, 4

Century, 20, 20

Colorado Mining, 3.97 1/2, 4.00

Columbus Con., 1.35, 1.40

Crown Point, 31, 31 1/2

Daily, 1.25, 2.20

Daily Judge, 4.50, 4.65

Daily, 10.00, 10.75

Dromedary, 3, 3

Eagle & Blue Bell, 80, 100

Eagles Nest, 10, 15

Emerald, 11, 11

Galena, 3, 3

Grand Central, 3.45, 3.50

Ibex, 13, 15

Indian Queen, 12, 13

Ingot, 1.00, 1.02 1/2

Inyo, 11, 11

Iron Blossom, 1.62 1/2, 1.65

Joe Bowers, 1.01 1/2, 1.02 1/2

King, 2.00, 2.50

Little Chief, 20, 20

Lower Mammoth, 50, 51

Mammoth, 1.25, 1.25

May Day, 45, 46

Mountain Lake, 62, 63

Nevada Fairview, 60, 66

Nevada Hills, 1.70, 1.75

Nevada, 12, 14

Ontario, 4.25, 5.50

Pacific, 3, 3

Sacramento, 1, 1

Scottish Chief, 1, 1

Seven Troughs, 24, 25

Shoshone, 1, 1

Sioux Con., 1.05, 1.07 1/2

South Columbia, 58, 61

Stray Dog, 35, 36

Swansea, 1.25, 1.25

Swansea Ext., 17, 17

Tetro, 13, 14

Uncle Sam Con., 1.85, 1.85

Utah Con. (Tintic), 20 1/2, 21

Victoria, 1.90, 1.95

Wabash, 1.00, 1.05

Yankee Con., 43, 43 1/2

Yerington Copper, 10 1/2, 10 1/2

Zenith, 24, 25

Unlisted Stocks, Bid, Asked.

Bingham Central, 37, 38

Silver King, 3.75, 3.75

Mineral Flat, 17, 20

East Crown Point, 63 1/2, 64

Pioche Demijohn, 12 1/2, 13 1/2

Wabash, 1.00, 1.05

Ohio Copper, 2.35, 2.50

East Tintic Con., 66, 66 1/2

Mason Valley, 1.30, 1.50

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Little Chief, 500 at 20.

Lower Mammoth, 200 at 50.

Mountain Lake, 300 at 57; 600 at 58;

100 at 60; 300 at 61; 800 at 62; 1,900

at 63.

Sioux Con., 100 at 1.05; 800 at

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Uncle Sam, 100 at 86.

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BAGGER BROS.,  
BROKERS

160 SOUTH MAIN STREET.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Loans carried on conservative margin.

Loans made on stocks.

WILL SELL.

1 ACRE UTAH-MEX. RUBBER

6 Class A at \$145.00

10 KAYSVILLE BRICK

50 LEWISTON SUGAR