DESERET EVENING NEWS SATURDAY NOVEMBER 3 1906



BUSINESS HERE FOR PAST WEEK

It Has Been Very Fair With Features About as Usual-Bank Clearing Better.

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REAL ESTATE SITUATION.

Building is Improving Although Some Material is Becoming Rather Scarce -Retail Trade is Satisfactory.

The business situation for the past week has been very fair on the whole, and presenting very much the same features in gneral outline as the week previous. The banking situation shows no special changes. The clearings continue ahead in the aggregate, of the corresponding week of the previous year, and the footings for the month of September showed an increase of nearly \$6,000,000, a healthy and encouraging sign. In banking the week has been rather uneventful, with 'rates of interest practically the same, and demands for loans light, with deposits holding their own, if not showing a slight increase. Merchants are borrowing some to pay for Christmas goods and in settlement of taxes. The particular event of the week in state financial circles, is the maturing of the project for a national bank at Nephi, which is being engineered by Utah's veteran bank president L. S. Hills. Mr. Hills' judgment in money matters is regarded as so sound that any financial move in which he may take an active part is considered at once as judicious and likely to be profitable.

IN REAL ESTATE.

The real estate situation is becoming livalier. Investors are now looking into acreage properties, with a view to future suburban divisions and subdivisions, and urban properties are being bought up for holding where it is believed developments may be made near by in the not distant future. The principal feature of the week was the purchase of the well known John G. Anderson residence at Ninth East and South Temple streets, for \$25,000, This has been considered one of the most desirable residence properties in the city, and was occupied by Perry Heath during his last residence here. The wreckage created by the falling of frees during the late great windstorm has been cleared up, and dam-

age to houses over the city repaired. Real estate dealers are expecting a rapid turning over of realties during the coming winter season, with a correspondingly rapid accretion of commissions, so that tenants occupying renied houses are liable to lead a strenuous life, as their temporary homes are sold over their heads, and are kept steadily on the move however, is a good thing for the noving van people as well as the real state dealer, so that it is an ill wind that does not do some one good, albeit the poor tenant is caught be-tween the upper and lower millstones,

a new style of cook stove which is claimed to save seven-eights of the fuel. Builders' and shelf hardware have gone out in large quantities, while the demand for roller skutes continues phenomenal. Dealers estimate that there are 5,000 pairs of skates in town, and one large firm reports being still 1,000 pairs behind on its orders. The iron market continues strong and firm, so that it is necessary to order struc-tural goods six months ahead. Har-nesses are selling rapidly, as is sadnesses are selling rapidly, as is sad-diery, while the demand for horse-blankets and carriage robes continues unprecedentedly strong. Tin and enam-eled ware, coffee and hot water urns are going wall and the under urns are going well, and the trade reports heavy dealing in all kinds of window glass, as people generally are replacing broken panes in preparation for the coming cold weather. In shooting or sportsman's goods the rush is something phenomenal, and the hunting sea-son is now well on. The call is for guns of the latest and most approved type. Dealers report the sale of stoves generally as better than could be ex-pected, considering the weather. SILVERWARE TRADE. The silverware trade reports excep tionally prosperous times, not only her but all over the country. This is voiced in the statement today at the Knutsford hotel, by Vice President E. H. Banker

HARDWARE TRADE.

hotel, by Vice President E. H. Banker of the Benedict Manufacturing con-pany of Syracuse, N.Y. Mr. Banker has traveled for years, and is no strang-er in Salt Lake, and he says that where 10 years ago people were buying tin goods, they are now buying plate, and where they bought the cheapest plate they are now buying quadruple plate or sterling ware. The demand sectors or sterling ware. The demand seem to be for the best, and the demand is in pienty. Consequently the silverware plants in the east are hard pushed for orders and business is as good west as it is east. Mr. Banker found it ex-cellent even in San Francisco, notwithstanding its rulned condition, and the story up and down the coast was the same. And Sait Lake is no exception to the general rule. Mr. Banker holds to the general rule. Mr. Banker holds that Salt Lake has nothing to fear from either Denver or the coast cities. as she is too far from them for any fear of interference. There is an im-mense contributory region about Salt Lake that no other city can touch,

LUMBER IS SCARCE.

The lumber situation is no better this week. The local yard supplies are be-coming reduced by the inability of the northwestern mills to respond prompt-ly to orders, and there is reported a great scarcity in California finishing great searcity in California finishing stock. A fair supply of Oregon stock is said to be within reach, but the Cali-fornia article is claimed to be superior. The shortage in cars is regarded as likely to continue until the first of the year. There is a new fir price list re-ported for this month, making practi-cally an advance in the way the list cally an advance in the way the list is handled by wholesalers. Shingles are the list scarce and threaten to advance, as so many mills are unable to fill orders through lack of shipping facilities.

SHOES AND CLOTHING.

The shoe trade reports business both wholesale and retail on the boom. The same story may be told for all over the country. The year has been one of marked records and peculiarities, and dealers continue to report that the great rush sales of white canvas goods will be repeated next season with large additions. People are now buying for winter weather, and are paying high prices for the best goods. There is also a steady demand for rubbers, and trade as regular and healthy. The clothing trade is reported not as

good as last week, on account of some-what unfavorable weather. However the weather promises to be more ravorable, but at present local trade is most ly from the town. Trade in gents furnishings is good, with nice new goods, tally in th line of neckwear first stock of hats has been sold, and new stocks have been brought in. WHOLESALE DRY GOODS. The wholesale dry goods trade reports a much stronger market than that of a week ago, the activity being particular-ly noticeable in staple woolen goods, some lines of sliks, fine waistings, knit goods, and in all kinds of cottons. Local jobbers report the market more oversold than ever, eastern manufacoversoid than ever, eastern manufac-turers asking advances in outing flan-nels; and the print works have short-ened discounts so that jobbers have been forced to put up prices in certain lines. Cold weather has stimulated the blanket trade, and dealers regret that the Provo mills have ceased operation, as the blanket goods turned out there had a wide reputation for superior ex-cellence in manufacture. There has had a wide reputation for superior ex-cellence in manufacture. There has been phenomenal activity in print goods, and orders have been booked by castern mills clear to September, 1907. Glove prices are advancing because of the scarcity of material and the continued heavy demand. Heavy importa-tion of skins has been indulged in of late by manufacturers, and everything ate by manufacturers, and everything domestic has been grabbed up. The retail dry goods trade has been stimulated by the rains, but dealers do not look for any particular increase of budgess until after election. Sales are business until after election. Sales are reported good in suits, wraps, children's clothing, millinery, piece goods, with browns as the decided shade.

in who owns his home is the happy man this season.

SUMMER RESIDENCES.

ders are looking toward the new Detuers are jooking toward the new Garfield settlements as showing indi-cations of a real estate boom, especi-ally as it will be now a matter of only a few months before rapid transit railway connections are made be-tween the city proper and the point of the mountain, with frequent car service all the year round. Several ervice all the year round. Several realty men were taiking the situation cover this morning, and expressed the belief that not a few wealthy citizens would build summer residences along the beaches, and in fact live out there most of the year, coming into the city every morning for business, just as suburban residents of the large cities do. cities do.

One undesirable feature of the business at present is the uncertainty of dealing with property owners. Deal-ers report that it is no uncommon thing to get what is understood to be a selling price and when the time comes to close the bargain, to find the owner has raised the price to in-clude costs of public betterments. This often so irritates the prospective purchaser that he quits then and there the property is not sold, and, the dealor does not get his little commission

SOME MATERIAL SCARCE.

The building situation is improving, is far as brick are concerned, though pertain kinds of lumber and structural steel are now becoming scarce. In fact the uncertainties in building under present conditions are somewhat discour-aging. Owing to the time of year, contractors and builders are o close in open structures so that the misbing may be continued more lefsurely when interiors are protected from the weather. It has certainly been a great year for building in Sait Lake, and when the annual record is made of the total number of building memory issued during the corrent case permits issued during the current year, the showing is expected to surpass all other records. The brick men report now being only 30 days behind their or-ders, and creeping up. They would make better progress but for the con-tinued scarcity of teams and men. The Farmers are using their teams on farm work at present, but later on these teams will be at leisure and can then be secured for hauling in town. The smellers are still calling for brick, but the demand is not so stiff as it was. A prominent brick maker said today, that at the opening of the season, it was not thought that the smelters would call for over 2,000,000 brick, whereas they had used up already 10,000,000, and will have to have several millions more. It estimated that the aggregate output is estimated that the aggregate output of the Salt Lake county yards is half a million brick per day, as much, it is claimed, as would be required to re-produce the Covey flats or the Emery-Holmes apartment house. It is assur-ing to know that the smelters will be about through when the demand comes about through when the smelters will be about through when the demand comes for the new west side plants of the Utah Gas & Coke company and the Sait Lake Public Service company, the via-duct construction, and the great paslenger stations of the Harriman and



the whole system is upset and everything you cat distresses you. The bow-els also become constipated and the liver and kidneys inactive. If this describes your condition today let us

HOSTETTERS' STOMACH BITTERS It has cured thousands during the past St years of Dyspepsia. Indigestion. Poor Appetite, Costiveness, Chills, Colds, and Female Ills. Colds, and Female Ills. Colds, and Female Ills. Colds, State City Railroad Colds, Costiveness, Chills, Control Costiveness, C

BUSINESS NOTES.

The past week has been somewhat quiet in local stocks. A great deal of money has made its appearance for investment, and this has caused a stiffening in the favorite stocks in the list. Brokers report the largest transactions of the week in Utah Sugar bonds which sold at \$102-with accrued interest, Consolidated Wagon & Machine company, preferred, and Utah Sugar, common, the latter having been dealt in heavily at \$3 per share. November is one of the mid-dividend months of the year; hence stocks do not ordinarily make many movements.

Following are the latest quotat

J	rounning are the targer duors	tions.
	Amalgamated Sugar Co., pfd	99.50
1	Amalgamated Sugar Co., com	703.0
1	Beneficial Life Insurance Co	
1	Barnes Banking Co., Kaysville	130,00
g	Con, Wagon & Mac. Co., pfd	118,0
	Con. Wagon & Mac. Co., com	
1	Commercial National bank	130.0
	Deseret National bank	294.0
1	Deseret Savings bank	485.90
3	Davis Co. bank, Farmington	127.00
1	First National bank, Ogden	310.00
1	First National bank, Murray	130.0
1	First National bank, Logan	190.0
1	Home Fire Insurance Co	171.0
1	Lewiston Sugar Co	11.7
	Lehi Com. & Savings bank	127.0
1	National Bank of the Republic	150.0
	Ogden Savings bank	235.0
1	Provo Com. & Sav. bank	150.0
1	Rocky Mt. Bell Tel. Co	85.0
2	Silver Bros. Iron Works Co	100.0
3		201.0
	Sugar City Townsite Co	150.0
	The Utah Sugar Co., pfd	9.9
	The Utah Sugar Co., com	3.0
1	The Idaho Sugar Co	
	Thatcher Bros. Banking Co., Log.	196 0
	Utah County Light & Power Co.,	1.0
	Utah National bank	150.0
	Utah Savings & Trust Co	102.0
	Western Idaho Sugar Co	
	Zion's Savings Bank & Trust Co.	
	Z. C. M. I	201.0
	BONDS.	