

# MINING, BUSINESS AND STOCKS

## COLORADO MNG. POSTS DIVIDENDS

Initial Distribution of \$40,000 is Decided Upon at Meeting Today.

MONTHLY GIFTS COMING.

Beck Tunnel Also Announces Welcome News—Grand Central Cuts Off Two Cents.

There is rejoicing among the shareholders of the Colorado Mining, Beck Tunnel and Grand Central mining companies today, for all three declared dividends this morning. The Colorado Mining company directors met this morning in Provo and decided to distribute its initial dividend. As the management believes the mine is in such excellent condition as to justify a payment of 4 cents per share, the gratifying sum of \$40,000 will be distributed. The dividend is payable May 25. It is the present intention of the company to continue the payments of dividends monthly and from the splendid showing in the property the management feels confident that the amount will be close to the sum about to be paid out. This means that the Colorado Mining company will divide in the neighborhood of \$180,000 among its stockholders this year. The announcement of the first dividend declaration comes as a most pleasing bit of news. The stock has been in demand in the local mining stock exchange for several weeks and as a result is now being bought eagerly at prices above the \$2 mark.

**GRAND CENTRAL CUTS.**  
The Beck Tunnel directors met in Provo this morning also and declared a 4 cent dividend, amounting to \$40,000. This is payable May 25, books to close the 15th. The Grand Central declared a 4-cent dividend also. This amounts to \$10,000, and is 2 cents per share lower than usual. No explanation has been obtainable, but everyone connected with or interested in the mine asserts that the property never looked better than it does at the present time. The company has some good reason for the reduction and this will be made public, no doubt, at the proper time. The Grand Central's dividend is payable May 15 and the books will close on the 12th. This morning's dividend record of these mines is \$90,000.

**TRADING LISTLESS.**  
Small Transfers Are Made on Park City—Tintics Led Selling.  
This morning witnessed a rather business session on the local stock exchange. Daily Judge sold at \$8. But 15 shares changed hands, however. Other Park City stocks brought into play were Silver King and New York, the former bringing \$22 in a 25-share sale and the latter 10 cents in a 50-share transaction. The Tintics sold a little higher but not at all lively. May Day is fluttering just above the 30-cent mark. This stock led in selling, 2,000 shares being transferred during the regular call and 1,000 during the open board run. Uncle Sam led in buying, opening at \$9.90 shares moving. A sale of 100 sent it down one point and a second sale of 300 was made at the lower figure on the second week. Beck Tunnel sold at \$18.85 and Lower Mammoth at \$2.40 to \$2.45. The session was told by figures follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	2.50	2.50
Alma	2.50	2.50
Bullion Beck	3.50	3.50
Carls	5.50	5.50
Can. Merc.	3.50	3.50
Daily Judge	7.50	7.50
Eagle & Blue Bell	3.50	3.50
Grand Central	4.50	4.50
Little Bell	4.50	4.50
Lower Mammoth	2.40	2.45
Lou Dillon	2.50	2.50
Mammoth	1.50	2.00
May Day	3.00	3.10
Nevada Hills	4.50	4.75
Nevada Fairview	12	12
Nevada Florence	.08	.15
Ontario	3.00	3.00
Silver King	22.00	24.50
Silver Shield	.09	.11
South Swansea	.09	.11
United States Com.	50.00	.08
Utah Mine	2.00	2.00
Uncle Sam Com.	.78	.79
Butler Liberal	.12	.13
Beck Tunnel	18.85	18.85
Black Jack	.09	.10
Bullcock	.09	.10
Cyclone	.09	.10
Colorado Mining	.50	.60
Ingot	.075	.08
Lead King	.18	.21
Little Chief	.16	.16
Mountain Lake	.14	.15
New York	.14	.15
Scottish Chief	.08	.08
So. Columbus Con.	1.85	1.75

## MOSCOW Mining and Milling Company.

MATTHEW CULLEN, President. L. H. FARNSWORTH, Treasurer. FRED T. MCGURRIN, Secretary.

This company is capitalized for one million dollars, divided into one million shares of the par value of one dollar each. The company owns the famous Burning Moscow group of mining claims, consisting of the Burning Moscow, the Local, Equinox, Uranus, Fraction, Moscow Extension and Kremlin Fraction. The value of this property is known to every mining man who ever visited Beaver county.

The company is now extracting and shipping ore to the smelters. To at once equip the property with suitable machinery, one hundred thousand shares of the treasury stock of the company will be sold at fifty cents per share. When this amount has been subscribed, no more stock will be sold, and any subscription over this amount will be returned. Subscriptions for this stock may be made at the brokerage office of W. H. Lowe & Co., No. 12 West Second South, and at the office of W. H. Alexander, room 517 Atlas Block. The company counts an examination by prospective subscribers to verify the above statement. Subscriptions will be received up to and including Saturday, May 11, 1907.

### Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining company:

SILVER	64 1/2
COPPER, Cathodes	24 1/4
COPPER, Casting	24
LEAD	6.00

### NEW YORK QUOTATIONS.

LEAD, Bull. 6.00 @ 6.05

COPPER, Quiet, 25.00 @ 25.50

Silver Troughs, 28.40

Tin, 1.10

Victor Con., 13.15

Yankee Con., 5.50

### REGULAR CALL SALES.

Daily Judge, 15 at \$6.00.

May Day, 500 at \$11.00; 500 at \$10.00.

Beck Tunnel, 75 at \$23.00.

Uncle Sam, 800 at \$10.00; 100 at \$7.00.

Beck Tunnel, 500 at \$1.85.

Mountain Lake, 100 at \$5.00.

New York, 50 at \$1.00.

South Col. Con., 100 at \$1.75.

### OPEN BOARD SALES.

Beck Tunnel, 100 at \$1.55.

Can. Con., 200 at \$3.00; 100 at \$2.00.

Little Bell, 100 at \$4.30.

Lower Mammoth, 200 at \$3.40; 1,000 at \$2.45; buyer 60.

May Day, 500 at \$11.00; 500 at \$10.00; 500 at \$9.00.

Mountain Lake, 100 at \$5.00.

New York, 50 at \$1.00.

Scottish Chief, 500 at \$4.00.

Sevier Troughs, 1,000 at \$4.00.

Uncle Sam, 200 at \$7.00.

### RECAPITULATION.

Shares. Amt.

Regular Call, 3,790 \$3,281.50

Open Board, 10,500 8,292.50

Totals, 14,290 \$11,483.00

### AFTERNOON QUOTATIONS.

Stocks.	Bid.	Asked.
Alma	2.50	2.50
Albion	2.50	2.50
Alex	2.50	2.50
Bullion Beck	3.50	3.50
Carls	5.50	5.50
Can. Merc.	3.50	3.50
Daily Judge	7.50	7.50
Eagle & Blue Bell	3.50	3.50
Grand Central	4.50	4.50
Little Bell	4.50	4.50
Lower Mammoth	2.40	2.45
Lou Dillon	2.50	2.50
Mammoth	1.50	2.00
May Day	3.00	3.10
Nevada Hills	4.50	4.75
Nevada Fairview	12	12
Nevada Florence	.08	.15
Ontario	3.00	3.00
Silver King	22.00	24.50
Silver Shield	.09	.11
South Swansea	.09	.11
United States Com.	50.00	.08
Utah Mine	2.00	2.00
Uncle Sam Com.	.78	.79
Butler Liberal	.12	.13
Beck Tunnel	18.85	18.85
Black Jack	.09	.10
Bullcock	.09	.10
Cyclone	.09	.10
Colorado Mining	.50	.60
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### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

### Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.

### Cannon & Cannon, Mining Stock Brokers.

18 E. So. Tem. Ind. Tel. 2781; Bell 2781.

### F. R. Snow & Co., Stock Brokers.

25 Commercial Bldg. Both Phones 1973

### UNION ASSAY OFFICE.

M. S. Hanauer, J. V. Sadler, 152 So. West Temple. P. O. box 1446.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 14 E. So. Temple. Both phones 910.

### E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Both phones office and residence.

### AMERICAN ENTRY WINS IN PARIS

Syracuse, N. Y., May 4.—Cable advice from Paris state that in an endurance contest of typewriters, an American entry, the Monarch Model, won against all visible writing machines. Only three machines of the winning make were represented in the visible class, as compared with as many as twenty-one of a rival candidate.

## SANTAGUITO FIND CREATES WONDER

Owners Are Offered and Refuse \$150,000 for Their Holdings.

NATIVE COPPER IS FOUND.

One Increasing in Quantity and Quality At Depth—Big Developments Are Anticipated.

(Special to the "News.")

Eureka, May 10.—Many Tintic people are wondering just what the copper strike near Santaguito will amount to, and there seems to be no question but that something big will develop out of the excitement. The United States Mining and Smelting Co., which is in the strike on the property of Cravens, Higginson, Openshaw and others, and Supt. R. A. Brown of the Centennial Eureka mine here, General Manager C. E. Allen and others made an inspection of the property the first of the week. It is stated that the U. S. Mining Co. tried to secure a lease on the property for \$150,000 but the owners refused to sign up when the time came for closing the deal. The body of copper ore on this ground was discovered within a few feet of the surface until now at a depth of about 22 feet it has increased in quantity and quality until the proposition is considered an important one.

Albert Larson returned on Monday evening from the new mining excitement in the hills east of Santaguito, bringing with him samples of the ore taken from the Higginson property. This property was recently incorporated for one million shares at the value of 25 cents per share, a great deal of the stock has been sold. The Higginson property, which is owned by twenty-five thousand shares of treasury stock was put on the market Tuesday and was sold in two days. The same place Mr. Larson brought up with him went very heavy in native copper.

### EAGLE COPPER FORMED.

New Company to Develop Recent Finds in Santaguito Canyon.

Special Correspondence.

Paxson, Utah Co., May 8.—The recent discovery of copper ore by Higginson brothers, in Santaguito canyon has proved so valuable that a company has been incorporated for developing the property. The incorporation is known as the Eagle Copper Mining company with headquarters in Paxson. C. E. Allen is president, C. E. Snell, secretary and treasurer, and these with Higginson brothers and John T. Holladay of Santaguito form the board of directors.

### UTAH POSTS DIVIDENDS.

The Utah mine posted notice of a 3 cent dividend yesterday amounting to \$3,000, payable May 14. This action is gratifying, coming after the mine has suffered from a fire and other difficulties. The new shaft house has been completed and timbers are being framed for the new shaft. The company is still unable to work its lowest levels yet but during the past month shipped three cars of rich ore from the new shaft. A healthy treasury will cover the extra expense created by the fire.

### AMONG THE UNLISTEDS.

Unlisted stocks played a thinking part in yesterday's doings in the local mining stock exchange. Copper Glance moved slowly at 17 1/2 to 19 cents. Cedar loosened, once or twice at 45 cents and Consolidated Flagstaff went at \$1. Homeite was firm between \$1.00 and \$1.10. Other stocks and quotations follow: Biscuit, 55 bid; Emma Copper, 26 to 28; Swansea Extension, 9 to 15; Iron Horse, 7 to 8; Standard, 10 to 12; Mason Valley, 1.75 to 1.90; Newhouse, 17.00 bid; Ohio Copper, 3.90 to 4.05; Vermon Copper, 50 asked and Vermon Ironsides, 24 asked.

### UTAH-APEX PROSPERING.

The Utah-Apex last month received \$24,000 net from shipments made. At the present time the mine is producing one of the best class lead and copper ore and 100 tons of rich material are being shipped. With better hauling and shipping facilities now a reality, this month's record will show an improvement and June's record will be still larger. The mine itself is adding to its capacity right along and a new tramway has been put into service. The new machinery, which is now running about the 15th of this month.

### TINTIC MINING NEWS.

Rich Ore Shipped From Eureka Hill—Several Properties Starting Work.

Special Correspondence.

Eureka, May 9.—Without any doubt the richest carload of ore ever sent from the Tintic district in recent years was a 32-ton lot which went to the smelter last Tuesday afternoon. The lot was taken from the Eureka Hill mine, taken from the 300 level. If reports are true it was worth a small fortune, but it is impossible to say how much it is worth. It is thought, however, that the car will net Mr. Newman between \$25,000 and \$30,000 after smelter and railroad expenses are paid. The values are principally silver, and in some of the pieces the silver can be cut with a knife as though it were butter, and picked samples carried as high as 14,000 ounces. Supt. Charlie Baker said when asked regarding the value of the ore that he was not prepared to say, but he admitted that the ore was unusually rich and that precaution had been taken to insure its prompt delivery to the smelter.

It is reported that work will be started on the Crown Point Mining company's ground within a couple of weeks. This property, which is near the Colorado, was recently incorporated by Provo and Eureka people. Joseph Whithill and John Rowley of this place being among the heaviest owners.

A carload of supplies left Eureka Tuesday for the Cherokee Nevada property near Leath, Nev. This car contained an outfit to haul the ore from the mine to the railroad as well as supplies and other equipment necessary to carry on work at the mine which will soon become a shipper.

J. P. Pedersen, who has a contract for sinking the shaft at the Copper Jack property in the Erickson district, was in Eureka this week and stated that the shaft is now down 80 feet. H. Pettis of Goshen is interested quite heavily in this property. He was here from the valley over his trip in the interests. Mr. Pettis said: "I think the Copper Jack and the Cherokee are both winners."

### WOMAN LOVES A CLEAR, ROYAL COMPLEXION.

Burdock Blood Purifier purifies the blood, clears the skin, restores, sound health.

## WESTERN IDAHO SUGAR STOCK.

Is the best buy on the market today. A little stock can be delivered at \$10 per share. If you want a good sugar stock, paying 7 per cent dividends now, and with prospects good for substantial increase call and give your orders while the stock can be had at par.

To those who do not need to sell we say that prospects look good for the advance of Western Idaho. If the proposed amalgamation takes place, Western Idaho stock will be worth from \$11 to \$12 per share; and if no consolidation results this stock ought to sell at least as good a price for the last named figure and pay its 7 per cent dividend in the meantime.

### GEO. M. CANNON CO.

Rooms 312-313 Templeton Building, Thon. Bell 57.

### MINE HAS BAD FIRE.

Blaze, Thought to be of Incendiary Origin, Destroys Penn. Plant.

(Special to the "News.")

Cheyenne, Wyo., May 10.—A disastrous fire visited the plant of the Penn. Wyoming Copper company, at Grand Encampment, shortly after midnight last night and destroyed the smelter converter, tramway terminal and crushers, causing a loss of over \$100,000 worth of property. The loss is almost wholly out of the pocket of the company, which is owned by the Pennsylvania Copper company, which is believed to have been of incendiary origin. The new mill machine shops and other buildings were saved. The company will at once re-build the burned buildings.

### RIGHT BOWER MINING CO.

The Right Bower Mining company of Eureka filed a copy of its articles of incorporation with the secretary of state's office today. The capitalization of the company is \$25,000, divided into shares of the par value of \$10 each. L. B. Spencer is president, Elie R. Spencer, vice president, S. C. Roney, secretary and treasurer. The company will conduct an engineering and mining business.

### HARRIMAN STOCKS WERE FREELY SOLD

New York, May 10.—The opening dealings in stocks showed no trace of the excitement of the closing dealings last night. Union Pacific was heavily dealt in at an advance of 1/4, with subsequent fluctuations below. Other-wise changes were small and mixed and the transactions light.

### RENEWED SELLING OF THE HARRIMAN STOCKS FORCED THE MARKET DOWN.

Southern Pacific, Chicago & North Western, Union Pacific and Lincoln preferred lost a point.

### COVERING BY THE SHORTS CAUSED A LATER RISE OF 1/4 IN UNION PACIFIC.

1 in St. Paul, and put the general list on a fraction above yesterday's closing. The market was unsettled. When Union Pacific reached 14 1/4 it met support again and rallied. The general movement was sluggish and uncertain.

### BONDS WERE HEAVY.

The market was variable, but dropped decidedly after Union Pacific had risen to the best. The movement in this stock swayed the list and when it fell to 14 1/4 the general list weakened. Livestock preferred fell 1/2.

### LIVESTOCK.

CHICAGO.

Chicago, May 10.—Cattle—Receipts, 1,600; market steady. Native steers, 4.50 to 5.00; calves, 5.00 to 5.50; hogs, 6.00 to 6.50; sheep, 5.00 to 5.50; pigs, 5.00 to 5.50; lambs, 5.00 to 5.50; western, 5.00 to 5.50; mixed, 5.00 to 5.50; heavy, 5.00 to 5.50; rough, heavy, 5.00 to 5.50; pigs, 5.00 to 5.50; good to choice, 5.00 to 5.50; cubs, 5.00 to 5.50.

### OMAHA.

Omaha, May 10.—Cattle—Receipts, 1,000; market steady. Native steers, 4.50 to 5.00; calves, 5.00 to 5.50; hogs, 6.00 to 6.50; sheep, 5.00 to 5.50; pigs, 5.00 to 5.50; lambs, 5.00 to 5.50; western, 5.00 to 5.50; mixed, 5.00 to 5.50; heavy, 5.00 to 5.50; rough, heavy, 5.00 to 5.50; pigs, 5.00 to 5.50; good to choice, 5.00 to 5.50; cubs, 5.00 to 5.50.

### KANSAS CITY.

Kansas City, May 10.—Cattle—Receipts, 1,000; market steady. Native steers, 4.50 to 5.00; calves, 5.00 to 5.50; hogs, 6.00 to 6.50; sheep, 5.00 to 5.50; pigs, 5.00 to 5.50; lambs, 5.00 to 5.50; western, 5.00 to 5.50; mixed, 5.00 to 5.50; heavy, 5.00 to 5.50; rough, heavy, 5.00 to 5.50; pigs, 5.00 to 5.50; good to choice, 5.00 to 5.50; cubs, 5.00 to 5.50.

### WOOL.

ST. LOUIS.

St. Louis, May 10.—Wool, steady. Territory and western mediums, 22 1/2 to 23; fine mediums, 19 1/2 to 20; fine, 14 1/2 to 15.

### PRODUCE.

CHICAGO.

Chicago, May 10.—The wheat market today opened somewhat easier because of the selling which was based on large receipts in the northwest. It soon became stronger, however, on active buying by the northwest and late trading in the northwest. Cables were firm. July opened lowest at 87 1/2, sold at 87 1/2, and advanced to 88 1/2.

### CORN.

ST. LOUIS.

St. Louis, May 10.—Corn, steady. The market was active and firm, because of small local receipts and in sympathy with the strength of wheat. July corn opened unchanged at 5 1/2, higher at 5 1/2 to 5 3/4 and sold up to 5 3/4.

### PROVISIONS.

ST. LOUIS.

St. Louis, May 10.—Provisions were quiet but prices were steady in sympathy with a strong market for wheat. July pork opened unchanged at 10 1/2, sold at 10 1/2 to 10 3/4 and sold up to 10 3/4.

### CASH.

ST. LOUIS.

St. Louis, May 10.—Cash, 100 to 105; 200 to 205; 500 to 505; 1,000 to 1,005; 2,000 to 2,005; 5,000 to 5,005; 10,000 to 10,005; 20,000 to 20,005; 50,000 to 50,005; 100,000 to 100,005; 200,000 to 200,005; 500,000 to 500,005; 1,000,000 to 1,000,005; 2,000,000 to 2,000,005; 5,000,000 to 5,000,005; 10,000,000 to 10,000,005; 20,000,000 to 20,000,005; 50,000,000 to 50,000,005; 10