

MINING, BUSINESS AND STOCKS.

FORENOON ON THE EXCHANGE

Lining Stock Market Decidedly Weak and Sluggish.

SALES WERE VERY LIGHT.

Con. Mercu Field Firm at Yesterday's Quotations—Lower Mammoth Stiffness some.

The volume of business transacted at this forenoon's sessions of the Salt Lake Stock and Mining Exchange was the lightest of the week. Only seven stocks participated in the sales, which amounted to 12,000 shares, the same bringing \$1,646.38.

In some instances there was an improvement in prices, yet in most cases the traders held pretty close to yesterday's closing quotations.

Con. Mercu, the first one to record a sale, brought \$1.44. Lower Mammoth began at \$1.50 and sold up to 85 cents, 2,000 shares going during the regular call. May Day dropped to 19 1/2, while Star Con. was shaved off at 25 1/2, closing at 24 1/2. A block of 1,000 shares of Victor Con. sold at 17 1/2 cents.

The sales posted at the closing hour were as follows:

FORENOON QUOTATIONS.

Stock	Bid.	Asked.
Ajax	25	27
Bullion-Bond	10 1/2	11 1/2
Con. Mercu	1.44	1.44
Daily	1.85	1.99
Daily-Judge	11.00	11.25
Day-West	41.50	42.50
Dexter	12 1/2	16
E. & B. Bell	90	1.05
Grand Central	4.05	4.20
Horn Silver	1	1.50
Ingot	1	1.50
Lower Mammoth	84 1/2	84 1/2
May Day	19 1/2	19 1/2
Mammoth	1	1.50
Northern Light	1	1.50
Ontario	3.00	6.00
Black Bear	24 1/2	25
Sacramento	40	40
Showers Con.	75.00	75.00
Silver King	8 1/2	9
Silver Shield	10 1/2	11 1/2
South Swansea	24 1/2	25
Star Con.	25 1/2	26
Uncle Sam Con.	22	24
U. S. Mining Co.	21.00	21.00
New York	12	12 1/2
California	17	18 1/2
Century	53	53
Golden Eagle	1	1 1/2
John Heavers	4 1/2	4 1/2
Little Chief	3	7
Manhattan	1 1/2	3 1/2
Martha Washington	20 1/2	21 1/2
New York	20 1/2	21 1/2
Richmond Anaconda	4	4 1/2
Victor	17 1/2	17 1/2
Wabash	18	18
Yankee	35	38

REGULAR BOARD CALL.

Consolidated Mercu—200 at 1.44. Lower Mammoth—100 at \$1.100 at \$2.100 at \$2 1/2; 400 at \$3.100 at \$3 seller. 100 at \$3 1/2; 400 at \$4.100 at \$4 1/2; 300 at \$5. Shares sold, 2,000. May Day—2,000 at 19 1/2. Star Consolidated—100 at 25 1/2; 500 at 25. Shares sold, 2,100. Manhattan—1,000 at 1 1/2. New York, Romanan—1,000 at 21. Victor Consolidated—1,500 at 17 1/2.

OPEN BOARD CALL.

Lower Mammoth—100 at \$4 1/2; 100 at \$5 1/2; 400 at \$6. Shares sold, 800. Star Consolidated—100 at 25 1/2; 500 at 25. Shares sold, 600.

FORENOON SALES.

Stock	Shares	Value.
Regular call	1,500	\$2,325.00
Open board	1,400	\$2,520.00
Totals	2,900	\$4,845.00

DIXIE MAGNATE HERE.

L. R. Stoddard Comes to Look Over Some of His Utah Investments.

An arrival from New Haven, Conn., yesterday afternoon was L. R. Stoddard, who, with his associates, own a controlling interest in the Dixie mine and smelter, near St. George. The same combination is in which the Birmingham & New Haven project in Birmingham. The visitor is here for the purpose of looking over the propositions with which he is identified and will probably remain in the state for several weeks.

PROSPEROUS STATELINE.

Johnny Company is Hoisting 50 Tons Of Ore Daily.

An arrival yesterday from the camp of Stateline was R. C. McDonough of the Johnny mine at Stateline. He states that over 50 tons of ore is being extracted from the mine daily. Preparations are being made to install an air compressor to operate a complement of eight drills.

McDonough states that conditions were never more prosperous in the camp and expressed the opinion that the Johnny mine, which was knocked down under the hammer in the hands of Sheriff Floyd recently, will soon be started up again.

THE COMET MINE.

Station Being Cut at the 200-foot Level of Shaft.

Development work is progressing satisfactorily at the Comet mine of Copper Gulch, Beaver county. Senator A. B. Lewis said this forenoon that a station was being established at the 200-foot level preparatory to cross-cutting from that point.

Some Good Assays.

A letter received from the Utah mine at Fish Springs was received at the local offices this morning giving returns from several assays taken a few days ago. A sample from the new strike on the third level showed values of 42 per cent lead, 1.07 ounces silver. Another from the same level ran 32 per cent lead and 59 ounces silver. A sample from the fourth level, 33 per cent lead and 128 ounces silver.

To-day's Metals:

SILVER, Bar, 52 5/8 cents
LEAD, \$2.50.
CASTING COPPER, 13 5/8 cents a lb.

PROSPERITY IN WYOMING CAMPS

The Building of the Hahn's Peak Railway is Important.

TO OPEN NEW COAL FIELDS

Rambler Company Concludes Experiments With Gates Process for Treating Low Grade Copper Ores.

Mr. R. L. Nolt of this city has returned from a brief vacation in Wyoming, going as far east as Laramie, where he found the citizens enthusiastic over the building of the Laramie, Hahn's Peak & Pacific railway, which will tap a rich mineralized section in the southern part of Wyoming and northern Colorado. In the region which it is intended to traverse, Mr. Nolt states, are some vast deposits of low grade copper ores, which at the present time cannot be handled profitably, but with the advantages of railroad transportation, can be opened upon a permanent and substantial paying basis. The building of the road will not only bring many new metal mines to the front, but it will also penetrate a country underlaid with coal, which will be opened up and developed.

In speaking of the great Rambler mine in the Grand Encampment district, Mr. Nolt states that he was informed that after conducting a long series of tests with it, the company had concluded to install the Gates leaching process. It is claimed for this process that it will treat profitably copper ores running as low as 20 per cent.

PROF. McNAIR HERE.

President of Michigan School of Mines Visits Salt Lake Smelters.

The president of the Michigan School of Mines, Prof. McNair, is a Salt Lake visitor. He came in yesterday, and has since been putting in his time at the valley smelters.

The professor is looking over the city today sightseeing, and will take his departure for home tonight.

"I only wish I could stay longer," the visitor said to a "News" representative this morning. "I would like to see more of Utah, but I am pressed for time and cannot stay. I am very much impressed with the beauty of the Salt Lake valley and of your city."

Prof. McNair left home several weeks ago for the purpose of acquiring a technical knowledge of the methods pursued in smelting in the west. He visited the various camps of Arizona, a number in California, but declares he found more to interest him in the journey through the big American at Murray and its neighboring plants than any other place.

Prof. McNair will go to Butte and Anaconda for mine, and from there go direct to the coast.

The visitor was shown about the city today by Secy. Arthur E. Snow of the Columbia Con. Mining company, who is a graduate of the Michigan school.

MINING CONCENTRATES.

A car of ore from the General Thomas mine near Tonopah is en route to the local market.

Taylor & Brunton received for 10 tons of ore, nine from Tintic and one from Bingham.

W. L. Miles, a well known St. Paul mining engineer, has arrived in the city and will look over some of Utah's camps.

State Senator Simon Bamberger will leave for a brief vacation to California early next week.

As development progresses the new Manhattan mine at Pioche continues to improve.

Thomas H. Benton, who is interested in Utah mines, has returned to his home at Lincoln, Neb.

W. M. White, formerly surveyor of Beaver county, has taken a bond on a proposed new Modena for himself and other parties. It is a silver-lead proposition.

Secy. McMillan has returned from a trip to the Old Evergreen property in the Cottonwood districts.

The ore and bullion settlements reported late yesterday amounted to \$73,200, as follows: Base bullion, \$50,600; gold, lead, silver and copper ores, \$22,700.

State Senator Bamberger has arrived in the camp of Pioche, the Black Prince, Richmond and Great Northern claims, which are to be the scene of active operations in the near future.

J. W. Langley has been made a member of the governing board of the Salt Lake Stock and Mining Exchange, taking the place of N. A. Page, whose whereabouts at the present time is a matter of conjecture.

At the Consolidated Bonanza at Park City the forces employed have encountered a quartz ledge measuring from 10 to 12 inches in thickness. While the ledge does not, as yet show values of particular consequence, the indications are nevertheless encouraging.

Supt. Andrew Mayberry of the U. S. Mining Co., who came in from Utah last evening, states that the disclosure made in the United Bingham property recently is a quite important one.

Park City people declare there are well founded rumors about in camp that a zinc plant is to be erected somewhere near the Daily-Judge mill. Mr. Dyer, foreman of construction for the proposed temporary plant, says that the building will not interfere with his plans in the least.

J. E. Bamberger, president of the Daily-Judge, is expected to leave New York for home sometime next week.

Mrs. Emma Jones of South Jordan came to the city yesterday to transfer 3,000 shares of stock in the Glendary Mining Co. She gave it to a small boy to carry it for her on the street and the lad lost it.

PROVO CANYON AND RETURN \$1.25.

Via R. G. W. Ry., Sunday, June 28.

Leave Salt Lake 9:00 a. m. Returning leave Upper Falls 7:00 p. m. Chicago and Trout Dinner, 50 cents.

OSGOOD OUT OF COLORADO FUEL

Deal Consummated With the Trust Now Complete.

J. H. McLEMENT SUCCESSOR.

Changes in Directorate—New Chief Says There Will be No Change in Policy.

A New York despatch conveys the information that at the regular monthly meeting of the directors held yesterday afternoon, Mr. J. C. Osgood, who has been at the head of the Colorado Fuel & Iron Co. for years, tendered his resignation as chairman of the board of directors, which was promptly accepted.

The dispatch says further that Mr. Osgood is succeeded as chairman by J. H. Mclement, and these directors were elected: F. T. Gates, John D. Rockefeller Jr., and E. Parmelee Prentiss.

The latter is a son-in-law of the senior John D. Rockefeller, and Mr. Rockefeller and Mr. Gates were elected to vacancies in the executive committee. Today's changes in the company are accepted as evidence that the Rockefeller-Gould interests are in complete control.

In his letter of resignation, Mr. Osgood stated that he was led to take this step "in view of the fact that large interests in the stock and securities of the company have been acquired by those who should have a greater responsibility from this time in directing the policy and managing the finances of the company; that he was in full accord with such interests and that he expected to continue to hold an interest in the company and do everything which he could to advance its welfare."

The official statement issued after today's meeting says that the temporary difficulty of the company in failing to meet its obligations on the 15th inst. was thoroughly investigated by the directors, who adopted resolutions exonerating the officers and clerks from all blame, as the failure was clearly due to a misunderstanding between the New York and Denver offices.

Mr. Osgood's retirement from the directorate and executive committee is only temporarily, according to the official statement, and is occasioned by the absence in Europe of three directors and the necessity of Mr. Osgood's presence in the east.

The other Colorado directors "retired to make places for representatives of the new financial interests."

Chairman Mclement announced that he would make no change in the policy of the company. The statement concludes as follows:

"Mr. Gould and Mr. Osgood stated that there is not now nor has there ever been any question whatever between them or the interests with which they are identified."

The transactions of yesterday in accordance with the program which has been mapped out for several weeks and brings to light the fact that the Colorado company is no longer out of the "trust." Just what effect the deal will have in the matter of opening up the territory acquired by the Colorado company in the iron county iron fields of this state remains to be seen.

That the "trust" has become aroused to the importance of the Utah field has become fully demonstrated by the closing off of the Kimberly-Buhl syndicate from exercising its option held on the Milner and other claims and now the absorption of the Colorado Fuel after an exhaustive examination by a corps of experts sometime ago, are indeed significant movements.

PROSPEROUS CHERRY CREEK

Nevada Camp Displays Considerable Activity.

With a mill in process of erection in Egan canyon, by the Wide West Mining company, machinery on the ground, a new bank house, mess house and ore houses now erected and a mill soon to be built by the Old Imperial Mining company, new shows and at least one large store building to be erected as soon as lumber arrives, the camp of Cherry Creek is on the upgrade, while magnificent reports from every active mine in this district make the outlook for business and development exceedingly bright.

The Glasgow & Western Exploration Co. is taking the water ore running up to 4,000 ounces from their upraises in the ore shoot on the seventh level. It is said that they purpose continuing sinking the main shaft in their Star mine from the seventh level down to the 800-foot, for the purpose of opening up new ground for drifting and stoping.

Mr. F. H. Haultbauer and F. E. Myers of Salt Lake City are expected to camp this week to examine the Olympia group of gold claims in Cosumnes mining district, on which they hold an option, through their legal representatives in Salt Lake. With the recent splendid showings in high grade free gold in the Grand View, one of the group, there is but little doubt that the option will be taken up and the big deal closed, as if this option expires the owners say they will double their price for the group.

Last week Friday was not an "unlucky day" for the Old Imperial Mining company, as they struck six feet of very rich gold-silver ore in the large main shaft of the New Century mine at a depth of about 225 feet, every pound of which would pay well to ship. The ore was the same as that struck in a narrow vein throughout the sinking of the shaft, but has opened out and is now clear across the shaft, so that there is now no waste sent up in the buckets, but gold-silver ore going up to 2,000 ounces in silver and carrying high values in gold—Mines.

BILLIE CLUB EXCURSION

To Provo Canyon, June 28th, via R. G. W. Railway. Leave Salt Lake 9:00 a. m. Fare \$1.25.

The new Irrigation Law, in pamphlet form, only 10c at the Deseret News Book Store.

MERCHANTS' PRINTING

Turned out on short notice at the Deseret News. A big shipment of new type and supplies just in. Our facilities for letter heads, bill heads, tags, envelopes, pads, etc., are unequalled by any establishment in the West.

THE DESERET NEWS.

SWING OF PRICES WAS UPWARD

Opening Was Marked by Small Gains.

BIG SALES OF PENNSYLVANIA

Had Effect to Carry List Down and That Particular Stock to a New Low Record.

New York, June 25.—There was an upward swing of prices in railroad stocks at the opening which averaged a small fraction. Denver & Rio Grande rose 1/8 and Southern Pacific 1/4. The market did not hold heavy sales of Pennsylvania carrying the list downward. Colorado Fuel ran off 2 1/2. The general market was at a standstill but there were large dealings in Pennsylvania down to 12 1/2, which is 1/4 lower than the previous low record on the present movement. Prices were slightly better at noon. Selling of United States Steel set down to 31 absorbed the bulk of business on the bond market.

St. Paul and Reading felt the pressure on the market least. The former declined a point from the last, while the latter reacted to yesterday's close. Scarcely any effect was produced on the general list, which was almost listless. Lead preferred declined 1/2.

LIVE STOCK.

CHICAGO.

Chicago, June 25.—Cattle—Receipts, 5,000. Steady to strong. Good to prime steers, 5.00 to 5.25; poor to medium, 4.50 to 4.75; stockers and feeders, 2.50 to 3.00; calves, 1.50 to 2.00; hogs, 2.50 to 3.00; pigs, 1.00 to 1.25; sheep, 1.00 to 1.25; lambs, 1.00 to 1.25.

Hogs—Receipts, 10,000. Steady; tomorrow, 12,000; left over, 11,000. Steady to strong. Mixed and butchers, 5.00 to 5.25; good to choice heavy, 5.25 to 5.50; rough heavy, 5.00 to 5.25; light, 5.00 to 5.25; bulk of sales, 5.50 to 5.75.

Sheep—Receipts, 7,000. Sheep and lambs steady. Good to choice wethers, 4.00 to 4.50; fair to choice mixed, 3.50 to 4.00; western sheep, 2.50 to 3.00; native lambs, 4.00 to 4.50; western lambs, 4.00 to 4.50.

KANSAS CITY.

Kansas City, June 25.—Cattle—Receipts, 2,000. Steady. Native steers, 4.00 to 4.50; Texas and Indian steers, 2.50 to 3.00; Texas cows, 2.00 to 2.50; native cows and heifers, 2.00 to 2.50; stockers and feeders, 2.50 to 3.00; calves, 1.50 to 2.00; hogs, 2.50 to 3.00; pigs, 1.00 to 1.25; sheep, 1.00 to 1.25; lambs, 1.00 to 1.25.

South Omaha, June 25.—Cattle—Receipts, 3,000. Market strong; shade higher. Native steers, 4.00 to 4.50; cows and heifers, 3.50 to 4.00; western steers, 2.50 to 3.00; Texas cows, 2.00 to 2.50; native cows and heifers, 2.00 to 2.50; stockers and feeders, 2.50 to 3.00; calves, 1.50 to 2.00; hogs, 2.50 to 3.00; pigs, 1.00 to 1.25; sheep, 1.00 to 1.25; lambs, 1.00 to 1.25.

Sheep—Receipts, 1,000. Market steady. Mixed and butchers, 5.00 to 5.25; good to choice heavy, 5.25 to 5.50; rough heavy, 5.00 to 5.25; light, 5.00 to 5.25; bulk of sales, 5.50 to 5.75.

Denver, Colo., June 25.—Cattle—Receipts, 600. Steady. Light packers, 5.00 to 5.25; mixed, 4.50 to 5.00; heavy, 5.00 to 5.25; sheep—Receipts, 400. Steady. Good fat muttons, 3.50 to 4.00; lambs, 4.00 to 4.50.

PRODUCE.

CHICAGO.

Chicago, June 25.—Cash: Wheat—No. 2 red, 82 1/2; No. 3 red, 79 1/2; No. 2 hard winter, 80 1/2; No. 2 soft, 78 1/2; No. 1 northern spring, 80 1/2; No. 2 northern spring, 79 1/2; No. 3 northern spring, 78 1/2.

Corn—No. 2, 53 1/2; No. 3, 51 1/2; No. 4, 49 1/2; No. 5, 47 1/2; No. 6, 45 1/2; No. 7, 43 1/2; No. 8, 41 1/2; No. 9, 39 1/2; No. 10, 37 1/2; No. 11, 35 1/2; No. 12, 33 1/2.

Oats—No. 2, 31 1/2; No. 3, 29 1/2; No. 4, 27 1/2; No. 5, 25 1/2; No. 6, 23 1/2; No. 7, 21 1/2; No. 8, 19 1/2; No. 9, 17 1/2; No. 10, 15 1/2; No. 11, 13 1/2; No. 12, 11 1/2.

Barley—No. 2, 31 1/2; No. 3, 29 1/2; No. 4, 27 1/2; No. 5, 25 1/2; No. 6, 23 1/2; No. 7, 21 1/2; No. 8, 19 1/2; No. 9, 17 1/2; No. 10, 15 1/2; No. 11, 13 1/2; No. 12, 11 1/2.

ST. LOUIS.

St. Louis, June 25.—Wool—Firm and unchanged. Territory and western medium, 15 1/2; fine, 16 1/2; coarse, 12 1/2.

Chicago Wheat.

Chicago, June 25.—Wheat opened very strong on the crop situation with July 82 1/2 higher at 80 to 85 1/2, and September 84 1/2 higher at 79 1/2 to 84 1/2. July touched 85 1/2, and September sold up to 79 1/2.

Strength in outside markets and continued unfavorable crop reports added to the early strength. The demand held good to the close, resulting in a steady rise in the July option to 82 1/2, which was the final figure, a gain of 3/4. September followed with a temporary dip to 79 1/2, recovered and sold to 79 1/2, the close being steady at 79 1/2 to 79 3/4, a gain of 1/4. Trading was active and lively throughout the session.

BAD RAILWAY WRECK.

Engineer and Fireman Dead and Several Injured.

San Francisco, June 24.—The passenger train on the North Shore railroad, which left here this morning for Colorado, the terminus of the line, was wrecked near Tocaloma station today. While rounding a sharp curve the engine and tender left the track and rolled down the grade. Two men were killed and so far as known one was seriously hurt.

The dead: Zach Williams, engineer. Robert Clark, fireman. Probably fatally injured: Fritz Miller, messenger for Wells-Fargo Express company. The accident almost parallels that of last Sunday on the same line.

Chamberlain's Plans Indorsed.

Halifax, N. S., June 25.—A resolution, C. B. board of trade has adopted a resolution, which "heartily endorses the recent commercial proposals of Joseph Chamberlain, colonial secretary, in so far as they have for their object the betterment of the existing conditions and the placing of the trade relations of the component parts of the empire upon an enduring basis of mutual preferential treatment."

New York Banks Consolidate.

New York, June 25.—The directors of the Western National bank today approved the proposition for a consolidation of the Western National bank and the National Bank of Commerce.

Franklin Fies Dying.

New York, June 25.—Franklin Fies the veteran dramatic writer and playwright, is lying at his home in this city. He is suffering from locomotor ataxia.

True and Unfailing Health for Suffering Women.

The World's Medicine for the Cure of Female Troubles.

A large share of the evils and sufferings which women are liable to, result from special female weaknesses and diseases. From the girl entering womanhood to the woman who arrives at the Grand Climacteric or "Change of life," there are troubles, ailments and irregularities—too often borne in silence—which undermine the health and result in disease. Where such conditions exist, Heaven hold the poor sufferers to fully realize their perils and dangers!

It is well known that ordinary medical treatment too often fails to build up the delicate nervous system of woman, and give necessary tone and strength to the important female organs. The experience of years, medical testimony, and letters from tens of thousands of cured women, point to Paine's Celery Compound as woman's friend and life-giver. Mrs. W. J. West, Fremont, Neb. writes thus:

"I used Paine's Celery Compound for female troubles and general debility. I have taken a great deal of medicine during the last 10 years, but none of them of such value as Paine's Celery Compound. I believe it is the best medicine for the nerves and the trouble from which women suffer so much, that I ever used."

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