

MINING, BUSINESS AND STOCKS

STOCKS GO HIGHER ON THE EXCHANGE

Iron Blossom Takes Other Securities With it in Making New Records.

HEAVIEST DAY THIS YEAR.

Tintic Central is Star Attraction—Few Stocks Show Up on Curb Market.

Under the lead of Iron Blossom, which went out after a new high record on the local mining exchange today, nearly every security on the board got into the active line and registered the biggest day this year. Expecting any minute to hear of the discovery of a good ore body in the Iron Blossom property, the stock was jockeyed with for a start, but on the open board was thrown aside and knocked down to \$2.75 after opening at \$2.50.

Nearly every Tintic on the board was among the active members today. East Crown Point registered several good sales, while Tintic Central and Tintic Combination seemed to be prime movers in the bull movement. Of the latter 43,000 shares were sold, while the former registered sales of \$8,400 short of \$10,000.

In spite of the drizzle and dashed on snow Consolidated, it was well this morning, its stock sold as low as \$1.50, while the highest point reached was \$2.50, buyer 60 days.

Of late South Iron Blossom has been attracting considerable attention and was dealt in to some extent today at 7 cents.

The heavy assessment of 10 cents a share on Wahab stock sent it down to rock bottom prices this morning. It was offered at 3½ cents while a bid of 5 cents was the highest made. On account of the heavy assessment on United Metals stock it went down and was offered at 3 cents.

ON THE CURB.

Although there was but little stock brought out in the curb market, that which did appear showed considerable activity. Bingham Central-Standard was offered at 28 cents and a bid of 35 cents was made. Cedar was sold for 9 cents and Daly at \$1.25. Standard Copper was sold in the market for 36½ cents.

MORNING QUOTATIONS.

Listed Stocks.	Bld.	Asked.
Addie	\$ 1.00	1.00
Ajax	.27	.28
Albion	.22	
Alice	2.00	2.50
Beck Tunnel Co.	.38	.37
Big Bill	.95	
Bingham Consolidated	.14	.15%
Black Jack Co.	.36	.37%
Bill Jack Co.	.36	
Blonde Brier	.03	
Brooklyn Co.	.09	.07
Boulder Co.	13.50	
Carter	.99	
Century	.10	
Colorado Mining	2.10	2.12%
Columbus Co.	1.30	1.37%
Con. Mercur	.23	.23
Crown Point	.23	.23
Daly Judge	4.50	
Dragon	.38	.37
Dromedary Hump	.10	
East Crown Point	.04	.04
Eagle & Blue Bell	.76	1.00
Endeavor	.18	
East Tintic Dev.	.18	.18%
Emerald	.04	
East Tintic Con.	.97	.97%
Galen	.04	
Gold Circle Crown	.30	
Goldfield Daily	.65	.66
Grand Central	3.05	3.12%
Hox	.99%	
Indian Queen	.69	.69%
Impt	.04	.05
Ivy	.04	
Iron Blossom	2.25	2.30
Iron Hat	.01	
Iron King	.18	
Joe Bowes	.01	
Keystone	.28	.29
King David	.49	
King William	.09	
Lod King		
Little Bell	2.15	2.22%
Little Chief	.29	.30%
Lower Mammoth	.25	
Lu. Zinc	.02	
Main Valley	2.27	2.30
May Day	.39	
Mountain Lake	.37	.38
Silver King	2.82	2.87%
Newhouse	4.65	4.87%
Nevada British	.24	
Nevada Fairview	.03	
Nevada Hills	1.50	1.55
New York	.05	.07
North Ch.	.01	.02
Ohio	6.50	6.65
Pacific Metals	.27	.28
Bingham Amalgamated		
Princ	1.72	1.90
Phelps	.19	
Sacramento	.62	
Seven Troughs	.38	.47
Silver Shield	.11	
Snow Co.	1.27	1.36
South Columbus Co.	.44	
Swanson Co.	.28	.29
Swanson Ext.	.04	.04%
South Iron Blossom	.62	.67%
Tedon	.10	
Tintic Central	.19	.19%
Tintic Silver Crown	.22	
Tintic Combination	.07	
Uncle Sam Con.	.24	
United Moran	.02	
United States com.	40.00	
Utah Con. Tintic	.32	.31
Utah P.	.21	

This Morning's Metals.

METAL	PRICE	CHG.
SILVER	51 34	
COPPER (cathodes)	13.3-16	
LEAD	5 45	

NEW YORK QUOTATIONS.

LEAD, dull	4.00-4.02%
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COPPER, dull	13 3/4 @ 13 1/2
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SILVER	51 34
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CONFIDENT IRON BLOSSOM HAS ORE

Expect to Open Rich Body by Tonight or at Least by Tomorrow.

STRIKE CASING OF ORE BODY.

Discovery of Ore Would Give Property One Mile of Country in Which to Work.

(Special to the "News")

Eureka, Feb. 12.—Although the Knight interests are giving out no details as to what is being done in the Iron Blossom property, it is certain that a capping of iron ore such as was encountered by both the Colorado and Sioux before reaching the rich ore bodies, has been struck in the east drift off from the new shaft. According to information obtained from a reliable source, the drift is going under the casing of the ore body and any round of holes may open up on the rich vein that traverses the Sioux and Colorado.

Access to the Beck Tunnel, Colorado and Sioux properties has been had at all times by the Knight engineers. Their calculations have been such, it is said, that there is almost an absolute certainty of the ore being reached.

It is understood that the capping which is believed to indicate an oval was found about midway in the face of the drift. For what is known of the drift, it is believed that the drift is now being sent under the ore body. This is being proven as work progresses.

As it now appears the drift will be sent ahead for a short distance and an upgrade sent up to catch the body. It has been known for some time that the ore in the Sioux Consolidated is richest in the direction of the Iron Blossom.

BIGGEST KNIGHT MINE?

Joseph Lippman and Jack Roskilde left last night for Humboldt station, Nevada, where they will start across the country to their Indian gold property, which they recently came into possession of. The claims are six miles from the station.

The Iowa-Utah property in the North Star district, Beaver county, has on the 140-foot level encountered 4 inches of high grade silver and lead ore, the ore being filled and encrusted with broadsides of silver. Development work is being rushed to place the property in the shipping class.

Reports from Eichfeld declare the Golden Reef Mining company has sunk 10 feet in the ore body in the main shaft with no sign of the end. Assays from the ore show values of \$6 to \$8 a ton in gold and from \$1 to 2½ per cent lead. From the shaft three carloads of ore have already been taken out.

According to W. A. Martin, a Milwaukee man, who has headquarters in New York, the Ohio Copper company would be worth \$100,000 if it was located at Butte. Mr. Martin with H. C. Clark, a mining engineer from New York, has been inspecting the mine at Bingham, as the guest of General Manager Colin McIntosh.

James H. Thomas, admitted he was drunk last night, but was not prepared to say whether he drank the beer or not. He appears to be sent into the Dugout drug store and cast aside for drink. He sat it and then refused to pay for it. When the clerk insisted, Thomas became very abusive and used language not fit to print. He finally pleaded guilty to that charge, but declared he could not remember a thing about it. Judge Howland fined him \$5, which Thomas paid in full.

THOMAS GUAD TO PAY.

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JUDGMENT BY DEFAULT.

By default, judgment for \$1,650, and costs, was granted to the Western Newspapers Printing company, Oscar F. Bell, G. P. Rold et al., trading as the Western Publishing company, for a press and printing equipment on which the plaintiffs held a mortgage. According to the complaint the mortgage was given about a year ago, and the judgment covers the full amount with interest.

WOULDN'T STEAL MUTTON.

John Bland, an ebony-hued son of Ham, faced a rather peculiar charge this morning. He was charged with petti larceny, the particular allegation being that he stole a hunk of mutton from the Beck Tunnel, Colorado, before the various companies, but nothing definite has been decided upon.

The Provo property was until recently subject to an option held by the Snyders of Salt Lake City, but this was allowed to expire a little over a week ago. Since then the owners have refused to grant a further option and are believed to be in on the consolidation deal.

H. G. Snyder of the Eureka Llyd was in Provo Wednesday conferring with President Kellogg of the East Tintic Development. The result of their conference was not made known.

WORKING ON CONSOLIDATION.

Eureka Llyd, East Tintic Development And Others in Dead.

(Special to the "News")

Provo, Feb. 12.—It is generally understood here that a deal is on for the consolidation of the East Tintic Development company, the Provo Mining company which adopted it on the north and south sides of the same Tintic property, as well as the Beck Tunnel. For some time the matter has been before the various companies, but nothing definite has been decided upon.

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MAY RENEW ACTIVITY.

Fine Ore Revives Interest in Property At Cherry Creek.

Through the discovery of some good ore veins of the leases on the property owned by John Dern and W. S. Brown of North Mountain, Cherry Creek, Nevada, interest has been revived in this old property. Several pieces of rock from one of the leases has been recovered by Mr. Dern and an assay made shows that they run from \$1 to \$100 ounces in silver and from \$1 to \$7 in gold a ton. Although Mr. Dern does not believe that this will allow an even profit, the vein that traverses the property, it demonstrates to a certainty that there is considerable good ore in the virgin ground of the property which is being worked under lease.

At present there are three leases on the property. At one time the mine was one of the rich producers of the camp and several good fortunes have been made out.

An engineer who recently returned from the property and that with some repair work on the shaft and tunnel, the property could be placed in the productive list.

There is a mill on the property, a 600 foot shaft and a tunnel, but these need to be placed in shape to make the property a profitable one.

Lessors on the property are pushing development work with a vigor and it is probable that within a short time there will be more shipments made from this once famous property. At one time a shoot of ore in the mine above the 150-foot level yielded three-quarters of a million dollars.

TINTIC ORE SHIPMENTS.

The following ore shipments were made out of the Tintic district for the week ending Friday night:

Continental, 6 cars. Eureka Hill Co., Yerkes 3, May 2, Eagle and Blue Bell 1, Bullion Rock 2, Snow Con. 1, Iron Blossom 5, Alas 2, Dragon 2, Colorado 23, Brooklyn 6, total 63 cars.

* Denotes cars of 20-ton capacity.

Others are 30-ton.

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For the week ending Feb. 12, 1909.

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