

MINING, BUSINESS AND STOCKS

UNCLE SAM CON. MOVES UPWARD

Tintic Stock In Demand at Prices
Above Those Recorded
Yesterday.

BECK TUNNEL SOFTENS.

More Rumors About Dividend—Sioux
Con Holds Its Own—Closing
Quotations and Sales.

The real feature of the forenoon trading on the floor of the Salt Lake Stock & Mining exchange today was supplied by Uncle Sam Consolidated. This stock suffered a slight reaction yesterday, but when the exchange opened for business today, it was very evident that the day would not pass without at least a partial recovery. Several brokers had orders to buy at the market and upwards of 4,000 shares changed hands at \$1.50, closing on the transfer of 100 shares at \$1.55. There seems to be a whole lot of uncertainty about Beck Tunnel. Rumors are prevalent that the directors will certainly pass the dividend this month. For that reason, and in the absence of anything official to the contrary, the stock has been lagging. It sold down to \$1.25, and was offered freely at \$1.25. Sioux Consolidated held its own very well, but Mountain Hill failed to show any perceptible recovery. Colorado moved up again slightly, while Bullion Beck found takers at \$2.85 and Columbus Consolidated at \$4.65. Among the unlisted stocks, Ohio Copper and Utah Treasures Hill were the only ones to record sales; the former at \$4.75 and \$4.85 and the latter at \$5.37 1/2 and 40 cents. The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Bingham Standard	48	49
Ohio Copper	4.75	4.80
Newhouse	11.00	11.00
Copper Glance	13	14
Utah Treasures Hill	35	39
Yerington Mines	3.00	3.15
East Crown Point	94	95
Mason Valley	1.55	1.95
Ohio Kentucky	2.95	3.15
Yerington Ironsides	2.10	2.30

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	1.25	1.35
Alice	4.50	4.60
Ajax	31	34
Bullion Beck	3.25	3.35
Carls	4.45	4.55
Consolidated Merc	4.45	4.55
Columbus Con.	4.75	4.85
Daily Judge	6.25	6.50
Daily West	14.75	14.85
Eagle's Nest	28	33
Eagle & Blue Bell	2.75	3.00
Grand Central	4.30	4.40
Horn Silver	2.90	2.95
Little Bell	2.50	2.55
Lower Mammoth	3.15	3.17 1/2
Lou Dillon	67	68
Mammoth	1.25	1.35
May Day	65	66
Nevada Hills	5.00	5.35
Nevada Fairview	11	17
Ontario	3.90	4.15
Silver King Coalition	26.00	26.00
Sacramento	08	08
Silver Shield	12	13
Star Consolidated	20	21
Stray Dog	20	21
United States (com.)	39.00	39.00
Utah Mine	1.95	1.95
Uncle Sam Consolidated	1.45	1.47 1/2
Victoria	20.00	20.00
Beck Tunnel	1.92 1/2	1.95
Black Jack	48	48
Bullcock	7.40	7.50
Columbus Mining	1.40	1.45
Crown Point	1.05	1.07 1/2
Dromedary Hump	20	20
Emerald	25	25
Iron Blossom	1.25	1.25
Inyo	22 1/2	23
Joe Bowers	02	02
Lead King	14	17 1/2
Little Chief	10	12
Mountain Lake	08	09
New York	12	20
Richmond Anaconda	22	22
Scottish Chief	06	06
South Columbia	1.90	2.00
St. Louis	54	55
Seven Troughs	44	45
Victor	09 1/2	10
Victor Con.	15	15 1/2
Wahash	15	15 1/2
Yankee Con.	15	15
Yankee Con.	61	62

REGULAR CALL SALES.

Lower Mammoth, 200 at 3.12 1/2; 400 at 3.15.
May Day, 1,700 at 65; 500 at 67.
Uncle Sam, 100 at 1.45; 500 at 67.
Beck Tunnel, 800 at 1.95.
Black Jack, 100 at 48.
Colorado, 100 at 7.40; 1,000 at 7.40.
Crown Point, 600 at 1.07 1/2; 2,400 at 1.05.
Iron Blossom, 100 at 1.27 1/2; 50 at 1.25.
Mountain Lake, 100 at 8.
Richmond-Anaconda, 2,000 at 21.
Sioux Con., 1,000 at 55; 2,500 at 54.
Victor Con., 100 at 14; 500 at 13 1/2; 1,500 at 13.
Yankee Con., 20 at 62.

OPEN BOARD SALES.

Bullion Beck, 200 at \$2.85.
Beck Tunnel, 400 at 1.95; 500 at 1.92 1/2; seller 20.
Crown Point, 500 at 1.05.
Colorado, 400 at 7.50.
Columbus Con., 200 at 4.65.
Ingot, 1,000 at 6.
Mountain Lake, 500 at 78; seller 39.
May Day, 500 at 68.
Seven Troughs, 200 at 46.
Richmond-Anaconda, 500 at 21.
Star Con., 200 at 49.
Victor Con., 1,000 at 13 1/2; 1,000 at 1.30; 1,000 at 1.30; seller 60; 2,300 at 1.32 1/2; 100 at 1.35.
Yankee Con., 400 at 61.

RECAPITULATION.

Shares.	Value.
Regular call	16,000 \$14,175.50
Open board	14,400 17,746.00
Forward totals	30,400 \$31,921.50

P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	1.10	1.10
Alice	4.50	4.60
Ajax	31	34
Bullion Beck	3.25	3.35
Carls	4.45	4.55
Consolidated Merc	4.45	4.55
Columbus Con.	4.75	4.85
Daily Judge	6.25	6.50
Daily West	14.75	14.85
Eagle's Nest	28	33
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Grand Central	4.30	4.40
Horn Silver	2.90	2.95
Little Bell	2.50	2.55
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Lou Dillon	67	68
Mammoth	1.25	1.35
May Day	65	66
Nevada Hills	5.00	5.35
Nevada Fairview	11	17
Ontario	3.90	4.15
Silver King Coalition	26.00	26.00
Sacramento	08	08
Silver Shield	12	13
Star Consolidated	20	21
Stray Dog	20	21
United States (com.)	39.00	39.00
Utah Mine	1.95	1.95
Uncle Sam Consolidated	1.45	1.47 1/2
Victoria	20.00	20.00
Beck Tunnel	1.92 1/2	1.95
Black Jack	48	48
Bullcock	7.40	7.50
Columbus Mining	1.40	1.45
Crown Point	1.05	1.07 1/2
Dromedary Hump	20	20
Emerald	25	25
Iron Blossom	1.25	1.25
Inyo	22 1/2	23
Joe Bowers	02	02
Lead King	14	17 1/2
Little Chief	10	12
Mountain Lake	08	09
New York	12	20
Richmond Anaconda	22	22
Scottish Chief	06	06
South Columbia	1.90	2.00
St. Louis	54	55
Seven Troughs	44	45
Victor	09 1/2	10
Victor Con.	15	15 1/2
Wahash	15	15 1/2
Yankee Con.	15	15
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Today's Metal Quotations

Local selling prices as reported by the American Smelting and Refining Company.

SILVER, -	68 1/2
COPPER, casting, -	17 1/2
COPPER, cathodes, -	17 1/2
LEAD, -	5.25

NEW YORK QUOTATIONS.

LEAD, week, -	5.00@5.25
COPPER, week, -	17.25@17.75

Daily West

Eagle's Nest	13.50	13.50
Eagle & Blue Bell	2.75	3.00
Grand Central	4.30	4.40
Horn Silver	2.90	2.95
Little Bell	2.50	2.55
Lower Mammoth	3.15	3.17 1/2
Lou Dillon	67	68
Mammoth	1.25	1.35
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South Columbia	1.90	2.00
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Seven Troughs	44	45
Victor	09 1/2	10
Victor Con.	15	15 1/2
Wahash	15	15 1/2
Yankee Con.	15	15
Yankee Consolidated	62	64

REGULAR P. M. SALES.

Ajax, 500@34.
Grand Central, 200@4.35.
Lower Mammoth, 100@3.20.
May Day, 1,000@67; 500@68; buyer 39.
Sacramento, 1,000@65.
Uncle Sam Con., 100@1.52 1/2.
Beck Tunnel, 100@1.95; 500@1.92 1/2; seller 20.
Bullcock, 2,000@7.5.
Colorado, 100@7.45.
Crown Point, 300@1.05.
Mountain Lake, 600@70.
South Columbia, 430@1.75.
Sioux Con., 2,000@55; 900@54; 600@57.
Seven Troughs, 100@45; 200@47; 1,500@45; 1,000@47 1/2.
Wahash, 100@17; 100@17 1/2.
Yankee Con., 100@62; 100@63; 50@66.

THE NEVADA HILLS.

What a Camp Paper Says About Big Producer.

The Fairview News contains some interesting information about the Nevada Hills mine at Fairview, Nev. It says:

"Today they are handling the greatest quantity of ore, and it is by far richer on the average than even in the first days of the strike, when the assays were exciting so much comment."

"The strikes have widened into great bodies of ore that will do much at each shot that a sufficient number of muckers cannot work to remove the product. This week the output reached the greatest yet when the careful checking up showed that 75 tons in 24 hours was being taken out of this mine. Not only this, but it is a fact that so much rich ore is being mined that \$100 ore is now being thrown into the dump, formerly the lodging place of all ore under \$50 per ton; it will not be possible to remove from the ground the output that goes into the sack better than \$100 and often equal to \$250, and from this on the \$100 ore will go into the dump, and await the period of 90 days after the expiration of the lease, in which the management will be permitted to remove the output."

"The force of ore-sifters has been increased to 16, while six men are employed in sorting the bins are full to overflowing constantly. It now looks as if the lease would, during the last 30 days it has to run, more than double the average maintained for the month of August."

At present it is absolutely certain that the stockholders of this company will receive a dividend large enough to make each holder of a block a neat fortune."

UNWATERING ONTARIO.

Supt. Ames Tells About Work Going On at Park City.

George Ames, superintendent of the Ontario mine at Park City is in the city today to confer with local officials of the company. To a "News" representative he stated that fairly good headway is being made with the task of unwatering the mine which has been in progress since the tunnel disaster something over two years ago. The pumping operations continue as usual and the water has been lowered in the mine to a very marked degree.

Work has been resumed again in the tunnel and a diamond drill was placed in commission yesterday in a drift being run around the obstruction encountered some time ago.

DAILY WEST DIVIDEND.

Third Quarterly Distribution of Year Due on 15th Inst.

The Daily West Mining company will remember its shareholders with the usual quarterly dividend of \$100,000. At a meeting of the directors of this corporation yesterday afternoon the secretary was authorized to arrange to draw on the treasurer of the organization for the amount stated. Payment will be made on the 15th inst. to all shareholders of record on the 10th inst. This makes the third dividend of the year, aggregating \$324,000 in all.

RECAPITULATION.

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CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of J. C. Watson

TREATMENT OF CHEERY CREEK ORE

Several New Mills Are Now in
Course of Construction in
Nevada Camp.

ONE FORTY STAMP PLANT.

On Olympic and Johnny Mines—Wide West Plant in Operation Again.

George F. Parker, the county commissioner, is in from Cherry Creek and reports conditions at that camp very lively, says the White Pine News. He states that the mines are showing up fine and that the camp itself is beginning to take on new life.

Mr. Phalan is superintending the work at the Daily Varden mines and is looking out for Mr. Root's mining interests.

The five-stamp mill on the Wide West mine, owned by J. H. Leasman, was started last Monday. An expert from South Africa is on the ground inspecting the property. The ore is free milling and Mr. Leasman expects to make a big income from the mine. A new air compressor is being used instead of the old hand drills. A force pump has been installed at the property and it will throw a stream of water over 80 feet high.

The Cosomonga people have started the construction of a 40-stamp mill and will soon start milling the ore on the Olympic and Little Johnny mines. Mr. Stewart of New York is superintending the work. He arrived four days ago and while in the east raised the capital for working the property. Mr. Weinberger of New Orleans is in charge of the construction work and several carloads of machinery and lumber have arrived and more are expected in a short time. The Fairbanks Morrison people are putting up the big mill and guarantee that it will crush 40 tons of gold-bearing ore.

Mr. Parker states that if the spur track is extended to Cherry Creek from the Nevada Northern line the camp will grow considerably. The people of Cherry Creek are very anxious to have the branch line built and the matter is now being taken up by the railroad authorities. There are several big prospects in that district that will ship great quantities of ore, providing the spur is built.

AT THE CEDAR.

New Superintendent Is Doing Good Work in Beaver Mine.

The management of the Cedar Mining company has expressed considerable satisfaction over the record being made by the new superintendent, Mr. Hieko. It was stated today by W. H. Jones, one of the directors and a large shareholder in the property, that since the new superintendent took charge he has sunk the incline shaft 100 feet, the total depth now being about 200 feet. The incline is going down in ore which appears to be retaining the good values found near the surface.

Mr. Jones stated that the shipments of ore during August amounted to five car loads, which netted the company about \$2,000. A. C. Jones, the present manager, should exceed the August record for the reason that the mine is in much better shape than it ever has been before and the new superintendent has been placed in operation which makes it possible to make progress more rapidly than heretofore.

General Manager L. Hancock of the Newhouse mines has returned from a brief business trip to Colorado.

Mill Manager Bettes of the Newhouse mines and family have returned from an outing on Weber river.

BINGHAM STANDARD.

Company Is Cleaning Up Options on Bingham Property.

It was learned late yesterday afternoon that the Bingham Standard Copper company had made final payment on the Julia S. group of claims embracing about 150 acres and it has come from a very reliable source that the final payment on the Decima property will likely be made during the present week. The company is cleaning up all of its outstanding options preparatory to the transfer of the property to the new Bingham Central Standard Mining company.

GOLDFIELD STRIKE.

Looks Now as if Trouble Will Be Brought to an End.

Reno, Nev., Sept. 6.—At a conference here yesterday George Wingfield, U. S. Senator, Nicholas and Atty. Bryant, for the Consolidated Mines company, and McKinnon Vice and Hamilton for the Goldfield Mines' union, an agreement was reached by the termination of the strike in the Mohawk and Combination mines of Goldfield, which is believed will end the strike, as it is thought by both sides that the union will ratify the action of its committee. The best of feeling marked the conference, and both sides are highly satisfied.

COMPANIES DISINCORPORATE.

Four mining companies of the state ceased to exist today by order of Judge Ritchie who rendered decrees dissolving the corporations known as the Han-Harrison-Hold and Copper Mining and Milling company, the Stockton Gold Mining and Milling company, the Beaver Consolidated Mining company and the Lion Consolidated Mining company. The stockholders in each company presented a petition to the court asking that the corporation be dissolved, hence their dissolution was voluntary.

QUARTERLY REPORT OUT.

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