

# MINING, BUSINESS AND STOCKS

## MARKET BULL PRICES LOWER

Some Tintio Stocks Displayed  
An Inclination to Move  
Off Today.

### YANKEE CON. SOME HIGHER.

Encouraging Developments Reported  
—Trading Among the Un-  
listed Shares.

Local mining stocks had an inclination to sag today. There was nothing attractive about the market and with a very few exceptions, it was found at the close of the early calls, had sought a lower level. May Day dropped down to 47 cents; Columbus Consolidated was weak at \$4.75; Iron Blossom and Crown Point, held their own very well. Beck Tunnel opened weak, but recovered slightly. Yankee Consolidated furnished the real feature of the day and opening at 60 cents, went up to 65 cents. It was currently reported about the exchange that the new shaft is getting down into the ore body. At any rate, the buying orders for the stock came in from Tintio, which would indicate that conditions have materially improved there during the past few days. There are also rumors of dividends, which are as yet unconfirmed.

Among the unlisted stocks, several blocks were thrown onto the market at bargain prices. Utah Treasure Hill went at 37 1/2 cents, East Tintio Con. at 41 cents and one block of Newhouse was sold at 11 1/2 cents. The closing quotations and sales were:

#### TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	5.00	5.00
Albion	1.00	1.00
Ajax	3.00	3.00
Bullion Beck	2.25	3.00
Carissa	.20	.42
Con. Mercur	.35	.40
Columbus Con.	4.65	4.85
Daily	1.25	1.60
Daily Judge	6.05	7.00
Daily West	15.00	15.00
Earle's Nest	.25	.25
Earle & Blue Bell	2.00	2.00
Grand Central	4.30	4.60
Little Bell	3.50	3.50
Lower Mammoth	2.90	3.30
May Day	.47	.49
May Day	6.00	6.00
Nevada Hills Fairview	.20	.20
Ontario	5.00	5.00
Silver King	27.00	27.00
Sacramento	.05	.05
Star Consolidated	.40	.44
Swansea	.40	.52
South Swansea	.10	.13
Sunshine	38.50	42.00
United States (Com.)	2.15	2.15
Utah Mine	1.25	1.25
Utah Sam Con.	1.50	1.50
Victoria	1.50	1.50
Butler	1.00	1.00
Beck Tunnel	2.20	2.25
Black Jack	.60	.60
Century	.15	.15
Colorado Mining	7.05	7.05
Crown Point	1.00	1.05
Emerald	.10	.10
Iron Blossom	1.35	1.35
Ingot	.07	.07
Ingot	.07	.07
Lead King	.05	.10
Little Chief	.05	.10
Mountain Lake	.75	.75
New York	.50	.50
Sloux Con.	.04	.04
Scottish Chief	2.12 1/2	2.25
South Columbus Con.	.10	.12
Victor	.15	.15
Victor Consolidated	.62	.63
Yankee Consolidated	.62	.63

#### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Utah Treasure Hill	37 1/2	40
Newhouse	10.00	10.25
Ohio Kentucky	2.90	3.00
East Tintio Con.	.11	.11
S. K. Coalition	4.75	5.00
Ely Witch	.50	.50
Copper Eagle	.16 1/2	.16 1/2
East Crown Point	.04 1/2	.06
Yankee Copper	.15	.15 1/2
Yerington Copper	.15	.17

#### REGULAR A. M. SALES.

Columbus Con. 150@9.75.  
May Day, 500@51, seller 50; 100@50;  
700@48; 500@47, seller 60;  
Utah Sam, 3,300@1.22 1/2;  
Beck Tunnel, 200@2.25; 800@2.20,  
seller 30; 500@2.20.  
Crown Point, 2,800@1.05; 500@1.05,  
seller 30.  
Iron Blossom, 500@1.55, seller 60;  
1,000@1.35, buyer 30.  
Mountain Lake, 900@72.  
Seven Troughs, 2,700@60; 100@61.  
Victor Con., 1,000@14 1/2; buyer 50;  
1,000@16.  
Yankee Con., 100@60; 100@61; 400@62.

#### OPEN BOARD.

Ajax, 1,000@30; 500@31.  
Beck Tunnel, 1,000@2.20; 200@2.22 1/2.  
Crown Point, 1,000@1.02 1/2.  
Iron Blossom, 500@1.55.  
Sloux, 4,000@50.  
Yankee Con., 100@60; 100@61; 500@67; 100@68.

#### RECAPITULATION.

Shares.	Amount.
Regular call	17,750 \$17,231.50
Open board	13,500 10,742.50
Forenoon totals	31,250 \$27,974.00

#### A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	.30	.32
Albion	.30	.32
Ajax	.42	.42
Con. Mercur	.40	.40
Columbus Con.	4.60	5.00
Daily	1.25	1.60
Daily Judge	6.00	7.00
Daily West	15.00	15.00
Earle's Nest	.25	.25
Earle & Blue Bell	2.00	2.00
Grand Central	4.25	4.60
Horn Silver	2.50	2.50
Little Bell	3.50	3.50
Lower Mammoth	2.90	3.30
Lou Dillon	.49	.49
Mammoth	1.20	1.45
May Day	.49	.55
Nevada Hills Fairview	6.00	6.00
Nevada Hills Fairview	.19	.19
Ontario	5.00	5.00
Silver King	26.00	26.00
Sacramento	.05	.05
Silver Shield	.43	.43
Star Consolidated	.40	.43
Swansea	.40	.52
So. Swansea	.09	.09
United States (Com.)	38.50	42.00
Utah Mine	1.25	1.25 1/2
Victoria	1.50	1.50
Beck Tunnel	2.12 1/2	2.25
Black Jack	.57	.57
Century	.02	.02
Colorado Mining	7.75	7.75

Stocks.	Bid.	Asked.
Crown Point	1.00	1.02 1/2
Emerald	.05	.05
Ingot	.05	.05
Iron Blossom	1.27 1/2	1.30
Joe Brown	.02	.02
Lead King	.14 1/2	.17
Little Chief	.08	.10
Mountain Lake	.72	.73
New York	.50	.50
Richmond American	.14	.14 1/2
Scottish Chief	.02	.05
South Columbus Con.	2.15	2.25
Seven Troughs	.60	.60
Victor Con.	.16	.16 1/2
Wabash	.25	.25
Yankee Con.	.61	.65

#### REGULAR P. M. SALES.

May Day, 1,200 at 49; 500 at 50, buyer 20.  
Utah Sam, 600 at 1.25.  
Beck Tunnel, 200 at 2.20; 200 at 2.17, seller 60.  
Colorado—300 at 7.50.  
Crown Point—500 at 1.05; 1,200 at 1.02 1/2; 1,000 at 1.00.  
Iron Blossom—2,500 at 1.32 1/2; 500 at 1.35, buyer 60; 1,300 at 1.30.  
Mountain Lake—600 at 73.  
Sloux Con.—500 at 49.  
Victor Con.—500 at 15 1/2; seller 30; 2,000 at 16.  
Pamoke Con.—400 at 66; 200 at 65.

#### UNION ASSAY OFFICE.

M. S. Hanauer, P. O. Box 3446.  
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D. F. Walker Bldg., Both Phones of office and residence.

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#### GEO. C. CANNON ASSOCIATION.

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#### F. R. Snow & Co., Stock Brokers.

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#### CANNON & CANNON, Mining Stock

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#### BOSTON CON. MILL.

Good Headway Being Made With Work at Garfield.

Mill Manager A. J. Bettles of the Newhouse mines spent yesterday at the Boston Consolidated, where he was met by the mill superintendent and reports very good progress is being made with construction, but some delay is being experienced on account of the difficulty in getting freight delivered promptly by the railroads. This, of course, is putting off the day when the plant will be placed in commission, however, it is expected that the initial unit of 500 tons will be ready some time in October.

#### COALITION DIVIDEND.

Butte Company Will Pay Fifty Cents A Share.

A message received over the Pollock wire today contained the information that the Butte Coalition company had declared a quarterly dividend of 50 cents a share, payable Sept. 15. The books of the company close on Sept. 3 and re-open Sept. 9.

#### METAL QUOTATIONS.

The smelting companies were not in receipt of a quotation on silver up to a late hour this morning. The setting price of copper, however, for the week will be 18 cents for casting and 18 1/2 cents a pound. Lead brings \$25 this week.

#### LATE NEVADA NEWS.

Leasing System Has Been Adopted at Sullivan Properties.

Special Correspondence.  
Goldfield, Nev., Aug. 18.—Under the new policy adopted by the reorganized Sullivan Trust company of Goldfield, in leasing its various properties, there is marked activity in all the Sullivan properties, and nearly all of them are making good progress in development. Some of the leasors are already seeking ore for shipment.

At Fairview, both the Eagle's Nest and Halilstone are being developed by lease, and the rich sulphide vein of the Fairview Eagle is being eagerly sought for.

It is only the question of a little more development to reach the sulphide zone, when the same rich ore should be encountered. It has been opened on the Eagle in a vein trending directly into the Eagle's Nest, and only 500 feet away. Messrs. Webber, Davis, Moore and Murdoch are confident they will soon have the same ore shoot. That the values are there is proven by the high assays obtained from the oxide ore in the same vein.

At Manhattan, on the Kendall-Douglas lease on the Jumping Jack, ore is daily being raised to the surface, and at this writing over eight tons of high grade ore have been sacked for shipment. This ore will average better than \$50 per ton in gold. A hoist has been ordered and will soon be installed. Some men are at work on the Gillin lease on the Stray Dog claim, and are sacking ore for shipment.

Preparations are now being made to install machinery to facilitate the work, as the leaser is now satisfied that the ore goes to the deep, as every foot gained shows a perceptible widening of the ore shoot. The ore now being sacked carries very satisfactory values.

On the Indian Camp, it has been demonstrated that in addition to the fine quartz showing, the entire surface abounds in placer gold. A dry concentrator has been installed by leasers Curtis and Patrick, and has been running very satisfactorily. A breakage in the engine necessitates the installing of a new one, which is now en route. Mr. Curtis states that he will make quite a shipment of bullion within a few days.

At Goldfield, arrangements have just been completed to commence extensive development of the Lou Dillon. The present shaft is now 174 feet deep. This will be extended to 400 feet, and stations cut at each hundred foot level for drifting and cross-cutting.

Arrangements are being made to soon start the work on the Buzzard and Great Bend Consolidated properties. Good veins have been opened on both these estates, and renewed activity is being manifested on surrounding properties.

#### SIX BEST SELLING BOOKS

#### FOR MONTH OF JULY

According to reports from the leading book sellers of the country, the six books which have sold best in the order of demand during the month are:

1. The Lady of the Decoration.
2. Little.
3. The House of the Viceroy.
4. The Port of Missing Men.
5. The Princess Virginia.
6. New Chronicles of Rebecca.

DESERET NEWS BOOK STORE, 6 Main Street.

## COPPER METAL AND MARKET

Well Known Producer Views the Future With Much Optimism.

### THE COSTS HAVE INCREASED.

As Compared to What They Were Several Years Ago—Uncertainty Hurts.

N. L. Amster, president of the Boston & Corbin company, Shannon and Arizona Commercial, has made a study of the copper situation, and in spite of apprehension and pessimism that prevail, he takes a rather optimistic view.

"During the past few days I have taken pains to interview some of the largest producing and consuming interests in the copper trade in an endeavor to inform myself accurately concerning the copper situation," says Mr. Amster. "As a result of my investigations, I am led to the conclusion that the copper situation is not as gloomy as it is being made out to be. The consumption of copper has slackened up a bit, the decrease is fully compensated by the declining production. Butte and Arizona, two of the greatest copper camps in this country, today considerably behind their output figures of a year ago.

"There seems to be more apprehension regarding the stability of the copper industry than is warranted by the facts. It cannot be denied that copper is accumulating in a small way in the hands of the producer, but this is not due to the poverty of supply, but to the fact that the producers are carrying their stocks, the producers themselves are carrying them.

"The greatest barrier that exists today in the copper market is the uncertainty in the minds of the copper buyers as to whether or not, having made a good-sized purchase of copper, the producing interests will protect them by refusing to make sales at low prices later on. The copper consumers are today more anxious to see a stable market at 18 cents, at 20 cents, or even at 25 cents, than they are to see a fluctuating market from 20 cents down to 15 cents and back again. One of the largest consumers in this country told me yesterday that he was carrying a stock of 20 cents a pound, or even at higher figures, providing the producers would stand together and not later on demoralize the whole situation by bringing a lower figure to some one else.

"There are several important factors in the copper situation which are generally reckoned with. In the first place, it is estimated that there is 1 cent to 2 cents a pound more of metal copper than it did five or six years ago, and furthermore the great quantity of high grade ore is steadily exhausting their underground supplies. Their raw material as it were, and the producers of the metal are today justly entitled to demand at least 5 cents a pound more for the red metal than was the case 5 or 10 years ago.

"The copper situation is not going to the 'dogs' by any means, and while temporary conditions may for the time being operate to lower the ability to finance new construction, this situation will be rectified in course of time and the market with a rush.

#### A POSEY ENTERPRISE.

Nevada Copper M. & S. Company Still Considering Smelter Construction.

The Nevada Copper Mining & Smelting Co., of which the late president, reports its income account from the date of organization to Aug. 1 as follows: Proceeds of sale of 208,827 shares of treasury stock, \$39,126; interest, \$1,450; total, \$39,576; expenditures, \$100,582; surplus, \$30,013. The company still holds in its treasury 91,170 shares of stock.

John R. Seales, general manager, has submitted a report of the condition of development work. Mr. Posey announces that the erection of a smelter in the vicinity of Goldfield, Nevada, is receiving consideration at the hands of the directors of the company, and as soon as the full extent and average grade of the ore have been ascertained, the mine is determined, the company is prepared to proceed at once to the erection of such a smelter as is found to be best adapted to its needs.

#### BINGHAM MARY.

Supr. Start Reports Steady Improvement in New Ore Body.

Sidney M. Bamberger, manager of the Bingham mine, reports that the new ore body is showing a steady improvement. The ore carries copper values of about 5 1/2 per cent and about 5 per cent lead.

#### BOSTON COPPER MARKET.

The Pollock wires were in better shape for business today. However, conditions were far from normal. Nothing came from San Francisco in the way of market reports, but the following were furnished from Boston:

A. S. & R. 35.50; Amalgamated, 68.75; Utah Apex, 4.00; Anaconda, 45.00; Arizona Commercial, 15.00; Butte Coalition, 19.00; Cumberland Fly, 7.12 1/2; Daily West, 15.50; reams Canada, 12.00; Nevada Con., 10.25; North Star, 7.12 1/2; Newhouse, 10.25; 10.50; North Star, 64.75; Royale, 15.00; Tamarack, 15.00; U. S. Smelting (common), 28.75; U. S. Smelting, 28.75; Utah Apex, 35.50; Utah Copper, 20.00; 21.00; Balaclava, 7.00; Helvetia, 3.00.

#### TO HAVE WOMAN AT HEAD.

The Anna Rich Mining and Milling company of Eureka, which filed a copy of its articles of incorporation with the secretary of state today, has the distinction of having a woman for its president and treasurer, something very few mining companies can boast. The name of the president and treasurer is Anna Marks, the vice president is Wolf Marks and the secretary of the company is G. A. Udall. The capital stock is \$100,000, divided into shares of 10 par value of 10 cents each. The company owns the Marcus group of 12 claims, located in the Tintio district.

#### CONCENTRATES.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrates, \$38,000; base bullion, \$90,000. A. J. McMullen, manager of the Sky-

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A reasonable amount (from 1 to 1,000 shares) stock in:  
UTAH-IDAHO SUGAR CO.  
J. F. Smith, president; Thomas E. Jos. F. Smith, manager; Imperial stock at 9 1/2 per share (par value \$10.00). Pays 7 per cent annual dividends on par; a little more than 7-10 per cent on present market prices.  
AMALGAMATED SUGAR CO.  
David Eccles, president and manager, at \$8 per share (par value \$10.00), pays 8 per cent annual dividends on par. A good buy. Bound to advance for management and conservation. Orders filled as received; prices subject to change as market advances.

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lark Copper company, has returned from a trip to the property of that corporation in Beaver county.

J. W. Ball, superintendent of the Imperial mine, and who is looking after the interests of A. B. Lewis in this state, is up from Beaver county. A shipment of ore is in the market from the Imperial mine. Mr. Ball indicates that there is a probability of building a railway from the Imperial mine down to a point on the Newhouse branch of the San Pedro, Los Angeles & Salt Lake railroad.

The Jennie Gold Mining company will proceed immediately with the enlargement of its mill at Gold Springs, Iron county.

Will J. Dooley has returned from a trip to Washington county, where he has been looking over the Virgin Oil district and some of the mining districts in that portion of the state. Mr. Dooley says that the oil in that country is still on, and he is of the opinion that it is going to develop into an immensely big field.

A high grade shoot of silver-lead-copper ore was encountered several days ago in the operating shaft located on the property of the Cedar Mining company in Beaver county.

H. C. Gav, secretary of the West Quincy Mining company, has returned from an outing, during which he provided himself to be a very successful angler.

The Yerington Copper company, of which C. D. Rookledge of this city is manager, has completed its shaft to a depth of 500 feet.

#### YESTERDAY'S STOCKS.

New York, Aug. 20.—The stock market opened with a higher tendency. Union Pacific was marked up 1/4. A successful drive against Union Pacific, Reading and Great Northern, late in the day, in prices, a score of the leaders losing a point or more. The market then relaxed into dullness. A brisk rally led by Union Pacific began at noon and many stocks rose from 1 to 1 1/2 points. Gaining orders became more numerous late in the day, causing a material rise in prices. All important railroad and metal stocks sold above yesterday's closing.

#### CLOSING STOCK LIST.

Atchafalpa	10 1/2
Baltimore & Ohio	10 1/2
Canadian Pacific	10 1/2
Chicago & North Western	10 1/2
Colorado Southern	10 1/2
Denver & Rio Grande	10 1/2
Erie	10 1/2
Louisville & Nashville	10 1/2
Mexican Central	10 1/2
Missouri Pacific	10 1/2
New York Central	10 1/2
Pennsylvania	10 1/2
Rock Island	10 1/2
Southern Pacific	10 1/2
Southern Railway	10 1/2
Union Pacific	10 1/2
Wabash	10 1/2
Wisconsin	10 1/2

#### MISCELLANEOUS.

Northern Pacific 117 1/2  
Great Northern 119 1/2  
Amalgamated Copper 68 1/2  
American Car & Foundry 27 1/2  
American Smelter & Refining 27 1/2  
Brooklyn Rapid Transit 23 1/2  
Colorado Fuel & Iron 23 1/2  
International Paper 23 1/2  
National Lead 23 1/2  
Pacific Mail 23 1/2  
People's Gas 23 1/2  
Pressed Steel Car 23 1/2  
Pulman Palace Car 23 1/2  
Standard Oil 23 1/2  
Sugar 23 1/2  
Tennessee Coal & Iron 23 1/2  
United States Steel 23 1/2  
Western Union 23 1/2  
Inter-Mex. pfd 23 1/2  
Mackay 23 1/2  
Mackay pfd 23 1/2

#### MONEY MARKET.

New York, Aug. 20.—Money on call, steady, at 2 1/2 per cent. Time loans, unchanged. Prime mercantile paper, 6 1/2. Sterling exchange steady. Bar silver, 65 1/2. Railroad bonds, irregular; government bonds, weak.</