

May be Location of Some of the State's Future Great Copper Producers.

# DON MAGUIRE'S STATEMENT.

## Says Napoleon and Maghera Will Soon Be Producing-Close to Ogden Smelter.

Illinois Central Louisville & Nashville Manhattan L A correspondent writing to the Minbusiness was well under way and there prominently ing Review of this city from Ogden is David Keith and Thomas Kearns were was a fair distribution of large fracof the opinion that Boxelder county is vesterday afternoon made defendants MARCH DIVIDENDS. tional advances in the prominent stocks. Special considerations caused larger gains in some cases. Ptitsburg Metropolitan St. Ry. Mexican Central from 27 up to 29% cents, closing today on a sale at 23% cents. Daly-Judgs ended up in favor, solling around \$1 a share. Another active Park City stock, was Little Bell, which has lost going to be the location of some of in an action filed in the federal court Record Shows Distributions to Amount the state's greatest copper mines. "In by the Magnolia-St. Louis Mining com-Missouri Pacific .... New York Central coal preferred advanced 1½, the com-mon, D. R. G. and Great Northern pfd. Of \$286,500. no part of Utah," says he, "is there pany, the plaintiff, which sues for \$960. The month of March will close with a dividend record of \$286.500 from Utah mines. Contributing to this amount are: Daly West, Park City, \$108.000; Silver King, Park City, \$100.000; Con-solidated Mercur, Mercur, \$25,600; Sac-ramento, Mercur, \$5,000; Beck Tunnel Consolidated, Tintic, \$15,000; Grand Central, Tintic, \$12,500; Victoria, Tin-ic, \$10,000; Swansea, Tintic, \$5,000; Uncle Sam Consolidated, \$5,000; Uncle Sam Consolidated, \$5,000; Uncle Sam Consolidated, \$5,000; Uncle Sam C Pennsylvania Pennsylvania Reading Rock Island Rock Island pfd St. Paul Southern Pacific Union Pacific Union Pacific Union Pacific Union Pacific pfd. Wisconsin Central mon, D. R. G. and Great Northern pfd. 11<sup>6</sup>/<sub>2</sub> to 3% and St. Paul Pacific, St. Louis and S. F. second pfd., U. S. Steel, Gen. Electric and Sloss Street to 1%. In the dull period while awaiting the appearance of the bank statement prices were shaded but hardened again to the best. Chicago Terminal fell 1, Brooklyn Union Gas 2 and Northwestern pfd. 4. The closing was firm and near the best. greater promise of phenominal cop-000, three times the value of the ore ground. The management of the com-pany states that the initial shipment of ore will be on the market early next week. While it was expected this week, the condition of the roads has inter-fered with the movement of ore. New York per mines being added to those that alleged to have been extracted from are now making Utah famous. The the property of the plaintiff. Sierra Madre district has, during 1905 The filing of this suit has been exand 1906, made great strides in proving pected for some time, and has no doubt Following are the latest quotations: itself a region of bonanzas, especially had something to do with the slumpish York Bonanza has moved up some. Of the Tintic stocks, Beck Tunnel Con-Amalgamated Sugar Col, pfd. . \$100 00 condition of Silver King stock during so in the Napoleon and Maghera gold Visconsin Central 288/ .2201/ the past few weeks. The readers of the "News" are not unacquainted with the facts which led Northern Pacifi and copper property. Some capitalsolidated has made the greatest head-way. This stock sold as high as \$1.09 MISCELLANEOUS. MISCELLANEOUS Amaigamated Copper American Car & Foundry American Car & Foundry American Smelting & Refining Am. Smelting & Refining pfd Brooklyn Rapid Transit Colorado Fuel & Iron International Paper National Biscuit National Biscuit National Biscuit National Biscuit Standard Mail People's Gas Pullman Palace Car ists residents of lowa, Illinois, Callunacquainted with the facts which led up to the bringing of this action in the courts. The St. Louis and Magnella hole mining claims are located almost in the heart of Silver King territory. In other words, the Silver King com-pany owns ground completely sur-rounding the foregoing named claims, which are owned by James McGregor of this city, and eastern associates. A number of months ago Mr. McGregor came into possession of information today fornia, and Utah are the owners of The closing quotations and sales were: LIVESTOCK. & Refining company has posted a divi-dend of 57% cents a share for payment the Napoleon and Maghera group. For TODAY'S QUOTATIONS. 1895 1225 8354 604 298 00 almost two years these men have been Descret National bank ...... CHICAGO. Chicago, March 31.—Cattle—Receipts, 20; market steady. Beeves, 6.0006.5; cows and helfers, 1.6005.20; stockers and feed-ors, 2.80(4.75. Hogs-Eucceipts, 11,000; market weak; es-timated Monday, 45,000, Mixed and butch-ers, 8.25(6.50; good heavy, 6.4004.47); rough heavy, 6.2004.47; Sheep-Heceipts, 2.000; market strong. Sheep, 3.2506.55; yearlings, 5.7506.55; limbs, 5.0006.65. n April. Deseret Savings bank ..... opening this property and it may now Davis County bank. First National Bank, Ogden. 120 be looked upon as one of the phenom-Alice ..... 4 00 NEVADA STOCKS. 3 00 300 00 First National Bank, Murray... 125 00 First National Bank, Logan... 190 00 enal copper mines of the country. 31.36 Ajax Builion Beck James A. Pollock & Co. furnish to-day the following San Francisco min-Those who have visited it state that 2714 Those who have visited if state that there exists two copper bearing lodes upon it that are each from 10 to 30 feet in width, and each extends through the property for a distance of 6,000 feet; a third vein crosses the property at right angles to the two just mentioned, and this for a distance of 1,800 feet, shows an outeron of con-Home Fire Insurance Co..... 178 00 Lewiston Sugar Co...... 13 00 Carisa 2316 Home Fire Insuface Co. Lewiston Sugar Co. Lehi Com. & Savings bank.... Ogden Savings bank... Provo Com. & Savings bank... ing stock quotations: Creole \*\*\*\*\*\*\*\*\*\*\* came into possession of information which aroused his suspicions that the defendants in the sult filed yesterday Con. Mercur .....  $\begin{array}{cccc}
 122 & 00 \\
 138 & 00
\end{array}$ Standard Oil 1 15 10 95 Daly Judge ..... Stocks. Bid. | Asked Sugar Tennessee Coal & Iron United States Steel United States Steel pfd were trespassing and had already ex-tracted much valuable ore from the territory involved. An investigation was instituted, and Mr. McGregor he-came convinced that the information he had received was correct. The mat-210 00 5 621/2 Tonopah Belmont ..... 5 50 Cash Boy 20 14 75 Daly West 147 414 22 E. & B. Bell ..... 4 02 4 02 31/2 Rocky Mountain Bell Tel. Co. . State Bank of Utah. .... 92 just mentioned, and this for a distance of 1,800 feet, shows an outcrop of cop-per ore seldom found in any mine. The property is a little over a mile in length and almost a half a mile in width. These lodes are exposed along the sides of a steep mountain overlooking Salt Lake valley and a system of tun-nels now being driven upon these yeins KANSAS CITY. 4 10 Grand Central 
 Home Tonopah
 25

 Jim Butler
 1 62

 MacNamara
 78

 Z 25
 2 25
 203 00 Sugar City Town Co..... 172 00 The Utah Sugar Co., pfd..... 9 90 The Utah Sugar Co., com..... 2 89 Kansas City, March 31.-Cattle - Re-ceipts, 200; market steady. Native steers, 4.2506.00; native cows and helfers, 2.250 5.25; stockers and feeders, 3.0004.25; buils, 1.0504.25; calves, 3.0006.50; western fed steers, 3.8005.25; western fed cows, 2.750 4.50 Mackay pfd 1 62% 6 50 Little Bell 6 25 36 ter was laid before his associates, and it was decided to make a demand on the Ton. Midway ..... 2 25 Montana Ton. ..... 2 90 North Star 2 80 Lower-Mammoth ... REAL ESTATE TRANSFERS. Idaho Sugar Co 10 20 Thatcher Bros. B'k'g Co., Log. 130 00 2 9714 Mammoth ..... 1 5736 1.60 North Star. 56 Tonopah Extension .... 10 50 Ohie Tonopah ..... 47 ilver King management for damages. 58 11 50 May Day ..... 2814 2 12 281/2 This was done, but the application was denied. Then followed the organiza-4.50. Hogs-Receipts, 5,000; market steady to a shade lower. Bulk of sales, 6.3023.40; heavy, 8.3526.423; packers, 6.3026.40; pigs and lights, 5.3026.35. Sheep-Receipts, nons; market nominal-YESTERDAY'S. Salt Lake valley and a system of tun-nels now being driven upon these veins will cut under the east end of the lodes to a depth of about 3,000 feet. Something over 1,000 feet of tunnel work has already been carried out at different workings on the property and about 300 been of one is now Zion's Savings Bank & Trust Co 215 00 Z. C. M. I. Ontario \*\*\*\*\*\*\*\*\*\* 
 Ohlo Tonopah
 47

 Tonopah (Com.)
 18 12½

 West Ee.d
 3 15
 17% 15 10% Sacramento 19 tion of the plaintiff company, and the equipment of the property with a hoisting plant and the inauguration of Silver Shield ..... ..... 200 00 19% Z. C. M. I .... 3 121/ Star Con. 13 Star Con. ..... South Swansea .... BONDS. hoisting plant and the inauguration of an active campaign of development. A shaft is being sunk (now 100 feet deep) which, in due time, is expected to en-counter the portion of the property en-tered by Silver King minors. The shaft is going down about 1,600 feet away from the one operated by the de-fondants. 414 ly steady. Sunshine S. L. C. R. R. 2nd Mtg. .... 102 S. L. C. R. R. 2nd Mtg. .... 101 Sumpter Valley R. R. .... 102 Utah Co., L. & P. Co. .... 102 S. Mining Co. 59 00 61 00 OMAHA. Booth .... Columbia Mountain .... and about 200,000 tons of ore is now Omaha, March 31.-Cattle-Receipts, 2,-00; market unchanged. Hogs-Receipts, 8,000; market shade to 5 cents lower. Heavy, 6,2006.30; mixed, 6,20 06.25; liptas, 6,1546.25; pigs, 5,5500; bulk, 6,2006.25; Sheep-Receipts, 5,500; market steady. Yearlings, 5,3006.00; wethers, 6,2006.30; ewes, 4,4006.20; lambs, 6,0006.50. Utah 57% exposed in these different workings Utah Uncle Sam Con. .... h the group. The ores are chiefly opper sulphides; chalcopyrite pre-ominating, and in the deepest parts Conqueror ........ Diamondfield .... Victoria ...... Boston Con. ..... 2 9216 copper comper signating, and in the deepest parts of the present workings chalcopyrite is also present in considerable quantity. The physical condition existing in these immense lodes show a tonnage that a large body of workmen could not exhaust in 30 years. Added to the quantity, the additional excellent fea-tures of this ore being what may be termed a high-grade concentrating ore that can be worked at the foot of the mountain only a few thousand feet Butler Liberal 19 \* fendants. Among the allegations made in the Jumbo Extension ..... 1 95 SALT LAKE BANK CLEARINGS omplaint are: 22 64 That before the commencement of Kendall ... ..... this action, or within six years last past, the defendants, through and from certain shaft or shafts located upon certain mining claims owned oy said defendants, did extend from said 134 234 Laguna ... ...... 20 38 For the week ending March 31. 14 May Queen .... Mohawk WOOL. 1906 New York 1906 1 90 1 95 1 371/2 1 421/2 
 Mar.
 26...\$
 798,685.13
 547,966.24

 Mar.
 27...
 655,891.28
 436,742.14

 Mar.
 28...
 505,733.82
 436,242.14

 Mar.
 29...
 530,041.04
 415,864.82
 25 ST. LOUIS. 436,742.14 469,229.04 415,864.82 shaft or shafts certain concealed and St. Louis, March 31.-Wool, steady, Ter-ritory and western mediums, 22(729; fine medium, 21(725; fine, 18(72). 28 32 29 33 1 30 underground workings, drifts, tun-nels an excavations, and by means 1 20 33 St. Ives National Bank ..... James A. Pollock & Co. the mountain only a ankee 38 1 85 from the mine. An eminent mining man, who has recently visited the property, says it is easily the most rethereof said defendants have entered and penetrated wrongfully and un-lawfully, and, without the knowledge 4 Richmond Anaconda Mar. 30 ... Denver ... ..... 1 80 1 12½ 1 55 22 42 73 62 35 1 17% 1 90 23 44 Mar. 31 ... 612,476.35 396,578.51 Emerald . BANKERS and BROKERS, ipse ... ........ PRODUCE. Dalton W. Second South Street, markable example of enormous ton-nage to be found in Utah or adjoining Gold Bar Totals..\$3,709,351.40 \$2,653,763.80 \*\*\*\*\*\*\*\*\* or consent of plaintiff, have mined, extincted and removed the ores and Orig. Builfrog ..... Steinway .... Montgomery Mtn. ..... NEVADA STOCKS Sait Lake City, - - Utah. CHICAGO. Increase, \$1,055,587.60. Goldfield Bonanza Chicago, March 31.—The wheat market was steady today on a fair demand of traders. Profit taking caused a slump in the market during the last hour. May opened a shade to ½ lower at 7%7 to 7%77%. sold up to 78% and reacted to 7%77%. The close was weak with May down ½2% at 77%27%. Trading in corn was the slightest known for several months. The close was at the lowest point with May off % at 44%. Orders Promptly Executed in Stocks Bonds, Cotton, Grain and Provisions. nineral found therein vertically be-1 55 1 75 reineral found therein vertically be-locath the surface, and within verti-cal planes to the exterior boundaries said defendants have converted said ores and minersals so found and ex-tracted within the planes aforesaid and converted said claims of plaint if to their even use 74 63 40 states The present management is pushing Jim Butler Tonopah. Montana Tonopah ... Great Bend ...... Golden Crown .... work upon this group of mines as rapidly as possible. Don Maguire, when Total clearings for the month just closing, \$19,701,703.37, as against \$11,539,737.27 for thi-month of March last year; an in-crease of \$8,161,966.10. 2 90 70 Private Leased Wires With Logan and Bryan. Corresponding Members. MacNamara 1 30 Tramp 1 25 last spoken to, stated that the company \*\*\*\*\*\*\*\*\*\*\*\* New York Stock Exchange, New York Cotton Exhange, Boston Stock Ex-change, Chicago Board of Trade. last spoken to, stated that the company expects to have the mine producing bars within 18 months, as the ores of the Napoleon and Maghera group con-tain considerable values in gold, silver as well as copper; the output of the mine will be worked at an excellent used! COMSTOCK. 1 40 5 3714 36 1 35 5 25 Con. Virginia ..... REGULAR CALL SALES. Their own use. "Further, that the exact quantity We Handle All Prominent Utah Min-ing and Commercial Stocks. Algar, 100 at 3145; 500 at 31. Daly Judge, 100 at 11.00; 150 at 10.9732. Grand Central, 200 at 4.05. Little Bell, 200 at 6.45. May Day, 1.000 at 1.60. May Day, 1.000 at 2835; 1.500 at 23 b 0; 2.000 at 2835; 3.500 at 2335 a 30; 700 at 2335; 500 at 2835; b 30. New York, 200 at 2114 
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 and value of the ores and minerals and value of the ores and minerals the unknown to this plaintiff, but riaminf, upon information and belief, alleges that a very large amount of ore and mineral has been so mined, and Mexican ... ..... BANK CLEARINGS. Norcross ..... profit The other mines of Sterra Madre dis-New York. March 30.—The following ta-ble. compiled by Bradstreet's, shows the bank clearings at the principal cities for the week ended March 29, with the percen-tage of increase and decrease, as com-pared with the corresponding week last year: Inc. Dec. trict that are being pushed ahead are the Eldorado; also the Santa Maria. There are still others of merit, but these CONCENTRATES. L. BURTON. that the value thereof exceeds the sum EDWARD of \$300,0000. 2834 : 500 at 2834 0 at 211/2. New York, 200 at 211/2. There are still others of mark, but these are the chief properties now attract-ing attention. In some respects the Santa Maria is the equal of the Napo-leon and Maghera, and promises to be-W. F. Snyder has returned from a Manager McGregor of the St. Louisbusiness trip east. Magnolla company says the sult has been brought to recover damages for trespass on one level, of which he OPEN BOARD SALES. W. W. Armstrong has returned from Beck Tunnel, 500 at 1.07%; 500 at 12.0 a trip east accompanied by Mrs. Arm-7.8 come its competitor in the produc-tion of copper ores, besides which it carries through it a large part of the Eidorado silver lead vein. 1.0815 100 at 1.09. Columbus Con., 100 at 6.90. Little Bell, 50 at 6.40; 100 at 6.30; ms to have personal knowledge adds that if it is found through strong. The Wall mill at Bingham is still run-Boston Philadelphia St. Louis II EastF Irst South Streeet, Salt Lake Olty. - Both 'Phones 277. ning on ore from Andrew Gabhardt's Phoenix mine. underground surveys that there are other trespasses, further action will be Little Chief, 1,000 at 312. Pittsburg ..... San Francisco "The Eldorado property is now being constiered by a powerful syndicate and should the deal be consummated there George Gunn, managing director of the Cumberland-Ely mine at Ely, Nev., taker May Day, 1,500 at 28½. Uncle Sam, 2,100 at 40½. David Keith, president of the Silver Baltimore Kansas City Los Angeles Omaha Denver Seattle 23,961,533 20. 22,128,137 3. King company, declared today that the suit would be fought by his company to the limit and contended that Mc-Gregor and associates have no ground BUYS M SELLS will be a large force of men employed upon it during the coming summer. "It is not generally busined has gone to camp again. Ohio, 100 at 1.00. Sacramento, 500 at 18, South Swanses, 500 at 434. Thompson, 1,000 at 23 b 30; 500 at 22; 10,802,495 50 Judge Bartch, who has been inspect-8.916,031 5.984,288 ing mining interests in the Crescent, Nevada, district, is home, having come "It is not generally known that a reduction plant is now under construc-tion in Sierra Madra district; this be-8.420.464 4.211.352 3.714.122 ,000 at 2014. Tetro, 500 at 17% for action; that the Silver King claims around via Sacramento. the ore mined by reason of aper rights. "I know," said Mr. Keith SALT LAKE CITY.. President H. G. Catrow and Secy. Henry Catrow of the Ohio Copper com-pany have returned from a brief pleas-ure trip to Los Angeles. 3,923,360 3,598,842 \$18,217 ing built near the Utah Hot springs. Its ore will be drawn from Sierra Ma-dre district and also from Idaho, Ne-Spokane, Wash. Helena Victoria, 500 at 2.97. "that the Silver King company will win. We know that the vein has its 85.4 RECAPITULATION. Con Wagon & Machine Utah Sugar Stocks vada, and Wyoming. A certain railway corporation of national importance is apex in Silver King territory and we shall prove it. We have mined no ore that belongs to James McGregor or his Regular call ..... 10,750 \$ 7,973.88 Open board ..... 10,750 7,741.62 ...\$2,579,578,363 Total, U. S. .... Outside New York ... Totals, Canada ..... 5.4 The Pioneer samplers reported the receipt today of three cars of ore from Nevada, one from Bingham, one from Stockton and two from Alta. 943,068,761 10.5 ... 61,661.585 12.9 ... Utah Bank Stocks Idaho Sugar Stocks corporation Open board ..... giving its support to this under-**High Grade Bonds** Today's totals ... 21,500 \$ 15,715.50 Weeks' totals ... 190,033 \$195,548.31 Month's totals...1,206,390% \$862,537.46 Z. C. M. I. taking, as a considerable volume of the ores to be treated at the new Slerra company. The vein is a small one and company. The ven is a small one and has no connection with the main ledge of the Silver King property, in the sense that it is a part of it. There is not a particle of danger that Mr. Mc-Gregor will get judgment in this ac-tion and there is no occasion for any stockholder of the Silver King to be-come alarmed over it." \*\*\*\*\*\*\*\* Madre plant will come from along its **Oorrespondence** Invited S. Herbert Williams, managing No Market Letter. lines. rector of the Shawmut Consolidated TODAY'S MONEY MARKET. Sterra Madre district will thus be properties at Bingham is expected to arrive from the east in a few days. enabled to favor its properties with two markets: one below Salt Lake City, and the other at its own door. When we call to mind the fact that within four A. S. CAMPBELL. Stock Broker, 216 D. F. Walker Block. The ore and bullion settlements re-Cc., were: Crude ore and concentrate, \$37,500; base bullion, \$31,000; gold bullion, \$15,000, CANNON BROS. BROKERS. New York, March 31 .- Money come alarmed over it. years the district should turn out 6,000 on call nominal, no loans. Time CONSOLIDATED WACON tons of ore per day, it may reasonably be expected that much larger plants than the one now being built will be called for within the next two years. BLUE LIGHT MINE. 24 E. So. Temple. Tel. 910 Ind., 910-k loans steady; 60 and 90 days and Property at Sodaville, Nevada, to Ship Bell. six months, 5 per cent. Harry Joseph who went to Good Z. C. M. I. To Salt Lake. Prime mercantile paper, 5%@ Springs, Nevadal, to-look after mining interests, but couldn't get home on ac-count of the washouts, was heard of J. OBERNDORFER. Sierra Madre district covers a large Stock Broker, 161 S. Main St. Very encouraging reports have been received in this city from the Blue Light mine near Sodaville, Nevada. Shipments to the Sait Lake smelters 51% per cent. ZION'S BENEFIT BUILDarea of country. It is fourteen miles in length and about seven miles in width, and within this area mines of gold, sli-Sterling exchange firm, with Tel. Bell 792. in Los Angeles. actual business in banker's bills INC SOCIETY. William Hatfield went to Provo this ver, lead, copper, iron and zinc occ The copper interests alone are suffici at 4.85.60@4.85.70 for demand, A NEVADA MAP. are to be inaugurated next week. morning to look over his new resi-dence property. He will take an even-ing train for Tintle with the Snowflake and at 4.87 for 60 day bills; postlarge tonnage of high grade copper ore has been blocked out in this property, to make it one of the very important mining regions of Utah, and following immense wealth of copper found here Work of U. S. Geological Survey About BANK AND SUCAR ed rates 4.83@4.83% and 4.86%; To Be Issued. which is owned by some of the heavi-est shareholders in the Black Diamond nine his objective point. commercial bills 4.82@4.82%. STOCKS BOUCHT AND F. P. Jayne, formerly a well known railroad man of this city, but now a the silver bearing lodes present hither-to unknown wealth sufficiently exten-Surveys were made last summer by Messrs. R. H. Chapman and B. D. Stewart of the United States geologica. Bar silver 64%. mine at Stockton. Mexican dollars, 50. resident of San Francisco, is promoting a mining company to operate in the Manhattan, Nevada, district. sive to make the district stand easily SOLD. alongside of those camps that during the past 30 years have made Utah one Government bonds and rail-TINTIC ORE SHIPMENTS. survey for a topographic map of the Nevada desert region. The office com-putations and the drafting are finished. road bonds steady. May Day Marketed Five Car Loads of the famous lead fields of the world." The Zanzibar locations at Manhattan have been acquired by W. V. Rice, James Farrell W. H. Clark and as-sociates, and will form the basis for nd the map is now in the hands of the This Week-Other Shippers. BOSTON CLOSE. Ore shipments for the week ending engravers. area represented covers about The area represented covers about 8,600 square miles, and includes the mining camps of Goldfield and Buil-frog and the territory that lies between them-Kawich, Gold Crater, Quartz Mountain, the Old Horn Silver mine, Cane Springs, and Forty Mile Canyon. sterday from the mines of the Tintic strict reached the total of 191 carthe organization of the Zanzibar Min-Today's closing on stocks in Boston, as reported over the Pollock whres, es-pecially for the Deseret News: JOSEPH J. ing company. YOU ARE INVITED ads, as follows: HUGH J. Ajax, 5: Beck Tunnel, 8: Bullion Beck e.sers, 11: Brooklyn Consolidated, 2, Centennial Eureka, 50: Dragon Iron, 2: Eagle & Blue Boll, 12: Eureka Hill Ed Loose of Provo was in conference with Samuel Newhouse yesterday, and this has revived the report that Mr. Newhouse has been given a call on the Cannon Bros. Bid. | Asked. tagle & The map shows also the location of the Chloride Cliff and Keane Wonder prop-6.25 38.50 Big Indian copper mine in the La. Sal mining district. To come and figure with us be-Adventure 6.75 Gemini, 19; Grand Central ensers, 20. Genual, 19. Grand Central 5: Lower Mammoth, 2: Mammoth, 19 day Day, 5: Ridge & Valley, 4: South Iwansea, 1: Swansea, 4: Uncle Sam, 5 Victoria, 4: Victor Consolidated, 1 38.00 39.75 40.00 23.121/2 23.371/2 20.00 700.00 Alouez Chloride Chinana Kane while Prop-erties, the district about Lee's Camp, the Grapevine Range and the Oak Springs region, and a portion of Death Valley. The northwest corner of the area is near Lone Mountain, the northfore buying Lumber, Drop around Bingham Con.... Boston Con Metallurgical Engineer A. J. Bettles of the Boston Con., has announced that ground will be broken during the com-ing week for the proposed 5,000-ton mill, which is to be reared near the new smelter town of Garfield. inspect ouh stock and see for Members of the Salt Lake Stock and Mining Exchange Calumet & Hecla .... yourself what has made Romney 26.50 27.50 63 .66 80.50 81.00 Centennial Con. Mercur Durable Lumber so popular. Yankee, 2. east corner is near the old town of Reveille, the southeast corner is near the Johnny mine, and the southwest corner is at the northern end of the Descents values Copper Range Daly West ... East Butte ... -STOCK BROKERS THE FRISCO CONTRACT. Phones 1950 14.00 13.75 14:37% 14:00 Conditions at This Beaver County Mine Peter Haack, the Los Angeles capi- $\begin{array}{c}
 18.121 \\
 18.121 \\
 2
 \end{array}$ Granby ..... Nevada Con. talist who recently acquired a large interest in the Honerine mine at Stockton has departed without having Panamint valley. Ona feature of the map that will be Are Quite Satisfactory. GEO. ROMNEY 43.50 44.00 104.00 104.50 Old Dominion n his market letter this week Broker halled with joy by all travelers in this desert region is the location of springs REAL ESTATE AGENTS == W. H. Tibbals calls attention to condi-lons at the Friseo Contact property which he visited last week. He says: The writer can assure his clients that announced that he had secured con-trol of that property. Parrott and water holes, with the roads and trails that connect them. The map will be printed on a scale 23.25 LUMBER CO. 22.00Rovale The Leonora Mining & Milling com-Copper The Leonora Mining & string com-pany today filed an amendment to its articles of incorporation in the secre-tary of state's office, by which its gen-eral office in changed from Salt Lake to CORRESPONDENCE INVITED. Phones: Bell 910k, Ind. 910. 64.75 Utah The map will be printed of a wiles, of approximately 1 inch to 4 miles, with a contour interval of 100 feet. An ardenvor will be made to have this may engraved and ready for distribu-uor in the late spring. A report on the United Copper 67.12% 24 E. SOUTH TEMPLE, . . . . . . ROOM 20. O. D. ROMNEY, Mgr. Butte Exp 67 NORTH FIRST WEST. Butte & London Cumberland Ely 14.00 Milford, Beaver county. 5.6214 6.00 G. F. Boreman, the well known at has been sunk to a depth of 500 feet geology of this area will soon follow.



### WEEK ON EXCHANGE.

### Total Sales of the Week Aggregated The Sum of \$863,537.46.

month's business on the floor o The month's business of the month's the Sait Lake Stock & Mining ex-change ran close to \$900,000-in actual numbers, \$562,537.46, which represented the selling value of 1.206,390% shares of stock. Prominent among the active stocks was May Day, which fluctuated from 2 we to only contact doesnot today

# Case Will be Fought to Limit-David Keith Claims Apex Rights for King Company.

The Silver King Mining company,

from which point a crosscut is being run to the vein. The manager says he may have to carry this forward 100. feet farther. He also says that all his reet farther. He also says that he does predictions will be verified, and he does not think that patience will be tried much longer. The first ore chute ought to be a good one, if we may judge from the nature of the yeln and the character of the ore found at the surface. The property consists of 18 patented claims covering 6,000 feet of the great Horn Silver vein. One thousand feet of this vein in the Horn Silver claim has

DESERET EVENING NEWS: SATURDAY, MARCH 31, 1906.

vielded more than \$40,000,000, and is not producing enough to pay \$50,000 a year in dividends. The values have been principally lead, sliver, gold and cop-

## IS IN NEVADA. Reported Placer Finds Probably Lo-

cated Near Gold Butte. On Thursday an Associated Press dispatch from Kingman, Ariz., contain-ed the information that several parties en the information that several parities were operating there to go to "Cedar basin, in southwestern Utah, the scene of some new placer gold discoveries." By consulting the map it can be seen that Cedar basin proper is in Nevada, south and east of St. Thomas, and in which is located the new Gold Butte

which is located the first who is in-camp. J. B. Graham of this city, who is in-terested at Gold Butte, says he does not doubt but that there is some truth to the story from Kingman and that the finds are in the vicinity of Gold Butte, where some big ledges of gold ore have been found during the last six months. It is not improbable that this placer gold had its origin from some of the ledges now showing up so prominently.

torney and mining man of Park City has decided to take up his future res-idence in Ely, Nev. Mr. Boreman re-cently made some real estate invest-ments in the Nevada copper camp, which have panned out pretty well for him. him.

him. William A. Payne, the prominent broker and mining man of Boston, and party, now touring the mining camps of the west, left San Francisco last night for this city and are due to ar-rive some time tomorrow. On Monday the vistors are expected to visit some of the big copper mines of Bingham. Measure received from W. H. McIn-

of the big copper mines of Bingham. Message received from W. H. McIn-tyre, who, with Walter Jennings, made an inspection of the Grand Gulch cop-per property in northern Arizone, and was caught on the other side of the Salt Luke Route washouts, has advised members of his family that he is en route home via Los Angles and Sacra-mente mento.

mento. The Macbeth lease, a corporation formed to do a general mining business, filed its articles of incorporation with the county clerk yesterday. It is cap-italized for \$300,000, and the par value of its shares is \$1. The officers and di-rectors are: President, Ravenel Mac-beth, Custer, Ida., vice president, S. A. Whitney: secretary and treasurer, L. B. McCornick. The company is operat-ing the White Knob properties at Mac-key, Ida.



Many stocks in the local lists are now ex-dividend and brokers report that for a time inactivity may be look-ed for. The Utah Sugar company pays its dividend on its preferred stock to-day; Home Fire and Sugar City Town-site follow suit on Monday. Consoli-dated Wagon pays on both classes on April 10, and Z. C. M. L. Deseret Na-tional. Zion's Savings Bank & Trust Co., Amalgamated Sugar and State Bank follow early in the month. The annual meetings of the stockhold-ers of Z. C. M. L. Utah Sugar com-pany, Western Idaho Sugar Co., San-pete & Sevier Sugar Co., are called for the first part of April when the of-floers' reports will be submitted. Following are the latest quotations: Many stocks in the local lists are





The market developed strength after



