

MINING, BUSINESS AND STOCKS

FORENOON ON THE EXCHANGE.

Volume of Business Fairly Good, But Prices Softened at The Close.

MAY DAY ON ACTIVE LIST.

Silver Shield Lower—Daily Judge is Bought on Open Board—Closing Quotations.

The volume of business transacted on the Mining Exchange during the forenoon was fairly good; but prices closed slightly weaker. Altogether 24,190 shares changed hands, for which was paid \$7,146.63. May-Day began with a sale at 24 cents, which was followed by an advance of a cent a share and ending softer. Silver Shield came down to 35 and Uncle Sam dropped off 3 cents a share; but brokers bid up for it again on the open board.

On the open board, Daily-Judge was called for, and 500 shares were brought out at \$8.30. Str. Con. seemed to have some demand and the price stiffened while Yankee Con. was active at 42 1/2¢ 43 cents.

The closing quotations and sales were:

	Bid.	Asked.
Alice	.50	.50
Alex	.12 1/2	.17
Bullion-Beck	.12 1/2	.17
Carlisle	.12 1/2	.17
Con. Mercur	.32	.35
Creole	.25	.25
Daily	2.50	2.50
Daily-Judge	8.25	8.50
Daily-West	14.25	15.25
E. & B. Bull	.35	.50
Gaiens	.12	.12
Grand Central	3.00	3.00
Horn Silver	1.50	1.50
Ingot	.01 1/2	.01 1/2
Little Bell	.40	.40
Lower Mammoth	.10	.10
May Day	.24 1/2	.24 1/2
Mammoth	1.00	1.10
Omario	1.50	1.50
Petro	.12 1/2	.12 1/2
Rocco Homestead	.05	.05
Sacramento	.05	.05
Silver King	.60	.60
Silver Shield	.35	.35
South Swansea	.12 1/2	.12 1/2
Star Con.	.11 1/2	.11 1/2
Swansea	.05	.05
Utah	.12 1/2	.12 1/2
U. S. Mining Co.	25.00	25.00
Victoria	1.50	1.50
Butler Liberal	.10	.10
Century	.05	.05
Joe Bowers	.05	.05
Little Chief	.05	.05
Beck Tunnel	.05	.05
New York	.05	.05
Richmond Anaconda	.05	.05
Tetro	.05	.05
Victor Con.	.05	.05
Wabash	1.50	1.50
Yankee	.42 1/2	.43

NEVADA STOCKS.		
	Bid.	Asked.
Tonopah	11.50	11.50
Tonopah Belmont	.75	1.10
Tonopah Midway	1.40	1.40
Montana	1.50	1.50
Butler Tonopah	.40	.40
MacNamara	.40	.40

REGULAR CALL.		
Carlisle—100 at 13 1/2.		
May Day—100 at 24; 1,200 at 24 1/2; 100 at 24 1/2; 2,000 at 24 1/2; 3,800 at 25; 500 at 24 1/2; seller 20.		
Silver Shield—500 at 35; 100 at 35 1/2.		
Uncle Sam—100 at 44 1/2; 400 at 43 1/2; 100 at 43; 500 at 42 1/2; 200 at 42; 200 at 41; 200 at 40 1/2.		
Little Chief—100 at 37 1/2.		
Yankee Consolidated—100 at 43.		

OPEN BOARD SALES.

Carlisle—100 at 14.	
Daily-Judge—200 at 8.30.	
Little Chief—1,000 at 37 1/2; seller 20.	
May Day—500 at 25; buyer 15; 2,500 at 24 1/2; 1,000 at 24 1/2; 500 at 24 1/2.	
Star Consolidated—1,000 at 11 1/2; 1,000 at 11 1/2.	
Yankee Consolidated—500 at 42 1/2; 500 at 43.	

RECAPITULATION.

	Shares.	Value.
Regular call	14,400	\$3,954.75
Open board	9,700	3,191.88
Forenoon totals	24,100	\$7,146.63

A. S. CAMPBELL.

Stock Broker, 116 D. F. Walker Block.

BAMBERGER-DE LAMAR.

Mines Will Soon Be Earning \$50,000, Net, Per Month.

Advices have been received in the city from De Lamar, Nev., says the New York Commercial, showing that the February clean-up at the mines of the Bamberger-De Lamar Gold Mines Co., of New York was \$10,000 less than the results secured in January. This discrepancy, however, in the two months clean-up is explained by the fact that there were three days less in the past month than in January, during which time the bullion produced would average more than \$4,000. This item accounts for nearly one-half the loss and the remainder of the decline according to the superintendent of the mines, was caused by cold weather interfering with the efficiency of the cyanide plant. The March returns are expected to show a normal output.

The company has recently sunk a winze below the tenth level and the ore shoot which was believed to cease at that level has been found to continue with additional depth. This work is important, as the ore located there runs considerably higher than that thus far run through the mill. A local official of the company says that the new plant will be capable of reducing as heavy a tonnage as if not a larger one, than the plant now in operation, the management expecting to recover the auriferous contents from no less than 20,000 tons of tailings a month. To accom-

TEA

"How can an everyday drink be so bad?"

"Oh, they're used to it!"

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	55 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 15-16
LEAD,	\$3.50@4.50

New York Quotations:

LEAD, quiet,	\$4.40@4.60
COPPER, firm,	15 1/2@15 3/4

PREPARING FOR GREATER OUTPUT.

Utah Copper Directors Will Provide Mill Facilities for 7,000 Tons Per Day.

THE "NEWS" STORY CONFIRMED

Location to be This Side of Garfield Beach—Breaking of Ground to Begin Soon.

The announcement made in last Saturday's "News" to the effect that the big concentrating mill, to be erected by the Utah Copper company during the present year, would be located on a tract of land about two or three miles this side of the old Garfield Beach resort was fully confirmed by the two morning dailies today, the details of Sunday notwithstanding.

While the location was definitely determined upon, several days ago, the directors did not conclude until yesterday afternoon, when they held a business meeting, to build the plant large enough to handle 6,000 tons of ore from its Bingham mines daily, instead of 2,400 tons, as was originally intended.

At the same meeting it was also decided to take steps at once towards the enlargement of the initial plant, now in operation in Bingham canyon, to 1,000 tons per day, so, within a year, the big copper company will have facilities for the treatment of 7,000 tons of ore daily, which is almost double the present output of the camp.

Indeed, the camp of Bingham is making rapid strides and if it keeps up, it will not be long until the pride of all Montanans, will be relegated to a place in the rear.

The Utah Copper is not the only Bingham mining company that has an increased output in contemplation; the Utah Consolidated, Bingham Consolidated and United States companies have plans on foot to increase their output. The Yampah is adjusting its smelter to take care of an aggregate output of 800 tons per day. During the next year the Bingham-New Haven will increase its output from 1,800 to 2,000 tons per day. The new plant in the Bingham and the Fortuna, as well as several others. By the time the Utah's new plant is ready for operation it is a safe prediction that the mines of the camp will be contributing to the mills and smelters approximately 12,000 tons of ore per day.

Manager D. C. Jackling has for months made the claim that the Utah Copper mine is by all odds the largest in the United States, if not in the world. The mill now in operation in Bingham canyon is handling the largest tonnage of any concentrating mill in the state, the next in size being the Newhouse plant in Beaver county. The Utah Copper mill is making, it is claimed, at the present time, a good profit of \$1,800 to \$2,000 per day out of 800 tons of ore, the basis of concentration being about 22 into one. With the greater milling facilities provided and with the ore continuing with its present value, the concentrating mill in the state, the next in size being the Newhouse plant in Beaver county. The Utah Copper mill is making, it is claimed, at the present time, a good profit of \$1,800 to \$2,000 per day out of 800 tons of ore, the basis of concentration being about 22 into one. With the greater milling facilities provided and with the ore continuing with its present value, the concentrating mill in the state, the next in size being the Newhouse plant in Beaver county.

POWER FOR GOLDFIELDS.

Contract for \$250,000 Plant Has Been Awarded.

San Francisco, March 25.—A \$250,000 contract has just been signed by an eastern syndicate for the construction of an electric power transmission plant to be located in California, just across the line from Nevada, at a place near Tonah. The works, where there is a plentiful supply of water, to furnish electric light and power to Tonopah and Goldfield.

SANDSTORM LEASE.

Zeb Kendall Makes Another Lucky Purchase.

The sensation of the week on the Desert was the big find on the Sandstorm lease. Of course it may be attributed to Zeb Kendall's good luck, for he had just recently purchased Thomas Aubrey's third interest in the lease, says the Goldfield Review. A few days after his induction the partners, while prospecting a few feet from the shaft, made a discovery of a good strong ledge, which they proceeded to work with vigor. The result was that they came upon a contact which carried values of a high grade. On Tuesday the shaft was down only five feet, and in mineral, an average assay from 30 inches yielding \$27, and from 30 inches yielding \$27, and from 24 inches yielding \$27, and from 24 inches yielding \$27. The new find is about 25 feet from the shaft to the northwest. When Mr. Kendall was here last Saturday he took a sample with him when he returned to Tonopah, and Monday evening telephoned his partners that he had secured an assay of \$500 from it. The boys have 18 sacks of the rich stuff and are filling more out for the sackful of sacks. While the strike is nothing fabulous so far it is expected that before many more feet of dirt is removed the assays will be something wonderful. A great many have visited the mine this week and the leasers take pleasure in making gannets, some of which are alive with golden nuggets as large as a pea and a pin.

No. 1 shaft of the same lease, and owned by the same people, has been uncovering good milling rock for several days. It comes from the north drift on the 50-foot level and is very encouraging.

Cave in the Ontario.

The men employed in running the Ontario drain tunnel into the territory of the Daily-West Mining company have been having considerable difficulty with running ground and on Saturday night and Sunday were hampered with caves. The first one occurred about 1,600 feet in, at a point where some re-timbering was being done.

Incorporation Articles Filed.

A copy of the articles of incorporation of the Melba Mining & Milling company was filed in the secretary of state's office today. Its capital stock is \$17,500, divided into shares of the par value of 5 cents per share. W. D. Alexander is president; Thomas Phillips, vice president; T. M. Allman, secretary and treasurer. The company will operate in the Alpine mining district.

HONERINE'S NEW PUMP.

A Large One Just Installed at Stockton Mine.

The management of the Honerine mine at Stockton has just finished the work of installing a pump of large capacity at the main shaft, the one formerly in use there having become inadequate to cope with the increasing flow of water.

The shaft is 1,100 feet deep and from the bottom of it a crosscut has been started and will be continued in the direction of the drain tunnel which is to cut under the territory at a depth of 1,300 feet. Somewhere near the meeting point, the tunnel will be connected with the 1,100 through a raise. When this connection is made ore from the upper levels will be dropped down to the tunnel and forwarded through that avenue to the mill to undergo treatment.

Superintendent reports good progress being made with the tunnel and that the mill is running steadily on the old tailings dump with three shifts of men working.

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J. A. Folger & Co.

Established in 1850

San Francisco

EXCELLENT EXCELLENT

That's what they all say when they use

SMITH'S FLOUR

CONCENTRATES.

J. E. Bamberger is still in Los Angeles.

The Yampa company has taken more office space in the Daily block.

Harry S. Joseph, manager of Carisma mine, went to Tintic last night.

Tonopah shippers contributed nine cars of ore to the local markets today.

Brokers bid \$12.25 for Utah Copper stock during the day. Offers were made at \$20.

Ed F. Freudenthal departed for Pioche, Nev., last night, accompanied by his family.

Julian U. Selig, who is interested in mining in the Bullfrog, Nev., district, is in the city.

A car of high grade slag from the Con. Mercur mill will be ready for tomorrow's market.

The two cars of ore sold by the Uncle Sam Con. company yesterday netted the company \$2,074.25.

George H. Bradley, local manager of the Allis-Chalmers branch in this city, is expected to arrive from Spokane soon.

Col. Henry G. Catrow, president of the Ohio Copper company, who has been in the city for several days, will leave the city for the east during the day.

McCormick & Co. reported ore and bullion settlements last yesterday to the amount of \$55,100, as follows: Crude ore and concentrates, \$25,800; base bullion, \$29,300.

At the meeting of the directors of the American Mining congress, held in Denver last week, Judge O. W. Powers was appointed a member of the legislative committee.

At a distance of 1,900 feet, into the mountain, the tunnel, which has been driven by the Mountain View company at the head of Big Cottonwood canyon, has encountered the ledge.

A most sensational strike has been made at El Dorado by Gillette & Coyle. Four miles north of the Wall Street, near the Humphreys group, they have present what is generally reported to be the biggest thing ever struck at the canyon. A sample of the ore brought in by Mr. Coyle assayed \$40 in gold and \$120 in silver. The sample, it claimed, was not picked, but was taken generally from over the surface. Mining men who are familiar with El Dorado say that it is the biggest strike ever made in the district, and characterize it as another "Wall Street" find, a larger and richer strike—Searchlight.

W. H. Clark, who disposed of the Winder group to the Lickman Bros. of San Francisco, gave a dinner to the gentlemen who purchased the ground. A number of Mr. Clark's friends were present, and the banquet, which was one of the best the Oxford cafe ever provided, was thoroughly enjoyed by all. During the afternoon the party visited the Dixie, the Winder and other properties in the camp.

The following were among those who enjoyed the hospitality of Mr. Clark: Tom Lynch, San Francisco; Senator Broughton, Los Angeles; D. H. Barry, Lake; John Hodson, Salt Lake; R. L. Merryfield, Seattle; H. R. Bacon, Los Angeles; W. S. Williams, Goldfield; Maj. W. A. Stanton and A. C. Eilen, Goldfield—Tonopah, Sun.

STOCKS SHOWED MORE VITALITY.

At Market Opening Were Under Pressure but Soon Recovered From the Same.

RANGE OF PRICES HIGHER.

This Brought Out Large Offerings—Early Losses Retrieved—Support Made Rallies Rapid.

New York, March 25.—Stocks were under decided pressure in the opening dealings today which were well distributed throughout the list. Gains in one or two of the railroad equipment stocks were the only exceptions. After the selling orders hanging over the market at the opening had been disposed of, prices hardened throughout and initial losses were largely recovered. The higher range of prices, however, brought out more abundant offerings and the market sold considerably lower. St. Paul, Union Pacific, Southern Pacific, Reading, Norfolk & Western, Atchafalaya, People's Gas and Realty all sold at a point or more below yesterday's close. Northwestern, Kansas & Texas preferred and Kansas City Southern were bought at an advance of a point and American Express 2. Apart from the selling in a few stocks of secondary importance, the tendency was upward during the second hour's trading.

A large part of the early losses were borne in and in some instances entirely recovered, notably for New York Central and Union Pacific. Some of the Southern stocks were conspicuously buoyant. Atlantic Coast Line advanced 1 to 1 1/2. Business was rather quiet throughout the afternoon, but the speculation gradually largely in the total.

Bonds were irregular at noon. It was not until well into the afternoon that the day's selling movement was substantially checked. By that time Union Pacific, St. Paul, Reading had been hammered down 3 points and the list generally from 1 to 1 1/2. When signs of support appeared the rally was rapid and considerable stock was bought as prices hardened. Recoveries from the low point reached nearly a point in a large number of stocks and Tennessee Coal was lifted to 97.

LIVESTOCK.

CHICAGO.

Chicago, March 25.—Cattle—Receipts, 5,500; market steady. Good to prime steers, 5.25@5.50; stockers and feeders, 4.00@4.50; cows, 2.50@3.00; heifers, 3.00@3.50; canners, 1.50@2.00; bulls, 2.50@3.00; calves, 2.00@2.50.

Hogs—Receipts today, 25,000; tomorrow, 30,000; market 5 cents lower. Mixed and butchers, 4.25@4.50; good to choice heavy, 4.25@4.50; rough heavy, 3.25@3.50; lights, 3.25@3.50; bulk of sales, 3.00@3.40.

Sheep—Receipts, 4,000; market steady. Lambs, steady. Good to choice mixed, 5.00@5.50; fair to choice mixed, 4.50@5.00; western sheep, 4.00@4.50; lambs, 4.50@5.00; western lambs, 4.00@4.50.

KANSAS CITY.

Kansas City, March 25.—Cattle—Receipts, 10,000; market steady. Native steers, 4.25@4.50; native cows and heifers, 2.50@3.00; stockers and feeders, 2.00@2.50; bulls, 2.50@3.00; calves, 2.00@2.50; western feeders, 4.25@4.50.

Hogs—Receipts, 15,000; market 5 cents lower. Heavy, 4.00@4.50; market 5 cents lower. Bulk of sales, 3.00@3.40; lights, 3.00@3.40; pigs, 3.00@3.40; bulk of sales, 3.00@3.40.

Sheep—Receipts, 4,000; market steady. Western yearlings, 5.00@5.50; western, 3.50@4.00; ewes, 4.00@4.50; lambs, 4.50@5.00; fed ewes, 4.50@5.00.

BOSTON MARKET.

Closing quotations today as reported by the Boston Herald.

Co. successors to Hudson Bros. & Co. brokers, were:

	Bid.	Asked.
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Amalgamated	.77 1/2	.78 1/2
Bingham	.31 1/2	.32
Con. Mercur	.33	.34
Daily West	.15 1/2	.16
Utah	.42 1/2	.43
United States	.26 1/2	.27

NEW YORK PRODUCE.

New York, March 25.—Sugar, raw, quiet. Fair refining, 4.5-16; centrifugal, 96 test, 4.15-16; molasses sugar, 3.15-16.

Coffee—Quota, Crushed, 6.75; powdered, 6.15; granulated, 6.00.

Coffee—Steady. No. 7 Rio, 7 1/2.

WOOL.

ST. LOUIS.

St. Louis, March 25.—Wool, steady. Territory and western medium, 22@23; fine medium, 17@18; fine, 12@13.

PRODUCE.

CHICAGO.

Chicago, March 25.—At the opening July wheat was 3 1/2¢ lower to a shade higher at 84¢ to 90¢ and May was unchanged at 74¢ higher, at 1.12¢ to 1.12 1/2¢. July was in demand, Chicago Board of Trade, steady around 90¢. May sold up to 1.13 on a light trade.

April Industrial Dividends.

New York, March 25.—Industrial dividends in April will be the largest for that month in years, according to the statistics compiled by the Journal of Commerce. The dividends of the 20 companies announced represent a total of \$23,910,563, which compares with \$22,594,491 in 1904 and \$19,872,919 in 1903.

Panic on St. Petersburg Bourse.

St. Petersburg, March 25, 3:38 p. m.—A semi-panic prevailed on the bourse here today. Russian Imperial 4 1/2 fell a point to 85 1/2.

PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk or respective signers for further information.

IN THE DISTRICT COURT.

Probate Division, in and for Salt Lake County, State of Utah, in the matter of the estate of Catherine S. Williams, Deceased.

Notice—The petition of P. L. Williams, administrator of the estate of Catherine S. Williams, deceased, praying for an order of sale of real property of said decedent, and that all persons interested appear before the court to show cause why an order should not be granted to sell so much as shall be necessary of the following described real estate of said decedent, to-wit:

"A part of lot 74, block 10 (10), plat 10, situated in Salt Lake City, beginning at the northeast corner of said lot and running thence south one hundred and fifty-eight (158) feet, thence west seventy-five (75) feet, thence north one hundred and fifty-eight (158) feet, thence east seventy-five (75) feet more or less, to the point of beginning.

Together with and including a right of way and transit for the use and benefit of said land, over an alley running east and west through said block, jointly with the lands in said block, which alley is bounded and described as follows, to-wit:

Commencing at a point one hundred and twenty (120) rods, thence north fourteen (14) feet, thence east thirty-four (34) feet to the place of beginning.

Situate in Salt Lake County, Utah.

Witness: The Clerk of said Court, with the seal thereof affixed, this 21th day of March, A. D. 1905.

(Seal) J. U. ELDREDGE, JR., Clerk.

By W. H. Farnsworth, Deputy Clerk.

P. L. Williams, Attorney for Estate.

NEVADA'S GOLD CAMP

Tonopah and Goldfield Richest in the World.

Tonopah and Goldfield, Nevada, are undoubtedly two of the richest mining camps in the world. Over \$7,300,000 worth of ore has been shipped from one mine alone within the last year or so, the ore selling for \$20 to \$30 a ton with vast quantities in sight. The wonderful richness of ore in developed properties, and the assurance that the entire surrounding region and all of mineral offers the greatest of inducements to miners and investors. Tonopah now has a population of over 5,000 and is growing rapidly, while the towns in the Goldfield district have nearly 8,000 people. All branches of business are represented in these towns and prices are not exorbitant. The Tonopah railway now gives regular service to both camps, and travel is no longer a matter of extreme difficulty.

No miner or investor should overlook Tonopah and Goldfield. While marvelous finds have been made, it is more than probable that finds as rich will be made in the future, and the man on the ground is the one who will benefit from these finds. Several millionaires have been made by these camps, for all they are so new, and many men have accumulated comfortable fortunes. For full information about Tonopah and Goldfield and how to reach them, apply to D. R. Gray, 201 Main street, Salt Lake City. The Southern Pacific is the only road to this great mining region, and Mr. Gray, as its agent is well posted on conditions, rates and routes.

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