GEYSER-MARION ANNUAL

Manager John Dern Submits His Report to the Stockholders.

SPLENDID SHOWING FOR THE PROPERTY

An Active Day on the Stock Exchange—Mines of Bingham—News from Numerous Sources.

At two o'clock this afternoon the stockholders of the Geyser-Marion held their annual meeting, at which time Manager John Dern submitted his report, the same covering operations at the property for the past eleven months, or that period intervening from the time of the organization of the company, December 31, 1897.

The Geyser-Marion interests were consolidated and incorporated February 6, 1897. From this time until October 31st, the company's affairs were managed by Colonel R. B. Milner, who at the latter date resigned his position and was succeeded by Mr. John Dern. The latter's report today included the report of the auditing committee appointed at the time of Colonel Milner's resignation to audit his books, as well as the additional operations during Mr. Dern's incumbency as manager during the last three months of the year just closed. The document showed that the company's receipts for the eleven months amounted to $96,237.79 while the disbursements aggregated $94,281.83, leaving an overdraft December 31, 1897, of $1,477.96. The report also showed seven dividends of 2½ cents each, or $52,500—not a bad showing since the consolidation of the Geyser-Marion interests.

During the months of October, November and December, the company has mined 24,000 tons for $1.14 per ton, and sold them for 92 cents, a total cost for mining and milling of $1.06. This shows the state of affairs that could be at the property and proves that even $1 ore could be handled with a good profit.

At the meeting held this afternoon officers and directors for the ensuing year were to have been elected, but in no connection it is not thought that much of a change will be made, as the present management has given perfect satisfaction and will doubtless be retained intact as it now is.

AN ACTIVE "BLUE MONDAY."

Trading Brisk in the Pit Today—Geyser-Marion in the Lead.

For a "blue Monday," trading was exceptionally active in the pit of the exchange today, stocks selling with a freedom which evidenced a reactionary spirit in the securities. Geyser-Marion became exceedingly strong and sold at figures ranging from 95¾ to 98 cents, while at the close the bid was 97, with very limited offerings at 98. In this line of stocks Mammoth was a trifle lower, at 6.85, was the best bid, although holders would not part with under 6.90. Mercur had its fold of Saturday, the stock being wanted at 10.15, and offered as a seller at 10.25. Northern Light shared lightly in the trading at 11 and 12 cents, while Ontario had a bid of 27.25. Sacramento one of 29 cents and Utah its best figure at 12 cents.

Taking up stocks unlisted, the dealers found Cheriole Point at 55¼ cents, 30 shares changing hands at that figure, while Crescent took hold a closing bid of 35 cents. Grand Central was strongly rumored after at 80 cents, but none could be had under 81.05, so no sales were made at this station. South Swansea fell a trifle in the bidding while Omaha and Grant went stationary, and Omaha was bid for at 22½ cents. Little Pittsburg and Richmond-Anaconda both transfers at nominal figures, the former selling at 1¼ cents, the latter at from 2½ to 2¾ cents.

The closing figures were as follows:

LISTED STOCKS.

Stock.	Bid.	Asked.
Amber	78	
Ajax	36½	42
Alliance	11¼	
Bullion-Beck	4 00	5 75
Centennial-Eureka		22 00
Daly	65	1 10
Daly-West	2 60	3 75
Delta & Lark	5	12½
Eagle	2	5
East Golden Gate		2
Four Aces	3	4
Geyser-Marion	96	98
Gloria	34	36
Hecla		19
Iron Silver	1 25	
Mammoth	6 85½	2 25
Mercur	9 10	9 25
Northern Light	11	12
Overland	35	38
Ontario	2 85	
Sacramento	29	33½
Scandia	22	40
Silver King	16 00	18 50
Utah	62	87½

UNLISTED STOCKS.

Stock.	Bid.	Asked.
Grand Central	80	1 05
Cheriole Point	55	55½
South Swansea	2 25	1 30
Omaha	22½	
Swansea	2 05	2 20
Richmond-Anaconda	2¾	2¾
Gold Dust	1¾	
Little Pittsburg	1¼	1¾
Ophir	1	1¼
Pre Cognac		20
Dalton	¾	
Parkyn	1¾	2
Golden Eagle		7
Sensor	1 40	1 80
Emerald		4
Golden Star	2	
Pacific		10
Bonanza	2	5

TRANSFERS OF STOCKS.

Two hundred shares of Geyser-Marion at 95¾ cents per share, 200 @ 95¾; 200 @ 96 and 100 @ 95¾; 1,000 Northern Light @ 12 cents and 500 @ 12; 200 Cheriole Point @ 55¼ cents; 1,000 Little Pittsburg @ 1¼ cents; 2,000 Richmond-Anaconda @ 2¾ cents; 1,000 @ 2¾ and 1,000 @ 2¾. Total shares sold, 9,000; selling value of stocks, $1,138.75.

A POINTED EXCLAMATION.

A proceeding during the rail, where-in a certain gentleman—unutterable ejaculation, a note despite his ungentlemanly, and the presence of the fairer portion of the pit, was the cause of a short meeting of the board of governors, the brief session being on use this resolution:

Resolved, That in the future where ladies are represented on the floor of the exchange membership only one member of the firm be allowed admittance inside the floor at the same time, in order that the rules governing such matters be strictly adhered to.

MINES OF BINGHAM.

The Bulletin Tells of New Developments and Better Ore Shipments.

Since the strike in Spanish ground a month ago, the drift from the 700 tunnel has been run 150 feet, all in solemn ore, and those men who have been marketed other properties in the bins yesterday. The ore is said to carry 30 per cent lead.

Quite a little has been mining at a livelier rate this week. During the last three days 4 teams & dumpers hauled 25 carloads of high-grade ore from several different properties. Shipments since the 18th will bring the total for the month up to a respectable figure.

The Cuba, recently leased to A. E. Day, H. H. Green, F. S. Wyatt and H. H. Cahall, is making a fine showing and the parties are confident it will soon be a good-paying property. Mr. Cahall, who is acting as superintendent and began operations on the 24th, states that the vein is improving and ore now coming out will go far toward paying developing expenses. Assays show 11.8 to 34 per cent copper, 21 to 31 gold and several ounces silver per ton. Yesterday Superintendent Cahall was ordering lumber for a blacksmith shop, timbering, track, etc.

The lease and bond under which the Winnamuck mine has during the past year been operated by A. H. Berman and associates has been formally surrendered, and the mine is now closed down. While it is making a fine showing, the parties did not feel justified in paying out the large amount of purchase money, besides the immediate expenses for machinery, necessary to continue operations.

The Liberal mine in Markham gulch, latterly operated by the Intermountain company (also operating the Red Wind), is soon to pass to the control of the Liberal Mining and Milling company, just forming. Superintendent D. W. Trachenor has for some time been engaged in running a crosscut to tap the Liberal at about 70 feet below the lowest workings of the Montezuma, across the gulch and on the same vein. He has encountered a streak of pretty excellent grade in the tunnel and drifts above, and is confident of tapping a good body of it in the crosscut before opening drainage. The Liberal gives promise of being a paying producer the coming season.

Ontario Mill Nearing a Close.

It is now pretty well understood, says the Park Record, that a very few days more will see the Ontario mill completely closed. The last run has been made, the final melting considered, and all that remains now to do is to crush the brick from the melting furnace and wash the metal contained therein to bullion at the assay office, and the job is done. The mill first dropped its stamps Jan. 7, 1875, and has pounded away continuously ever since. It has outlived its usefulness, and it is safe to say will never run again. It is not only worn out, but in twenty years behind the times, caused by the rapid advancement made in scientific methods of ore reduction. That a modern plant will succeed it later replace it, there can be no doubt.

Latest News from Klondike.

The only story of a new strike of gold in Alaska brought down on the Al Ki was to the effect that prospectors on the Big Salmon were enthusiastic over what they are taking out, but no definite statement could be had. Hunter creek continues good, every claim that has been prospected proving very rich.

Rich Ore Near Baker City.

The Baker City Republican says: The Eureka, owned by Messrs. Hoffman & Wilson, is definitely born the scene of a rich strike, not of the magical Klondike richness, but of a nature that proves the permanency of the ledge and maintains the reputation of the Virtue district where so many fortunes have been unearthed for prevalient prospectors. The Eureka is an extension of the Herbert and the ledge is equally as rich and plentiful as its mother lode. For 200 fet the earth has been removed from the surface of the ledge, and at the depth of 50 feet the perseverance of the owners has been rewarded by the discovery of a quantity of ore that more than meets their expectations. Work will be pushed rapidly and by spring the owners are confident of being justified in erecting a mill on their property.

Gold in Brasher Canyon.

Alfred Brooker, George Simpson, Walter Norris jr. and William Simpson have been very quietly working for about three weeks on a gold-bearing vein in Brasher canyon across the river, about six miles from town. The vein is a two feet eight inch one, and shows remarkably fine indications of being a bonanza for the owners. Some excellent specimens were brought to this office and adorn our cabinet along with others from the Minute Chief and other properties nearby. Work will be continued on it all winter.—Randolph Rounder.

Work in Nevada Mining Camps.

Hon. P. T. Farnsworth came in from Austin, Nev., today, where the Austin Mining company of which he is manager, has 80 men at work, the property being fully manned and turning out 80 tons of ore daily. Mr. Farnsworth on leaving for Nevada several days ago, fully expected to witness the start of the Nevada company's new mill at that time, but the excessive cold spell of the past week or so retarded surface operations so thoroughly that the new mill has not yet been started. The Nevada company is working 80 men at the new gold camp and Mr. Farnsworth says that the mill will be put in operation some time next week.

Pushing on the Alpha Vein.

Col. George W. E. Dorsey, who is managing manipulations at the Alpha ground in the Granite Mountain district, Tooele county, received word from Superintendent Charlie Bradd this morning that the miners were in 15 or 18 feet on the vein without reaching the foot wall and that they were still driving ahead hoping for startling developments in the very near future. Mr. Bradd sent in samples which were submitted to a local assayer and in his letter stated that Granite Mountain was quite likely at present, there being from 26 to 40 men at work in the district. The Alpha vein within