

MINING, BUSINESS AND STOCKS

SCOTTISH CHIEF LOOKING GOOD.

Conditions at this Property Are Encouraging, Says Manager W. J. Lawrence.

NEARING THE CONTACT VEIN.

Incline Down Eight Hundred Feet—Woodlawn Will Slip Zinc Ore.

Conditions at the Scottish Chief mine at the head of Big Cottonwood are looking very encouraging just now, Manager W. J. Lawrence, who has been prosecuting a very energetic campaign at that property for a good many months past, returned from camp last night and expressed considerable satisfaction during the day at the way things are turning.

"We are at a very interesting point in the development of the Scottish Chief," said Mr. Lawrence, "and it would not be surprising if we broke in to the contact almost any hour. The incline shaft is down in a depth of 800 feet from the bottom of it we have run a cross-cut a distance of 95 feet. A few days ago a fissure, showing considerable manganese iron and considerable copper ore was encountered in doing development work and in getting out a shipment of high grade zinc ore, which will be shipped to Canyon City, Colo., for treatment. Fifty tons will be sent out and it is expected the staff will take a fair margin of profit after deducting expenses, other shipments will follow. The ore runs about 25 per cent zinc and 20 ounces in silver and 7 per cent lead. The ore is being taken from the upper tunnel where, Mr. Lawrence says, there is a large shoot of it."

ON MINING EXCHANGE. Boston Consolidated Sold on Regular Board—Closing Quotations. A half dozen stocks called were all that participated in the trading indicated in the floor of the Salt Lake Stock and Mining Exchange during the forenoon session. On the regular board, Boston Consolidated led out with the sale of 100 shares at \$5.25. New York came next, the stock going at \$1. On the open board, following Consolidated, went at 7 and 25 cents. May Day was bought at 6 cents, while the best that Silver Shield could do was to find a taker at 20 cents.

TODAY'S QUOTATIONS. Table with columns for Stocks, Bid, and Asked. Lists various stocks like Alice, Ajax, Bullion-Teck, etc.

NEVADA STOCKS. Table with columns for Stock Name and Price. Lists Goldfield Bonanza, Jim Butler, etc.

Today's Metal Quotations:

Table of metal prices: Silver (58%), Copper Casting (14 3/4%), Electro (14 1/2%), Lead (\$3.50@\$4.50).

REGULAR CALL SALES.

Table of regular call sales: Boston Cons. 100 at \$25, New York 200 at \$1.

RECAPITULATION.

Table of recapitulation: Regular call (200) at \$47.00, Open board (200) at \$25.00.

A. S. CAMPBELL, Stock Broker, 216 D. E. Walker Block. OPHIR HILL CASE. Will Not Come to Trial Until Sometime in the Fall.

DEVELOPING IRON MINE.

The Krotki Properties Near Marysvale Scene of Activity. Max Krotki came down from the iron mines north of Marysvale Saturday, says the Richfield Reeper. He reports that he and Dr. Lyon have had a force of seven men employed for several weeks developing their property. They have run one tunnel in and opened up the ore in good shape, taking out a considerable quantity. They have begun another tunnel which will give an additional depth of 150 feet and expect to strike the ore body in about 70 feet.

Held Annual Meeting.

At the annual meeting of the Harding Gold Mining & Milling company, which owns a group of claims in the Park Valley mining district, the following officers were chosen: Axel Olson, president, John A. Wise, vice president, M. S. Lindsay, secretary and treasurer, who with Charles Moehle and John M. Deits, are directors.

United Copper Dividend.

A bulletin received over the private wire of James A. Pollock & Co., during the day announced that the directors of the United Copper company had declared a dividend of one-half of one percent, besides an extra of the same amount.

NEVADA STOCKS.

Goldfield Bonanza . . . 35 Jim Butler-Tonopah . . . 12 1/2 Montana-Tonopah . . . 2 3/4 MacNamara . . . 40 1/2 Tonopah . . . 13.00 14.00

BROKER HUDSON COMES TO TOWN

Was Entertained With San Franciscans by Tonopah and Goldfield Citizens.

THE VISITORS WERE AMAZED

With the Showing Made in Mines of the Gold Camps—Salt Lakers At Haquet.

Charles E. Hudson, one of the character members of the Salt Lake Stock and Mining Exchange, and who, for a number of years, was one of the most active members of that organization, came in from the west yesterday.

While Mr. Hudson is still a member of the local board and maintains an office here, he spends the most of his time in looking after the business end of the affairs established in San Francisco about a year ago.

Mr. Hudson says in the party of brokers who are coming to the Nevada stock exchange, that the Nevada has other prospects looking up. Mines have been developed with millions and millions of dollars worth of ore in sight, modern cities, with substantial state business blocks have been built up on the desert, and largely by men who have made their money in the camps and who have faith in their future.

NEW LIDA SMELTER.

Expected Plant Will be in Operation in Ninety Days. It is learned upon good authority that the smelter to be erected at Lida by the Nevada Ore Purchasing, Refining and Smelting company, says the Goldfield Sun, which was recently organized and which is composed largely of local men, will be in operation within the next 90 days.

HIDDEN TREASURE STRIKE.

Ore Assaying Nearly \$70 in Gold Has Been Unearthed. A strike of considerable importance to the Golden Treasure property and which improves the general situation of the Nevada stock exchange, says the Richfield Reeper, last week, when it was received that a good vein had been encountered on the Hidden Treasure at the end of a 300-foot tunnel at a vertical depth of 150 feet. Samples of the ore assayed \$40 in gold and \$250,000 in silver. A contract was let this week

for additional tunnel work, to be run on the vein. The company has been pushing this tunnel along during the past year and the strike is made about where it was expected.

AT THE KENNEBEC.

Work Started on New Intermediate Tunnel. W. J. Craig, manager of the Kennebec mine at the head of Big Cottonwood canyon, has returned from a trip to camp where he put a force of men to work clearing the site selected for the driving of what is to be known as the intermediate tunnel, which is intended to tap the ore bodies some distance under the old workings of the mine. While this is in progress work will be continued in the lower tunnel. Manager Craig says the condition of the property is encouraging and hopes in a little time to open up a good ore body.

THE COLUMBUS CON.

Company Made \$27,000 Gross in Month of June. Superintendent A. O. Jacobson of the Columbus Consolidated mine of Alta is in the city today, having come down from camp last night to recuperate from the effects of a long illness, contracted in that high altitude.

RED BIRD COPPER.

Company Formed to Operate in Hiko, Nev., District. The Red Bird Copper company is the name of a new mining company now in the process of formation, which will undertake the development of a group of claims in the Hiko, Nevada, district. The property was secured recently by W. J. Lawrence.

New Company Formed.

Articles of incorporation of the Gold Belt Exploration company of this city were filed in the county clerk's office of Elko, Nevada, today. The capital stock is \$50,000, divided into shares of the par value of 10 cents each. A. H. Hauer, Jr. is president; J. A. Munton, secretary and treasurer; E. H. Mead, Frank Larsson, Wing R. Allen, H. M. G. R. Potter and a number of others.

Nevada Stocks.

Table of Nevada stock prices: Columbia Mountain (13 1/2), Goldfield (9), Mohawk (14), etc.

CONCENTRATES.

Manager C. L. Roof of the Ontario mine of Park City, and wife, have gone to Portland.

NEW YORK QUOTE.

Shipment of ore has been made from the Millard mine in American Park canyon.

WOOL.

St. Louis, July 11—Wool, steady. Territory and western, 25 1/2 to 26 1/2; fine medium, 23 1/2 to 24 1/2.

pumping plant will be in operation again Thursday. At least word came from camp last night that it was about the start of the construction of the temporary plant would be finished by tomorrow night.

John W. Royer, one of the locators of the Lucky Dutchman property at Crescent, Nev., is in the city. He says some of the stories sent out from the new camp have been exaggerated. Mr. Royer is inclined to be conservative and says the truth about the camp is good enough. As to the Lucky Dutchman, he says that 50 feet of ore has been disclosed in the tunnel.

Beautiful eyes and handsome face are eloquent commendations. Bright eyes are windows to a woman's heart. Hollister's Rocky Mountain Tea makes bright eyes. 25 cents. Tea or Tablets. Ask your druggist.

STOCKS SCORED LOSSES TODAY.

New York, July 11.—Not many stocks escaped losses of a point or more during the vigorous selling of the morning. Average losses of the grain carriers ran higher than other groups. Union Pacific breaking 2 1/2 to 2 3/4, Southern Pacific 1 1/2 to 1 3/4, Missouri Pacific 1 1/2 to 1 3/4. All the metal stocks weakened substantially. Among the notable losses were Silver-Sheridan, 1/2 to 1 1/4; Tennessee Coal & Iron, 1/4 to 1/2; Metropolitan Street Railway, 1/4 to 1/2; Colorado Fuel, Metropolitan Securities and Holding Co., 1/4 to 1/2; Alcoa, 1/4 to 1/2; and a slight rally occurred at 11 o'clock but the market immediately fell into dullness.

LIVE STOCK. CHICAGO. Chicago, July 11.—Cattle—Receipts, 7,000; market steady. Native steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000; western steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000.

South Omaha, July 11.—Cattle—Receipts, 5,000; market steady. Native steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000; western steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000.

KANSAS CITY. Kansas City, July 11.—Cattle—Receipts, 5,000; market steady. Native steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000; western steers, 2,500 to 3,000; cows and heifers, 2,500 to 3,000.

PRODUCE. CHICAGO. Chicago, July 11.—Receipts of rain tomorrow in North Dakota and South Dakota imparted a firm tone to the wheat market here today. September contract is 1/4 to 1/2 lower at 87 1/2 to 88 1/2. Later the price advanced to 87 1/2.

There's a pretty girl in an Alhine hat. A sweeter girl with a sailor bill. But the handsomest girl you'll ever see. Is the sensible girl who uses Rocky. Ask your druggist.

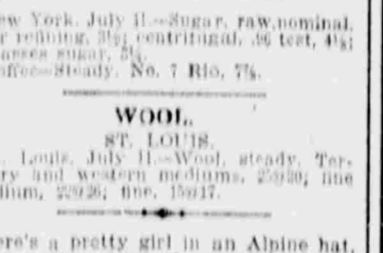
NOTICE.

The Board of Trustees of the State Industrial School of Utah will receive applications from qualified persons for the following positions: One instructor for printing office, one instructor for food work in manual training department, one male teacher for boys' school, one female teacher for girls' school.

Procure Your Tickets

Now of any member of the Salt Lake City Real Estate Association.

Remember, that all the tickets participate in the Drawing even if you do not go to the Lake.



Shakespeare ADVISED: "To do GREAT RIGHT do a LITTLE WRONG." Be a little "crusl" to your bank account, in the interest of PUBLICITY.

July 14th. Real Estate Day AT Saltair 36 TRAINS Beginning at 10 a.m.

NEW PRIVATE WIRE SERVICE. JAMES A. POLLOCK & CO., BANKERS AND BROKERS. 6 WEST SECOND SOUTH ST., SALT LAKE CITY. UTAH COMMERCIAL & SAVINGS BANK. 22, 24 E. First South St., Salt Lake City.

25c ROUND TRIP TICKET. \$5,000 In Prizes. See This Paper Tomorrow and All Next Week For List of Prizes.

WALKER BROS., BANKERS. Established 1853. Capital and surplus \$100,000. Safe deposit boxes for rent. Travelers' Letters of Credit issued.

R. G. DUN & CO., The Mercantile Agency. 155 Office. George Dun, General Manager, 1548 S. Nevada, Salt Lake City. Offices in Provo, Ogden, and other Utah cities.

THE STATE BANK OF UTAH. SALT LAKE CITY. Joseph E. Taylor, PIONEER UNDERTAKER. Of Utah. Open day and night. Factory and Warehouses No. 23 E. First South, one and one-half blocks east of Theater.

HOFFMAN'S HAIR TONIC. Grows hair—makes weak, thin hair strong and vigorous. Keeps the hair free from dandruff. THE FOLLOWING DRUGGISTS SELL AND RECOMMEND IT. JOHNSON-PRATT DRUG CO., 44 Main St. VAN DYKE DRUG CO., 280 So. W. Main. GODFREY'S DRUG CO., 101 Main St. F. C. SCHRAMM, 1st So. and W. Main. "Where the cars stop." W. H. DAYTON DRUG CO., 80 East 2nd South. Z. C. M. I., 112 So. Main. \$1.00 a Bottle. BE JUST TO YOURSELF. TRY IT.