

MINING, BUSINESS AND STOCKS.

ANOTHER RECEIVER FOR IDAHO SMELTER

Spokane Man Declares Idaho Suit Was to Keep Certain Stockholders in Control.

Spokane, Wash., May 4.—A. Starke Oliver of Spokane has been appointed temporary receiver of the Idaho Smelting & Refining company. The order was made by Judge E. H. Sullivan in Spokane county superior court, at the instance of E. M. Ferguson of Minneapolis, who alleged in his complaint that the officers of the company had not protected its interests in the receivership proceedings in Idaho, where, in the Bonner court, John Moche was appointed receiver some time ago at the instance of Thomas L. Greenough of Missouri. Judge Sullivan, in his decision, said that the Idaho Smelting & Refining company is insolvent and incapable of paying its debts, its liabilities being given at \$100,000, and its assets at not over \$250,000. He shows that T. L. Greenough, managing director of the company, who is charged with the management of its business affairs, and W. D. Greenough, its vice president, have begun suit against the company in the district court of Idaho, and have caused the appointment of John Moche as receiver. Moche is alleged to be now during the last several years the confidential agent and employee of the Greenough brothers. Ferguson further shows the court that the stock book, minute book and all other books of account and records of the Idaho Smelting & Refining company have been taken out of the state of Washington and are not accessible to inspection by the stockholders or creditors within this state.

OFFICERS ARE SERVED.

The officers of the company have been ordered by Judge Sullivan to turn over to the temporary receiver all the minute book and stock book and all other accounts and records. Subpoenas commanding them to appear before Judge J. D. Hinkle and bring the required books and records were served on them. The receiver, John Moche, in Spokane by William F. Wood, a constable. The original suit of which the proceeding in the Spokane county superior court is an outgrowth, is a suit by T. L. and W. D. Greenough in the district court of Bonner county, Idaho for the appointment of a receiver, alleging mismanagement of the affairs of the Idaho Smelting & Refining company by its president, J. Herbert Anderson, and declaring the company insolvent. In an intervening petition that the company is not insolvent. The interveners say that the smelter has not been shut down by order of the Greenoughs it could be run at a net profit of not less than \$10,000 a month.

Mr. Murphy charges that the chief officer of the Greenoughs in closing the plant was for the purpose of having the property forced to a sale by judicial proceedings and buying it in. He declares it was their intention to deprive the remaining stockholders of all their rights and that the Greenoughs forced the receivership for the purpose of preventing the sale of the company's bonds, discrediting the financial standing of the company and to create the impression that its smelter plant was impracticable and a failure.

MARKET IS AGAIN SLOW.

Little Life in Stocks—Morning Session Closes With Little Change.

Stocks again fell to the slow gait of a small trade this morning. Spring fever appeared to have secured possession of the buying public, and thoughts of summer pleasures were probably given more attention than the buying and selling of securities. There was but little stirring and scarcely a change was noted in any of the stocks.

Iron blossom climbed lazily along at between \$2.05 and \$2.12½. Selling of Utah stock was less brisk than witnessed in some time. Columbus Consolidated showed a better tone toward the close, although it opened weak. Colorado remained quiet, and Mason Valley hung to the \$3 mark. The number of shares disposed of today was \$7,035 and the number of contracts that changed hands was \$35,467.50.

On the curb market there was considerable activity and Beaver Combination was sold at 10 cents. Tintic Treasure Hill received a bid of 19 cents and Welmer Copper was offered at 5 cents. Bingham Central Standard sold at 2½ cents, 23 cents and 23½ cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.63½	.64
Alex	.30	.31
Beck Tunnel Con.	.50	.51
Bonnie	.30	.31
Big Hill	.65	.66
Bingham Amalgamated	.16½	.17
Black Jack Con.	.32	.33
Bonnie	.30	.31
Bullcock	.05½	.06
Comp.	.02	.02½
Carls	.90	.91
Century	.12	.13
Colorado Mining	2.70	2.75
Columbus Con.	2.50	2.55
Crown Point	.18	.19
Cedar	.05	.07
Daily Judge	4.30	4.50
Drum	.40	.42
Drumhead Hump	.10	.11
Cent. Mammoth	.06	.07
East Crown Point	.04½	.05
Eagle & Blue Bell	1.00	1.05
East Tintic Dev.	.10	.11
East Tintic Dev.	.05½	.06
Decker	.02	.03
Galena	.04	.05
Goldfield	.35	.40
Goldfield Daisy	.35	.40
Grand Central	1.62½	1.70
E. T. Con.	.05½	.06
Idaho Queen	.07½	.08

Emerson Heights Sales

The new addition at 10th and 14th East Streets, advertised in the "News" by Cannon & Cannon, and George M. Cannon Company, is in the hands of the surveyors preparatory to the extension of the city water mains and the laying of cement sidewalks. The firms named reports the sale of 27 lots already. Some purchasers have bought as an investment and others by way of improvement.

This Morning's Metals.

SILVER.	53½
COPPER (cathodes).	12-7-16
LEAD.	4.20
NEW YORK QUOTATIONS.	
LEAD, quiet.	4.20 @ 4.25
COPPER, steady.	12½ @ 13
SILVER.	53½

Ingot	.0034	.014
Indy	.0034	.014
Iron Blossom	2.07½	2.10
Iron Hat	.07	.07
Iron King Con.	.24	.27
E. T. G. King	.01	.01½
Joe. Bonner	.01½	.02½
Keystone	.02	.03
King David	.44	.49
King William	.27	.40
Little Bell	1.70	1.80
Little Chief	.24	.25
Lower Mammoth	.24	.25
Mammoth	.50	.57
Maj. Evans	.03	.04
Mason Valley	2.85	3.00
May Day	.24	.25
Miller Hill	.06½	.08
Nevada British	.44	.69
Nevada Hills	1.27½	1.32½
Newhouse	.20	.21
North Cliff	.01	.02
Mineral Flat	.11	.11½
Ohio Copper	.605	.625
Mammoth Ext.	.03	.04
Prince Consolidated	1.25	1.20
Princeton	.25	.25
Richmond Anaconda	.09	.11½
Opohongo	.14	.15
Sacramento	.02	.03
Scottish Chief	.02½	.03
Seven Troughs	.13	.14½
Silver King Coalition	3.90	3.97½
Silver Shield	.05	.07
Sioux Con.	1.05	1.07½
South Columbia	.46	.46½
South Iron Blossom	.04	.04½
Swansea Con.	.17½	.18
Swansea Ext.	.02½	.028
Pioche	.25	.25
Plutus	.15	.15
Texas	.10	.15
Tintic Central	.18	.18½
Tintic Combination	.03	.03½
Tintic Silver	.04½	.05
Tintic Crown	.01	.01
Tintic Empire	.01	.01
Utah Plm. M. I. E. Co.	.74	.75
Utah Con.	.13	.13½
Utah Con.	.05½	.05½
Victor Con.	.10	.10½
Victoria	2.00	2.05
Schwab	.03	.03½
Wabash	.00½	.02
Yankee	.25	.27
Yankee Con.	.27	.27
Yankee Copper	.07½	.07½
Yankee National	.22	.28
Zenith	.01	.01

Unlisted Stocks.	Bid.	Asked.
Beaver Combination	.10	.10
Utah Treas. Hill	.30	.30
Tintic Mines	.30	.30
Welmer Copper	.05	.05
B. Central Standard	.23	.23
East Tintic El Rey	.01	.01

REFUTAL CALL SALES.

Black Jack, 200 at 32½; 1,600 at 37; 1,000 at 31½.
Colorado, 1,300 at 2.72½.
Columbus, 500 at 2.65.
Drum, 500 at 12.
E. Cr. Point, 2,000 at 4½; 5,500 at 4½.
Indian Queen, 3,200 at 2; 500 at 8¾.
Buyer 60; 1,500 at 7.
Ingot, 500 at 1.
Iron Blossom, 300 at 2.05; 3,300 at 2.07½; 100 at 2.07½.
Iron King, 1,000 at 25; buyer 60.
Lower Mammoth, 500 at 25.
Mason Valley, 100 at 3.00; buyer 60.
May Day, 500 at 25.
Newhouse, 100 at 1.95.
New York, 2,000 at 7; 1,000 at 7½.
Plutus, 1,000 at 15½; 1,000 at 15, buyer 60.
Provo, 5,000 at 54.
Richmond and Anaconda, 1,500 at 10.
Scottish Chief, 1,000 at 3.
Sioux, 2,000 at 1.05.
So. Columbia Con., 500 at 46.
So. Iron Blossom, 1,000 at 44.
Tintic Central, 10,000 at 18; 1,000 at 18½; buyer 60.
Utah Con., 500 at 17½.
Victoria, 100 at 1.95; 300 at 1.97½; 200 at 2.00.
West. Nev., 700 at 70.
Yerlington, 1,000 at 75.

OPEN BOARD SALES.

Ajax, 1,000 at 20½.
Bullcock, 1,000 at 6; 1,000 at 54.
Columbus, 1,35 at 2.70; 100 at 2.70.
Buyer 10; 200 at 2.80; seller 60; 100 at 2.85; buyer 60.
Dragon, 1,000 at 41.
East Crown Point, 1,000 at 43.
Iron Blossom, 500 at 2.07½; 1,000 at 2.10; buyer 50; 1,000 at 2.10; 100 at 2.12½.
Princeton, 1,000 at 11½.
Provo, 2,000 at 54; 1,000 at 54, buyer 60.

RECAPITULATION.

Shares.	Value.
Regular call	61,000 \$2,900.50
Open board	22,665 12,477.00
Forenoon's totals	\$7,035 \$35,467.50

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.03½	.04
Ajax	.20	.25
Alice	2.00	2.35
Beck Tunnel Con.	.53	.55
Bingham Amalgamated	.16½	.17
Black Jack Con.	.32	.33
Bonnie	.30	.31
Bullcock	.05½	.06
Carls	.90	.91
Century	.12	.13
Colorado Mining	2.70	2.75
Columbus Con.	2.50	2.55
Crown Point	.18	.19
Cedar	.05	.07
Daily Judge	4.30	4.50
Drum	.40	.42
Drumhead Hump	.10	.11
Cent. Mammoth	.06	.07
East Crown Point	.04½	.05
Eagle & Blue Bell	1.00	1.05
East Tintic Dev.	.10	.11
East Tintic Dev.	.05½	.06
Decker	.02	.03
Galena	.04	.05
Goldfield	.35	.40
Goldfield Daisy	.35	.40
Grand Central	1.60	1.67½
Grull	.05½	.06
Idaho Queen	.07½	.08
Ingot	.01	.01½
Indy	.01	.01½
Iron Blossom	2.12½	2.15
Iron King Con.	.24	.27
Keystone	.02	.03
King William	.26	.40
Lehi	.10	.11
Little Bell	1.70	2.00
Little Chief	.26	.25
Lower Mammoth	.24	.25
Mammoth	.50	.57
Maj. Evans	.03	.04
Miller Hill	.06	.08
Mineral Flat	.11½	.12
Mason Valley	2.85	3.00
May Day	.24½	.25

MAMMOTH CONTACT OF NEVADA-DOUGLAS

Mines Actually Demonstrate Vein for Many Miles Through the Country at Yerlington.

Taking the Nevada Douglas Mining Co.'s property as a basis, there is a contact actually demonstrated for some 10 or 12 miles in length, says the Yerlington Times. On the Nevada-Douglas company's property, this contact is some 3,000 feet in width. Development having attained a depth of 700 feet, where the ore body shows to be of a richer grade than on the levels above. The writer, in company with one of the best copper experts, recently made a visit of inspection to this property. The property shows a very large fissure cutting up through the bedding planes. Above the 400-foot level the fissure shows the copper content to be more or less leached, and the copper to fissure cutting up through the bedding planes next to the fissure, forming the carbonate or jewelry ores.

FOUND AT QUEEN.

Immediately adjoining on the north is the Nevada Queen company, the property. Two shafts sunk to a depth of 200 feet show a continuation of the big Nevada-Douglas contact. Some two and a half miles north of the Nevada-Douglas contact, the Albany group. A shaft 200 feet deep demonstrates the continuity of the great Nevada-Douglas contact. At this depth (200 feet) the workings on the Albany show a large, well-defined ore body. Some two miles north of the Albany is the Portland group, owned by Klerman of Portland, and associates, among whom is the son of former Vice President Fairbank. The able management of Supt. Wishart, a great amount of work has been done. The greatest depth attained being 200 feet. A very large body of ore having been opened up, and the Nevada-Douglas contact demonstrated to such an extent that the owners are now equipping the property with a large plant of mining machinery capable of developing to a depth of 1,000 feet.

About two and a half miles north of the Nevada Queen, the property that has made quite a stir in the north end of the district. A shaft 400 feet in depth has opened this great Nevada-Douglas contact, and demonstrated that it carries large bodies of commercial ore. All credit is due Superintendent Stacey for thus actually demonstrating the continuity of the property.

DEMONSTRATED FOR MILES.

As it is now demonstrated this big contact is a sure enough one for 10 or 12 miles in length. In every instance where intelligent work has been done along this contact, it has made another mine. There has absolutely been no failure along this contact, and every property success has crowned the efforts of the intelligent miner. Every day development is demonstrating the great length and value of this big contact. We do not believe that any mining district in the west can equal it in extent and richness of ores.

WILL CELEBRATE SATURDAY.

Idaho Springs, Colo., May 4.—The fiftieth anniversary of the discovery of gold in the Rocky mountains, by George A. Jackson in 1859, will be celebrated here May 7. The place where the discovery was made has been purchased by Lafayette Hanchett of Denver and Salt Lake, and presented to Idaho Springs as a park. A monument has been erected on the spot where the first nugget was found.

Mountain Lake	.32½	.33½
Mountain Lake Ext.	.40	.44
Nevada British	.44	.60
Nevada Hills	.14	.15
Newhouse	1.92½	2.00
New York	.06½	.07
North Cliff	.01	.02
Ohio Copper	.615	.620
Opohongo	.14	.15
Prince Consolidated	1.25	1.27½
Pioche Metals	.25	.27
Richmond Anaconda	.07	.15
Plutus	.15	.15½
Sacramento	.03	.03

AFTERNOON SALES.

Beck Tunnel, 500 at 54.
Black Jack, 2,650 at 32½.
Bullcock, 1,000 at 54; 1,000 at 6, buyer 60.
Carls, 100 at 91; seller 60; 100 at 93.
Colorado, 50 at 2.75.
Columbus Con., 100 at 2.80; 100 at 2.80; buyer 60; 100 at 2.75.
Crown Point, 50 at 17½.
East Tintic Con., 1,000 at 54.
East Tintic Dev., 100 at 19; seller 60.
Indian Queen, 2,000 at 7½; 400 at 74.
Iron Blossom, 5,200 at 2.10; 5,200 at 2.10; seller 60; 500 at 2.12½; buyer 60.
Mason Valley, 700 at 2.72½.
Mountain Lake, 500 at 33.
Nevada Hills, 1,100 at 1.30.
New York, 60 at 64; 60 at 7.
Ohio Copper, 100 at 62; 400 at 61½; seller 60.
Plutus, 5,000 at 15½.

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WILL SELL

15 Commercial National Bank.

SOON TO INSTALL BIG PUMP.

Alta Has Had Many Snowfalls in the Past Few Days—Hauling Much Ore.

Manager Tony Jacobson of the Columbia Consolidated has returned from the mine where he was snowbound for several days after the recent heavy snow. He declares that there have been more and heavier snow slides at Alta in the past few days than have taken place at any time during the winter. Thus far no one has been injured.

Within the next ten days the pump to be installed at the property will be shipped. This will be capable of handling three times the flow of water now encountered at the mine. With the pump now in place should be sufficient to handle anything that might arise. Until this pump is installed but little work will be done on the east drift of the fourth level below the tunnel, where the drift is searching for the lost ore body.

At present 40 eight-horse teams are hauling ore from Tanner's flat to the same at Salt Lake for shipment to the coast. An enormous amount of ore is now being sent out each day.

DRILL FOR OIL IN UTAH.

W. O. La Grange of Bakersfield and Los Angeles, in company with a number of Salt Lake capitalists, has formed a company to drill in Utah county, Utah, near the Colorado line, where some months ago a number of Angelenos investigated the outlook and decided that the ground was excellent, the distance was too great to justify their taking hold, says the Goldfield Tribune. It is reached by the Denver & Rio Grande railroad via Salt Lake City.

Mr. La Grange believes there is a splendid future. The oil, he says, is a paraffin base and a splendid lubricant, that is used by the Utah county people to run their engines in its crude form. Colorado people have done some development. One claim was developed by a tunnel that struck oil and it flowed freely.

WILL HOLD MEETINGS.

Meetings for the May Day Mining & Milling company and the Uncle Sam Consolidated Mining company will be held either Saturday or Monday, the exact date has not been decided upon. At the meeting it is understood that a good report will be made on the Uncle Sam, which for some time has been working in good ore. It is understood that the company has been seeking a contract for the treatment of its ores, and as soon as this is completed the property will again be a shipper.

The May Day has been going ahead for some time sinking its shaft and within a short time will have it completed, so that a large tonnage can be taken out. It is understood that the shaft down deeper it has been shipping ore that has kept up all the expense of development work at the same time adding to the treasury.

EAST TINTIC LOOKING GOOD.

Provo, May 4.—Reports from the East Tintic Development company's property are very encouraging. Manager Ralph K. Long reports that the great body of ore below the 200-foot level and cutting stations. No ore is being taken out, but this will be begun in a short time, when the necessary preparatory work has been done.

CONCENTRATES.

George A. Childers leaves in a few days to resume work on his Deseret View property at Red Butte, Nevada.

Stanley Gifford, treasurer of the Ohio Copper company, spent Saturday in visiting the mine. Gifford and left last night for Butte.

Surface water at the Utah Treasure Hill property has become troublesome and work on the 600 level has been discontinued in consequence.

P. Olson, secretary of the Seven Troughs Master company, which is largely interested in leases in the Seven Troughs district, is in from the camp for a few days rest.

Dr. J. J. Snyder and C. Brown of Salt Lake and Messrs. Clegh and Smith from the east, came down from Salt Lake last week and went over to the Cedarstrom Bros. oxym beds near Pelican Point, says a Peoria correspondent. They were very favorably impressed with them and arrangements are being made to put in a cutting and polishing plant at that point.