

MINING, BUSINESS AND STOCKS

CACTUS ON WAY TO DIVIDENDS

Big Beaver County Property Producing a Car of Crude Ore Per Day.

CONCENTRATE ALL VELVET.

Net Earnings Will Approximate Close To \$300,000 This Month—One Of the Big Ones.

General Manager Lafayette Hanchett of the Newhouse mines expects to leave this evening on an inspection trip to the big Cactus property in Beaver county. Developments have been taking place so rapidly since his last trip to the property that he has been unable to keep pace with them notwithstanding that he receives regular daily reports from Supt. Moffatt.

"No one knows how big the rich ore body encountered in the 801 crosscut on the 600 level really is," said Mr. Hanchett, "but we have gone into it far enough to demonstrate to our satisfaction that it is an immense one. Mr. Moffatt is getting out about a car of crude ore a day, while the mill is handling from 800 to 1,000 tons."

It is understood that the crude ore will pay all the operating expenses of the property this month, while the earnings from this mill will be clear profit and will be carried over into the next month in consequently it means that the Cactus mine is making velvet at the rate of a sum bordering on the \$300,000 mark, or at the rate of \$6 per share per annum. Certainly there are mighty few mines anywhere in the country doing as well.

ON MINING EXCHANGE.

Nevada Hills and Columbus Con. Took Lead in Forecasting Trading.

Nevada Hills and Columbus Consolidated took the lead during the forenoon sessions of the Mining Exchange today. Both stocks were in demand and sold higher. Carlsbad sold at \$3 and down to \$9, while Daily Judge took the toboggan and closed at 10 cents lower. Daily Gold hit the wall. Star Consolidated showed around 30 cents. It was an off day for Seven Troughs and there was little doing in Seven Troughs.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	5.00	7.00
Alex	38 ^{1/2}	39
Bullion Beck	1.25	2.50
Carlsbad	.50	.54
Crook	45	45
Con. Mercier	43	43
Daily	2.65	3.00
Daily Judge	10.00	10.50
Daily Gold	19.00	19.00
George's Nut	25	25
Biggs & Blue Bird	3.50	5.00
Grand Central	19	19
Gilena	1.00	1.00
Horn Silver	5.00	5.00
Little Bell	5.00	5.00
Lower Mammoth	2.15	2.50
Lou Dillon	17	20
Mammoth	1.50	1.50
May Day	30	30
Nevada Hills	3.72 ^{1/2}	3.75 ^{1/2}
Nevada Hills Fairview	18	20
Silver King	21.50	25.00
Sacramento	81 ^{1/2}	10
Silver Shield	13 ^{1/2}	15
Star Consolidated	30	30 ^{1/2}
Swanson	40	45
Star Spokane	4	4
Stray Dog	30	30
United States (Com.)	55.00	60.00
Utah Mine	1.95	2.00
Uncle Sam Con.	52	53
Victoria	2.75	3.00
Boston Consolidated	24.70	24.70
Bull Liberal	12	12
Black Tunnel	1.85	1.87 ^{1/2}
Black Jack	75	75
Cyclone	34	32
Colorado Mining	2.42 ^{1/2}	2.45
Daisy Annex	16	20
Dalton	1	1
Dromedary Hump	70	75
El Dorado	7	7
Gold King	22 ^{1/2}	22 ^{1/2}
Little Chief	15	16
Mountain Lake	90	92
New York	22 ^{1/2}	25
Richmond Anaconda	8	10
South Columbus Con.	1.75	1.80
Tetra	20	21 ^{1/2}
Victor Con.	13	13
Wakash	18	25
Yellow Rose	18	18
Yankee Con.	68	70

REGULAR CALL SALES.

Alex, 200 at .33	
Carlsbad, 100 at 53; 500 at 50.	
Daily, 50 at 2.50	
Daily Judge, 10 at 10.50; 40 at 10.37 ^{1/2} ; 150 at 10.25.	
Mammoth, 200 at 1.55	
New Hills, 200 at 3.70; 100 at 3.72 ^{1/2} ; 100 at 3.73 ^{1/2} ; seller 60; 1,500 at 3.75; 500 at 3.75; seller 60.	
Star Con., 200 at 30; 2,200 at 31.	
Utah Mine, 100 at 1.37 ^{1/2} .	
Uncle Sam Con., 100 at 51; 1,300 at 52; 700 at 53.	
Black Tunnel, 300 at 1.87 ^{1/2} .	
Black Jack, 100 at 71.	
Cyclone, 2,000 at 3.	
Little Chief, 1,500 at 18.	
Mountain Lake, 400 at 90; 2,000 at 90, seller 60.	
Victor, 2,500 at 13.	
Yankee Con., 100 at 65; 100 at 67; 100 at 68.	

OPEN BOARD SALES.

Alex, 300 at .36	
Century, 500 at 53; 400 at 52.	
Black Jack, 300 at 71.	
Bullion Beck, 200 at 2.00.	
Beck Tunnel, 500 at 1.87 ^{1/2} .	
Cyclone, 2,000 at 3.	
Little Chief, 1,500 at 18.	
Mountain Lake, 400 at 90; 2,000 at 90, seller 60.	
Tetra, 1,600 at 20%.	
Yankee Con., 100 at 65; 100 at 67; 100 at 68.	

THE FEDERAL ELY.

W. J. Craig Says Conditions Look Good To Him at Property.

W. J. Craig, manager of the Federal Ely properties at Ely, Nev., returned yesterday afternoon after a trip of six weeks, and reported conditions very satisfactory; in fact he puts the Federal Ely down as being one of the banner propositions of the camp.

Mr. Craig states that good headway is being made in the work and doing as well as could be expected in the shaft without the necessary timbering.

The shaft has been driven to the 100-foot level and here sinking had to cease pending the arrival of timbers.

Timbering was encountered in this shaft at a depth of 60 feet, and the work was driven down to the 65-foot point down to the 100-foot level, the working was driven through sulphides that ranged from 1 to 2.19 per cent copper. A cross cut was run both ways from the bottom of the shaft, 52 feet one direction and 36 feet in the opposite direction, and the average distance was in copper sulphides of an average value of 1% per cent. This shaft is also showing some lead values. It was driven near the mouth of the tunnel.

The company within a short time is to order a complete hoisting equipment for the working, and as lumber is ex-

pected at any day the management will begin right away to send the shaft to the 300-foot level. It has been planned to start two new shafts, one on the Rafter and the other on the Selma slate.

We now advise the selling of all Utah and Nevada stocks on any 50 per cent advance over present selling prices. Take advantage of profits when you have the opportunity.

For information and quotations, phone

CHILD, COLE & CO., BROKERS,

100 Atlas Bldg., City.

Today's Metal Quotations.

SHIVER,	68%
COPPER, Casting,	24%
COPPER, Cathodes,	24%
LEAD,	6.00

NEW YORK QUOTATIONS.

LEAD, Quiet,	6.00 at 6.30
COPPER, Firm,	25.25 at 25.50

HAS GOOD MINE WITH A HISTORY

Rep. Jackson of American Fork Talks About His Flourishing Home Town.

WILL BUILD A BOULEVARD.

Third South St. and Rio Grande Western's New Depot

Are the talk of the town. Are you interested in real estate? If so, have you thought of the fact that sales of business real estate within one block either way from 3rd South Street have aggregated, during the past twelve months more than the sales made of all other business real estate in Salt Lake City? There is a reason. Watch that district grow.

We have the exclusive agency for some of the best buys on 3rd South Street. We have also, other business property, and homes and building lots. No trouble to show property to intending purchasers.

GEO. M. CANNON CO.

Rooms 32-33 Templeton Building. Phone Bell 57.

of 91 ounces in silver, 8.88 per cent copper, \$5 in gold, 30 per cent and 3 per cent silver. The mine is filled with white quartz and mill, while shipments are being made to the Salt Lake market as rapidly as teams can be secured.

Mr. Jacobson says the fact that the camp is badly in need of better transportation is never so apparent as it is at the present time. However he believes that these improvements will come this year.

UTAH CON. DIVIDENDS.

Directors of Bingham Company Will Make Quarterly Payments Hereafter.

The directors of the Utah Consolidated Mining Company have announced a regular dividend of \$1.25 a share and an extra dividend of 25 cents, to be paid to stockholders of record on April 15. The amount is \$450,000. It was decided that thereafter payments will be made quarterly instead of semi-annually as heretofore.

SAN FRANCISCO STOCKS.

James A. Pollock & Company furnish the following quotations on Nevada stocks from San Francisco today:

Stocks.	Bid.	Asked.
TONOPAH.		
Tonopah Nevada	16 ^{1/2}	17
Tonopah	15.50	17.00
Tonopah Extension	3.70	3.75
MacNamaras	4.20	4.25
MacNamaras	2.00	2.02 ^{1/2}
Tonopah Basin	5.00	5.25
Tonopah North Star	1.50	1.75
Otto Thompson	.93	.94
West End Cons.	1.50	1.60
Rescue	.18	.19
Tonopah & California	.15	.18
Golden Anchors	.20	.31
Jim Butler	1.00	1.02 ^{1/2}
Cash Boy	.09	.11
Boston Tonopah	.12	.14
Monarch Pitts. Ext.	.23	.25
Montana Midway Ext.	.11	.13
Golden Crown	.12	.12
COMSTOCK.		
Ophir	2.60	2.70
Mexican	.82	.85
Gould & Curry	.34	.35
Con. Va.	.93	.94
Savage	.79	.81
Hale & Norcross	.70	.72
Yellow Jacket	1.00	1.10
Pineapple	.50	.57
Confidence	.95	1.00
Sherman Nevada	.89	.90
Exchequer	.78	.85
Union	.77	.78

TONOPAH.	Bid.	Asked.