

## MINING, BUSINESS AND STOCKS

CONDITIONS AT  
THE UNCLE SAM.

Superintendent Griggs Has In-  
formed President Dern of a New  
Strike on Intermediate Level.

BELIEVED TO BE A GOOD ONE.

Twenty Mine Cars of the Ore Being  
Sent to Mill Daily—Leasers are  
Making Money.

The stockholders in the Uncle Sam  
Consolidated mine of Tintic have  
nothing to get discouraged about. The man-  
agement of the company is making  
money for them right along, and while  
dividends are being paid at the rate of  
\$5,000 per month, the surplus in the  
treasury is growing.

Superintendent Griggs reports an en-  
couraging conditions everywhere and in  
a communication to President Dern  
has reported the strike, which is  
likely to prove to be important, on  
the intermediate level where the cross-  
cut has opened into a body of Carbon-  
iferous ore. He is deriving from this  
place about 20 mine cars of ore daily,  
which is being sent to the mill. Supt.  
Griggs expresses the opinion that he  
will not have to proceed with the  
cross-cut much further to get under  
the spot where a gold strike was made  
on an upper level some time ago.

The superintendent says the leasers  
working in the mine are meeting with  
success, and three car loads of high  
grade stuff is now ready for shipment.  
Three car loads of concentrates landed  
at the smelter today.

## ON MINING EXCHANGE.

Business Fairly brisk During the Early  
Call—Quotations and Sales.

The trading on the Mining Exchange  
was more animated today than usual.  
A number of stocks were in better de-  
mand and commanded a higher price. Al-  
though Daily-West was not wanted in  
great quantities a small lot sold at  
\$14.10. Grand Central offered at \$3.85  
was taken, while May Day advanced  
from \$5 to \$5 1/2 cents in the sales, closing  
at 5 cents bid. Silver Shield started off  
at 4 and advanced to 4 1/2 cents. Sacra-  
mento came out on the open board at  
1 1/2 cents.

The closing quotations and sales were  
as follows:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alcoa	1.30	1.40
Alumina	.10	.15
Bullion-Beck	1.70	
Calumet	.09 1/2	.11
Con. Merc	.09	.10
Crook	2.25 1/2	2.37
Daily	4.37 1/2	4.50
Daily-Judge	13.50	14.37 1/2
Daily-West	.50	.75
Galena	.02	.10
Grand Central	3.85	3.90
Iron Silver	1.25	
Little Bell	.20	
Lower Mammoth	.20	
May Day	.05	.05 1/2
Mammoth	1.42 1/2	1.50
Ontario	.35	.40
Petro	.05	.05
Rocco-Homestead	.10	.15 1/2
Sacramento	.10 1/2	.11 1/2
Silver King	48.00	53.00
Silver Shield	.04 1/2	.05
South Swansea	.07 1/2	.08
Star Consolidated	.14 1/2	.15
Swansea	.05	.05
Utah	.05	.05
Uncle Sam Con.	.22	.25 1/2
U. S. Mining Co.	19.75	
Victoria	1.05	
Easton Con.	6.25	
Butler Liberal	.10	
Century	.37 1/2	.38 1/2
Little Chief	.04 1/2	.05
Martha Washington	.06 1/2	.07
New York	.01 1/2	.02 1/2
Tetro	.26 1/2	.28
Victor Con.	.01 1/2	
Yankee	.35	

## TONOPAH STOCKS.

Tonopah	8.10
Montana	1.82 1/2
Goldfield Bonanza	.94 1/2

## REGULAR CALL SALES.

Daily West—5 at 14.10.
Grand Central—100 at 3.85.
May Day—5,000 at 5; seller 10; 3,900 at 5; 1,200 at 5 1/2; 500 at 5 1/2.
Silver Shield—2,000 at 4; 1,000 at 4 1/2; 3,000 at 4 1/2; 2,000 at 4 1/2; 1,000 at 4 1/2.
Century—100 at 40; 100 at 39.

## OPEN BOARD SALES.

Little Chief—5,000 at 14.
Tonopah—200 at 8.10.
Little Chief—5,000 at 14.
May Day—6,000 at 5 1/2.
Sacramento—4,000 at 12 1/2.

## RECAPITULATION.

Shares, Value.	
Regular call	29,905 \$3,388.27
Open board	16,000 852.50
Forenoon totals	35,905 \$3,940.87

## MONTANA'S NEW STRIKE.

Important Find Said to Have Been Made  
On 500-Foot Level.

It is reported from a reliable source  
that a great strike has just been made  
on the 500-foot level of the Montana-  
Tonopah, at a point about 500 feet west  
of the cross-cut, says the Tonopah  
Miner. According to the report a rich  
shoot has been opened up in the Mac-  
donald ledge which shows between 4  
and 6 feet of ore that assays higher  
than any ore-shoot of this magnitude  
heretofore found in the mine. While  
the information lacks official confirma-  
tion, it is believed by well-informed  
observers that it is trustworthy.

## TEA

is the drink, if you make it  
right: good tea, of course.

And it costs a third of a  
cent a cup.

Your grocer returns your money if you don't like  
Schilling's Tea.

## ACTIVITY NEAR MOAPA.

A Number of Prospectors Have Made  
Good Strikes Near There.

Special Correspondence.

Callente, Nev., Sept. 18.—John Hussy  
and Miles Brown, owners of the Little  
Jim group, southeast of Moapa,  
have just completed a 2-foot vein of  
free gold ore going \$22.70 per ton, in a  
90-foot tunnel run to cross-cut the  
ledge at a depth of 70 feet.

John Finley, owner of the Black Diamond  
Copper mine, north of Good  
Springs, has received assays of 18 and  
32 per cent copper per ton from ore taken  
from a 12-foot ledge.

J. T. Miles of Colorado came through  
camp today enroute to Los Vegas,  
where he will prospect southerly to the  
Colorado river.

Mike Dolan and H. Pinks have cross-  
cut a 6-foot ledge of gold-silver ore  
going \$5 gold and 210 ounces silver on  
their Mixpah claim at a depth of 110  
feet, 24 miles north of Los Vegas.

J. M. Dicker and Ralph Wells have  
struck a 14-inch vein of \$182 free gold  
ore on their Virgin River claims. They  
are running a 300-foot tunnel to open  
a 12-foot ledge of \$42 ore, and struck  
the big value at 147 feet from begin-  
ning of tunnel.

Joe Bullard brought in two sacks  
of rich copper (black oxide) ore from  
their Good Springs claim.

## AMARGOSA VALLEY STRIKE.

Property in Bullfrog, Nevada, District  
Under Option to Salt Lakeite.

The general opinion of those compe-  
tent to judge is that the latest strike in  
the Amargosa valley is likely to make  
a big mine, although at present prac-  
tically no work has been done, says the  
Tonopah Bonanza. The original loca-  
tions having the finest showing have  
been optioned to T. P. Clark of Salt  
Lake, for \$100,000, of which \$10,000 is to  
be paid down. Clark only had a 10-  
days option and to save time traveled  
to Salt Lake across the desert to the  
Clark road. His time had expired on  
Thursday, but he wired that he was on  
his way back with his buyer, so the  
owners extended the option until his ar-  
rival.

## NEARING COMPLETION.

Bingham Con. Furnace Buildings Will be  
Finished This Month.

Constructing Engineer James J.  
Burke is putting on the finishing touch-  
es to the new smelter buildings now in  
the course of erection at the plant of  
the Bingham Consolidated. Mr.  
Burke says all the material is on the  
ground and that he expects to have his  
contract fulfilled by the end of the month.

## CONCENTRATES.

Two car loads of Tonopah ore are at  
the smelter today.

Willard F. Snyder is at the Honoring  
mine at Stockton today.

The Mammoth of Tintic has some  
ore at the smelter today.

Engineer D. P. Rohlfing departed to-  
day on a business trip to Chicago.

Treasurer A. A. Ball of the Annie  
Laurie mine at Kimberly is in the city  
again.

A. D. Moffat, foreman of the Ontario  
properties in Park City was in the city  
last night.

E. A. Vail departed for Austin, Nev-  
ada, today to survey a group of min-  
ing claims.

Constructing Engineer J. M. Callow  
expects to depart for Butte the latter  
part of the week.

Some lease ore coming from the Un-  
cle Sam Con. of Tintic, will average  
\$30 a ton in value.

Duncan McViehe, general manager  
of the Bingham Con., has returned  
home after an absence of 10 days.

Ben T. Lloyd has returned from a  
trip to Beaver county where he went  
to look after mining interests.

Thomas J. Lynch, the Tonopah min-  
ing man, is spending several weeks on  
the coast, accompanied by his wife.

The September dividend of the Un-  
cle Sam Consolidated was checked out  
today by Secretary Thompson. Amount,  
\$3,000.

Supt. F. W. Sherman of the Daily-  
West mill was in the city over night  
and took the early train for Bingham  
today.

The Mountainview property in the  
Pine Grove district, Idaho, has been  
purchased by Irvin and Lebar, of Doug-  
las, Wyoming.

The ore and bullion settlements re-  
ported late yesterday were as follows:  
Crude ore and concentrates, \$48,700;  
base bullion, \$36,100.

President S. L. Butler of the Summit  
Placer company has decided to estab-  
lish his permanent headquarters in this  
city and has leased a suite of rooms in  
the McCormick block.

The Kansas City syndicate, operating  
in the oil field at the north end of the  
Great Salt Lake, and known as the  
Royal Oil company, has a well down to  
the depth of 800 feet.

Manager G. D. B. Turner of the South  
Quincy Mining company, who has been  
abroad for several months in the in-  
terest of his company, has returned  
home and left this morning for Park  
City, to size up conditions at the mine.

Supt. Rives of the Pioche-Nevada  
Con. company paid all bills against the  
company on Monday. The mine at the  
Point continues holding its own, exhib-  
ing ore wherever work is being done.

Podoc Record.

Joe Enzenberger, who has been mak-  
ing a thorough inspection of the mines,  
as well as business conditions at Ton-  
opah and Goldfield, has returned so en-  
thusiastic over those camps that he has  
decided to engage in the restaurant  
business in Goldfield. He will return to  
that camp within the next few days.

Mr. J. Montgomery of Colorado  
Springs and Cripple Creek has been in  
this vicinity for near a week examining  
different mining properties. He has se-  
cured a bond on several claims, and on  
leaving Wednesday he stated that he  
would return in thirty days and place  
men to work on these claims—Pioche  
Record.

E. L. Godde arrived in Pioche on  
Thursday. He states one-half interest  
in the plant and tailings at Bullionville  
has been sold for \$25,000, some of the  
debts hanging over the old company  
paid and tests being made as to the  
best process for working the tailings.  
As soon as this has been demonstrated  
work will start at Bullionville—Pioche  
Record.

The record learns much plainer mil-  
ing is going on in the territory that  
lies between the Muddy and Virgin  
rivers, and thousands of dollars in gold  
dust is being washed out weekly by the  
prospectors. That section of country,  
with the exception of a few water holes,  
is devoid of water, but the ingenuity  
of the prospectors has overcome this  
difficulty. During the summer there is  
nearly always a strong wind blowing  
between the rivers and the prospectors  
sit on a boulder, gets his eyes filled  
with dust, washes the dirt out with  
water of joy, pulls the lower eyelid down  
and scrapes out the gold dust—Pioche  
Record.

COPPER EXPORTS  
CONTINUE HEAVY.

The Depletion of Stocks in Foreign  
Lands Creates an Increased  
Demand for Metal.

## GERMANY A GOOD MARKET NOW

The War in Manchuria Has Had Its  
Effect Too—Future Looks Bright  
To Copper Producers.

Copper is enthroned by unprecedent-  
ed foreign demand and men who deal  
in the metal are correspondingly elated  
for they have confidence that the future  
is radiant. The high record for export-  
ation is still maintained and renders  
the acceptance of domestic orders for  
immediate delivery practically beyond  
consideration at the present stage of  
the trade, says a writer in the New  
York Commercial.

There have been much interest as to  
where the great tonnage sent abroad  
has been and is still going, what use  
is being made of it and why there has  
been such a steady and inspiring de-  
mand. Upon information and assur-  
ances from very high authority it can  
be said that no speculative purpose is  
being followed. It is due to depleted stocks  
and a general activity in electrical en-  
terprises in Germany. During 1903,  
1902 and 1903, a financial depression  
compelled the abandonment of many  
important projects until such time as  
improved conditions made it possible  
to go on with them. During this year  
there has been sufficient recovery from  
stagnation to create an awakening and  
in the last six months important under-  
takings have been resumed that in a  
large measure led to orders for cop-  
per.

Selling agencies agree that while the  
war between Russia and Japan was at  
one time almost a lone influencing fac-  
tor in the situation, it is no longer so  
as Japan is not now placing any or-  
ders, its home production and supply  
on hand seemingly meeting present  
needs. With prolongation of the conflict  
however, exportation to that coun-  
try may be renewed, if ammunition is  
exported at the rate that it has been  
so far.

London, Rotterdam, Holland, and  
other countries are buying, and in  
every instance investigation has shown  
that it is for consumption and not  
speculation.

Domestic consumers have been com-  
ing forward, and this has been prac-  
tically in evidence during the present  
month, with indications that their or-  
ders will multiply from now on and to  
such an extent that increased produc-  
tion will be experienced in the future.  
The improvements of the Pennsylvania  
and the New York Central are to  
exert a strong influence on the market,  
to say nothing of other operations in  
the electrical field, including new lines  
of street and interurban railways.

If exportations for September fall  
off in comparison with August, it will  
not be due to fewer orders, but rather  
to the fact that the supply is not equal  
to the demand. While there is no dis-  
position to encourage the idea that a  
copper famine prevails or is pending,  
it is admitted by those in close touch  
with the situation that the present  
scarcity is more likely to become great-  
er than to diminish. They are inclined  
to the opinion that a copper era is in  
sight and so close at hand that the  
market is to receive still further and  
greater stimulus.

Taking all these matters into con-  
sideration the impression recently man-  
ifested that 13-cent copper is not alto-  
gether improbable, is strengthened.  
With so much certainty of greater con-  
sumption at home and the likelihood of  
uninterrupted heavy exportation, prices  
and prices are sure to be upheld and  
may advance.

Exports so far this month are 8,825  
tons, the total this year being 163,854  
tons.

## NOTED SMELTERMAN HERE.

Dr. Peters, an Authority on Smelting,  
Visiting the Valley Plants.

Dr. Peters, the author of a well  
known work on the subject of smelting,  
has arrived here for the purpose of  
making a thorough inspection of the  
valley plants. The doctor is making a  
general tour of the country during  
which he is studying new methods and  
devices.

While here it is his intention to in-  
vestigate that vast area of territory in  
the vicinity of Murray and Bingham  
Junction, where the fumes coming from  
the high stacks has devastated the farms  
of their vegetation.

While in Montana Dr. Peters noted  
the vast changes that have been made  
at Anaconda, where the management  
of the amalgamated smelters had ap-  
parently solved the smoke problem ef-  
fectively. On fertile ground, where, a  
few years ago, had been made a barren  
waste because of the smelter fumes,  
gardens are growing and other forms  
of vegetation are in evidence.

Dr. Peters is of the opinion that  
some method can be devised, and un-  
doubtedly will be, whereby the farms  
now affected will be productive again.

## CHECKMATE MINE CLOSED.

Friction Between Owners of Mine Said  
To Be the Cause.

The Checkmate mine at Pearl, Idaho,  
has been ordered closed down by Man-  
ager E. B. Dwyer. The order was  
effective on last Friday night when  
the pumps were pulled and the em-  
ployees paid off. From an authentic  
source it has been learned that the  
cause of the shut-down was due to  
friction arising between Manager  
Dwyer and some of his co-owners.

It is feared in camp that one of the  
results of the shut-down will be the  
closing of the Lincoln mill for a time,  
as the latter received its water supply  
from the Checkmate.

After Utah Zinc Ores,

The Los Angeles Zinc Reduction  
works has a representative, a Mr. Deo-  
little looking over the local field with  
a view of entering it for the purpose  
of working up business. It is believed  
that after the completion of the Salt  
Lake Route the zinc ores of this state  
can be profitably shipped to the coast  
city for reduction.

The Los Angeles concern is the own-  
er of a process which has proved a  
success wherever tried in California.  
After the ore is crushed, it is then  
roasted in a muffled furnace. Follow-  
ing roasting, the zinc contents are  
saved by leaching, while the residue  
comes out in the shape of a concentrate  
containing all of the precious metals  
which happen to be in the ore.

U. S. STEEL STOCKS  
OFFERED FREELY.

Effect Was to Cause the Entire  
List to Yield Considerable  
Fractions.

## SELLING ORDERS GENERAL.

Liquidation of Stocks Ceased Quite  
Generally During Midday  
Period.

New York, Sept. 20.—Prices in the stock  
market today soon yielded under free of-  
fering which were notably heavy in the  
U. S. Steel stocks, Pennsylvania and  
Southern Pacific. The Pennsylvania group  
and the U. S. Steel stocks were most af-  
fected. U. S. Steel preferred declined to  
9 1/2, and the common and St. Paul lost a  
point. Lead rose 3/4.

Selling orders appeared throughout the  
general list and caused losses of a point  
or more in the principal trunk lines. Pa-  
cific, Harriman, cotton, carriers, south-  
westerns and coals, industrials and lo-  
cal tractions, besides a large number of  
specialties. Declines were quite uniform  
but Lackawanna fell 2 1/2 and Colorado  
Fuel 2. The low temperatures in the  
northwest and the strength of the grain  
market influenced stocks. Prices were  
reaching new low levels at noon.

Bonds were irregular at noon.  
Liquidation of stocks ceased pretty gen-  
erally during the mid-day period, al-  
though there were favorites that sold at  
fraction lower. Business became dull  
when prices began to rally. Union Pa-  
cific advanced to a shade above yester-  
day's closing, but the rally was slight.  
Although Union Pacific advanced, its  
rally to 3 1/2, other stocks were rather  
unresponsive and a vigorous selling move-  
ment at 2 o'clock drove many of the  
leaders to a lower level than before. U.  
S. Steel preferred scored a loss of two  
points and the common sold at 16. New  
York Central and Louisville & Nashville  
fell 2, Northwestern 1 1/2.

## LIVESTOCK.

## CHICAGO.

Chicago, Sept. 20.—Cattle—Receipts 11-  
100. Slow to steady. Good to prime steers,  
5.00 to 5.25; poor to medium, 4.50 to 5.00;  
cows and heifers, 2.50 to 3.50; calves, 1.50 to 2.00;  
hogs, 2.00 to 2.50; sheep, 1.00 to 1.50;  
poultry, 1.00 to 1.50; eggs, 1.00 to 1.50;  
horses, 1.00 to 1.50; mules, 1.00 to 1.50;  
saddles, 1.00 to 1.50; harness, 1.00 to 1.50;  
miscellaneous, 1.00 to 1.50.

## KANSAS CITY.

Kansas City, Sept. 20.—Cattle—Receipts  
100. Steady to lower; native steers,  
2.50 to 3.00; native cows and heifers, 1.50 to 2.00;  
stockers and feeders, 1.50 to 2.00; bulls,  
1.50 to 2.00; calves, 1.00 to 1.50; hogs,  
2.00 to 2.50; sheep, 1.00 to 1.50; poultry,  
1.00 to 1.50; eggs, 1.00 to 1.50; horses,  
1.00 to 1.50; mules, 1.00 to 1.50; saddles,  
1.00 to 1.50; harness, 1.00 to 1.50; miscel-  
laneous, 1.00 to 1.50.

## OMAHA.

South Omaha, Sept. 20.—Cattle—Receipts  
600. Steady. Native steers, 4.00 to 4.50;  
cows and heifers, 2.50 to 3.00; calves,  
1.50 to 2.00; hogs, 2.00 to 2.50; sheep,  
1.00 to 1.50; poultry, 1.00 to 1.50; eggs,  
1.00 to 1.50; horses, 1.00 to 1.50; mules,  
1.00 to 1.50; saddles, 1.00 to 1.50; har-  
ness, 1.00 to 1.50; miscellaneous, 1.00 to 1.50.

## PRODUCE.

## CHICAGO.

Chicago, Sept. 20.—December wheat  
opened higher at 1.09 to 1.09 1/2, after sell-  
ing at 1.09 1/2, the prices closed off to 1.09.  
May opened 84 1/2, 84 1/2, 84 1/2, 84 1/2, 84 1/2,  
1.09 1/2 to 1.09 1/2, sold at 1.09 1/2, and then re-  
acted to 1.09 1/2.

After December had touched 1.08 1/2, and  
May 1.09 1/2, the market turned suddenly  
strong again, largely in sympathy with  
an advance in prices at Minneapolis. On  
liberal covering by shorts, the October rail-  
road, 1.09 1/2, 1.09 1/2, 1.09 1/2, 1.09 1/2, 1.09 1/2,  
1.10 to 1.10 1/2. The market closed strong  
with December up 1/2, 1.09 1/2, 1.09 1/2, 1.09 1/2,  
May was up 1/2 at 1.10 1/2.

Wheat—Sept. 1.07, old 1.00 1/2; Dec. 1.09 1/2,  
May, 1.10 1/2.

Corn—Sept. 32 1/2; Dec. 31 1/2; May, 34 1/2.

Gate—Sept. 31 1/2; Dec. 29 1/2; May, 34 1/2.

Pork—Sept. 11 1/2; Oct. 11 1/2; Jan.,  
12 1/2; May, 13 1/2.

Lard—Sept. 7 1/2; Oct. 7 1/2; Jan.,  
8 1/2; May, 9 1/2.

Ribs—Sept. 7 1/2; Oct. 7 1/2; Jan.,  
8 1/2; May, 9 1/2.

Flax—Cash, 1.25.

Timothy—Sept. 2.50.

Clover—Oct. 1.50.

Barley—Cash, 37 1/2.

No. 2 red, 1.14 1/2; No. 3, 1.09 1/2.

No. 2 hard, 1.09 1/2; No. 3, 1.04 1/2.

No. 1 northern, 1.30 1/2; No. 2 northern,  
1.10 1/2; No. 3 spring, 1.09 1/2.

Corn—No. 2, 2 1/2; No. 3, 2 1/4.

Oats—No. 2, 3 1/2; No. 3, 3 1/4.</