DESERET EVENING NEWS: MONDAY, OCTOBER 3, 1904.



 Tetro
 21

 Victor Con
 1

 Wabash
 6
NEVADA STOCKS. Tonopah Midway \$.00 Tonopath Extension ... 1.60 Montana Tonopath 1.85 1.94 Jim Butler Tonopah ... Goldfield Bonanza 4%

New York

REGULAR CALL SALES.

Mammoth, 100 at 1.60 s 60; 300 at 1.60; 0 at 1.65 s 60. Star Con., 500 at 14. Uncle Sam Con., 500 at 2114; 500 at 22;

500 at 2214: 1,000 at 2216. Yankee Con., 100 at 34; 300 at 3414. OPEN BOARD SALES.

Carisa, 500 at 10; 500 at 10 ; 500 at

Daly-West, 50 at 13,50 s 5; 100 at 13.25

May Day, 1,000 at 13%.

RECAPITULATION.

Shares, Value.

Forenoon totals 6,550 \$8,854.87

REPORT ON BONANZA.

E. J. Waugh Sends Encouraging News To Local Shareholders.

Prof, W. H. Tibbals is in receipt of a report from E. J. Waugh of Goldfield on property of the Goldfield-Bonanza Mining company, in which a number of Salt Lake parties are interested.

The general geological formation of the Goldfield district is rhyolite and porphyry, the gold bearing veins being quartz or in some cases quartzite. Oft-en, Mr. Waugh states, the highest valuesnear the surface are found in tale streaks throughout the yein matter the gold seeming to have leached from the harder veln matter at and near the surface

Large quartz porphyry dykes traverse the Bonanza property in different directions. These are very highly im-pregnated with iron and often carry small values in gold. Only the re-quired location work has, as yet, been me on the claims and in each instance this was done by means of open cuts. The fact is pointed out in the report that in many of the bonanza mines of the district the first values encountered vere small. On the Vermylea lease of the Jumbo mine the croppings, within five feet of where fabulously rich ore wan uncovered, assayed only \$2.75 to the ton; the Combination mine was found through tracing float and tunneling, the January lead was uncovered two feet iderground, and so on

With these conditions existing in the camp, Mr. Waugh is very sanguine of the future for the Bonanza.

THE SALT INDUSTRY.

Geological Survey Has Issued a Bulletin On This Subject.

Mr. Edwin C. Eckel of the United States geological survey, spent a few drys, during the field season of 1903 in the study of the salt industry near Great Salt Lake, Utah, and on San Francisco bay, California. A bulletin will ultimately be published by the survey on the saline deposits of the United States. In the meantime, Mr. Eckel has a paper on the salt industry in Utah and California in the survey's recent bulletin (No. 225) entitled. "Contributions to Economic Geology, 1903." This bulletin has been published for gratulous distribution

The two salt producing areas which IV. Eckel describes are of peculiar interest, for they contain the largest solar evaporation plants in the United While thus agreeing in method of treatment, the practise in the two districts varies because of difference in the degree of concentration of the brine, The brine pumped from Salt Lake, Utah, carries over 20 per cent of saline matter and is, therefore, free from calportant differences of practise have arisen because of the difference in the strength of the brine. In evaporating the weaker brine of San Francisco bay, is necessary to provide for the preipitation of the iron oxide, lime carbonate, and gypsum.

milling salt carried on at the best

equipped California plants closely re-semble those of Utah but a few im-

2816

8.50

45

WHITE KNOB IN TROUBLE.

Receivers Appointed Last Saturday Are Now in Charge of Copper Co's Property.

The White Knob Copper company, with properties at Mackay, Ida., has met with financial disaster, which has resulted in the appointment of receivers, who are now in charge of the mine and its equipment. In Salmon City, last Saturday, application was made by N. H. Clark, counsel for the company, to Judge Stevens for the appointment of receivers, and W. K. Mathews of New York and N. H. Clark of Mackey were appointed.

The court has authorized the issuance of receivers' certificates to the amount of \$150,000. The bondholders will cash the certificates at par, the proceeds to of \$150.000. used by the receivers in the payment of all outstanding obligations and to operate the mine and smelter.

Few mining companies operating in Idaho are provided with better equipment than the White Knob. But it is the same old story; expensive reduction works were provided before the mine was ready for anything of the kind. The smelter has a capacity for the treatment of 600 tons of ore per day. It was operated for several months with good success, but the supply of ore ran short. It is believed the Walte Knob will become a good producer time, but more development work will have to be done.

WILD WEST INCORPORATED. Provo Citizens Will Operate Mine in

Erickson Mining District. Special Correspondence.

Provo. Oct. 3 .- The Wild West Mining ompany has filed articles of incorporation with the county clerk. Provo is to be the principal place of business of the corporation. The capital stock is \$25,000, divided into shares of the par value of 10 cents each. The company owns the following mining claims in the Erickson mining district, Tooele coun-ty: The Wild West, Cricket, Skipper, and St. Louis. The directors and offi-cera are: S. K. Roberts, president; J. K. Bishop, vice president; Meno Trope, secretary and treasurer; Joseph Rothwell and Elvira J, Barton, A quit claim deed from A. C. Lee and lertha F. Lee, of Salt Lake City, to

Bertha F. Lee, of Salt Lake City, to the Eagle Eye Mining and Milling com-pany, has been filed with the county recorder. The grantors, for a con-sideration of \$1, and 96,000 shares of the capital stock of the Eagle Eye Mining company, transfer the following min-ing claims, situated about four miles northwest of Eureka in the Tintic min ing district; Church, Lincoln, Nine-

teen Hundred, Secret, New York, Re-serve, Good Luck, Bee Hive, Future and New Home.

MAMMOTH DIVIDEND.

Directors of Company Will Post One for \$20,000 Today.

The directors of the Mammoth Mining company are scheduled to hold a meet-ing late this afternoon. It is expected that the usual monthly dividend of \$20,-900 will be posted.

NEW HAVEN COMPRESSOR.

The New Plant is Now in Successful Operation.

peny.

Secy. Faraham of the Bingham-New Haven mines of Bingham was in the city over Sunday and reported that the new compressor, recently installed, is now in operation and the mine is now being supplied with power there-from. Heretofore the company has purchused power from the Yampa com-

An air compressor and power drills

as in the days of the old Crescent. The conditions of the Kearns-Keith improving daily and present indications point to its being on the dividned paying list in the near future. Wm. M. Ferry and associates have secured a two years lease on the Glencoe property and are preparing for winter's campaign of work there.

more promising prospect would be hard to find in these parts. The blasting heard in town from the direction of the Corona tells of the progress that is being made at that property. The tunnel house is up and preparations for a winter's campaign of work are being made.

which will prospect many properties, ore is bound to be found and riches will again be coming down the canyon

W, J. Gray, the well known mechan-ic, has been at the Scottish Chief all week repairing a break to the engine at that property. He reports the Chief in good condition, and about ready to make a shipment. The wagons which take the ore to the smeller will come back loaded with supplies for the win-

tor. A new compound condensing steam pump arrived this week for the West Quincy, and has been taken to the where arrangements are being mine, nade for extensive development work A winter's supply of coal has been laid in, a boarding house is under construction and other improvements are being made. The new pump will prove much more economical than the ordinary style of pumps,-Park Record.

AT MOUNTAIN CITY.

E. H. Mead Says Ills Faith in Camp is Not Shaken. E. H. Mead the well known mining man, returned last night from a trip to Mountain City, Nev., and vicinity, where, he states, he has been on a hunting trip. He said today that his stop in Mountain City was of not to exeed two hour's duration and did not have an opportunity to look around very much.

Mr. Mead declared, however, that his faith in Mountain City has not been shaken in the least, and that he believes as firmly as ever that the camp is going to develop into a good one. The Nelson property is still idle, owing to the differences existing between the principal interests. The properties under bond to Samuel Newhouse are being worked and while Mr. Mead did not care to discuss the conditions existing there he said enough to infer that the results of devolpments up to the present time have not been discourag-Mine Manager M. M. Johnson of the Newhouse properties will come in from

CONCENTRATES.

camp tomorrow.

The Siar Consolidated is marketing about 100 tons of ore per week.

Two cars of ore from the May Day mine reached the samplers today. A car of ore from the Majestic mines

near Milford is at the samplers today. Colorado and Oregon parties are go.

today. A car of ore from the E. and F. mine at Ploche will be sold in tomorrow's

The new townsite, located in the Bullfrog. Nevada, mining district, has been

The date for the delinquent stock sale of the Columbus Con. Mining company is set for next Monday.

Copper company's mine at Bingham was sold in today's market.

Louis on his way west and is taking in the sights of the big fair.

operations on a large scale.-Tintie MARKET SHOWED GREAT IRREGULARITY

ty in raising the money to begin active

New York, Oct. 3 .- Following a higher range for Americas in London there was an irregular opening in the stock market here today with very heavy dealings in some of the leaders. A sale of 2,500 shares of United States Steel preferred was at 74% and 74%, compared with 74% on Saturday. The price subsequently ran off to 74%. Forty-five hundred shares of

10 74%. Forty-five hundred shares of Union Pacifis sold at 103% and 103%, com-pared with 163% hast week. St. Faul sold ex-dividend of 3% per cent and recovered 1 point of that on the purchase of a thou-saud shares. Erie was lifted 4 by the tak-ing of 5.000 shares. A sail of 2.500 shares of United States Steel carried it down %. The improvement in prices ceased after St. Paul touched 15% and there were fr-regular reactions which earried some of the standard stocks well below Saturday's close. Union Pacific, the Pennsylvania group, except Chesapeake & Ohio, Atchi-son and the United States Steel stocks were freely sold. Erie rose to 12% and rui-ed close to the best Consolidated Gas de-clined 1%. Metropolitan Securities and Lead advanced F%. Great Pacific Northern preferred jumped 5 points. Toledo, St. Jonis & W., Chicago Great Western pre-ferred and United States Rubber gained 1 to 1%.

to 1%. The reaction became more pronounced and carried Pennsylvania, Reading. Union Pacific. Atchison, Southern Rallway, Peo-ple's Gas and a few others a point or more below last week, St. Paul lost its rise and United States Steel preferred dip-ned helow 74. On the subsequent value ned below 74. On the subsequent rally Eric led with a rise of 1 over Saturday, Nashville, Chattanooga and St. Louis rese [34, and Colorado Fuel, Lead preferred and Virginia-Carolina Chemical preferred

and Virginia-Carolina Chemical preferred 1 to 14. Bonds were irregular at noon. Orders for large amounts of various southwestern stocks were executed after 12 o'clock on account of the favorablo government report on the condition of cotion. Their rapid advance pulled up the general market substantially. Mis-pour Facilic, Kansas & Texas preferred, Texas & Pacific, New York Central, Nor-folk and Western and Cotton Oil sold trom 1 to 1% higher. Beseulation ran more and more to the specialities in the afternoon, large dealings occuring in Sugar. Brocklyn Transit and United States Steel preferred, all of which advanced a point. The cotton carfiers maintained their best prices and the grangers and Pacifies were also a little higher. Amalgamated Copper rose well above 59.

LIVESTOCK. CHICAGO.

Chicago, Oct. 3.—Cattle—Receipts. * 2.-690; market steady, Good to prime steers, 5.696649; poor to medium. 2.5963.25; stockers and feeders. 2.5564.35; couvers. 1.35 64.35; helfers. 1.7564.59; cauvers. 1.35 2.25; buils. 2.0964.69; calves. 3.7567.99; Texas fed steers, 3.0963.09; western steers, 5.0964.59

3.0094.80. Mogs-Receipts today, 25.000; tomorrow, 14.000; market steady. Good to choice heavy, 5.9096.10; rough heavy, 5.4005.75; light, 5.5096.10; bulk of sales, 5.1505.59. Sheep-Receipts, 40.000; market lower; lambs, weak. Good to choice wethers, 3.7594.39; fair to choice mixed, 3.2503.75; western sheep, 3.0094.00; native lambs, 4.2505.90; western lambs, 4.3575.30.

OMAHA.

OMAHA. South Omaha, Oct. 2.—Cattle — Re-ceipts, 6:00; market 10 cents lower. Na-tive steers, 4:0060.0; cows and helfers, 2:4062.75; western steers, 3:0064.40; Texas steers, 2:4093.70; cows and helfers, 2:156 5:25; canners, 1:5062.10; stockers and feeders, 2:2563.56; calves, 2:0073.25; bulls, stags, etc., 1:5073.00; market 5 cents lower, Henvy, 5:0063.70; mixed, 5:5565.75; hight, 5:7069.55; pigs, 5:0075.56; bulk of sales, 5:6675.725; Bheep-Receipts, 2:100; market steady to strong. Western yearlings, 2:0064.00; wethers, 3:4063.85; ewes, 5:0073.56; com-mon and stockers, 2:2562.75; lambs, 4:509 5:70; KANEAS CITY.

KANSAS CITY. Kansas City, Oct. 3 .- Cattle-Receipts,

World's Fair Trip

Leave Salt Lake City at 3:15 any afternoon-just a convenient time, Arrive in Denver, via the D. & R. G., at 4 the next afternoon, remaining until 10:35-just long enough to see the city and your friends there. Arrive in St. Louis at 7:19 the second morning after-just when you are feeling best and when it is easiest to reach your hotel and your friends.



For other details call on or write







ing to build a Sampling mill at Tono-

General Manager William Baly of the Copper Belt railway is in Bingham

market.

named Amargosa.

A car of concentrates from the Ohio

Samuel Newhouse has reached St.