

MINING, BUSINESS AND STOCKS

WATERMAN'S FAT
GOLDFIELD LEASE

Indications Are That Salt Laker
Will Clean Up a Snug For-
tune In Nevada.

ORE CARRIES HIGH VALUES.

Rogers, Goldfield, Dividend—MacMil-
lan, Another Utah, Gets
Florence Lease.

Special Correspondence.

Goldfield, Nev., March 30.—The strike made on the Sandstorm last week, on the lease that is being worked by Ralph Waterman and associates, is proving up in fine shape. The knife blade stringer that was first encountered on the 50-foot level, has widened to 18 inches of ore that runs nearly a thousand dollars a ton, while for several feet on either side the ore is of a high grade milling quality. A drift is being run on the vein and the high grade is being sacked for shipment. Preparations have been completed for resuming work on the Big Four property at Diamondfield. The company has a shaft down 130 feet will drive a cross-cut to the big ledge that was out in striking.

The Rogers-Goldfield Syndicate has declared its first dividend of \$45,000, and the indications are that it will pay many more dividends equally as large, or larger before the expiration of its lease for money advanced. The remaining \$20,000 will be divided between the original leasers and the Goldfield syndicate, who are equal partners in the venture.

ON MINING EXCHANGE.

Trading Dull During Today's Early

Closes—Closing Quotations.

Trading was dull on the mining exchange today. Little interest was manifested during the early call of the market. However, Iron Blossom, Mountain Lake, Sioux Consolidated and a few others closed slightly stronger. One lot of Eagle's Nest was brought out. East Crown Point was bought at 25 cents and one lot of Ohio Copper at 2 1/2. That a hitch has occurred in the proceedings looking towards the merger of the Ohio and Bingham properties is indicated in late dispatches. Hence the outlook is discouraging, yet the confidence that matters will sooner or later be adjusted is confidently expressed.

The closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.27	.29 1/2
Alcoa	.27	.30
Beck Tunnel	.81	.84
Bingham Amalg.	.27	.31
Black Jack	.55	.58
Consolidated	1.00	1.02
Bullion	.07 1/2	.08
Butler Liberal	.12	.13
Carls	.24 1/2	.26 1/2
Centennial	.10	.12
Colorado Mining	3.70	3.72 1/2
Columbus	1.85	1.75
Con. Mercur	.30	.37
Crown Point	.26	.27
Daily Judge	4.25	4.25
Daily West	8.25	9.00
Eagle & Blue Bell	.75	.75
Eagle's Nest	.15 1/2	.15 1/2
Everard	.15	.15
Goldfield Daisy	3.20	3.25
Ibex	.15	.15
Indian Queen	.07	.08
Ingot	.05 1/2	.05 1/2
Iron Blossom	.47	.48
Little Bell	2.00	2.25
Little Chief	.08	.12
Lower Mammoth	.45	.46
Mammoth	2.00	2.10
May Day	.45	.45 1/2
Mountain Lake	.46	.46 1/2
Nevada Hills	2.75	2.85
Nevada H. Point	.08	.08
New York	.16	.17 1/2
Ontario	2.50	2.50
Richmond Anaconda	.10	.11 1/2
Sacramento	.07	.07
Scottish Chief	.08 1/2	.08 1/2
Seven Troughs	2.87	2.87
Silver Shield	.05 1/2	.06
Sioux	.23	.23 1/2
South Columbus	.55	.62
Straw Dog	.04	.04
Swansea	.60	.60
Tetro	.06 1/2	.07 1/2
Uncle Sam	.80	.81
Utah Mine	1.25	1.50
Utah-Michigan	.10	.10
Victor	.09	.10 1/2
Victoria	1.50	1.50
Wabash	.75	.80
Yankee	.40	.40

REGULAR CALL SALE.

Listed Stocks.	Bid.	Asked.
Bullion	1.00	1.00
Butler Liberal	.12	.12
Carls	.24 1/2	.26 1/2
Centennial	.10	.12
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HOME BUILDERS

have in mind a pleasant place; easy of access, quiet, with good natural advantages; in a word—HOMELIKE. We have choice lots in just such a place—Forest Dale. Everybody knows its advantages; its own water system; two lines of street railway; the most attractive and comfortable care on that system; its beautiful church and grounds; its fine schools; its excellent location and splendid soil; and lastly its quiet, industrious and united community. We can sell you lots for low prices for cash or on easy terms at a 5 per cent. on deferred payments.

GEORGE M. CANNON COMPANY.
Rooms 512-514 Templeton Building.
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This Morning's Metals.

SILVER, per ounce.	55 1/2
COPPER (cathode) per lb.	13
LEAD, per 100 lbs.	4.00

NEW YORK QUOTATIONS.

LEAD, quiet.	3.90@1.00
COPPER, dull.	13@13 1/4

OPEN BOARD SALES.

Ajax, 500 at 29.	
Black Jack, 2,233 at 55, 500 at 56, buyer 20.	

BECK TUNNEL, 100 AT 92.

Bullion, 2,000 at 8; 2,000 at 7 1/2.	
Crown Point, 3,900 at 20 1/2.	

MAMMOTH, 100 AT 2.05.

Grand Central, 100 at 3.50.	
Iron Blossom, 700 at 47 1/2; 100 at 47; 400 at 48.	

MOUNTAIN LAKE, 500 AT 46.

Sioux, 1,200 at 23 1/2; 1,000 at 23; 500 at 24, buyer 60.	
Uncle Sam, 100 at 81.	

YANKEE, 300 AT 49 1/2.

AFTERNOON CALL.

Stocks.	Bid.	Asked.
Ajax	.28 1/2	.32
Alcoa	.28	.30
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Beck Tunnel	.81	.84
Bingham Amalgamated	.27 1/2	.31
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Victor	.09	.10 1/2
Victoria	1.50	1.50
Wabash	.75	.80
Yankee	.40	.40

REGULAR P. M. SALES.

Beck Tunnel, 200 at 93.	
Black Jack, 2,410 at 55; 1,000 at 55, buyer 60; 1,000 at 54, seller 30.	
Bullion, 1,000 at 7 1/2.	
Sioux, 500 at 23, 200 at 26.	
Eagle's Nest, 500 at 17, buyer 60.	
Iron Blossom, 500 at 47, seller 20; 200 at 47; 250 at 48, buyer 60.	
Mammoth, 100 at 2.05.	
May Day, 200 at 45, 100 at 45, seller 20.	
Mountain Lake, 500 at 46.	
New York, 100 at 16; 500 at 15 1/2.	
Seven Troughs, 1,100 at 29.	
Sioux, 700 at 23 1/2, buyer 60.	
100 at 23 1/2, buyer 60; 1,000 at 23.	
South Swansea, 300 at 29.	

RECAPITULATION.

Shares.	Am't.
Regular call	12,400 \$4,775.50
Open board	30,633 10,523.65
Forenoon totals	43,033 \$15,309.15

WILL SPRING ANOTHER.

It has been definitely settled, says the New York Commercial, that if Thomas W. Lawson succeeds in his present Yukon Gold company campaign another equally large effort involving a veritable whirlwind of enthusiasm will be made in placing the stock of the Copper Mines company on the market. This merger as already stated, will include the Nevada Consolidated, the Cumberland-Ely and Utah Copper companies.

This is the \$50,000,000 corporation at which his Fair Finance declarations have already hinted as being in process of organization.

A slight hitch has somewhat retarded the consummation of the merger, but enough is known to insure its going through if the Yukon flotation is a success.

The hitch is in connection with the stock held by D. C. Jackling, Charles MacNeill and Spencer Penrose who is now on his way over to this country from Europe. These individuals own about 49 per cent of the stock of the Utah Copper company, and are somewhat undecided whether they will give their stock for that of the Copper Mines company. Without their consent it is doubtful if 51 per cent of the Utah holdings can be put into the merger, though with the help of all the outside stock it is possible that the control can be passed over. Regarding the control of the Nevada Consolidated and Cumberland-Ely, there is no question that at least 90 per cent of the stock can be turned over.

FOREIGN COPPER SUPPLY.

(Pollock Special Wire.)

Boston, April 1.—The foreign visible supply of copper on April 1 was 23,245 tons, a decrease of 240 tons within the last two weeks.

EXPORTS OF COPPER.

(Pollock Special Wire.)

New York, April 1.—The copper exports for March were 21,629 tons, against an increase of 8,674 tons for the corresponding month of last year. From Jan. 1 there were 79,201 tons exported, which is an increase of 35,955 tons.

F. R. Shaw & Co., Stock Brokers.

25 Commercial Bldg. Both Phones 1973

E. M. West & Co., stock brokers.

D. P. Walker Bldg. Both phones of

and residence.

A. S. CAMPBELL.

Stock Broker, 215 D. P. Walker Bldg.

GEO. C. CANNON ASSOCIATION.

BROKERS, 412 E. So. Temple. Both

phones 910.

UTAH'S LEAVE FOR
NEVADA CAMPS

Samuel King and Associates Will
Inspect Interests in the Lodi
And Phonelite Districts.

NEW SMELTER BEING BUILT.

Lodi Mines Company Constructing
One to Treat One Hundred
Tons of Ore Daily.

Special Correspondence.

Samuel King, the Provo attorney and mining man, departed today for Nevada, accompanied by M. S. Neilson, president of the Mount Pleasant bank, Isaac Hansen, of Payson; Jacob Evans of Provo and Thomas Fitzgerald of this city. All are interested extensively in the Lodi district in the northern part of Nye county, and particularly in the property of the Lodi Gold Mining company, which owns a valuable estate adjoining the Illinois mine of the Lodi Mines company, which is breaking ground preparatory to the erection of a smelter capable of handling an output of 100 tons of ore daily.

The last mentioned enterprise is being backed by C. L. Burt, a well known Colorado capitalist, who has been carrying on every energetic campaign of development during the past year. His ores carry values in gold, silver, copper and lead and it is said the former has realized from shipments, a sum aggregating about \$50,000, and that every ton of it was obtained from the 400 and levels above. Since Mr. Burt has taken hold, however, the property has been developed to the 700 and with highly gratifying results.

Mr. King says he does not see how his company is going to escape getting the extension of the same veins opened in the Burt property. He explains that while some sensational rich gold ore has been found there—assaying up into picture figures—there are two distinct classifications. The general run of ore body is from \$40 to \$70 a ton and the other from \$100 to \$150. The camp of Lodi is situated about 18 miles east of Fairview and about 18 miles east of the Phonelite district in which Mr. King and associates are also extensively interested and in which developments have been made of a most sensational character within the past few weeks. In the Paymaster mine, which adjoins the Lucky Girl, a most sensational discovery has been made. The King syndicate, who has been found running \$50 in gold and \$80 in silver to the ton, which in character is similar to that found in the great Phonelite mine at Goldfield. The development of the Lucky Girl property will now be undertaken upon an elaborate scale.

OHIO-BINGHAM DEAL OFF.

The Boston News-Bureau says: We understand that the plan whereby the Bingham Consolidated Co. was to be absorbed by the Ohio Copper Co. has been temporarily abandoned. Under the plan the stockholders were to contribute \$12 per share of Ohio Copper Co. stock and 1 share of Eagle & Blue Bell.

NEVADA DOUGLAS STRIKE.

Supt. Arentz Sends News of Important

Developments.

Walter C. Orem, manager of the Nevada Douglas Copper company is in receipt of a telegram from Supt. S. S. Arentz under Yerlington, Nev., dated March 29, 1908, in which the important developments of the Lodi and in the two drifts being run on the 550 level of the Ludwig mine where the company has been displaying a good deal of energy late. Any more than to say that both faces showed a full breast of 8 per cent copper ore, the message was lacking in details. "I have a report before me," said Orem today, "which is very interesting. It is a report from the mine a couple of days before the message was filed and I notice Mr. Arentz makes special mention of the encouraging conditions that existed in the auxiliary drift to the west and in the south drift on the 550 level. He spoke of the auxiliary drift as having developed into a pleasant surprise; that the ore ran over 5 per cent copper with indications of getting better. The ore in the south drift assayed 5.67 per cent copper, with a good flow of water heavily impregnated with copper coming out. You can just rest assured that Mr. Arentz has made some important developments to have gone to the trouble of telegraphing the information to us."

WILL SINK SHAFT.

Cactus Mine to Be Opened Below 800-

Foot Level.

General Manager L. Hanchett of the Nevada Douglas Copper company, on a trip of inspection to the Cactus property in Beaver county, where he found conditions very satisfactory. While on the ground he was given to resume sinking the inclined shaft below the 800 level, which constitute the deepest workings in the mine at the present time.

The Telluride Power company, Mr. Hanchett stated, has turned on the current from its new power plant near Beaver City a couple of times, but owing to imperfections discovered in the system, some repairs near the power house it is not ready for service yet. However the difficulty will probably be remedied within a few days and when things get to moving along smoothly the steam plant will be abandoned.

COPPER MINES MEETING.

Boston, April 1.—A meeting of the Copper Mines company, the \$50,000,000 company which was organized to take over the Nevada Cons., Cumberland-Ely, Ely Mines company, Nevada Northern Railroad, Steptoe Smelting company and probably the Utah Copper and the Phoenix Cos., was held here today, but an adjournment

John A. Kirby Rufus K. Cobb.