

MINING, BUSINESS AND STOCKS

PELICAN POINT
CLAY DEPOSITS

New Enterprise Being Launched
In Utah County Which May
Prove Important One.

FACTORY SITE SECURED.

Boats to be Used on Utah Lake—As
says High in Aluminum—Ex-
ports to Arrive.

Special Correspondence.
Provo, June 28.—The Pelican Point Mining & Development company, which owns large deposits of kaolin or china clay on the west of Utah lake, has sent samples to experts in the east and in Europe. The reports show that the clay is far superior to any so far found, and that when the manufactured articles are turned out they are better than any on the market, being much tougher and almost indestructible. Eastern manufacturers charge 50 per cent extra for glazing some of their porcelain ware. The Utah clay is peculiar in this respect, that when taken out of the furnace it is not only glazed on the surface but is of the same consistency all through—as hard as glass.

Out of some 5,000 samples tested by the Chisholm, Boyd & White Co., of Chicago, the Utah clay was found by far the best. They claim it is also adapted for making the best quality of flooring tiles, and other products such as supplies for electrical work, etc. Mr. Paul, the superintendent of the company, has just returned from Salt Lake, where he has secured an unlimited market for the product. An electrical company in the city will ship the Utah porcelain articles to all parts of the country.

The clay will be shipped across the lake in a building to be erected near the factory, where the company has secured a factory site. A spur will run alongside the factory, thus saving frequent handling of the product.

The assay on another bed of kaolin in the same district shows it to contain 35 to 40 per cent aluminum. Experts from the east will arrive here July 4 for the purpose of examining the property and purchase the aluminum clay for the aluminum combine.

BOOM IN TINTIC STOCKS.

Colorado Soaring—Enviable Position
Of Sioux Con.—Closing Quotations.

Everything is tintic on the mining exchange. This was plainly evident during today's forenoon calls as stocks representing other camps were almost entirely lost sight of. South Columbus bus of Alta attracted the most attention; so did Seven Troughs while Park City escaped with complete white wash by the sale of odd lots of New York and Daly Judge. At the beginning of the call several brokers made a fruitless effort to bring Colorado as low as \$5.15, but the sellers held out persistently refusing to dispose under \$5.25. On the open board the standard lot was optioned at \$5.35. Iron Blossom opened strong, and beginning with a sale at \$1.25 rose to \$1.50 and closed on a sale at \$1.40. Sioux Consolidated was among the active stocks of the day and closed higher.

No one is watching the upward flight of Colorado with more complacency than the Sioux Con. people, headed by Senator Smoot, Thomas R. Cutler and other well known men. They are steadily pushing work on the Pheone S., which adjoins the Colorado, and confidently believe that the ore vein of that property will be found sooner or later in the Pheone S. This piece of ground which lies between the Colorado and Iron Blossom both of which are on the boom, is only one of the assets of the Sioux Con. Co., whose extensive holdings are considered to be in most favorable territory.

Standard Copper, East Tintic and Crown point were the most active of the unlisted stocks. The former was bought around 52 cents, East Tintic at 15½ and 17½ cents.

The closing quotations and sales were:

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	.18	.22
Bullion Bank	.30	.36
Conger	.11	.25
Carter	.40	.50
Columbus Con.	5.20	5.45
Daly	.20	.26
Daly Judge	.60	.65
Grand Central	.45	.50
Little Bell	.35	.40
Lower Mammoth	2.025	2.47½
Mammoth	1.40	1.50
May Day	.31	.32½
Ontario	.25	.26
Park City	.25	.27
Silver King	.13	.15
Star Con.	.36	.50
South Swanska	.35	
Utah	.20	.26
Uncle Sam	.35	.47
World War	1.30	1.90
Butler Liberal	1.85	2.17½
Black Jack	.45	.55
Colorado	5.35	5.75
Ingot	.67½	
Iron Blossom	1.20	1.22½
Little Chief	.16	.16½
New York	.15	.18
Penitentiary	.15	
Richmond Anaconda	1.13	1.15½
Victor Con.	.16	.18
Victor Con.	.16	.16½
Wabash	.20	.35
Yankee	.59	.60
Mountain Lake	.67	.68
Lead King	.18	.19
Scottish Chief	.04	.06
South Columbus	2.47½	2.50
Seven Troughs	.66	.68

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Standard Copper	.52	.56
Crown Point	.80	.86
Ohio Copper	4.75	4.95
Wheels	.20	.20
Eureka Swanska Ext.	.15	.16
Western Nevada	.54	.56
East Tintic Con.	.56	.58
Cedar	.36	.45
Nevada Douglas	.45	.45
Welman Copper	.50	.50
Southport	.75	.78
Frisco Contact	.48	.52

REGULAR A. M. SALES.
Lower Mammoth—1.400 at 2.45.
May Day—1.00 at 32½.
Rock Tunnel—300 at 1.82½.
Colorado—1,000 at 5.60.
Iron Blossom—100 at 1.25; 100 at 1.27½.
New York—200 at 15.

Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining company:

SILVER	67½
COPPER, Casting	22½
COPPER, Cathodes	22½
LEAD	5.75

NEW YORK QUOTATIONS.

LEAD, Dull	5.70 @ 5.80
COPPER	23.00 @ 24.00

NEW LAW TAKES
EFFECT JULY 1Regulations Which Must Be Lived
Up to Regarding Nevada
Mineral Locations.

SOME IMPORTANT CHANGES.

Must Define Boundaries of Claims
Within Twenty Days After Post-
ing of Notices.

New mining regulations as revised by the last session of the Nevada legislature as its meeting last winter are scheduled to go into effect next Monday. Several important changes have been made, so it behoves all Utahns interested in Nevada mines to post themselves in order that no mistakes are made, which might lead them into complications. The amended act is as follows:

Section 1. Any person, citizen of the United States, or who has declared his intention to become such, who discovers a vein or lode may locate a claim upon such vein or lode by defining the boundaries of the claim by the manner hereinafter described, and posting notice of such location at the time and point of discovery, which notice must be posted upon one of the several monuments prescribed in section 2 of this act, and such notice must contain:

First, the name of the lode or claim; second, the name of the locator or locators; third, the date of location; fourth, the number of linear feet claimed in length along the course of the vein each way from the point of discovery, with the width on each side of the center of the vein and the general course of the vein or lode as near as may be.

Second. The locator of a lode mining claim must make a shaft into the claim located four by six feet to the depth of at least 10 feet from the lowest part of the rim of such a shaft at the surface, or deeper if necessary, to show by such work a lode deposit or mineral in place; or cut or crosscut or tunnels through the rock, or any other method of cutting the rock, so as to expose the vein or lode equivalent in size to a shaft four by six by 10 feet deep, is equivalent to a discovery shaft. The locator must define the boundaries of his claim by removing the top of a tree, having a diameter of not less than four inches, or any other object less than four inches in diameter, which cuts the lode at a depth of 10 feet, or any other object which cuts the vein or lode equivalent in size to a shaft four by six by 10 feet deep, is equivalent to a discovery shaft. 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