MINING, BUSINESS AND STOCKS

MARKET WAS IN SPLENDID TONE.

Mining Stocks Active With Forenoon Sales Aggregating Close To $20,000.

CALL FOR EAGLE & BLUE BELL

Brokers Flooded With Orders From Boston—Little Bell Sales— Closing Quotations.

The new year has begun with an active market for mining stocks. This was fully exemplified by the transactions on the floor of the Salt Lake Stock & Mining Exchange during the forenoon calls, when 28,246 shares were sold for the sum of $19,836.88. The trading continued briskly until about noon, and it was fully a half hour afterward before Secy. Shorten could balance up the accounts, so that the volume of business of the calls could be made known.

Early in the day there were many calls for Eagle & Blue Bell, and orders for this Tintic stock came thick and fast from the east, and sales were made up to 2.02½ a share. The cause of the sudden demand for Blue Bell seems to be a mystery, and officials at the local offices of the Bingham Consolidated, which owns considerably more than a control of the stock were unwilling to offer a solution. Little Bell moved from 3.75 up to 3.82½, and then back to where it started again, while Lower Mammoth was firm around 40 cents a share and better. Beck Tunnel Consolidated opened in excellent tone and made gains during the call. New York Bonanza moved up a few points, while Daly-Judge remained at about last Saturday's quotations.

The closing quotations and sales were as follows:

FORENOON QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	25	.....
Alice	1.25	.....
Ajax	26	30
Bullion Beck	1.00	1.50
Carisa	21¾	22¼
Creole	15	.....
Cen. Mercur	59	62
Daly	1.02½	1.30
Daly Judge	7.55	7.65
Daly West	.....	18.25
E. & B. Bell	2.01	2.02
Grand Central	3.05	3.40
Galena	.....	15
Horn Silver	1.75	.....
Little Bell	3.80	4.00
Lower Mammoth	40½	41
Mammoth	80	1.05
May Day	12¼	13
Ontario	2.00	3.10
Petro	10	17½
Silver King	.....	50.00
Sacramento	10	12
Silver Shield	18½	21
Star Con	14⅜	15⅜
Swansea	.....	60
South Swansea	04	.....
Sunshine	.....	64
U. S. Mining Co	31.50	33.50
Butler Liberal	09	11
Beck Tunnel Con	64	64⅝
Century	02½	.....
Cyclone	03¾	10
Ingot	02	02¼
Little Chief	03½	03⅞
Black Jack	70	70
New York	20⅛	20½
Scottish Chief	03½	03⅞
Tetro	08¾	.....
Victor Con	03	04
Wabash	65	.....
Yankee	29	31
Richmond Anaconda	02¼	02⅝
Emerald	09½	.....
Dalton	.....	01
NEVADA STOCKS.		
Goldfield Bonanza	.....	05
Jim Butler Tonopah	73	77
Montana Tonopah	2.17	.....
MacNamara	32	40
Tonopah	15.25	16.50
Tonopah Belmont	2.00	.....
Tonopah Extension	5.75	6.50
Tonopah Midway	1.50	.....
Rocco Homestake	45	.....

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	64⅞
COPPER	18¼
COPPER	18½
LEAD, in ores	$3.50

NEW YORK QOUTATIONS.

LEAD	$5.60
COPPER, quiet	18½@19

REGULAR CALL SALES.

Daly-Judge, 100 at 7.60.

Eagle & Blue Bell, 200 at 1.80; 100 at 1.95; 400 at 1.99; 600 at 2.00; 100 at 2.02½.

Little Bell—30 at 3.75; 30 at 3.70; 100 at 3.75, seller 60; 300 at 3.82½; 200 at 3.80, seller 60; 100 at 3.75.

Lower Mammoth, 100 at 40¼; 200 at 40; 200 at 40¾.

Beck Tunnel, 400 at 59; 100 at 59½; 100 at 60½; 100 at 60; 500 at 62, seller 10; 500 at 63, seller 10; 500 at 64, seller 10; 760 at 64½; 1,500 at 65; 10 at 64¾.

Black Jack, 100 at 700; 100 at 60.

New York Bonanza, 4,000 at 20; 500 at 20¼; 1,000 at 20¼; 500 at 20¼, seller 60; 1,500 at 20, seller 60; 500 at 20⅛, seller 60; 500 at 20⅝, seller 60; 1,000 at 20½.

Yankee Con., 500 at 30.

Richmond Anaconda, 1,500 at 2½.

OPEN BOARD SALES.

Ajax, 550 at 28.

Beck Tunnel, 2,000 at 65; 500 at 66; 100 at 65½.

Carisa, 100 at 22.

Columbus Con., 300 at 4.55; 100 at 4.57½; 500 at 4.60.

Daly, 36 at 1.00.

Daly-Judge, 100 at 7.60.

Eagle & Blue Bell, 500 at 2.00.

May Day, 1,000 at 12½.

New York Bonanza, 500 at 20, seller 60; 500 at 20¼; 500 at 20½, seller 60; 500 at 20⅝.

Star Con., 500 at 15.

Thompson, 1,000 at 13½.

RECAPITULATION.

	Shares.	Value.
Regular call	18,960	$11,297.35
Open Board	9,286	8,539 50
Forenoon totals	28,246	$19,836.88

A. S. CAMPBELL,

Stock Broker, 216 D. F. Walker Block.

CANNON & CANNON

Buy and Sell Bank, Sugar and All Commercial Stocks, 24 E. South Temple St.

J. OBERNDORFER,

Stock Broker,

Tel. Bell 592. 161 S. Main St.

RIO GRANDE IN BINGHAM

Two Rail Lines Will Enter the Big Copper Camp.

As a result of reports made by engineers who have been surveying the main canyon of Bingham during the fast fortnight, two more railroads of broad gague are practically assured for the camp says the Bulletin.

The new railroads, which will in all probability be begun in the near future, will be on either side of the canyon. The road on the east side where the Copper Belt's tracks lay, will be a considerable distance above the Belt and will not interefere with it in any way.

For some time past the Rio Grande officials have been trying to find a solution of the ore-moving problem. The rapid construction of the Utah mill at Garfield, the capacity of which will be 11,000 tons of ore daily, has aggravated the situation and makes it necessary for the Rio Grande to make haste. This large tonnage to be handled properly and profitably, necessitates more facilities, as the Copper Belt will be wholly inadequate to transport it.

Whether the east side of the mountain will be tunneled has not been decided upon, although rumor has it that a tunnel will be recommended.

With the three roads hauling ore it is thought that the ever-increasing output will be handled in first-class shape.

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CALF OR KID **SHOE** LACE OR BLUCHER

At $2.65

None As Good Elsewhere at $3.00

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THE UNITED STATES SMELTING COMPANY

Is now in the market for all kinds of lead and copper ores at PRICES FAVORABLE TO SHIPPERS.

Address all Communications to SALT LAKE, UTAH.

Consign all shipments as follows: United States Smelting Company, BINGHAM JUNCTION, UTAH.

When shipment is made please NOTIFY US PROMPTLY, and if PUBLIC SAMPLER is preferred DESIGNATE WHICH ONE; also designate ONE ASSAYER.

PIOCHE ON EVE OF MOVE FORWARD

Late Developments in This Famous Nevada Camp Are Proving Important.

ACCOMODATIONS ARE SCARCE.

The E. & F. Mine Was Never in As Good Condition as it is Now— The Nevada-Utah.

The old camp of Pioche is getting ready to be heard from again. A late arrival from there states that the town has become so active and the population has increased so rapidly of late that it is really difficult for a traveler to get a place to sleep in the hotels or lodginghouses.

The Nevada-Utah Mines & Smelters corporation is working a force of 60 men and is doing some extensive exploration work at the old Raymond & Ely mine.

It is currently reported in the camp that the Nevada-Utah company has the necessary cash to put up to the Salt Lake Route, and that the latter will soon commence the construction of the proposed standard gage railroad from Caliente to Pioche, and that it is the purpose to have the line ready for operation early in the summer of the present year.

At the E & F mines, Col. A. C. Ellis has a small force of men at work, and is preparing to get out a shipment of high grade copper ore during the present week. The development of the mine has been in progress for some time, and the response has been most gratifying. In fact, the condition of the property was never quite so good as it is now.

BONUS TO EMPLOYES.

Plan of A. S. & R. to Solve the Labor Problem.

Over two years ago the American Smelting and Refining companw inaugurated a plan whereby its more responsible employes should share in the profits of the company after the necessary dividends had been earned. The scheme has been eminently successful in so far as it has engendered the most kindly feelings between employer and employed, and has operated to not only keep the most desirable men within the ranks of the smelting company's employes but has also attracted thereto many excellent men from other companies. The latest effort of the smelting company to secure the most efficient service from all of its employes, more particularly the laborers, has taken the form of a promised bonus of 5 per cent of the year's wages, to be paid to all workmen of a grade lower than foreman The conditions under which this bonus will be paid provide mainly for a better attendance at work throughout the year. Provision is also being made that the bonus shall be forfeited by the committing of acts inimicable to the interests of the company.

OLLINGHOUSE DEAL.

Reno Business Man Sells Property to Eastern Syndicate.

What was probably one of the largest mining deals ever transacted in the Olinghouse district for cash was consummated last week when Charles T. Short, a Reno, Nevada, business man, sold for $25,000 three mining claims in Olinghouse canyon, owned by himself and his brother, John Short.

The mines were sold to a company represented by Albert D. Kenyon of New Bedford, Mass., and Mr. Short was given a check for $25,000 for the property. The company buying the claims is known as the M. & M. Mining company and is composed of Massachusetts mining men and capitalists. They have had the property examined and will immediately begin extensive development work on the property.

GOLDEN CROWN ORE.

Reported that Strike Has Been Made In Tonopah Mine.

It was reported on the street during the day that ore had been encountered in the Golden Crown property at Tonopah, which is controlled by a local syndicate. While an official of the company, when seen by a "News" representative, was not inclined to verify the report, there is believed to be some foundation for it. There was considerable demand for the stock at a slight advance.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Montana Tonopah	2 55	2 57½
Tonopah Midway	1 65	1 70
MacNamara	37	38
Tonopah Belmont	2 20	.....
North Star	57	58
Rescue	09	10
Gold Mountain	07	08
Jim Butler	70	77
Tonopah Com	15 87½	16 00
Tonopah Extension	5 50	.....
Redtop	1 25	1 30
Goldfield	69	70
Sandstorm	76	78
Sandstorm Ext.	.....	09
Adams	07	08
Mohawk	28	30
Kendall	59	60
Columbia M'f'n	19	20
Jumbo	95	97
Jumbo Extension	20	21
Black Butte	24	.....
Silver Pick	13	14
Golden Anchor	81	83
Ohio-Tonopah	31	33
Original Bullfrog	19	20
Diamondfield	50	51
Lone Star	06	08
Home-Tonopah	24	25
Cash Boy	20	21
West End	1 22½	1 25
Gold Bar	36	.....
Bullion	20	22
Belcher	24	25
Con. Virginia	1 31	1 35
Ophir	6 00	6 12½
Caledonia	60	62
Mexican	1 30	1 35
Savage	54	55
Potosi	08	09
Union	49	51
Jacket	11	13
Exchequer	40	42
Norcross	1 05	1 15
Andes	21	22
Scorpion	12	13

Resolution No. 1

Husler's Flour

Only—1906.

NEW GEMINI MILL.

Jackson McChrystal, superintendent of the Gemini mines in Tintic is in the city today. He stated that the new mill will probably not be ready for commission much before March 15. The building is ready, but the arrival of equipment has been slow.

AT THE FRISCO TUNNEL.

Word has been received at the offices of the Frisco Contact Mining company that the work of cutting a station at the 450 level of that property has been completed, and that the sump is now being dug. The management will now undertake to cross-cut to the vein.

A CONTRACT LET.

A contract has been let to drive a 50-foot tunnel on the property of the Goldfield Bonanza Mining company near Goldfield.

TO OPERATE IN TINTIC.

Special Correspondence.

Provo, an. 1.—Articles of incorporation of the Colorado Mining company have been filed with the county clerk. The company is organized to do general mining business with Salt Lake City as the principal place of business. The Capital stock of the corporation is $125,000, divided into shares of the par value of 50 cents each, based on the valuation of the following mining claims situated in Tintic mining district: The Colorado, the Butte and the Morning Star. The following are the officers: Geo. W. E. Dorsey, president, Albert Hagen, vice president; Daniel S. Spencer, secretary; Josiah Barnett, treasurer. These with Joseph Wilson, form the board of directors.

CONCENTRATES.

Charles O. Ellingwood returned from San Francisco today.

President McMillan of the Star Consolidated will visit that Tintic property during the week.

The annual meeting of the Lower Mammoth Mining company is scheduled for next Monday.

The initial shipment of ore from the Odin mine at Park City is expected to reach the local market by the end of the present week.

David Taylor of the Taylor & Brunton Sampling company's offices has returned from Colorado, where he has been on a hunting expedition.

The prospects of some early snowslides in Little Cottonwood canyon are hourly growing better. The snowfall in the vicinity of Alta is reported to be heavy.

Considerable interest is being manifested in Goldfield over the developments reported from the new camp of Manhattan, which is located 40 miles north and east of Tonopah.

Supt. William Ball of the Lower Mammoth Mining company sends some cheering news of the developments being made in driving the cross-cut to the east fissure on the 1,500-foot level.

The sampling companies reported the receipt of ore today as follows: Pioneer—Alta, 1; Nevada, 2; Stockton, 3; Bingham, 2. Taylor & Brunton—tintic, 19; Bingham, 4; Modena, 1; Peterson, 2; Fish Springs, 1. Total, 36 cars.

Manager Solon Spiro of the Little Bell Mining company returned from San Francisco today, where he saw Mrs. Spiro and mother, safely aboard one of the fast Pacific liners for Honolulu, where they have gone to spend the winter.

The Little Chief Mining company has closed a deal for the purchase of two lode mining claims from Mrs. T. T. Sullivan of Eureka. The property closes up a gap on the Gemini side of the property. The company has three years, according to the conditions of the deal, to determine if the property is of the value that it is believed to be.

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NEW PAINT STORE.

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FIRST PRICES OF THE YEAR HIGHER

Anaconda Went to 298 and Then Reacted Some Eight Points.

HEAVY SELLING AFTER RISE.

Some Traces of Heaviness—Bull Demonstration Limited to Special Stocks or Groups.

New York, Jan. 2.—First prices of the year at the stock exchange were higher than Saturday's closing and special stocks showed the wide advances at widely varying quotations on running sales of large amounts. One thousand shares of Anaconda sold at 296 and 297 with sales following at 298 compared with 288 on Saturday. There were 3,000 shares of Locomotive at 77 78, compared with 75⅞ on Saturday and the preferred was up 1⅜. First sales of U. S. Steel were of 25,000 shares at 43½ and 43⅝ compared with 42⅛ on Saturday. Four thousand shares of U. S. Steel preferred sold at 107 and 107⅛ compared with 106⅝ on Saturday. A purchase of 3,800 shares of Amalgamated Copper was made at 111⅛ and 111 compared with 110½ on Saturday. Minneapolis, St. Paul and Soo St. Marie rose 1⅜. Smelting 1⅜, Reading 1¼, Pennsylvania 1; and Canadian Pacific and Norfolk & Western about a point. Metropolitan Securities showed a loss of ⅞ and New York Central was down ⅝. The changes in the general list was small as a rule.

Heavy selling which followed the opening rise was most acutely felt in the stocks that had ben stronger at the start. The advance in these was not alone wiped out, but some of them were driven materially below last week's closing. The losses were Third Avenue 3, Northwestern 2, Amalgamated 1½, New York Central 1⅜ and St. Paul, Union Pacific Kansas & Texas preferred and Smelting about a point. Anaconda reacted 8 points to 290, Minneapolis, St. Paul & St. Marie preferred and Locomotive 1⅜. There were a few belated advances while the selling was in progress, but the market made no effectual resistance to pressure until Reading began to rise buoyantly. After Reading was pushed up 3 points, other active stocks recovered a good portion of their losses and there were some gains. Call money was loaned at 50 per cent but the market only wavered a trifle when the rate was announced.

Reading reacted a point and the market showed some hesitation, but with the yielding on money rate to 30 per cent points of strength developed. Reading rose again to 142⅝, Atlantic Coast Line rose 2, L. & N. 1½ and Erie and O. & W., N. Y. C. and People's Gas 1. Amongst the Specialties Eastman Kodak gained 8½, U. S. Rubber second preferred 5½, Rubber Goods 2, Sloss-Sheffield Steel, Texas & Pacific Land Trust, Knickerbocker Ice, Allis-Chalmers preferred and Virginia-Carolina Chemical 1 to 1⅜. There were losses in St. Joe and Grand Island first preferred of 2¾, Hocking Valley 2¼, Great Northern preferred and American Beet Sugar 1⅜. Metropolitan Stret Railway and Sugar 1½ and Erie second preferred 1. C. C. & St. L., Wisconsin Central, Chicago Terminal, Pullman and National Biscuit 1.

Bonds were irregular.

Traces of heaviness showed occasionally, but the market generally was supported and the stocks in which sharp losses occurred were not factors. Most of the buying centered in Reading which went up to near 143. Central of New Jersey moved up 2½, K. C. Southern 1½. The preferred 2 and Wabash preferred, St. Louis Southwestern preferred and U. S. Rubber first preferred 1. Tennessee Coal fell off 2½, St. Louis Southwestern 1½ and Toledo, St. Louis Western 1¼.

Bull demonstrations were limited to special stocks or groups, the general movement of prices being uncertain. Some activity and strength developed in the Pennsylvania group. Atchison, Missouri Pacific People's Gas, but their rise merely preceded a heavy selling movement, which cut into the day's gains largely. Reading sold up 3⅝, American Ice 3, Atchison, 2⅝, People's Gas 2, Norfolk & Western 1¾ and B. & O., C. & O. and Missouri Pacific 1. Lackawanna, after a long neglect opened 15 points higher, Northern Pacific, Sugar and Corn Products preferred yielding 2 to 2½ and Colorado & Southern second preferred 1⅜. Anaconda sold a point under Saturday's closing.

LIVESTOCK.

CHICAGO.

Chicago, Jan. 2.—Cattle—Receipts, 5,000; market 5@10 cents higher. Beeves, 3.65@6.10; cows and heifers, 1.50@4.75; stockers and feeders, 2.50@4.25; Texans 3.50@4.25.

Hogs—Receipts, 26,000; market steady to 5 cents higher. Mixed and butchers, 5.05@5.35; good heavy, 5.20@5.35; rough heavy, 5.05@5.15; lights 4.00@5.27½; pigs, 4.70@5.10; bulk, 5.20@5.30.

Sheep—Receipts, 15,000; market 10@15 cents higher. Sheep 4.00@5.90; lambs, 4.75@7.85.

KANSAS CITY.

Kansas City, Jan. 2.—Cattle—Receipts, 12,000; market steady to 10 cents higher. Native steers, 3.75@6.00; native cows and heifers, 2.00@5.00; stockers and feeders, 2.75@4.50; bulls, 2.25@4.10; calves, 3.00@5.75; western steers, 3.25@5.00; western cows, 2.50@3.50.

Hogs—Receipts, 12,000; market steady. Bulk, 5.05@5.[illegible]; heavy, 5.10@5.22½; packers, 5.05@5.20; pigs and lights, 4.60@5.10.

Sheep—Receipts, 4,000; market strong. Muttons 4.50@6.00; lambs, 6.00@7.00; range wethers, 5.50@6.50; fed ewes, 4.25@5.40.

OMAHA.

Omaha, Jan. 2.—Cattle—Receipts, 5,700; market 10 cents higher. Native steers, 3.75@5.65; cows and heifers, 2.25@4.25; canners, 1.50@2.40; stockers and feeders, 2.50@4.10; calves 2.50@6.00; bulls and stags, 1.75@3.50.

Hogs—Receipts, 5,800; market steady to stronger. Heavy, 5.12½@5.20; mixed, 5.10@5.15; lights, 5.05@5.15; pigs, 4.40@4.75.

Sheep—Receipts, 6,800; market 5@10 cents higher. Yearlings, 6.00@6.40; wethers 5.50@6.80; ewes, 4.75@5.50; lambs, 7.00@7.75.

WOOL.

ST. LOUIS.

St. Louis, Jan. 2.—Wool, steady. Territory and western mediums, 26@30; fine medium, 22@26; fine, 19@21.

PRODUCE.

CHICAGO.

Chicago, Jan. 2.—A heavy movement of wheat in the northwest caused bearish sentiment today, but because of higher prices at Liverpool prices made but a small decline. Cash houses and pit traders were the principal sellers but offerings were small. May opened a shade lower to a shade higher at 87⅞ to 88, sold at 88@88½ and reacted to 87⅝@87⅞.

Minneapolis, Duluth and Chicago reported receipts of 355 cars against 652 a year ago.

Unsettled weather throughout the greater portion of the middlewest caused prices in the corn market to hold steady. Receipts were large, but the influence of the heavy movement was offset by a probability ow decreased arrivals because of unfavorable weather. The volume of trading was small. May opened unchanged to a shade lower at 44¾ to 44⅞@44⅝ and for a time held around 44¾@44⅝.

A fair demand by commission houses and local traders held the oats market firm notwithstanding the fact that receipts were larger than had been estimated. May opened a shade higher at 32¼ and sold at 32⅜.

Provisions were steady because of a 5 cent advance in the price of live hogs. Trading was very quiet. May pork was unchanged at 13.75; lard was up 2½ at 7.80, and ribs were unchanged at 7.53½.

Cash: Wheat—No. 2 red, 86@90; No. 3 red, 85@86; No. 2 hard, 84@86; No. 3 hard, 82@84; No. 1 northern 86@88; No. 2 northern, 84@87; No. 3 spring, 81@87.

Corn—No. 2, 41¾@42; No. 3, 41¾@41¾.

Oats—No. 2, 30¼@30¾; No. 3, 30¼@30¾.

During the last half hour the market became more firm on buying by leading bulls. The high point for May was reached at 88⅝ at 88⅜@88½. The close was firm with May up ⅛@⅜ at 88⅝.

Corn—May reached 44½ and closed steady, a shade higher at 44⅜.

Close: Wheat—May, 88¼; July 84⅝.

Corn—May 44⅜; July 44⅝@44⅞.

Oats—May, 32⅜@32½; July, 30⅝@30⅞.

Pork—May, 13.77½; Jan., 13.50.

Lard—Jan., 7.32½; May, 7.47½; July, 7.57½.

Ribs—Jan., 7.22½; May 7.23½; July, 7.50.

Rye—Cash, 65½@66⅝.

Flax—Cash, northwestern, 1.16.

Timothy—March, 3.47.

Clover—Cash, 13.15.

Barley—Cash, 37½@64.

NEW YORK.

New York, Jan. 2.—Sugar raw, steady. Fair refining, 3⅛; centrifugal, .96 test, 3⅝, molasses sugar, 2⅞.

Coffee—Steady. No 7 Rio, 8¼.

Butter—Firm. Western factory, common to firsts, 15@17½; western imitation creamery, extras, 19½@20; do. firsts, 18@19.

Cheese—Steady.

Eggs—Easy. Western finest, selected, 27.

CALL MONEY CONTINUES HIGH, OPENING AT 50.

New York, Jan. 2.—Belief expressed last week in Wall street that the stringency in the money market, which sent rates for call money soaring to record heights, would be relieved in a marked degree by the release of funds which had been gathered for the payment of year-end dividends, was not realized today. The first call of the new year in the money market was made at 50 per cent per annum. From 50 per cent the rate ran back to 30.

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One of the Gardner kind, for instance.

One of the kind that feels mighty warm and comfortable.

And looks just as good as it feels

Just as comfortable in price as in looks, too.

Next to the Gardner Overcoat comes the Gardner Winter Suits.

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A mighty warm combination.

Ready today or any day this week.

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