

E. H. HARRIMAN ON PANIC OF 1907

Analyzes Conditions That Made
It Possible and Gives Reason
Why No Danger of Return.

BUSINESS ON SOUND BASIS.

Next Panic Will be More Serious Be-
cause It Will be Due to Shrink-
age of Business.

New York, May 31.—On the eve of his departure for Europe to visit Paris and Vienna and possibly Austrian health resorts recommended to him by his physicians, E. H. Harriman today analyzed the conditions which had made possible the panic of 1907, and gave his reasons for believing that whatever dangers had existed for a return of those conditions were now passed.

"The business of the country is on a very substantial basis," said Mr. Harriman. "All that is needed is a realization on the part of the farmers of the preparations for prosperity which have been so liberally made. There are now more acres under cultivation than ever before in the history of the country and correspondingly more crops will be harvested. There will be a big burst of speculation and a rise in the price of everything, but these will quickly grade down from the top to whatever level the crops will make logical. I shall look to see the improvement in conditions go on."

"The time is ripe, however, for a warning as to the process of employment of idle money. We should be careful that this money be not devoted to the development of fake projects, but, on the contrary, used in the upbuilding of real undertakings resting upon solid foundations."

BLAMES LANDS DECISION.
"There was no necessity for the 1907 panic. That panic was directly caused by the extraordinary decision and the general attitude prevailing at the time against the railroads and corporations generally. There is no mistake about this. I know what I am talking about, because I went through it all. It was a panic of sentiment—a disaster caused by the fear of something that did not happen. It frightened people into withdrawing their money from circulation."

"The next panic will be something more serious, because it will be due to shrinkage of business. As far as the mental attitude of the public is concerned, we are on a saner basis to-day than we were in 1907. If we keep going up, however, and come down, it will hurt more after we have gone up three or four stories."

Mr. Harriman spoke haltingly, often stopping as if groping for words to stop his thoughts. Again and again he reverted to the subject of crops, laying strong emphasis on the point that the lasting prosperity of the country depended upon that, and that only a question as to the ultimate change of Congress as regards the tariff, he dismissed with a shrug, saying:

"I don't think that the tariff legislation will be of much importance."

The working agreement recently entered into by the Union Pacific, the Great Northern and the Northern Pacific, by the terms of which all will use the same tracks from Tacoma to Vancouver, was cited by Mr. Harriman as an example of what might be done to save unnecessary investment of capital.

REDUCED PROFITS.

A question as to the ultimate reduction of the yield of invested capital brought the reply that 50 years hence 5 per cent dividends would be considered as remarkable as 10 per cent dividends are today. Mr. Harriman reiterated his conviction that new laws



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Toilet Luxury
Cleanses, softens, purifies
whitens and beautifies the
Skin. Soap and water only
cleanse superficially.

Mme. Yale says: A little Almond Blossom Complexion Cream should be applied every time the face and hands are washed. It removes the dust, soot, grime, smut and smudges from the interstices of the skin and makes the surface smooth and soft.

A daily necessity at home and abroad, a treasure when traveling by land and water. Excellent for allaying abnormal redness of the nose or any form of inflammation; also chafing, cold sores, fever blisters and all irritation of the skin. It gives prompt relief to burns, takes the fine out quickly, soothes, heals and prevents scars and suppuration. Indispensable for use of infants and every member of the household. An exquisite toilet article. Excellent for massage purposes. Mme. Yale's Almond Blossom Complexion Cream is sold in two sizes.

Price 50c and \$1.00
Keith-O'Brien Co.

permitting alliances of railroads in order to permit better developments were necessary. The hysteria of thought which had countenanced existing laws retarded progress and hampering great undertakings had, in a great measure, disappeared, he felt, and in its place there was a conservative, tolerant opinion abroad in the land that the railroads and corporations were not all enemies of the public good. As for listing securities of the Harriman roads on the Paris bourse and disposing of \$100,000,000 of new bonds abroad nothing was further from his thought; he was going abroad for a rest to take care of his health and for no other reason.

On the question of ship subsidies brought out in connection with the operation of Harriman line of steamships on the Pacific Mr. Harriman while not endorsing the principle of governmental subsidies expressed the hope that some day his lines would be placed on such a footing as to permit them to compete on equal terms with lines now subsidized.

"I lose \$400,000 or \$500,000 every year

Are doctors good for anything?
Foolish question! Yet some people act as if a medicine could take the place of a doctor! The best medicine in the world cannot do this. Have a family doctor, consult him frequently. If we did not believe doctors endorsed Ayer's Cherry Pectoral for coughs and colds, we would not offer it to you.

Do You Know What Ails You?

What do you consider is the matter—possibly you fear a complicated malady when all you need is a good toning up. The best remedy, one that has been used for sixty years successfully in all civilized lands and has proved its worth, is Beecham's Pills. Here's a specific that never fails and should be on hand when wanted, to soothe, to cure, and to keep serious disease from your door.

Beecham's Pills

are the great family remedy, for old and young, man and woman. If you are sick they'll make you well. If you are well, they'll prevent you from getting sick, providing you take them at the first intimation of trouble. That's why they are such favorites. For headaches, dizziness, liver complaints, derangements of the stomach, sluggish liver, impure blood, worn out nerves, and many other troubles, due to a disordered system, take a timely dose of Beecham's Pills. They

Go to the Root of the Trouble

In boxes, with full directions, 10c. and 25c.

FOLEY'S HONEY AND TAR

Cures Coughs, Colds, Croup, La Grippe, Asthma, Throat and Lung Troubles. Prevents Pneumonia and Consumption

CONTAINS NO
HARMFUL
DRUGS

The Genuine is in the
YELLOW PACKAGE
FOR SALE BY F. J. HILL DRUG COMPANY, SALT LAKE CITY.

year," he said, "simply for the pleasure of flying the stars and stripes from those boats. I had a chance to sell them to advantage but I could not bring myself to having them pass under another flag."

Mr. Harriman intends to remain abroad for three months. He will sail for home on the Mauretania on September 4.

YOU NEVER CAN TELL

Just exactly the cause of your rheumatism, but you know you have it. Do you know that Ballard's Snow Liniment will relieve it? It relieves the pain—reduces the swelling and limbers the joints and muscles so that you will be as active and well as you ever were. Price, 25c. 50c and \$1. Sold by Z. C. M. I. Drug Dept., 112 and 114 South Main St., Salt Lake City.

A-Y-P EXPOSITION RATES.

Via Oregon Short Line R. R.
\$39.00 from Salt Lake to Seattle and return; on sale daily commencing June 1st. Ask agents for further particulars.

SALT LAKE TRAIN SCHEDULE.

9:30, 12:15, 2:00 and every 45 minutes thereafter. Round trip 25c.

H. H. ROGERS WAS MODEST IN MAKING BENEFACTIONS

New York, May 31.—Booker T. Washington has revealed the fact that for many years H. H. Rogers sided in the support of scores of schools in the south. The Standard Oil official asked Mr. Washington to act as his almoner, and insisted that his benefactions be kept secret. In giving an account of this unknown phase of Mr. Rogers' activities Mr. Washington said:

"The first time I ever met Mr. Rogers was in this manner: About 15 years ago a large meeting was held in Madison Square Garden, concert hall to obtain funds for the Tuskegee Institute. Mr. Rogers attended the meeting but came late, and as the auditorium was crowded, he did not get a seat. He stood in the back part of the hall, however, and listened to the speaking."

"The next morning I received a telegram from him asking me to call on his office. When I entered, he remarked that he had been present at the meeting the night previous and expected the 'hat to be passed,' but as that was not done, he wanted to 'chip in' something. Thereupon he handed me \$1,000 bills for the Tuskegee Institute. In doing this he imposed only one condition, that the gift should be mentioned to no one."

"I cannot now recall the number of times that he has helped us, but in doing so he always insisted that his name be never used. He seemed to enjoy making gifts in currency."

Everyone would be benefited by taking Foley's Orino Laxative for constipation, stomach and liver trouble as it sweetens the stomach and breath, gently stimulates the liver and regulates the bowels and is much superior to pills and ordinary laxatives. Why not try Foley's Orino Laxative today?—F. J. Hill Drug Co., (The never substitutes) Salt Lake City.

McCoy's Livery Stables. Both phones 61.

50,000 ACRES OF LAND

To be opened for settlement under the Carey Act at Shoshone, June 30. Reduced rates in effect via Oregon Short Line, June 3, 6, 7 and 8, limit, June 15th. For descriptive literature address D. E. Burley, General Pass. Agent, Salt Lake City, Utah.

STARR HOYT NICHOLS A SUICIDE

Honolulu, May 31.—Starr Hoyt Nichols, a broker of New York, committed suicide today by taking chloroform in his apartments at the Royal Hawaiian hotel. Nichols, who was 74 years of age, had been troubled with insomnia and his suicide is attributed to his nervous condition and lack of sleep.

TORNADO IN MEXICO.

Oaxaca, Mexico, May 31.—A tornado in the San Jose mining district did considerable damage. The railroad station at Ejutla was demolished and several buildings at the Matruvada Corona and Maria mines blown down. Practically all the natives' shacks in the district were wrecked. Several people were injured, none seriously, however.

MO. PACIFIC TRAIN DERAILED.

Pueblo, Colo., May 31.—Spreading rails caused Missouri Pacific passenger train No. 1 to be derailed at Inman, 30 miles west of Pueblo late yesterday afternoon. The engine, baggage car and smoker were overturned, but although the passengers in the smoker were badly shaken, no one sustained injuries beyond a few bruises. The line was blocked until this morning.

CARUSO'S TONSILS REMOVED. WILL SING AS WELL AS EVER

Chicago, June 1.—A Rome special cable to the Tribune today says: Prof. Vedova, who recently operated upon Caruso's tonsils at Milan, states that the operation was a complete success and that Caruso will be able to sing in another week. The professor is sure his voice is not affected by the operation and believes his voice will be even better than ever in consequence of it. But he says had Caruso neglected to have the operation performed for a few months longer he certainly would have lost his voice.

TWO CHILDREN KILLED BY AUTOMOBILE

Chicago, June 1.—The automobile claimed two more child victims in Chicago yesterday. Charles Lee, five years old, was killed by one, and Sofia Balzanski, 11 years, by another. A number of other accidents were also reported, two of which may lead to deaths.

The boy was killed near his father's home in Oak Park. The girl was run down while playing with other children at the entrance of Humboldt Park.

A number of automobile speeders were arrested during the day.

WOMEN WHO ARE ENVIED.

Those attractive women who are lovely in face, form and temper are the envy of many, who might be like them. A weak, sickly woman will be nervous and irritable. Constipation or kidney poisons show in pimples, blotches, skin eruptions and a wretched complexion. For all such, Electric Bitters work wonders. They regulate Stomach, Liver and Kidneys, purify the blood, give strong nerves, bright eyes, pure health, smooth velvety skin, lovely complexion. Many charming women owe their health and beauty to them. 50c at Z. C. M. I. Drug Dept., 112-114 S. Main St., Salt Lake City.

SAITRA TRAIN SCHEDULE.

9:30, 12:15, 2:00 and every 45 minutes thereafter. Round trip 25c.

THE SWEETEST OLIVE OIL.

Italian Grocery, 123 W. 2nd St., Saverio Piere, Prop. Int. Phone 1282.

LA FOLLETTE WANTS LIGHT ON CENSUS BUREAU

Washington, June 1.—Incident to the consideration of the bill to amend the census, Senator La Follette chairman of the senate committee of census in order to summon certain officials of the department of commerce and labor to explain the recent controversy between Secy. Nagel and Former Director North, which resulted in the latter's retirement.

The purpose of this investigation is not to determine the issues between the two officials. The idea is to examine the law and its operation with a view to recommending some plan for the future conduct of the census bureau in order to prevent conflicts of authority.

There is no indication that the nomination of Mr. Durand will be opposed. It is understood that W. S. Rochester, of the census bureau, who was slated to be assistant director under the census bill now in conference will serve his connection with the bureau to engage in business.

Pay a Little Down and a Little Every week at a diamond or a good watch at

J. B. FLATOW'S,
49 East Second South St.

SUMMER EXCURSIONS ON NICKEL PLATE ROAD.

Chicago to New York and return \$25.50. Chicago to Boston and return, \$25.35. On sale June 1st. Limit 30 days. Low rates to other eastern destinations. Inquire of local agent, or address John Y. Calahan, General Agent, 107 Adams St., Chicago.

TYPEWRITERS REPAIRED.

Largest Shop, 3 Mechanical Experts.
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A SWEET COUNTRY GIRL.

She Had Freckles, a Pleasant Face and
An Evil Heart.

Chicago, June 1.—"Dear Mr. Patterson: I hate to do this, but I guess I must. You were good and kind to me. I hope you will not miss the money much."

(Signed)

"SWEET COUNTRY GIRL."

This is the note John Patterson found last night when he returned to his room in Erie street, which he had given up to a "friendless, hungry and penniless" young woman. He also found that \$65 was gone from his dresser and that his landlady, who was robbed of \$200 and various articles, wanted to throw him into the street.

Patterson found the young woman weeping on a doorstep near his home Sunday afternoon. She told him she had been in Chicago only a few days and that she was homeless. He purchased a dinner for her and then allowed her to use his room while he went to a hotel.

"She had freckles and had the appearance of a country girl," said Patterson. "I never was so surprised in all my life."

PLAY BY CONAN DOYLE.

London, June 1.—Sir Arthur Conan Doyle has written what he calls a morality play dealing, he says, with the philosophic theory of life.

"The point is this," explains the dramatist, "if there is a design of the universe, then such common powerful factors as pain and grief are not chance phenomena, mere by-products of life, but vital, necessary parts of it, serving a useful end. In this play a man is tempted to take his own life. He does not take it, and the course of events shows how mistaken and foolish, as well as wicked, it would have been had he done so."

The play is entitled, "The Fires of Fate."

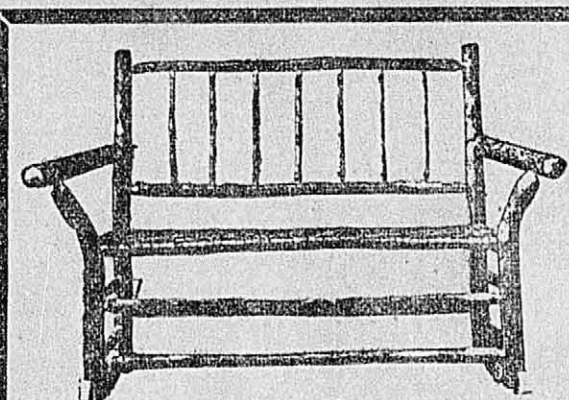
MOVEMENT IN CHICAGO TO CENSOR THE DRAMA

Chicago, June 1.—A movement in Chicago to censor the drama is about to be inaugurated by the Chicago branch of the Actors' Church Alliance, which is now established in the cities of the United States. Its membership includes not only members of the theatrical profession, but ministers and laymen interested in the development of the drama as a powerful agent in the solution of educational and social problems.

S.S.S. DRIVES OUT RHEUMATISM

Rheumatism is due to an excess of uric acid, an irritating, inflammatory accumulation, which gets into the circulation, because of weak kidneys, constipation, indigestion, and other physical irregularities which are usually considered of no importance. Nothing applied externally can ever reach the seat of this trouble; the most such treatment can do is soothe the pains temporarily; while potent and other mineral medicines really add to the acidity of the blood, and this fluid therefore continually grows more acid and vitiated. Then instead of nourishing the different muscles and joints, keeping them in a normally supple and elastic condition, it gradually hardens and stiffens them by drying up the natural oils and fluids. Rheumatism can never be cured until the blood is purified. S.S.S. thoroughly cleanses and renovates the circulation by neutralizing the acids and driving the cause from the system. It strengthens and invigorates the blood so that instead of a sour, weak stream, depositing acid and painful corrosive matter in the muscles, joints and bones, it nourishes the entire body with pure, rich, blood and permanently cures Rheumatism. S.S.S. contains no potash, alkali or other harmful mineral, but is made entirely of roots, herbs and barks of great purifying and tonic properties. Book on Rheumatism and any medical advice free to all who write.

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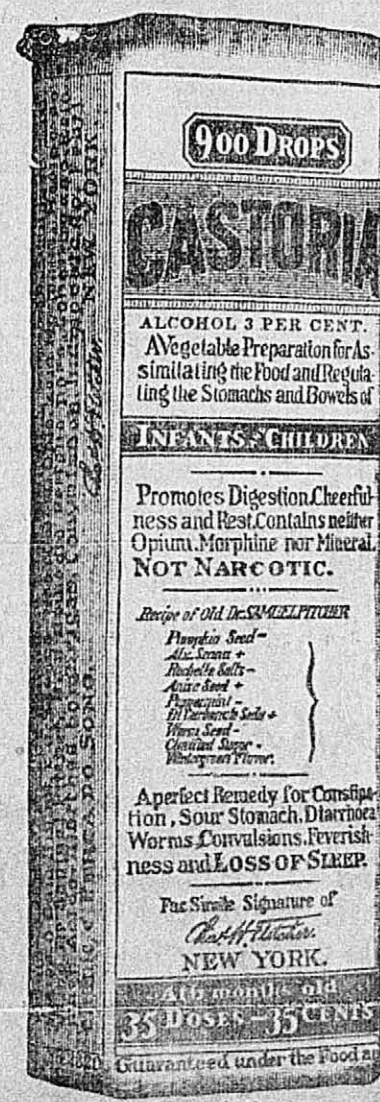
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PAINLESS OR - NO - PAY 12 YEARS GUARANTEE
EXTRACTION No one should neglect their teeth when they can have them filled and replaced so reasonably. Free examination and advice.

As Damocles dined with a sword hanging by a single hair over his head, so you are running the risk of loss by fire, if you do not carry insurance. You know not what day the fall may come. In the insurance business of the west the name

Heber J. Grant & Co.

stands for sound, reliable, tested fire insurance. As we have written up thousands we should take pleasure in being of service to you. Phone 500 or call at 26 Main Street.



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House wiring and repairs our
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A New Home-made Candy
ABSOLUTELY PURE.

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Wilkes-Borne Drug Hill Drug
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cloth. We
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74 Second South Street.

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Special for Tuesday and
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The newest hotel in the city.
200 rooms, 100 with private bath.
Convenient to all centers. Reached
by all car lines. The coolest
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Transient rates.
\$1.00 to \$2.50 per day, European.
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Reaches the spot.
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