

TENNESSEE IRON-STEEL MERGER

Senate Committee on Judiciary Now Investigating This Celebrated Transaction.

WHY COURSE WAS ADOPTED.

Geo. W. Perkins of J. P. Morgan & Co. Said It Was Thought Would Do Much to Prevent Failures.

Washington, Jan. 29.—The merger of the Tennessee Coal & Iron company and the United States Steel corporation was investigated by the senate committee on judiciary today.

The witnesses were Ouklegh Thorne, president of the Trust Company of America, and George W. Perkins of J. P. Morgan & Co., which is also a member of the finance committee of the steel corporation.

No efforts have been made by the committee to subpoena Judge Gary and J. C. Frick.

The examination of both witnesses today was conducted by Senator Culberson.

Mr. Thorne testified that the Trust Company of America has no interest in the stock of the Tennessee Coal & Iron company as owner, but on Nov. 1, 1907, it had loaned \$487,700 to six individuals, holding the stock at 60 on collateral.

All of these loans, said Mr. Thorne, were paid off in November, 1907, with the exception of two \$25,000 each.

Mr. Thorne said that he considered the security for the loans to be good, and that his company had no interest in the absorption of the Tennessee company by the steel corporation, and did not know of the negotiations until after they were begun.

Senator Culberson then inquired of Mr. Thorne whether he had knowledge of a syndicate which owned the controlling interest in the Tennessee Coal & Iron company in the fall of 1907.

He replied that he had, and that he was a member of that syndicate, but he had withdrawn from the syndicate and was not familiar with the syndicate's operations.

The original syndicate members were given as Grant R. Wheatley and Charles Guthrie.

Leonard Hanna of Cleveland took the place of Mr. Guthrie after the latter's death. This syndicate, declared Mr. Thorne, owned a majority of the stock of the Tennessee company.

DELIVERED STOCK TO MORGAN. In addition Mr. Thorne mentioned John W. States, Jr., a New York stockbroker, who had had no personal knowledge of the actual sale of a majority of the stock of the Tennessee company in November, 1907, Mr. Thorne testified.

All that I know is that I delivered my stock to J. P. Morgan & Co., and got a receipt for it.

Senator Overman asked Mr. Thorne if at the time of the merger the Trust Company of America was financially embarrassed, and if so, whether the merger had a tendency to relieve it.

He replied that it had no direct bearing either on the company or the Trust Company.

At the time the syndicate to control the Tennessee Coal & Iron company was formed, said Mr. Thorne, the syndicate price was \$10 a share, but its market price was \$5, and it went up to \$12.

Mr. Thorne testified that when the Tennessee company's stock was surrendered the owners received in return United States Steel 5 per cent bonds on the basis of \$100 par value for each share of the stock of the Tennessee company.

The steel corporation bonds were quoted by Mr. Thorne as being worth from \$2 to \$4 at the time he received them, and being worth now between \$10 and \$12.

PERKINS' TESTIMONY. When Mr. Perkins took the stand he said:

The acquisition of the Tennessee Coal & Iron company by the United States Steel corporation was never brought up or broached in any way, as far as my knowledge goes, until perhaps the second or third acute stage of the panic developed in New York, and then it came up very suddenly because of the series of disturbances that existed in New York as a result of the great depression in market value and the unmarketability of a great many securities.

Mr. Perkins said that there was a general feeling which it would be difficult for any one to express in a concrete statement, that if the Tennessee Coal & Iron stocks were taken out of various loans, in some way it would prevent a great many failures and avert a spread of the panic. Continuing, he said:

"Finally some one made a suggestion, which afterwards worked out, that the corporation might furnish 5 per cent second mortgage bonds in

Taste Is Sure Stomach Guide A Barometer Which Never Fails. Though Seldom Believed.

"Taste is the direct guide to the stomach; and the taste buds are connected by the nerves with the stomach itself, so that they represent its health or disorder. If the stomach or its juices are out of tone, the blood is fermented by a change in the alkaline or acid condition, and these reach the mouth both directly and indirectly.

The taste buds are in the tongue, and are mounted by hairlike projections called papillae, they cover the surface of the tongue.

"When you taste these buds rise up and absorb the liquid, inform the nerves of the stomach and the food is acceptable or not, just as the stomach feels."

The above remarks on taste come from an eminent authority and simply explain why when one smells cooking or sees food one thinks he can eat, but when he tastes he learns the stomach is out of business.

To the person who cannot taste right, who refuses to eat food and sends forces himself to eat, Stuart's Dyspepsia Tablets hold the secret of enjoyable eating, perfect digestion and abundant general health.

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CREDIT GIVEN

To Dr. Williams' Pink Pills for a Thorough Cure in a Stubborn Case of Sciatica.

A really remarkable cure of sciatica by Dr. Williams' Pink Pills is that of Mr. William H. Shine, of No. 3111 22nd avenue, South, Minneapolis, Minn. Mr. Shine is employed by the Flour City Ornamental Iron Works and is a member and chief foreman of Camp 4531, Modern Woodmen of America. During the Sioux campaign in which Sitting Bull was killed, Mr. Shine was a member of Troop K, Sixth U. S. Cavalry. Mr. Shine has lived in Minneapolis for twenty-five years. In telling recently of his cure by Dr. Williams' Pink Pills, he says:

"About five years ago I was engaged in work which required heavy lifting and I think this may possibly have been the cause of the sciatica in my case. For three months I was confined to bed and was sick altogether for about two months. There were sharp pains from my back down to my heel. It was very painful for me to get up after I had been sitting down for a while. The cords of my foot and heel seemed to draw together. The muscles of my legs had to be rubbed before I could sleep. My feet were swollen so that I had to wear shoes much too large for me and I could hardly hobble along.

"I was treated by two doctors and each pronounced my case sciatica. Neither doctor helped me much. The last doctor gave me electric treatments three times a week for at least three months. After finding that this did not help me in any extent I took vapor baths for about the same length of time. I followed this with sulphur baths for five weeks but nothing seemed to help me. I then began the use of Dr. Williams' Pink Pills, as a friend said they had helped him. When I began taking the pills I was unable to work and was walking with a cane. After a fair treatment I began to feel results from the pills. I continued using the pills until they effected a complete cure. I wish by this statement to give Dr. Williams' Pink Pills credit for my cure."

Sciatica is neuralgia of the sciatic nerve and this nerve is cured by the born cases of neuralgia in many forms. Dr. Williams' Pink Pills are sold by all druggists, or sent, postpaid, on receipt of price, 50 cents per box; six boxes for \$2.50, by the Dr. Williams' Medicine Company, Schenectady, N. Y.

lieu of cash, and in this way put in lieu of these loans securities that were marketable.

THE WASHINGTON TRIP.

Mr. Perkins told of the visit to Washington by Judge E. H. Gary and J. C. Frick for the purpose of seeing the president.

"Practically everything was at a standstill until we got word from Washington as to what seemed to be the feeling there," continued Mr. Perkins.

"That was telephoned to me by Judge Gary on Monday, about the time the market opened, and the news that this transaction probably would be made was given out and had an effect for the better on the market, and I have always believed stopped the panic."

Calling attention to President Roosevelt's statement in his letter to Atty. Gen. Bonaparte that Messrs. Frick and Gary had represented that a business firm of importance in New York which had a majority of the securities of the Tennessee Coal & Iron company, would fall unless help was given it.

Senator Culberson asked Mr. Perkins whether any one firm held a majority of the Tennessee concern's stock, but added that "from a general recollection of the situation serious embarrassment was threatened to an institution in New York."

He did not care to mention the name of the institution, Senator Culberson asked whether by "institution" the witness meant a corporation, state or federal, or a business association or firm. Reluctantly Mr. Perkins replied that he meant an association of individuals.

Mr. Perkins was excused from giving the name of the institution.

There is no case on record of a cough, cold or influenza developing into pneumonia after Foley's Honey and Tar has been taken, as it cures the most obstinate deep seated coughs and colds. Why take anything else? F. J. Hill Drug Co., ("The Never Substitutors")

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REPUBLIC SUITS.

More Legal Complications Have Arisen.

New York, Jan. 29.—Additional legal complications have been added to the suits arising from the collision of the White Star liner Republic and the Italian line steamer Florida, by the filing of a libel against the Florida by Edward M. Timmins, owner of the tug John M. Timmins.

Timmins has started suit for salvage pending the settlement of which the United States Marshal Henkel has attached the Florida's cargo. Timmins set forth that his tug took the Florida in tow between the Ambrose lightship and Fire Island, and that he is entitled to liberal salvage. The White Star line had previously brought suit against the owners of the Florida for the loss of the Republic.

POLICE CAPTAIN GETS BLACK HAND LETTER

New York, Jan. 29.—Right in the face of plans announced by Commissioner Bingham for the organization of a special Black Hand squad in the police force, Frank Morris, a police captain in Harlem, has received a "Black Hand" letter warning him that he and his men had better cease their activity. The letter, written in red ink, said among other things:

"You are depriving us of our business. Four men are after you. They will shoot many bullets into you, which will come out back of the heart."

ORIGINAL PACKAGES.

Bill to Prevent Their Delivery to Any One but Consignee.

Washington, Jan. 29.—The delivery of a package containing intoxicating liquors to any person but the consignee is prohibited by the provisions of a bill introduced yesterday by Representative Miller, Kansas. A fine of not more than \$500 or imprisonment for two years is fixed as a penalty for any violation. The bill applies only to interstate shipments.

SOUR FOOD AND GASSY STOMACH

Begin Today and Rid Yourself of Stomach Trouble Which is a Detriment to the Whole Family.

IS EASILY OVERCOME NOW.

Eat Your Favorite Foods Without Dread of Indigestion or Other Upset Feelings—Five Minutes After Taking Diapensin You Feel Relieved.

Some people think they have Indigestion, others Catarrh of the Stomach, others Nervousness, Cancer or Dyspepsia, etc. Call it this if you will, but the real name for your trouble is Food Fermentation, with only partial digestion. Everything you eat turns to either Acid, Stomach Gas or Stomach poison, which weakens the digestive organs, causing a lack of gastric juice. Your food sours, is only half digested, and you become affected with loss of appetite, pressure and fullness after eating, burning sensation, a feeling of vomiting, heartburn, water brash and tenderness in the pit of the stomach, slimsy tongue, bad taste in the mouth, constipation, nausea, belching of gas, dizziness, sick headaches, mental depression and many other common symptoms.

You can cure all this by not eating, by not putting any food in your stomach to ferment, but how about the nourishment needed to sustain your bodily strength? If you are a stomach sufferer, either man or woman, young or old, whether you call it Indigestion or any other name, go now to your druggist and give 30-cents for a case of Pape's Diapensin.

Every possible kind of Stomach trouble is readily cured by Diapensin, which takes right hold of the food in your stomach and digests it alone, without the help of the stomach, just as if your stomach wasn't there.

After a few days' use of Diapensin your stomach will again be in good working order, your meals will thoroughly digest and your intestines will be clean and fresh, and you will have no use for laxatives or liver regulators.

TO STUDY CRIMINALS.

Washington, Jan. 30.—The establishment of a laboratory for the study of the criminal, pauper and defective classes, is provided for in a bill which the committee on judiciary soon will report to the house. The laboratory and the work of collecting sociological and pathological data are to be in charge of a director to be appointed by the president. The laboratory, if the bill becomes a law, is to be located in the national capital.

New York, Jan. 30.—W. C. Brown, president of the New York Central railroad, deplored attacks on the railroad in an address last night at the annual dinner of the New York university school of commerce. It was at this dinner that Kokichi Mitsuiri, Japanese consul-general in this city, spoke of the misunderstanding between this country and Japan. In his address, Mr. Brown said in part:

"Wages of railroad employees in the United States and almost every art-

REENLISTMENT OF NEGRO SOLDIERS

Bill for Harmonizing Views of Republican Senators on Brownsville Affair Introduced.

DEMOCRATS ARE OPPOSED.

Is Compromise Measure and Authorizes Secretary of War to Appoint Court of Inquiry.

Washington, Jan. 29.—A plan for harmonizing the views of Republican senators who have been at variance in re-enlistment of the negro soldiers of the Twenty-fifth regiment, discharged on account of the Brownsville affair, was laid before the senate today by Senator Aldrich, and accepted by advocates of other similar measures.

Southern Democratic senators who generally oppose all legislation on this question announced their opposition to the new bill, and with Senator Culberson and Mr. McLaren as their spokesmen refused to agree to vote on it at any definite time. The compromise measure authorizes the secretary of war to appoint a court of inquiry to consist of five officers of the United States army now below the rank of colonel, which shall be empowered to hear and report upon all charges and testimony relating to the affair at Brownsville.

The court is directed within one year from its appointment to make a final report and from time to time partial reports as to non-commissioned officers and men of companies C, B and D, who are found qualified for re-enlistment. It provides that the re-enlistments shall be considered as having been made immediately after the discharge of the men who are to be entitled to pay from the date of their discharge.

DEPLORES ATTACK ON RAILROADS.

New York, Jan. 30.—W. C. Brown, president of the New York Central railroad, deplored attacks on the railroad in an address last night at the annual dinner of the New York university school of commerce. It was at this dinner that Kokichi Mitsuiri, Japanese consul-general in this city, spoke of the misunderstanding between this country and Japan. In his address, Mr. Brown said in part:

"Wages of railroad employees in the United States and almost every art-

etc. used in construction, maintenance and operation, average 75 per cent higher, while freight rates average 60 per cent lower than 30 years ago. "Is there not food for serious thought in these facts and do they not argue powerfully for patient and kindly forbearing consideration of the railroad question as a whole?"

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Dandruff Is Easily Removed By using Foso. Sometimes a single treatment will do it if thoroughly applied. All scalp diseases quickly yield to this treatment. A trial will speedily convince you.

No More Gray Hair Foso Hair and Scalp Remedy brings your hair back to its natural color, gloss and vigor. It is not a dye, but a true hair food and that destroys the cause of the trouble and restores nature to supply the pigment or coloring matter. Why look old before your time?

Food For Hair Is as necessary as for the body. Hair, lacking proper nourishment, gets dry, brittle and dull in appearance. Life and gloss disappear when the food elements required are lacking, and the scalp is not able to supply the same. Foso invigorates and promotes what nature demands. Good hair is an index to good health.

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Why Comb Out Hairs When you can keep them! When the scalp is put in a healthy condition, the roots nourished and scalp cleaned by using Foso, the hair will stop coming out and grow in thicker and glossy.

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