

MINING, BUSINESS AND STOCKS

CHANGE IN THE SO. COLUMBUS.

Formation in Tunnel is Getting Soft, indicating the Near Approach to Ore.

ADIT COMPLETED TO 618 FEET.

Vein Has Straightened Up Some—Late Assessment Has Been About All Paid In.

Late advices received from Alta state that a change is taking place in the South Columbus tunnel, which has been completed to the length of 618 feet. Since the adit was started, the drills have been making their way through a hard lime formation. The ground is gradually getting softer and Manager Jacobson today expressed the belief that the vein towards which the tunnel has been directed is likely to be encountered almost any day.

It is apparent from recent developments that the vein has straightened up. Near the surface where it has been explored the dip was on an angle of 49 degrees. Had it continued unchanged it would have been encountered before now.

The late assessment has been about all paid in and the management is confident that with the funds thus derived, the campaign can be carried on to point of striking the ore channel, when it is expected a shipping product will be in evidence.

LIGHT TRADING TODAY.

Less Than \$600 Worth of Business Transacted During Forenoon Calls.

The business transacted during the forenoon on the mining exchange consisted of 11,999 shares, for which was paid \$555.58.

None of the high grade stocks participated in the trading. May Day held at about yesterday's figures. A small lot of Silver Shield was brought out at 4%. Quotations were made on four Nevada stocks, but no sales were reported. Con. Mercury was not in demand and ended with a bid of 29 cents, while 33 was asked.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Ajax	10%	
Bullion-Beck	1.79	
Carso	69%	12
Con. Mercur	29	33
Daly	2.25	2.37 1/2
Daly-Judge	4.35	4.50
Daly-West	13.50	14.37 1/2
E. & B. Bell	50	89
Gale	62	
Grand Central	2.75	3.95
Horn Silver	1.35	
Lower Mammoth	17	
May Day	63%	65%
Mammoth	1.42	1.69
Ontario	3.87	4.50
Petro	65	
Sacramento	13%	14
Silver King	48.00	53.00
Silver Shield	04%	04%
South Swansea	63	67 1/2
Star Con.	13%	11 1/2
Sunshine	65	
Uncle Sam Con.	24	
U. S. Mining Co.	13.87 1/2	
Victoria	1.65	1.12 1/2
Boston Con.	6.60	
Butler-Liberal	10	
Century	37	40
Little Chief	91%	91 1/2
Rock Tunnel	66%	12
Martha Washington	66%	66%
New York	61	61 1/2
Tetra	28%	27%
Victor Con.	61%	61 1/2
Wabash	61	10
Yankee	33%	35
NEVADA STOCKS.		
Tonopah Belmont	57%	67 1/2
Tonopah Midway	36	
Montana Tonopah	1.91	2.04
Goldfield Bonanza	64%	67 1/2
REGULAR CALL SALES.		
May Day, 5,000 at 5%.		
Silver Shield, 2,000 at 4%.		
Little Chief, 1,900 at 14%.		
OPEN BOARD SALES.		
May Day, 1,000 at 5%; 2,000 at 5%.		
Victor Con., 900 at 13%.		
RECAPITULATION.		
Shares. Value.		
Regular Call ... 8,900	\$37.75	
Open Board 3,900	182.13	
Forenoon totals 11,900	\$355.88	
UTAHNA-GOLDFIELD.		
Articles of Incorporation of This Company Filed at Ogden		
Special Correspondence.		
Ogden, Sept. 21.—Articles of incorporation of the Utahna-Goldfield Mining company have been filed with the county clerk. The business of the company will be to carry on a general mining business in Utah and Nevada. The capital stock is \$2,500 divided into 50 shares of the par value of \$50 each. The principal place of business of the company will be Ogden City.		
The directors of the company are O. A. Meyer, O. A. Kennedy, E. E. Harrison, W. B. Wilson and R. P. Hunter. O. A. Boyer is president, R. P. Hunter vice president; O. A. Kennedy, secretary-treasurer.		
The property of the company is a lease on the north half of lease No. 1, Alga Fraction mining claim, in Goldfield, Esmeralda county, Nev.		
CAMP OF OSCEOLA.		
Nevada District Has Displayed More Activity Than Usual This Year.		
Dr. H. A. Whitney, who has mining interests at Osceola, Nevada, has returned from a two weeks' visit to camp. He is interested in a gold mining proposition there. The camp has enjoyed considerable activity this year—more than for a long time.		
HENDRICHSON PROPERTY.		
Some Good Copper Ore Encountered on The 400-Foot Level.		
S. A. Hendrichson of Scio, Utah, returned to his home on Tuesday from a visit to his mining holdings near Newhouse, says the Milford Times. Mr. Hendrichson brought with him from his mines fine samples of copper ore, carrying gold and silver. The richest copper ore we noticed was from the		

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, 57 1/4
COPPER, CASTING . . . 12
" ELECTRO 12 1/4
LEAD, \$3.50 @ \$4.20

LIVELY TIMES IN GOLDFIELD.

Broker Charles E. Hudson Has Returned From Making Inspection of Mines There.

New York Quotations:

LEAD, steady \$4.25
COPPER, firm. 1.25 @ 1.30

into the New Gold District—Railroads Are Blocked With Freight—Heavy Passenger Traffic.

PEOPLE ARE SIMPLY SWARMING

at the New Gold District—Railroads Are Blocked With Freight—Heavy Passenger Traffic.

Charles E. Hudson, the well known broker, has returned from making a roundup of Tonopah, Goldfield and other Nevada mining camps.

Mr. Hudson says a person can hardly imagine the wonderful activity being displayed there without going on the ground. From a distance one cannot appreciate what is going on. People are simply going in in swarms and on the train which carried Mr. Hudson into Tonopah were at least 125 passengers.

This is only a sample of what is going on daily and aside from the heavy passenger traffic the railroads are overrun with freight; it being estimated that there are 600 cars loaded between Mound House and Sodaville on the line of the Carson & Colorado.

"Lumber and feed," said Mr. Hudson, "are very much needed in the several camps. The people of Goldfield, Columbia, Diamondfield and Jumbo town, are living principally in tents. Accommodations are hard to get and the restaurants are really inadequate to meet the demand.

The water supply of Goldfield, while it is sufficient to meet all demands for domestic use, it would be out of reason to think that the supply is extensive enough for the milling of ores. Before mills can be considered other provision must be made; but if the camp proves its permanency, it is likely that water will be brought in from Ry. Patch, located 35 miles northeast of Goldfield.

The mining claims in the Goldfield district have been surveyed so that any prospector is able to locate his position easily. The whole camp is swarming with prospectors, who, after sampling the ledges, seek a watering place where they can do their "panning." Some very valuable claims have been located in this way.

The recent strikes made on the Kendall claim north of Columbia mountain, better known as the Show-storm, is certainly wonderful. At the Combination a great deal of very rich ore is being taken out every day and the leasers on the January are hoisting about 100 tons a day. A portion of this ore is suitable only for milling, but the high grade stuff is separated for shipment and the balance is piled up on the dump for later disposal. It is estimated that the leasers will have taken out by Jan. 5 next at least the expiration of the lease, at least \$1,250,000. The various leasers working on the Jumbo are sacking lots of ore and are fast becoming wealthy men.

The demand for silicon has quadrupled in the past five years, and shipments heretofore irregular, are now becoming regular. The mineral is used extensively in the manufacture of polishing powder, and the enormous profit realized by the manufacturers is apparent when it is stated that packages of the pulverized article, weighing not to exceed four ounces, sell for 25 cents each at retail—representing \$2,000 per ton—while the original cost of milling, transportation and grinding thereof crude mineral does not exceed \$40 per ton.

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The area of the Goldfield district has hardly yet been determined because of the fact that prospecting has been necessarily slow. It is likely that in the country south of what is now known as the district some valuable and important finds will be made.

At Tonopah, Mr. Hudson states, development work is going forward just as it has in the past.

North of Tonopah, at Fay and Liberty, some good propositions are being developed. West of Tonopah, at Crow Springs, a number of Salt Lake parties are operating under the name of the Quinn Mining company and the results of developments so far have been very encouraging. This property was once known as the Turquoise, and aside from the high grade ore, the turquoise deposits indicate the property to be of great value.

Another district, the Reville, located about 50 miles east of Tonopah, is attracting considerable attention. T. J. Lynch and others have become interested there and it is claimed that in the property with which he is associated is at least \$1,000,000 of 35% ore in sight.

Mr. Hudson says there is not the slightest doubt but that the mines of Tonopah and surrounding districts will supply all the necessary ore and fluxes for economic smelting.

Fuel is the greatest drawback at the present time, but it is believed this will be overcome by the development of the Coalbed coal district.

Salt Lake people are getting a good hold in all the camps mentioned, and in most cases are doing well. San Francisco has been doing a big business in Tonopah stocks during the past year, and Mr. Hudson feels that Salt Lake brokers have lost a good share of this business by being too slow to grasp the importance of the new fields.

However, he believes that from this time on they will pull together, and that Tonopah and Goldfield stocks will be bought and sold freely on the local exchange. He believes much business will be worked up here in these Nevada stocks.

Caliente Mining Notes.

Caliente, Nev., Sept. 20.—The Caliente Gold Mining Co.'s new mill is in 28 feet on a 12 foot ledge of \$35.50 gold ore adjoining the townsite at Caliente.

James Thornton, who has sold his property in the vicinity for a good figure.

There is likely to be something doing in that district before long. All that is needed is capital to make the necessary explorations. The ore is there all right, and there is a fortune for some man that has the nerve to invest.

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