

MINING, BUSINESS AND STOCKS

CHANNING AT
THE UTAH CON.

Produced Copper Cheaper Last
Year Than Any Other Com-
pany in the World.

A RECORD TO BE PROUD OF.

Annual Report Receives Much Favor-
able Comment—What a Boston
Publication Says.

The "News" has at various times called attention to the enviable record being made by Manager R. H. Channing, Jr., of the Utah Consolidated in the operation of that great Bingham copper mine. When he placed his report for the year 1905 before the shareholders recently, the fact was demonstrated more than ever that Mr. Channing stands foremost among the big men of his profession, and that as a mine manager he has no superior.

The report has received much favorable comment from many of the leading mining and financial journals of the country.

Among the complimentary notices is one furnished by George L. Walker in the Boston Commercial, who says:

"A careful analysis of the report makes it appear that the company produced its copper at a cost of 4.47 cents per pound, the lowest cost maintained by any large copper producer in the world. Were the construction account of \$91,007 to be subtracted, the cost per pound of copper would appear to have been less than 4 cents. This result is obtained, of course, by crediting the precious metal values secured against the cost of production. It appears that the ore treated yielded 25 pounds more copper to the ton and that the result of this was to put in sight nearly 300,000 tons of ore, practically all from the ore bodies the existence of which was not previously known, and that in at least two of these ore bodies the limits have not been reached and an additional tonnage is still being opened. It is illustrative of the remarkable resources and future prospects of this great property. The outlook is favorable, therefore, for further smelter enlargements in the future, and operations it would appear that Utah Consolidated is now earning at the rate of \$4 per share, and in view of its present large cash surplus a further dividend increase or extra dividends are to be expected. The stock is an excellent investment at its present price."

ON MINING EXCHANGE.

Columbus Con. Active on the Open Board—Closing Sales.

The bulk of the forenoon business on the floor of the mining exchange was transacted on the open board. During regular call, only Uncle Sam, Beck Tunnel and Little Chief participated. Columbus Con. seemed to be the most attractive stock offered on the open board, and, beginning at \$7.35, sold up to \$7.55 a share. May Day remained about where it left off yesterday, while the stock was left with a bid of \$12. New York hung around 30 cents. Ohio Copper found a buyer at 90 cents. The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	3.00	3.15
Ajax	30	31.5

GARDNER DAILY STORE NEWS



An easy selection of Easter Shirts awaits you here.

Easy to pick your style and pattern.

Easy to pay our moderate price.

Plain Front Shirts—Pleated Front Shirts—

Coat Shirts—Shirts with cuffs attached.

Shirts with separate cuffs to match.

Patterns Light—Patterns Medium—Patterns

Dark.

50c, 75c, \$1, \$1.50, \$1.75, \$2, \$2.50, \$3.50.

Easter Neckwear—Easter Hats and Easter

Suits in boundless varieties.

ONE PRICE **J.P. Gardner** 130-138 Main St.

THE QUALITY STORE.

Today's Metal Quotations.

Local setting prices are reported by the American Smelting and Refining Company:

SILVER.	65 1/2
COPPER, (Casting)	18
COPPER, (Electro)	18 1/4
LEAD.	\$5.35

NEW YORK QUOTATIONS.

LEAD, quiet, 5.30@5.45

COPPER, Firm, 18 1/4@18 1/2

Bullion Beck	1.05	1.05
Carissa	28	30
Con. Mercar	63 1/2	65
Daily	1.25	1.35
Daily Judge	12.00	12.25
Daily Star	14.15	14.50
Eagle & Blue Bell	3.00	4.00
Grand Central	4.00	4.75
Galena	63 1/2	65
Horn Silver	6.00	6.20
Little Bell	36	38
Mammoth	1.10	1.15
May Day	28 1/2	29 1/2
Ontario	2.00	2.10
Silver King	33.00	34.15
Sacramento	16	17 1/2
Silver Shield	17 1/2	18
Star	15	16
Swansea	40	45
South Swansea	64 1/2	66
Sunshine	61 1/2	63
U. S. Mining	38 3/4	40
Yahoe	60	65
Uncle Sam Con.	29 1/2	30 1/2
Victoria	3.25	3.60
Easton Con.	24.00	25.00
Butler Liberal	1.35 1/2	1.40
Century	68	70
Black Jack	72 1/2	75
Ingot	61 1/2	62 1/2
Joe Bowers	62 1/2	64
Little Chief	63 1/2	65
New York	28 1/2	29 1/2
Wabash	17	18 1/2
Yahoe	60 1/2	62 1/2
Richmond Anaconda	63 1/2	65

NEVADA STOCKS.

Goldfield Bonanza	65
Jim Butler onopah	1.50
Montana onopah	2.85

REGULAR CALL.

Uncle Sam Consolidated—1,800 at 3 1/2
Beck Tunnel—100 at 13.35
Little Chief—1,000 at 3 1/2

OPEN BOARD SALES.

Columbus Consolidated—700 at 7.45
100 at 7.30, seller 10; 100 at 7.45
buyer 60; 200 at 7.50, buyer 60; 200 at 7.40; 200 at 7.55, buyer 60
Joe Bowers—1,000 at 5
Keystone—200 at 15
May Day—2,500 at 28 1/2
Little Chief—1,000 at 3 1/2
100 at 3.00; 200 at 3.05; 1,000 at 3.0
Ohio Copper—200 at 90
Star Consolidated—500 at 12 1/2
Sacramento—500 at 17 1/2
Thompson—1,000 at 25

RECAPITULATION.

Shares.	Value.
Regular call	5,900 \$1,354.50
Open board	13,700 16,255.38
Forenoon sales	19,600 \$17,609.88

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

CANNON BROS. BROKERS.

24 E. So. Temple. Tel. 910 Ind., 910-K Bell.

J. OBERNDORFER.

Stock Broker, 1st S. Main St. Tel. Bell 732

D. M. West & Co. Stock Brokers.

D. F. Walker Block. Tel. 1069-X; res. 3510-X.

MR. JOHNSON
ON MANHATTAN.

Well Known Mining Engineer
Looks Over Camp and Likes
Portions of It.

LEASERS ARE MAKING MONEY.

Development Campaign at Montgom-
ery Mountain in the Bullfrog
District in Progress.

The camp of Manhattan, Nevada, has won another adherent in M. M. Johnson, chief engineer on the staff of Samuel Newhouse, who returned from making an inspection of that thriving district last night.

"I looked over the district in a general way," said Mr. Johnson today, "and I will say that portions of it struck me very favorably and I feel quite certain that some very good mines will be developed there. The country down around Union Jack No. 3, Stray Dog and others looks good. Leasers on both these claims have been making money and some of them have equipped their leases with machinery which was paid for out of money obtained from the sale of ore. Which is pretty good for a camp as young as Manhattan."

Mr. Johnson says there are about 4,000 people in Manhattan at the present time and that the usual high prices prevail. Good sleeping accommodations can be had, but the cost of a bed runs anywhere from \$2 to \$3 a night, while the expense of meals runs accordingly.

While out on this trip, Mr. Johnson inaugurated a development campaign at the Montgomery Mountain mine at Bullfrog and says latest reports received from there indicate that things are moving along very satisfactorily. The Salt Lake Route washouts have delayed the shipment of the machinery with which the mine is to be equipped. Hence the news that the road would inaugurate through train service the last of the present week was very gratifying. "We are very anxious to get this machinery through," said Mr. Johnson, "for until then we can only work along with local machinery the last of the present week was very gratifying. We are very anxious to get this machinery through," said Mr. Johnson, "for until then we can only work along with local machinery the last of the present week was very gratifying."

EAGLE AND BLUE BELL.

Ore Body on the Ten Hundred Carries
Good Gold Values.

H. H. Green, assistant general manager of the Bingham Consolidated Mining & Smelting company, was back in his office on the floor of the McCormick building this morning after a trip to the Eagle & Blue Bell mine at Eureka. In speaking of conditions there this forenoon, Mr. Green declared there was little to add to what had already been said relative to the ore body recently encountered on the 1,000-foot level.

It will likely be several weeks before the extent of the body is known, and it has not been fully determined yet whether it is a continuation of the ore opened in the levels above; but in grade, it is as good. The values in gold are very satisfactory.

Mr. Green says the citizens of the camps of Tintic feel quite gratified by the general prosperity prevailing in them at the present time. In fact, the district has not been as active in a long time; the railroads are kept busy handling the freight and passenger business and that the mines are doing better is evidenced by the record some of them are making in the way of dividends.

OLD WINNEMUCK.

Ohio Copper Management Orders Development Work Resumed.

It is likely that the old Winnemuck mine, which became a possession of the Ohio Copper company during the past year, will be re-opened again. Manager Catron, who spent a couple of days this week in sampling the property, came in from camp yesterday with a lot of samples which were placed in the hands of a local assayer for analysis. In the meantime, Supt. Werner Zeigler has been instructed to put a force of men to work on development.

Those acquainted with conditions at the Winnemuck mine are confident that the property can be made to respond very generously within a very short time.

MORE DIVIDENDS POSTED.

Mammoth Made Its Appearance Again Yesterday.

The directors of the Mammoth Mining company met yesterday afternoon and posted a dividend of \$20,000, or 5 cents a share, payment to be made next Saturday. With this distribution the Mammoth company will have distributed among its shareholders since its organization, exactly \$2,000,000.

The management of the Mammoth Mining company also announced yesterday that a dividend of \$10 a share, or \$50,000, had been posted for payment on Tuesday, the 11th inst.

NEWHOUSE IN CONTROL.

At the meeting of stockholders of the Montgomery Mountain Mining & Smelting company, which was held in this city yesterday afternoon, Samuel Newhouse was elected president. David H. Peery, vice president; who, with C. C. Parsons, C. E. Loose and E. E. Edwards, the latter a well known Nevada mining attorney, are directors. E. H. Mead was chosen secretary and M. M. Johnson, general manager. About 900,000 out of the 1,000,000 shares were represented at the meeting. The property of the company is located at Bullfrog, Nevada.

AFTER EAST BUTTE.

A Butte correspondent writes that representatives of the general Electric company have been in Butte and other parts of Montana for several weeks investigating the copper situation and examining copper properties. The company, it is understood, is looking for copper properties, and producing mines with the object of making its own copper supplies. An offer has been made for a controlling interest in the stock of the East Butte Mining company, the price offered being something below the market figures of the past week. What the result of the negotiations will be is unknown in Butte.

IN FROM DUCK CREEK.

Special Correspondence.

Provo, April 11.—Wilford Johnson and Lawrence Bean have returned

from Nevada, where they have spent the winter in prospecting. They have secured some valuable claims in the Duck Creek district near Ely.

NEVADA STOCKS.

James A. Pollock & Co. furnish today the following San Francisco mining stock quotations:

	Bid.	Asked.
Tonopah Belmont	5.25	5.50
Flash Boy	1.15	1.15
Golden Anchor	.90	1.00
Home Tonopah	.20	.22
Jim Butler	1.22 1/2	1.27 1/2
MacNamara	.74	.76
Montana	2.00	2.10
Montana Tonopah	2.85	2.90
North Star	.54	.55
Tonopah Extension	11.90	12.00
Ohio Tonopah	.43	.45
Tonopah (Com.)	18.00	18.50
West End	3.45	3.50
Adams	.07	.09
Atlanta	.12	.15
Blue Bull	.12	.14
Booth	.32	.33
Columbia Mountain	.25	.26
Conqueror	.15	.17
Diamond	.57	.59
Dixie	.08	.09
Goldfield	.48	.52
Junco	1.65	1.70
Kendall	.18	.19
Man. Grassy	.24	.27
Jumping Jack	.40	.41
Man. Con.	1.10	1.20
Laguna	.18	.18
May Queen	.35	.35
Mohawk	.56	.57
Red Top	1.72 1/2	1.80
Sandstone	1.20	1.20
Silver Pick	.23	.24
St. Ives	.31	.32
National Bank	.47	.49
Denver	1.60	1.65
Saleadonia	1.60	1.62 1/2
Gold Bar	.19	.20
Original Bullfrog	.20	.22
Steinway	.41	.43
Montgomery Mountain	.25	.27
Grand Bend	.50	.55
Golden Crown	.47	.48
Tramp	1.12 1/2	1.17 1/2

CONCENTRATES.

James J. Burke departed for Montana last night on a brief business trip.

Louis A. Cates, manager of the Boston Consolidated is in from Bingham today.

E. H. Mead and Harry Joseph have secured a foothold in the Round Mountain country, north of Manhattan.

Manager P. T. Farnsworth of the Horn Silver mine at Frisco expects to leave for that Beaver county property tonight.

At the Pioneer sampler today, five cars of ore from Nevada, two from Montana and one from Stockton were received.

The annual meeting of the Star Con. Mining company is scheduled for tomorrow. Supt. J. P. Turner is in from camp to remain until after the meeting.

Manager Henry M. Adkinson of the New England Gold & Copper company, and wife, returned to the Bingham property of that corporation this afternoon.

F. W. Correll, manager of the Nevada-Superior Mining company, has arrived from his home in Rockford, Ill., and will leave on an early train for Butte.

Silas W. Eccles, general traffic manager of the American Smelting & Refining company, has been made a director of the Nevada Consolidated Mining company.

The ore and bullion settlements reported last yesterday by McCormick & Company were: Ore, 3,000 tons, ranging from \$32,000; base bullion, \$22,000; gold bullion, \$5,200.

A message from Denver announces the arrival there of J. M. Callow, the well known mechanical and metallurgical engineer, who has been abroad for several months.

The shaft at the Tetro mine in Tintic is down to the depth of 385 feet, and a report from camp brings the information that Supt. Brown believes it has out the contact.

C. H. Repath, chief engineer of the Amalgamated Copper company, with headquarters at Anaconda, was in the city for a few hours yesterday and returned north last night.

Judge W. H. Dickson expects to leave for Washington, D. C., tomorrow, to be present in the final hearing of the Kempton-United States Mining case before the supreme court of the United States.

A letter from Ben D. Luce, who is now at Fairview, Nev., bears the intelligence that he has secured some claims very favorably located and that he is confident he will make a "big haul" of money out of them.

The decision of the State Fair association to open a permanent mineral exhibit at its quarters in the Temple building will receive the hearty approval of mining companies and no doubt the latter will cordially support the fair management in getting up an elaborate display of Utah's minerals.

C. H. Benedict, superintendent of concentration at the great mill of the Calumet & Hecla Mining company in the Lake copper region, is in the state for the purpose of acquainting himself with mill methods as practised in local copper camps. Naturally, he is greatly interested in Bingham, and will visit several of the mines there before his return.

ABSOLUTE
SECURITY.

Genuine
**Carter's
Little Liver Pills.**

Must Bear Signature of

Wm. Wood

See Fac-Simile Wrapper Below.

FOR HEADACHE.
FOR DIZZINESS.
FOR BILIOUSNESS.
FOR TORPID LIVER.
FOR CONSTIPATION.
FOR SALLON SKIN.
FOR THE COMPLEXION.

Very small and as easy to take as sugar.

**CARTER'S
LITTLE
LIVER
PILLS.**

See Fac-Simile Wrapper Below.

CURE SICK HEADACHE.

BEARS WERE NOT
IN CONTROL TODAY

Higher Prices in London Had a
Stimulating Effect on the
Stock Market.

CALL MONEY BELOW TWENTY.

Only Limited Amount of Stocks Were
Offered Causing Prices to
Harden.

New York, April 11.—Higher prices in London again helped to smaller opening advances in the stock market here today mixed with a few losses.

Speculation during the first hour was a duplicate of the market for the last few days. Prices went higher and then fell away rapidly on the continued scarcity of money. The early improvement reached a point in Great Northern preferred, St. Paul, C. & St. L., Colorado Fuel, International Pump, Pacific Mail and Bess-Sheffield Steel, and two in Northern Pacific, besides substantial fractions in many other active stocks. These advances were quite generally cancelled and a number of large losses resulted when the market began to sag. Amalgamated Copper, Smelting, Bess-Sheffield Steel and Wisconsin Central fell 1 to 1 1/2, Third Avenue and Wisconsin Central preferred 2 to 2 1/2, and Anaconda 3/4 and Pacific Coast and Union Bag preferred 4. Prices hardened again on rumors of a large gold engagement for import.

With money lending on call below 30 per cent prices slowly hardened with a dull demand. Reading was lifted 1/2, Northwestern and Brooklyn Union Gas 2, General Electric 3/4, Union Pacific 3/4, and Consolidated Gas, Smelting, National Lead, Steel Foundries preferred and International Pump 1. The withdrawal of securities from the bank of England for shipment to New York to the extent of \$2,500,000 was a sustaining influence in the market.

Bonds were dull and irregular at noon. Only limited amounts of stocks were offered and prices generally on the very light dealings. By 1 o'clock the list was showing pronounced strength and a number of stocks were running above yesterday's closing.

Amalgamated, B. R. T. F. S. Steel preferred, American Ice and L. & N. moved up a point.

LIVESTOCK.

CHICAGO.

Chicago, April 11.—Cattle—Receipts, 16,000; market steady to strong. Heaves, 4.00 to 4.25; cows and heifers, 1.50 to 1.75; stockers and feeders, 1.25 to 1.50; Texas, 1.50 to 1.75.

Hogs—Receipts, 18,000; market 5 cents higher. Estimated tomorrow, 25,000. Mixed and butchers, 6.25 to 6.50; good heavy, 6.40 to 6.50; rough heavy, 6.30 to 6.40; lights, 6.20 to 6.30; pigs, 4.50 to 4.75; bulk, 4.75 to 5.00.

Sheep—Receipts, 10,000; market slow and steady. Sheep, 3.50 to 3.75; lambs, 4.50 to 5.00.

KANSAS CITY.

Kansas City, April 11.—Cattle—Receipts, 16,000; market steady. Native steers, 4.25 to 4.50; native cows and heifers, 2.50 to 2.75; stockers and feeders, 2.00 to 2.25; calves, 3.00 to 3.25; western fed steers, 3.75 to 4.00; western fed cows, 3.50 to 3.75.

Hogs—Receipts, 12,000; market strong to 5 cents higher. Bulk, 4.30 to 4.50; mixed, 4.25 to 4.50; pigs, 4.50 to 4.75; bulk, 4.75 to 5.00.

Sheep—Receipts, 5,000; market steady. Sheep, 3.50 to 3.75; lambs, 4.50 to 5.00.

OMAHA.

Omaha, April 11.—Cattle—Receipts, 4,500; market slow to steady. Native steers, 3.75 to 4.00; cows and heifers, 3.00 to 3.25; stockers and feeders, 2.50 to 2.75; calves, 3.00 to 3.25; western fed steers, 3.75 to 4.00; western fed cows, 3.50 to 3.75.

Hogs—Receipts, 6,000; market steady to 5 cents higher. Bulk, 4.30 to 4.50; mixed, 4.25 to 4.50; pigs, 4.50 to 4.75; bulk, 4.75 to 5.00.

Sheep—Receipts, 3,000; market steady. Sheep, 3.50 to 3.75; lambs, 4.50 to 5.00.

ST. LOUIS.

St. Louis, April