

MINING, BUSINESS AND STOCKS

COLUMBUS CON. ON MINING EXCHANGE

Brokers Buy Alta Stock for Eastern Account During Today's Calls.

CARISA DROPS FEW POINTS.

Beck Tunnel Continued in Good Form—Closing Quotations and Morning Sales.

The real feature of the forenoon trading on the floor of the Salt Lake Stock & Mining exchange was the demand for Colarous Consolidated. Inquiry elicited the information that the orders placed in the hands of brokers for execution came from the east. There was very little buying for local account, and it is believed to be the purpose of the directors to drop the initial dividend about the first of the year. It has been known for some time that Manager Jacobson has been in favor of giving some return to shareholders about New Year and it now looks as if he had won his colleagues over to his way of thinking. The company is in shape to pay dividends. It is claimed that the treasurer has his possession at the present time more than \$300,000 and the corporation is still out of debt.

On top of the announcement that the control of the Carisa mine in the Tintic district had passed to eastern parties came a drop in the selling price of that stock. The market for these shares opened weak and the closing sales was marked up to 89 cents. Beck Tunnel continued in good form, as did Little Chief and May Day.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
UTAH STOCKS.		
	Bid.	Asked.
Albion	30	32
Alma	6.50	6.75
Ajax	30	32
Bullion Beck	1.50	2.50
Carisa	.88	.90
Creole	.20	.20
Con. Moreau	2.00	2.00
Daily	11.25	11.25
Daily Judge	19.00	19.00
Daily West	3.75	3.75
Eagle & Blue Bell	2.50	3.25
Grand Central	2.50	3.25
Little Chief	7.00	7.00
Lower Mammoth	.97	.99
Mammoth	1.50	1.50
May Day	14.25	14.25
Ontario	4.25	4.31
Silver King	19.50	19.50
Silver Shield	.11	.14
Star Consolidated	.11	.12
South Swansea	.64	.64
Utah Mine	1.80	1.80
Uncle Sam Con.	.38	.38
Victoria	2.70	3.00
Black Jack	1.85	1.85
Century	.43 1/2	.45
Colorado Mining	1.40	1.47
Dillon	.00 1/2	.01 1/2
Ingot	.02	.02 1/2
Joe Bowers	.17	.17
Little Chief	.23 1/2	.24 1/2
New York	.05	.08
Richmond Anaconda	.07	.08 1/2
Scottish Chief	.16	.18 1/2
South Columbia	.09	.10
Tetro	.29	.40
Victor Con.	.09	.10
Wabash	.29	.40
Yankee Con.	.45	.45
NEVADA STOCKS.		
	Bid.	Asked.
Nevada Hill	3.10	3.20
Nevada Fairview	.29	.31
Yellow Rose	.10	.15

FORENOON SALES.
Carisa, 500 at 90, seller 69 1/4; 1,400 at 90; 100 at 85; 100 at 85.
Daily Judge, 400 at 11.50.
May Day, 500 at 14 1/2.
New Hill, 1,300 at 3.10.
Star, 500 at 11, seller 30; 1,000 at 11 1/2.
Beck Tunnel, 100 at 1.85; 700 at 1.87 1/2.
200 at 1.50, buyer 60.
New York, 500 at 24.

OPEN BOARD.
Carisa, 100 at 89.
Col. Con., 100 at 6.40; 400 at 6.50; 300 at 6.55; 300 at 6.60; 500 at 6.70; 1,000 at 6.75.
Daily, 100 at 2.00.
Little Chief, 1,500 at 17.
May Day, 500 at 17.
New York, 100 at 24; 500 at 23 1/2.
South Swansea, 1,000 at 5.
Scottish Chief, 1,300 at 7 1/2.

RECAPITULATION.
Shares. Amt.
Regular Call 6,940 \$ 8,635.00
Open Board 11,760 25,725.00
Forenoon totals 18,700 \$34,360.00

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E. M. WEST & CO., stock brokers.
D. F. Walker Bldg. Tel. 161; res. 2510-2.

A RISE PREDICTED.
Indications Point to Better Market Conditions This Week.

Commenting on eastern market conditions, a correspondent of Pollock & Co. says today:
Nothing developed in yesterday's dealings to lessen confidence in the idea that the outcome of the present deadlock in the market will be a rise in prices. In fact, the tendency with which good critics hold to this view in the face of uncertainties of monetary situation is remarkable. Moreover, brokers who reflect the opinions of the largest financial interests are

TINTIC STOCKS.

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BROKERS,
100 Atlas Block. Both Phones 235.

Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	68 1/2
COPPER, Casting,	21 1/2
COPPER, Cathodes,	22 1/2
LEAD,	\$3.75

NEW YORK QUOTATIONS.

COPPER, Firm,	22.72@23.00
LEAD, Steady,	5.75@6.05

equally sure that a rise is to be the sequel of the current backing and filling in the leading stocks. The bearish contention that liquidation is the only cure for the evil of tight money continues to be urged by speculators who are short, but there is no indication of such liquidation. On the contrary, the week opened with the speculative position presenting about the same features that have characterized it for a month or more.

SUIT AGAINST BUTLER-LIBERAL.

Edward A. Green filed suit yesterday against the Butler Liberal Mining company for \$20,000. The defendant claims that while he was working in the company's mine in Markham Gulch on Aug. 26, 1905, the mine caved in, injuring him for life.

DIVIDENDS POSTED.

Three Tintic Companies Will Pay Before Christmas.

The directors of the Buck Tunnel Co. Mining company met yesterday in Provo and declared a dividend of 4 cents a share on the stock of the company, or \$40,000, payable Dec. 20. The books of the company close Dec. 15. The action of the directors yesterday makes the total dividends of the company for the year \$325,000, and with the dividend of \$25,000 paid last year makes a grand total of \$350,000.

The Grand Central Mining company has also declared a dividend of 6 cents a share, \$15,000, making total dividends for the year of \$172,500, and a grand total of \$1,150,750 for the company.

Victoria company posted a dividend of 4 cents a share, \$10,000, making a total for the year of \$125,000, and a grand total for the company of \$162,500. The Grand Central and Victoria books are payable Dec. 15. The books of the two companies closing Dec. 12.

PARK CITY MINING NOTES.

A. M. Spooner, who is interested in the Mount Masonic property and also the Iowa Copper company, operating in the Scott Hill neighborhood, was in camp the fore part of the week, and stated that the progress and showing being made at both places pleases him immensely. Especially at the Copper property are conditions encouraging, and indications point to the making of a mine there.

Since the shipments were given up by the sampler, the New York Bonanza has sent down another 20,000 pounds and still has that much more to dispose of, so that the total shipment will amount to about 126,000 pounds—all high grade ore.

The Utah First National Mining company is pushing development work on their group of claims in the vicinity of the city cemetery. Mineral bearing quartz is coming in at a depth of only 40 feet, and the promoters are confident that pay ore will be encountered before another 60 feet is sunk. With the finding of ore on the north side of this camp an excitement will ensue that will put the present Nevada boom far in the shade.

CARISA IN NEW HANDS.

H. S. Joseph Retires and S. M. Bamberger Succeeds Him as Manager.

There were some important changes made yesterday in the personnel of the board of directors of the Carisa Gold & Copper company. At the meeting of share holders during the afternoon, the management of the property was turned over to Sidney M. Bamberger, Harry S. Joseph retiring.

In the organization, H. G. McMillan was elected president; Henry Newell, vice president; E. B. Critchlow, secretary and treasurer, who, with Frank Pierce and J. B. Bean are directors.

The control of the Carisa is now held in the east as a consequence of the activity displayed by J. J. Bamberger of New York, who has been a large purchaser as well as seller of this Tintic stock.

NEW COMPANIES FORMED.

Several new mining corporations came into legal existence yesterday afternoon when articles of incorporation were filed in the office of the county clerk. They were:

The Jim Barrett Mining company, owning claims in Beaver county. The capitalization of the company is \$49,000, divided into shares of the par value of 10 cents each. The officers of the company are: President, J. L. Rawlins; vice president, L. B. Bohn; secretary, Athol Rawlins; treasurer, O. A. Murdock. These, with Battle Barrett, constitute the board of directors.

The Wicklow Mining company owns and will develop claims in the Tintic mining district. The company is capitalized at \$500,000, divided into shares of the par value of \$1 each, and 200,000 shares are set aside as treasury stock. The officers of the company are: President, J. B. Caldwell; vice president, D. Blanco; secretary, A. J. W. Murphy; treasurer, M. W. Bird. These, with F. J. Laben, compose the three-member board of the company.

The Bullfrog-Red Oak Mining company owns claims in Nye county, Nev. Its capitalization is \$1,000,000, and the par value of the shares is \$1 each. The officers are: President, T. E. Gibbon; vice president, W. G. Hunt; secretary, E. S. Sillison; treasurer, E. W. Murphy. All of these are directors, and the remaining directors are C. W. Baker, V. H. Tuttle, S. T. Kelsey, Jr., and Pennel Cherrington.

LIKES ROSEBUD.

Chas. D. Rookledge Believes Big Mines Will be Found There.

Charles D. Rookledge, manager of the Pioneer Sampling company, and one of the first Salt Lake City men to get a foothold in the new Rosebud district in Nevada has returned from the west more convinced than ever that this region will be productive of some big mines. Mr. Rookledge, with three associates, owns the Rosebud townsite; but they recently closed a deal whereby Malcolm Macdonald and L. A. Park, who are extensively interested in the Bullfrog and Greenwater districts have become part owners. The camp is experiencing a great deal of activity at the present time.

COPPER STRIKE IN SPRAGG MINE

Local Shareholders of the Mason Valley Copper Company Pleased With Outlook.

FIND MADE IN MAIN TUNNEL.

Carries Very Satisfactory Values—Ore Sulphide in Character—Size Not Determined.

Local shareholders of the Mason Valley Copper company are in a jubilant mood over a report received from the superintendent under Yerington, Nevada, date, advising them of an important strike.

For some time the company has been engaged in running a tunnel on the Spragg property and the information comes that what appears to be an important ore body has been tapped at a distance of 150 feet and at a depth from the surface of about 300 feet. The ore is a chalcopryite and carries from 7 to 7 per cent in copper. The width of the vein has not been determined, but it has every appearance of being a large one. The drift running westward from the tunnel, says the Yerington Times, at the 40 station is now in 48 feet and is carrying 9 per cent sulphide ore, and taking it all around the company has reason to feel quite jubilant as the new strike has demonstrated that their theory regarding the trend of the ore is correct and also that it runs down.

Messrs. George Gunn, W. Mont, Ferry and Mr. Armstrong, all of the Mason Valley company, were arrivals from Salt Lake last night and will inspect the property at once. It is needless to say that work will be prosecuted with all haste on the Spragg, and that ere long there will be some big doings on the property.

BULLFROG STOCKS.

Market Conditions Indicate That Christmas Slump Has Come.

Rhyolite, Nev., Dec. 9.—This week's market has been soft and spongy, with prices generally lower, with few exceptions. Wednesday the whole list was exceedingly soft, but Thursday morning about the middle of the call a reaction set in, and prices closed the best any time during the week. Present conditions are not unexpected at this time of the year. Nevada stocks have usually sold off before the holidays, beginning about two weeks before Christmas, but this year the decline came about a week sooner than is generally expected. There are a number of conditions surrounding the market this week that have had a tendency to cause the decline. The high prices at which Goldfield stocks have been selling offered a great inducement for profit takers. The weather conditions have been abominable, high winds, snow, telegraph wires out of commission, great scarcity of fuel, causing many properties to shut down and make it impossible in many instances for traders to get to the market and making it impossible for brokers to get their orders to the San Francisco board in time for execution. The weather conditions are very much improved, the snow is practically all off in the Bullfrog district, work is resumed on all the properties, and the market work is being done on hundreds of claims.

The rails of the Clark road are within a mile of the camp. Train service will be established about the 15th of the month. Railroad day, which was to have been celebrated on the 15th of the month, has been indefinitely postponed, the railroad officials telegraphing that on account of the report of the severe weather in Nevada, the fairness of the celebration to the holiday was thought it best to put off the celebration until early in the spring. At that time at least two roads, and perhaps three, will be in operation to camp, when there will be a grand celebration of several days, in which all the roads will participate.

Interest in the Echo and Lee districts is increasing daily, due to the remarkable showing in these camps. Greenwater still occupies the center of the stage. Every big copper operator in the country is interested in Greenwater. Between 300 and 600 men are at work in the district, now the physical conditions are improving in that camp. The shortage of water has been overcome by the heavy fall of snow.

Promotion stocks are still in great demand from the east, especially the low priced stocks. Any well located prospect with stock selling from 15 to 25 cents is finding a ready market.

WOULD MOVE BINGHAM.

Mining Man Thinks Future Town Will Be Out of Canyon.

A prominent mining man who came in from Bingham yesterday gave it as his opinion that the town of Bingham will have to be located at some other place than where it is. At any rate, he declared, there will surely be a new town built somewhere outside of the narrow canyon where the principal business of the camp is now transacted. The mines are developing such tremendous tonnage and the camp is growing in population so rapidly that there simply is not enough room in Bingham canyon for serious expansion.

"I was in Bingham yesterday; and I have been there a great many times

The Advance in Price of REAL ESTATE

has not caused us to increase price of lots in Forest Dale. We do care, though, to have purchasers, who will be good neighbors. If you are in this class and are looking for a home you cannot do better than

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before you buy. The land is good, the water both good and abundant; schools first class; seven street cars per hour run to and from the heart of Salt Lake City, and the neighbors neither rich nor very poor. We expect to contract to sell all the remaining lots within the next six months. By buying now you have a better choice of location than you can expect later. Lots can be had either for all cash or on reasonable installment.

We also sell other real estate both business and residence property, and are glad to have you call and see us.

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Catarrh is not only dangerous, but it causes bad breath, ulceration, death and decay of bones, loss of thinking and reasoning power, kills ambition and energy, breaks up combinations of capital which often causes loss of appetite, indigestion, dyspepsia, raw throat and reaches to general debility, idleness and insanity. It needs to be cured at once. Cure it with Gause's Catarrh Cure. It is a quick, radical, permanent cure, because it rids the system of the poison germs that cause catarrh. In order to prove to all who are suffering from this dangerous and loathsome disease that Gause's Catarrh Cure will actually cure any case of catarrh quickly, no matter how long standing or how bad, I will send a trial package by mail free of all cost. Send your name and address on dotted lines below and mail to: C. E. GAUSE, 737 MAIN STREET, MARSHALL, MICH.

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before, but I cannot recall when I have seen the roads and streets within the town as bad as they are now. They are simply awful—that is the best way I know to express it. The fact is, if Bingham keeps on growing the way it is, there will be an electric car system built and a new town established outside the canyon. That is the best solution of the problem that I know of and I believe the scheme will be carried out. It will mean the investment of a lot of money, to be sure; but it would be a paying enterprise."

BUYS WATER RIGHTS.

The management of the Federal Ely Mining company at Ely, Nev., has closed a deal for the purchase of some valuable water rights which have been obtained with the view of using them to advantage later when the matter of providing facilities for ore treatment a little later on.

CONCENTRATES.

Will C. Higgins, editor of the Mining Review, and wife, expect to leave this evening for southern California to be gone until about the end of the year.

A report has been received from Reno, Nev., to the effect that C. L. Dignowitty has exercised his bond on the Reno Mitzpah property, upon which he obtained an option some time ago.

A shipment of ore has been received from the property of the Utah Mining, Milling & Transportation company in Beaver county. Development work is said to be progressing in a very satisfactory manner.

Lafayette Holbrook departed for Nevada this afternoon with the Seven Troughs district in Humboldt county his objective. He expects to return about the holidays and in the early part of January will inspect the property of the Inyo Gold Mining company in Inyo county, Cal.

K. B. Casper, the well known mining

NOMINATION OF BONAPARTE OPPOSED.

Washington, Dec. 10.—Opposition to Charles J. Bonaparte as attorney-general prevented the confirmation of William H. Moody as associate justice of the supreme court of the United States, when his nomination was called up today in executive session of the senate. The opposition to Mr. Bonaparte was based upon a speech made by him in Chicago in September, 1894, before a conference held there to consider the trust question. In that speech Mr. Bonaparte declared that legislative action in regulation or restriction of combinations of capital which operate in restraint of trade. He also remarked that probably there were few men in the senate chamber whose minds had not undergone some decided changes on many great questions since 1899, when conditions were far different from what they are today.

Senator Knox, former attorney-general, said that he had talked with Mr. Bonaparte and had found him thoroughly in sympathy with the administration in breaking up combinations of capital which operate in restraint of trade. He also remarked that probably there were few men in the senate chamber whose minds had not undergone some decided changes on many great questions since 1899, when conditions were far different from what they are today.

Senator Rayner started to reply to this speech, when Vice President Fairbanks observed that the nomination before the senate was that of Mr. Moody and not Mr. Bonaparte. This had the effect of curtailing the speechmaking, but Senator Fairbanks said that it was customary for all nominations to go over one day after being reported from committee, and he therefore objected to further consideration.

Shopping Days.

Are few until Xmas, and Meheys' furs are most appropriate for gifts. Meheys the Furrier, Knutsford.

COLORADO RIVER AGAIN POURING INTO SALTON SEA.

Los Angeles, Dec. 10.—Telegraphic advices today from Yuma to Gen. Supt. It. H. Johnson, the Southern Pacific, stated that the Colorado river level was completely beaten down and that the flood waters were pouring uninterruptedly into Salton sink.

The railroad officials have determined upon no definite plan of action. It is likely that they will immediately begin the building of another spur track along the border of Salton sea, thus anticipating the rise in the sea from the river inflow. It is suggested, but without official sanction, that the Southern Pacific will make another attempt to dam the runaway river.

San Francisco, Dec. 11.—In regard to the break in the Colorado river endangering the Southern Pacific tracks, Gen. Mgr. E. E. Calvin said today that the reports from Yuma were not encouraging. "I suppose we will have to build another dam," he said. "There seems to be nothing else to do. I received a wire this morning stating that the river could again be controlled, but not in time to save our main line."

"This means that we will have to go to work at once and build. We have not done as yet, but we shall build a temporary track for the use of our trains until such time as the permanent road is built. We will have to get closer to the hills and stay out of reach of the water."

It is believed that as a result of the break in the Colorado river, all new work of the Southern Pacific will be stopped until the new track around the Salton sea is built.

CARPENTERS WANT MORE.

New York, Dec. 11.—Seventeen thousand members of the United Brotherhood of Carpenters of this city will demand an increase in wages from \$4.80 to \$5.45. A conference for a readjustment of the scale began yesterday.

TO DROP CRIMES ACT.

London, Dec. 11.—In response to strong representations from the followers of John Redmond, the government has consented to drop the Irish crimes act from the expiring laws continuing bill. It is believed, however, that the house of lords, which has the power, will reinstate the act.

TO BE SLAUGHTERHOUSE.

London, Dec. 11.—The British government has renewed its sanction to a scheme proposed by a powerful syndicate to bring cattle and sheep from South Africa, Canada, and elsewhere to the British island of Alderney, where it was planned to slaughter them and distribute the carcasses in Great Britain.

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Perfect Remedy for Constipation, Sour Stomach, Diarrhoea, Worms, Convulsions, Feverishness and LOSS OF SLEEP.

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THE CENTAUR COMPANY, NEW YORK CITY.

Greenwater Polaris Copper Mining Co.

Capital 1,000,000 Shares, par value \$1.00 per share. 300,000 shares in the treasury.

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Vice President, Charles B. Stewart, Attorney, Salt Lake City.
Secy. and Treas., A. W. Smith, Secy., and Mgr. S. L. Real Estate & Title Co.
Director, L. O. Naylor, Salt Lake City.
Director, Judge S. W. Stewart, Salt Lake City.

50,000 Share Allotment
now offered for sale at 25c per share for immediate development purposes.

Important Facts.

Greenwater stocks are substantial, and advancing more rapidly than any stocks on the market. Furnace Creek, originally issued at 25c, now selling at \$8.00. Green water Death Valley issued at \$1.00 sixty days ago, now selling at \$3.75, and all others in proportion.

Location of Greenwater Polaris Group.

Senator W. A. Clark's Gladstone group immediately adjoins the Polaris group on the north, while on the south is the Copper Hill, owned by Burton of Butte, Mont. The Whale group lies immediately on the west, and on the east is the property of Nash and Wallace and Capt. W. H. McClintock. Schwab's great property lies a short distance northeast of the POLARIS group, which is in the very heart of Greenwater's best properties.

The Polaris Group

comprises eight full claims (160 acres) owned outright by the GREENWATER POLARIS COPPER MINING CO.

Property's Showing.

A 25 foot ledge assaying 4 1-2 per cent copper at the surface lies in a granite formation. Another vein, being the same one which runs through Clark's property, can easily be traced along the mountain side between granite walls for a distance of 400 feet. Samples taken from the surface on this vein at various points show an average of 17.73 per cent copper, while a single sample carried 26.67 per cent copper. Outcroppings show copper ore of shipping values in many other places on the ground.

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