### THE ALL WILLIAM WASHINGTON TO THE PARTY OF T MINING, BUSINESS AND STOCKS.

### **BUSINESS WAS** LICHTER TODAY.

Better Prices.

TETRO WAS MUCH STRONGER

May Day Reached Good Figures-Carisa Firm-Ajax a Light

Business was very quiet on the mining exchange this morning. Outside of Uncle Sam and Carisa the trading was light. May Day loosen 1 up some 2,600 shares at advanced prices. Sales were made as high as \$1.38 though the stock closed a little weaker at \$1.331/2. Uncle Sam opened at \$1.66 and advanced to \$1.70%. It fluctuated between that figure and \$1.67% and closed strong around \$1.69. Tetro was much stronger today, selling from 33 as high as 35. Ajax was lightly traded in at \$1.24%, while Carisa fluctuated between \$1.25 and \$1.241/2. Dalton & Lark was traded in at 2, though a big block was afterwards offered at 1 cent per share. Sacramento sold at 19, while Star Con. was traded at 36%. Tesora was active at 65, while Boss Tweed sold at 48. Little Chief hung around 20. Richmond Anaconda sald at 33.

Closing quotations were posted today

Cloums descersions ac-	Or Branch	
as follows:		
Stocks.	Bid.	Asked
Atay	1.231/4	1.24%
Black Jack	1.65	
Boss Tweed	47	49%
Boston & De Lamar		3
Ben Butler	18	181
Con. Mercur	2.171/2	2,35
Creole		25
Carisa	1.24%	1.25
Century	3.00	3.45
	1-16	
Daly	2.50	3.00
Daly-West	36.25	37.25
Dexter		1.00
Dalton	4	41,
Eagle and Blue Bell	1.0316	1.045
Golden Eagle	21/4	21/
Galena	25	30
Grand Central	3.50	4.50
Horn Silver		2.15
Ingot	1%	23
Ingot Joe Bowers	6	63
Kremlin		9
Lower Mammoth	2.61	2.75
	27	35
Little Chief	20	21
Manhattan	31/2	16 19
Martha Washington	3/2	1 000
May Day	Ay.670	1.331
Northern Light	21/4	11.75
Ontario Petro	10.20	10
	1	70
Rabbits Foot Richmond Anaconda	100	35
Rocco Homestake	50	90
Sacramento	16	185
Silver Shield		31
Sunbeam	4516	491
Sunshine	10	15
Star Con	36	361
Swansea	1.85	2.50
South Swansea	40	45
Showers Con	H20	17
Tetro	36	38
Cesora	32	654
Utah		674
Uncie Sam	1.6814	1.69
Valeo	18	27
Victor	67	58
West Morning Glory	5%	54
Yankee Con	4.50	5.00
The second second second		

STOCK TRANSACTIONS.

Ajax, 800 at 1.2414; 400 at 1.2414.
Carles, 700 at 1.25; 1,100 at 1.2414; 3,000 at 1.2414; 900 at 1.2414.
Dalton & Lark, 500 at 2.
May Day, 200 at 1.34; 400 at 1.36; 200 at 1.3814; 400 at 1.35; 500 at 1.381; 100 at 1.3514; 400 at 1.35; 500 at 1.2414; 100 at 1.3514; 400 at 1.3

Sacramento, 500 at 19, Star Con., 100 at 36%.

Tesora, 500 at 65, seller 10 days; 100 at 164%.

Uncle Sam, 500 at 1.66; 300 at 1.66%; 1.000 at 1.67; 100 at 1.67; 1,000 at 1.68; 100 at 1.68; 200 at 1.68; 1.300 at 1.69; 100 at 1.68; 200 at 1.69, seller 10 days; 100 at 1.67%; 100 at 1.67%; 100 at 1.67%; 100 at 1.68%; 100 at 1.67%; 100 at 1.68%; 100 at 1.68%; 100 at 1.69%; 500 at 1.69, seller 10 days. Boss Tweed, 500 at 47½; 300 at 48.

Dalton, 6,500 at 4%. Little Chief, 500 at 20, Richmond Anaconda, 100 at 33. Tetro, 500 at 33; 500 at 34%; 200 at

Shares sold, 27,800. Selling value, \$25,808.50.

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#### C. H. ROBINSON ON **COPPER MARKET**

Uncle Sam Was Very Active at Talks Interestingly of His Observations of Eastern Situation.

EXPECT NO BREAK IN PRICES

Johnny Stock Sale-Developments at Thunderer-Good Values at Five Thousand Feet.

George H. Robinson, the well known mining expert, who has been for some time connected with Heinze's mines at Butte, has returned from an extensive trip to the East. After a stay of a few days in the city he expects to leave for the north to take up his labors in the great copper camp.

Mr. Robinson, who may, by virtue of

his connections and ability, be considered a very good authority on the metal market, looks with much complacency on the recent hammering of Calumet and Hecia in the East. Notwithstanding the fact that the price of that security has been cut down about 1,200 per share, Mr. Robinson sees no cause for alarm among the holders of copper stocks. "It is true," said he today, "that the foreign consumption of copper has fallen off about 50 per cent in the last few months, but the consumption at home has slightly increased. If this were the only thing to consider the prespect might not be so encouraging, as the increased consumption does not nearly equal the foreign falling oif. The encouraging side is found in the fact that the powerful United Metal selling company, at the back of which is the Amalgamated company with its millione, has undertaken to keep the price of copper at 17 cents. It might be better for the country if a more moderate profit of say 15½ cents were taken by the producers, but it appears very probable that the Metal Selling company will maintain the above fig-

ure. At present it does not control quite 50 per cent of the copper output of the United States, and the recent flurry in the East is the result of a struggle to force the Michigan mines into a combine so that the 17-cent rate can be maintained. With all the big mines of the country acting in concert with the Metal Seiling company, it will probably be able to curtail the output sufficiently to maintain the price."

Mr. Robinson says the Calumet and

Hecla company has broken off all nego-tiations having in view this object. The laws of Michigan are also against the combination that it was desired effect. It is quite probable, in Mr. Robinson's cpirica, that the object will shortly be reach d by some sort of an agreement with the Michigan mines, and with this Secured nearly all the big mines of the country will be acting with the Metal Selling company. If this is not done, Mr. Kebinson would not be surprised to cee the Metal Selling company use its

the big mine owners into line.

Figure 10 depress the metal and thus ince the big mine owners into line.

Figure 11 depress the present condition of the market Mr. Robinson says there is no more copper available today than there was a year ago. The situation is different in that the copper is now held by one company. Before, owing to the fluctuations in price the manufacturers carried large stocks where facturers carried large stocks, where-as, now very little is carried by the the manufacturers. The copper avail-

able is about 20 days supply.

It has been stated that the large mines are not producing so heavily during the past few months. Mr. Robinson says this is true to some extent. The output is being slightly cut down in some of the large mines owing to the difference in the grade of the ore being treated. Owing to the high price of copper the managements of some mines have extracted the high grade ores heavily and in some cases the low grade ores have been avoided. The companies are now extracting more lower grade ore, which accounts for the rather low average being treated by some companies. This of itself will, for a time, tend to maintain the equilibsome mines, which have been running full capacity for some time past, are seizing upon the present opportunity of making repairs, as in the case of the Never Sweat of Butte. This also tends

to keep the price more steady.
With the lead market it is different.
Mr. Robnson does not take so hopeful a view of the lead situation, which, he believes, will change considerably after January 1st.

THE JOHNNY DEAL. Shaft Will be Sunk to the 300 Level

at Once. A deal was consummated last evening A deal was consummated last evening by which the holdings of C. O. Newell in the Johnny Mining company of Stateline, changed hands for something like \$30,000. W. J. Halloran and F. D. Clift were the purchasers of the block, which consisted of 70,000 shares. The control of the company is now in the hands of the above named parties, with Frank Wilson and W. J. Dooley. These shareholders will leave this even. These shareholders will leave this even-ing for the mine to make an inspection with the view of resuming operations at once. The shaft is down 170 feet at present but Mr. Halloran said today that it will be pushed down to the 300 level as quickly as possible, the ob-ject being to expose as much ore as possible so as to determine whether it will pay to build a large modern mill. The small mill only makes a saving of about 60 per cent of the values and the owners feel that a new mill is necessary to the success of the property.

GOOD VALUES AT 5,000 FEET. Diamond Drill Has Tapped the Gold

Veins of Transvaal at that Depth. In an interesting letter on the conditions at the Transvaal gold mines, the correspondent of the Engineering and Mining Journal says:

By far the greatest event of many lays, from a mining and industrial point of view, was the striking or the gold reef series last week in the Turf club bore hole. For many months before the war the diamond drills had been at work, and some weeks ago important operation. The formation all the way down has remained rather all the way down has remained rather regular. The depth at which the reefs were cut was almost 5,000 feet. These bore holes are near the race course, south of Johannesburg, in what is considered the best section, the central of the gold fleids, and I think I am right in stating that the little bead from the assays of the core comes from a greater depth than ever was recovered before. The official assays are as follows. The official assays are as fol-

On the main reef, the part known as

the Leader, they get 45.4 inches, with an assay value of 8.44 pennyweight, the richest portion being 25 pennyweight

The south reef gives 43 in, with an assay value of 19.5 pennyweight, the richest portion being 32 pennyweight over 9 ins.

These results are considered very satisfactory, for they prove beyond a doubt what a great future there is before this country, which so needs a great gold field to develop it. By these results an enormous tract of country is proved, and you will see that huge gold mines will be started, for the idea is to work on a very large scale in-deed. The imagination is almost staggered by the thought of carrying down a shaft nearly 5,000 feet before you even strike the gold bearing strat-um. For such a depth you cannot av-erage much over 1,000 feet a year. This will take five years to get down to the reef. Then it will take eighteen months to two years longer before the mine is in readiness for turning out Surely this is a country where it takes money to make money. Of course it will be a long time before this work commences, for all energies will be bent toward getting the pro-ducing mines in full swing before any new concerns are opened up.

GOOD MILLING VALUES.

Four Feet of Ore in Bottom of Shaft on the Thunderer.

John J. Khoden camedown from Park City last evening after inspecting the Fhunderer property which he is developing at the head of Empire gulch. The shaft from the tunnel is down about 150 feet and a very encouraging showing has been made. The vein is about 4 feet wide and is said to carry good values in silver and gold for the good values in silver and gold for the whole width. The bottom of the shalt is about 600 feet from the surface, or about a point where the best showing is usually made in Park City mines Mr. Rhoden says he has a fine milling proposition already, but he expects to sink about 100 feet deeper before drifting on the vein.

#### MINING NOTES.

A. H. Mayne is in the city from Jop-

It is reported that Samuel Newhouse will build an independent smelter in Utah, probably in Beaver county, where such splendid bodies of copper ore are being developed in the Cactus group.

The services of J. B. Fleming have been secured by the management of the Tesora Mining company of Tintic. Mr. Fleming's success with the Silver King mill is so well known that a large increase in the saving is expected as soon as he takes hold of the proposi-

Arrivals from Stockton report 7 feet of high grade ore in the west drift off the 850 level of the Galena King. Frank Jardine, mine superintendent

of the Century, is down from Park Five cars of ore were to be sold this

afternoon from the May Day. One of them is the rich car from the latest The Taylor-Brunton sampler reported

fourteen cars of ore from Stockton, five from Tintic and five from Frisco today. Col. Wall has returned to the city with some very fine samples of high grade copper ore from the Spy be-longing to the Carisa company.

The Ophir Hill had fourteen cars of The books close on the Uncle Sam and Daly West dividends tomorrow.

James Rosevear, one of the original owners of the Century of Park Valley, is in the city. H. L. Hollister, who is interested in

idaho mines, is in the city from New York. A 95-pound sample of ore was received today at the office of the Utah company which assays 74 per cent lead and 157

ounces silver per ton The Silver King of Park City will pay its monthly dividend of \$100,000 to-

#### STOCKS SOME BETTER.

At Opening Fractional Gains Were the Rule, Vanderbilts Leading.

Amalgamated Copper Dipped and Then Recovered - Sugar Was Successfully Attacked.

New York, Oct. 9 .- The opening trading in stocks was quiet and rather indifferent. Fractional gains were the rule, with the Vanderbilts in the lead. Brooklyn Transit and Amalgamated Copper dipped a fraction, but were supported and recovered. Brooklyn Transit advanced to 59 and Amalgamated Copper improved a point from the low and there were additional gains in the Vanderbilts, Lake Erie and Western issues and C. C. C. & St. Louis rising 1@14. Traders took profits later in Brooklyn Transit and Amalgamated Copper and attacked Sugar successfully, lowering it 11/2. Railroad stocks also became heavy, especially the South-western group. St. Louis & San Fran-cisco lost 2½ and the others from 1 to 1¾. St. Paul. Atchison, New York Central and other Vanderbilts gave way over a point. An active buying movement arose in Norfolk & Western, lifting it 1% to 55%. Some of the other soft coal roads hardened, but other stocks showed but little ralying pow-elr. Prices, however, were above the lowest with business almost at a stand-till pending the dividend action on At-chion common. International Power gained 2½ and New York, Chicago & candled, 17@21.

St. Louis second preferred dropped 6 and railled 24.
Bonds were irregular. Heavy liquidation in Wabash debenture B's low-

some large blocks of Atchison were taken on the dividend increase, advancing it to 76%.

Elsewhere there was a feeble response, but the market soon relapsed to be a second of the best form of t into heaviness and inanimation again. Atchison reacted to below yesterday's

close and Norfolk and Western.

The light offerings when bids were scaled down caused a concerted advance against the shorts in sugar.

Amalgamated Copper and Brooklyn Amalgamated Copper and Brooklyn Transit, all of which touched the high prices of the day. Amalgamated sold 1% and Brooklyn transit 1% above yesterday's close. Atchison was then run up to about 77 and there was some demand for the western and Pacific stocks. New York Central advanced 2¼ and the preferred 3%. The market failed to hold top prices and yielded somewhat but hardened again almost immediately. The market was listless immediately. The market was listless and apathetic during the last hour and prices were inclined to slip back for a few specialties. Great Northern preferred, North American and Southern Pacific rose 2 and Northwestern pre-ferred six. National Salt fell 2 and the preferred 11/2. The Wabash issues and St. Louis-Southwestern fell to the low-The closing was very dull and ir regular.

MONEY AND BONDS. Money on call steady at 31/03% per

Prime mercantile paper 41/2@51/2 per Sterling exchange firm with actual

business in bankers' bills at 4.85% @ 4.86 for demand and 4.33% @4.84 for 60 days; posted rates 4.84% and 4.86%; commercial bills 4.83%. Bar silver, 57%. Mexican dollars, 45%. Government bonds steady: refunding

s registered and coupon 109; 3s registered 107¼, do. coupon 108; new 4s registered and coupon 138½; old 4s registered and coupon 112; 5s registered 107½; do. coupon 107. SUGAR. Sugar-Raw, steady; fair refining 3 5-6c; centrifugal 96 test 3%; molasses sugar 3c. Refined, steady; crushed, 5.60; powdered 5.20; granulated 5.10.

> LIVE STOCK. CHICAGO.

Chicago, Oct. 9.—Cattle—Receipts 19, 000, including 500 Texans and 4,000 west erns. Steady to medium, 3.80@5.85; stockers and feeders 2.25@4.00; cows and helfers, 1.25@5.00; canners, 1.25@ 2.25; bulls, 1.75@4.75; calves, 2.50@6.25; Texas fed steers, 2.90@3.85; western steers, 3.55@5.50.

Hogs—Receipts today, 28,000; tomorrow, 27,000; left over, 9,400, 15@25c lower. Mixed and butchers, 6.10@6.50; good to choice heavy, 6.30@6.65; rough heavy, 5.85@6.20; light, 6.00@6.35; bulk of sales, 6.15@6.30;

Sheep—Receipts, 20,000. Strong. Lambs, 10@15c higher. Good to choice wethers, 3.50@3.85; fair to choice mixed, 3.00@3.40; western sheep, 2.75@3.70; native lambs, 3.75@5.10; western lambs,

KANSAS CITY.

Kansas City, Mo., Oct. 9.—Cattle—Receipts 15,000, including 2,00 Texans. Stendy; native beef steers 4.50@6.20; Texas and Indian steers 2.50@3.99; Texas cows 2,00@2.75; native cows and heifers 2.60@4.75; stockers and feeders, 2.60@4.45; bulls 2.25@4.0; calves 3.00@

Hogs-Receipts 8,000. 5c to 10c lower Bulk of sales 6.25@6.60; heavy 6.55@6.65; packers 6.30@6.60; medium 6.25@6.60; light 5.30@6.50; pigs 4.75@5.40; yorkers,

Sheep—Receipts 9,00. Steady; muttons 2.75@3.25; lambs 3.50@4.25; range wethers 3.00@3.25; ewes 2.50@3.15; stockers and feeders 1.75@3.25.

OMAHA.

Omaha, Neb., Oct. 9.-Cattle-Receipts, 3,600. Strong to 10c higher. Native beef steers, 4.50@6.15; western steers, 3.75@ 5.00: Texas steers. 3-59@4.40: cows and helfers 10c higher, 2.80@4.60: canners. 1.25@2.70: stockers and feeders, 2.60@4.55: calves 2.00@5.00; bulls, stags, etc.,

2.0094.00.

Hogs—Receipts. 6,400; 20c lower; heavy, 6.10@6.30; mixed, 6.10@6.15; light. 6.00@6.15; pigs, 5.59;@6.00; bulk of sales, 6.10@...15.

Sheep—Receipts 7,000; 10c@20c higher. Fair wethers, 3.00@3.30; fair ewes, 2.70 @3.00; common and stock sheep, 2.60@ 3.15; lambs, 3.50@4.35.

WOOL.

BOSTON. Boston, Oct. 8.-The condition of the wool market here is practically un-changed from last week. The demand for wool has been moderate, prices are very steady and manufacturers buying only to supply pressing needs. Terri-

Qutations: Territory, scoured Montana fine. 15@16; scoured, 44@46; fine medium, 15@16; scoured 42@43; staple, 16@17; scoured, 4648; Utah, Wyoming and Idaho fine, 14@15; scoured, 44@45; fine medium, 14@15; scoured, 40@43; staple, 16@17; scoured, 46@47.

Australian scoured basis, spot prices,

combing superfine, 70@72; superfine, 69 @70; average, 65@67. SAN FRANCISCO. San Francisco, Oct. 8 .- Spring Nevada 10@12; eastern Oregon, 10@13; valley Oregon, 13@15; mountain lambs, 7@8; San Joaquin plains, 698; Humboldt and Mendocino, 10@12.

LONDON. London, Oct. 8 .- The offerings at the wool auction sales today numbered 13,-876 bales, including a good selection of oureds which were in steady demand throughout. Crosbreds, el medium grades, sold well, a few being for America. Cape of Good Hope and Natal were in quiet request and several parcels were withdrawn.

ST. LOUIS. St. Louis, Oct. 9 .- Wool, dull; territory and medium 14@16; fine 11@151/2; coarse 12@15.

BUTTER AND EGGS.

Chicago, Oct. 8 .-- On the produce exchange today the butter market was steady. Creamery, 14@211/2c; dairy, 13

Cheese-Steady, 9% @10%. Eggs-Steady: 17. New York, Oct. 8.—Butter-Receipts, 10,700 packages. Steady. State creamery, 15@22; fresh factory, 12½@15. Eggs-Receipts 14,100 pac Receipts 14,100 packages. Western candled, 21@21%; un-

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Gmaha, Denver, San Francisco...
From Orrield Heach, Tocele and
Terminus. 9:35 a m

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From Tintic, Mercur, Necht. 6:00 p m
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No. 2-From Provo, Grand Junetion and the East
No. 5-From Provo, Grand Junetion and the East
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No. 2-From Ogden and the Wess 820 a m
No. 2-From Ogden and the Wess 800 p m
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