# MINING, BUSINESS AND STOCKS.

## BETTER TONE ON MINING MARKET

Heavy Local Demand for Stocks Causes Reaction in Prices.

EASTERN MONEY IS EASIER.

**Money Situation in New York Shows Improvement—Mining Stocks Today Were in Large Demand.**

The mining share market showed considerable improvement this morning and in quick response to a large local demand for stocks prices climbed from the ruling figures at the close yesterday. There was also a big decrease in eastern selling orders, the money situation in New York having a much better appearance this morning.

The condition of the mines represented by the stocks now quoted on the mining exchange have never before been so generally favorable as at present while reduced railroad and smelting rates tend to increase not a little the profits from ore shipments. There seems to be no reason for any other than a bullish movement in prices except that the scarcity of money in the eastern financial centers has made a larger demand and a consequent increase in loaning rates there. However, it is confidently believed by the larger local brokerage houses that the bearish effect on Utah mining stocks has already passed its climax.

This morning transactions involving 22,650 shares and $25,692 were recorded. With very few exceptions stocks obtained at higher figures. Con. Mercur, New York, Century, California and Wabash all showed marked improvement. Lower Mammoth was very weak and tobogganed to 1.28 on large selling.

Some Silver King came out to a bid of 79.50, and Daly Judge at 11.65 and 11.70 was dealt in.

The session closed on the following market:

LISTED STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Ajax | 37 | 37½ |
| Alice | 15 | |
| Bullion-Beck | 2.50 | |
| Carisa | 19¾ | 20¼ |
| Con. Mercur | 2.02⅞ | 2.03⅝ |
| Creole | 56½ | 57 |
| Daly | | 1.97½ |
| Daly-West | 50.05 | 50.40 |
| Dexter | 20 | 29 |
| Eagle and Blue Bell | 90 | |
| Grand Central | 5.60 | 5.70 |
| Horn Silver | 1.00 | |
| Ingot | 11¼ | 11⅜ |
| Lower Mammoth | 1.29¼ | 1.30 |
| Mammoth | 1.50 | 1.60 |
| May Day | 22¾ | 23 |
| Northern Light | 3⅛ | 3⅞ |
| Ontario | | 9.00 |
| Petro | 10¼ | 11¼ |
| Sacramento | 24¼ | |
| Silver King | | 79.75 |
| Silver Shield | | 7 |
| Star Con. | 15¾ | 16⅜ |
| Swansea | 92½ | |
| South Swansea | 22½ | 25 |
| U. S. Con. | 26 | 30½ |
| United Sunbeam | 9⅝ | 15 |
| Utah | 55 | 56 |
| Valeo | 16 | 16½ |

UNLISTED STOCKS.

| | Bid. | Asked. |
|---|---|---|
| Ben Butler | 13 | 13¾ |
| California | 43 | 43¼ |
| Century | 1.09 | |
| Dalton | | 4 |
| Golden Eagle | | 1¼ |
| Homestake | 1 | 1½ |
| Joe Bowers | 1¾ | 2 |
| La Reine | | 7 |
| Little Chief | 2 | 4½ |
| Manhattan | ⅞ | 1 |
| Martha Washington | 4⅛ | 4¼ |
| Richmond-Ana | 4 | |
| Tetro | 19 | 21 |
| Victor | 21½ | |
| West Morning Glory | 1¼ | 1⅜ |
| Yankee Con. | 61 | 65 |
| Wabash | 2.52 | 2.52⅞ |

MORNING SALES.

Ajax, 100 at 37.

Con Mercur, 200 at 2.03; 600 at 2.03—S. 30; 200 at 2.05—B. 30; 200 at 2.04—B. 30; f60 at 2.03½; 300 at 2.2—S. 60; 100 at 2.02¾. Total, 2,150.

Creole, 100 at 58½; 100 at 58; 100 at 57½; 700 at 56¾; 100 at 56½. Total, 1,100.

Grand Central, 100 at 5.60; 100 at 5.60—S. 60. Total, 200.

Lower Mamoth, 100 at 1.35; 100 at 1.34; 100 at 1.32; 100 at 1.31¾; 100 at 1.30½; 400 at 1.30; 200 at 1.29½; 200 at 1.29; 200 at 1.28¾; 100 at 1.28. Total, 1,600.

Petro, 500 at 10¾; 500 at 10⅞; 1,000 at 11. Total, 2,000.

Valeo, 1,000 at 16½.

California, 500 at 43; 1,100 at 43¼; 500 at 43½. Total, 2,100.

Century, 100 at 1.06—B. 30; 600 at 1.06; 300 at 1.06½; 300 at 1.07; 100 at 1.07¼; 300 at 1.07½; 100 at 1.07⅝; 100 at 1.08; 10 at 1.09. Total, 2,000.

Martha Washington, 2,000 at 4¼; 1,000 at 4⅜; 1,000 at 4¼—S. 30. Total, 4,000.

Wabash, 100 at 2.53; 750 at 2.52; 600 at 2.50; 100 at 2.51½; 100 at 2.51. Total, 1,650.

West Morning Glory, 500 at 1¼; 1,000 at 1⅜. Total, 1,500.

Yankee, 100 at 60—S. 30.

OPEN BOARD.

500 May Day, 22⅞.
50 Silver King, 79.50.
1,000 United Sunbeam, 9½.
150 Wabash, 2.52½.
100 Wabash, 2.55.
250 Daly-Judge, 11.70.
200 New York, 60.
700 New York, 61.

TOTALS.

Regular call .. ..19,600 shares $16,230.88
Open board .. .. 3,050 shares 9,455.12

### NEW YORK METAL PRICES

Lead quiet, 4.12½
Copper weak, 11.50@11.75.

N. A. Page, Stock Broker.
Loans money on stocks at bank rates. Room 26, Walker Bank building.

OGDEN EXCURSION.
Via Oregon Short Line.

Sunday, Sept. 28. Round trip $1.00. Special train leaves 9:00 a. m., returning 9:00 p. m.

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ROYAL TRIPLE SEALED BREAD
WHOLESOME AND SWEET.
ASK YOUR GROCER FOR IT.

## HIGHLAND BOY DEVELOPMENTS

Big Bingham Mines Turning Out 550 Tons of Ore Daily.

EARNINGS ARE ENORMOUS.

**The Company's Smelter Output Exceeds 1,250,000 Pounds of Bullion Monthly.**

Manager Channing of the Highland Boy returned from Bingham last evening much pleased with the behavior of the big mines of the company.

"The property is looking about as usual," said Mr. Channing today. "Development is progressing nicely and about 550 tons of ore are being shipped daily to the smelter. The values continue about as usual."

It is stated on excellent authority that the Highland Boy company is making a wonderful record and that notwithstanding eastern reports that the earnings are mostly eaten up by expenses, the company has an immense surplus. It is not unlikely that before very long another dividend will be forthcoming.

The smelter in this valley is turning out bullion at the rate of quite 1,250,000 pounds a month worth over $200,000.

### BEN BUTLER AFFAIRS.

**Manager Jacobs Reports Some Most Interesting Developments.**

Mgr. A. L. Jacobs of the Ben Butler returned last evening from that Bingham property and with most interesting news.

At the sampler now are two carloads (70 tons) of first class ore which will be marketed on controls showing over 57 per cent lead and corresponding silver and other values, while three additional carloads are awaiting shipment in the ore bins at the mine.

Mgr. Jacobs reports that next week no fewer than ten carloads of concentrates will be forwarded from the Dewey mill. Half of these will carry 40 per cent lead and the other half about 70.

The mine is in excellent condition, and Mr. Jacobs states that several days ago the upraise on one of the veins in dispute between the company and the Liberal owners was driven through the surface and quite clearly demonstrates that the apex to that vein is in Ben Butler territory and no fewer than 30 feet from the side lines. Work on the upraise on the other vein is steadily being pushed. Just when the case will come up Mr. Jacobs does not know, but he evidently is quite confident that he will be ready when the time comes.

### FINE CARISA ORE.

**Carload Settled For on Controls Showing $79.00 in Gold.**

Manager Harry Joseph of the Carisa today took down a check for another carload of ore from the property. The controls revealed values of $79 in gold and 10 per cent copper.

"The mine is all right," said Manager Joseph this morning, "considerable development is necessary but as soon as the Sioux tunnel is connected with the Spy workings we can mine lots of ore and ship it economically."

The directors of the company at a meeting yesterday authorized the management to proceed with work on the tunnel with all possible energy.

### MINING NOTES

Yankee ore to the extent of six carloads will be sampled today.

Two carloads of ore from Battle Mountain, Nevada, awaits sampling today.

Manager Geo. H. Dern of the Con. Mercur, is today visiting the company's big property.

D. W. Brunton, the noted mining expert, passed through the city yesterday en route to Butte.

Col. George W. E. Dorsey left for Park City this morning to examine certain properties there.

On the mining exchange yesterday transactions involving 110,630 shares and $51,009 were recorded.

James Ivers, the well known mining man, is scheduled to return from Colorado some day this week.

Judge Powers this morning stated that the showing at the Orient of West Tintic continues to improve.

Col. Enos A. Wall will return from Bingham tonight after a two days' inspection of his interests there.

The Conklin sampler was this morning in receipt of six cars of ore from Tintic and two from Nevada.

E. G. Reinert publisher of the Daily Mining Record of Colorado Springs is spending several days in this city.

Ore and bullion settlements in this city yesterday as reported by McCornick & Co., amounted to $60,500.

C. E. Mixer will superintend the development of the Creole property at Park City and work will commence shortly.

One car of Diamond ore from Eureka, Nevada and one car of Spencer ore from Toano, Nevada, will be marketed today.

The Taylor and Brunton management reports the following shipments as having been sampled: Ten cars of ore from Tintic and two from Nevada. Eureka Hill ore to the extent of 10 carloads (300 tons) will be marketed today. It is stated that the ore carries excellent values in silver and lead.

Notwithstanding that a morning publication bombastically asserts that the Creole reorganization did not occur in Park City yesterday as scheduled President John Dern is authority for the statement that the new owners were formally elected to the directorate and official positions as stated in last evening's "News," and that, at 11 o'clock yesterday morning in Park City.

John C. Cutler Jr. has returned from a flying trip to the Iron county mines, which have recently been the scene of so much activity. He reports that the big force of men put on the properties lately purchased by the eastern syndicate have been taken off, and the only reason he can give for the cessation of work is that the ore bodies are so plainly in sight that there is no need of doing any more work to demonstrate their existence. Mr. Cutler characterizes the showing of iron ore exposed as simply wonderful.

## MARKET SHOWED BETTER TENDENCY

Opening Dealings in Stocks Free From Violent Disturbances.

BULLS BID EVERYTHING UP.

**With Few Exceptions Hardening Tendency Continued Until Whole List Was Up to Level of Last Night.**

New York, Sept. 25.—The opening dealings in stocks were free of violent disturbances which were a fature all day yesterday. The maintenance of the Bank of England rate had a cheering effect on the London market and was reflected here. The tone was slightly unsettled, nevertheless. Two thousand shares of Missouri Pacific sold at 115 to 115¼, compared with 115½ last night and 4,500 shares of Atchison sold at 87⅞@91¼; compared with 91 last night. The market showed a downward tendency after the opening. Prices pretty generaly relapsed from 1 to 1½, with Illinois Central losing 2½. The Southwesterns as a group were most affected. Buying to cover and energtic bidding up by the bulls rallied the list strongly later and there were substantial recoveries. Union Pacific, which had suffered little, rose above last night again. Considrable stock was met on the rally and as offerings increased the advance was checked. Call money after opening at 15 per cent, advanced to 22 per cent.

Prices did not return to the lowest of the first hour and Missouri Pacific, St. Paul and a few other leaders were supported.

Before noon prices were on the mend. The movement was tiful and irregular and the volume of dealings much diminished from yesterday. Bonds were weak at noon.

The dull, hardening tendency continued until with a few exceptions the whole list had recovered to or above last night's level. Union Pacific got a point above, the preferred, 1¼. B. & O., 1⅛, and St. Paul preferred, 2½. The calling of loans and forced liquidation were checked, but the supply of funds for new speculative buying remained very scanty.

MONEY AND BONDS.

Money on call, strong at 15@22 per cent. Prime mercantile paper, 6 per cent. Sherling exchange, weak, with actual business in bankers bills at 4.85 @3.75 for demand and at 4.82.25@4.82.3.75 for 60 days. Posted rates, 4.83½@4.86½. Commercial bills, 4.81½@4.82.

Mexican dollars, 40½.

Government bonds, easier. Ref. 2s reg., 109½; do. coupon, 110; 3s reg., 108; do. coupon, 108; new 4s reg., 137; do coupon 137; old 4s reg., 110½; do., coupon, 111½; 5s reg., 105¼; do. coupon, 105¾. Bar silver, 51½.

SUGAR.

Sugar—Raw firm. Fair refining, 3; centrifugal, 96 test, 3½; molasses sugar, 2¾. Refined firm; crushed 5.20; powdered, 4.80; granulated, 4.70.

COFFEE.

Coffee quiet; No. 7 Rio, 5¾.

LIVE STOCK.
CHICAGO.

Chicago, Sept. 25.—Cattle — Receipts, 10,500, including 3,000 westerns; steady. Good to prime steers, 7.75@8.75; poor to medium, 4.00@7.25; stockers and feeders, 2.50@5.25; cows, 1.50@4.75; heifers, 2.50@6.00; canners, 1.50@2.50; bulls, 2.25@5.00; calves, 3.50@7.25; Texas fed steers, 3.00@4.50.

Hogs—Receipts today, 15,000 tomorrow, 20,000; left over, 9,000; 20 to 25c. lower. Mixed and butchers, 7.30@7.80; god to choice heavy, 7.55@7.85; rough heavy, 7.25@7.40; light, 7.35@7.70; bulk of sales, .40@7.60.

Sheep—Receipts, 18,000; sheep, slow; lambs, slow. Good to choice wethers, 3.60@4.00; fair to choice mixed, 2.50@3.50; western sheep, 2.75@3.85; native lambs, 3.50@5.60; western lambs, 4.00@5.35.

OMAHA.

South Omaha, Sept. 25.—Cattle — Receipts, 8,500; market steady. Native steers, 4.75@8.25; cows and heifers, 3.00 @5.00; western steers, 3.75@5.75; Texas steers, 3.50@4.75; cows and heifers, 2.50@4.25; canners, 1.75@3.00; stockers and feeders, 2.50@5.00; calves, 3.50@6.00; bulls, stags, etc., 3.00@4.25.

Hogs—Receipts, 55,00; market 15c. lower. Heavy, 7.40@7.55; mixed, 7.45@7.55; light, 7.55@7.65; pigs, 6.00@7.25; bulk of sales, 7.45@7.60.

Sheep—Receipts, 11,000; market steady. Fed muttons, yearlings, 3.50@3.80; wethers, t 3.25@3.65; ewes, 2.50@3.15; common and stockers, 2.00@3.65; lambs, 3.50@5.00.

KANSAS CITY.

Kansas City, Sept. 25.—Cattle—Receipts 10,000, including 1,5000 Texans. Steady. Native steers, 5.40@8.00; Texas and Indian steers, 2.90@3.80; Texas cows, 1.90@2.65; native cows and heifers, 1.35@4.25; stockers and feeders, 2.75@4.75; bulls, 2.25@4.00; calves, 2.00@5.50.

Hogs—Receipts, 8,000. Market 10@15c lower. Bulk of Sales, 7.45@7.55; heavy, 7.45@7.57½; packers, 7.40@7.50; medium, 7.45@7.60; light, 7.50@7.65; yorkers, 7.60 @7.65; pigs, 6.75@7.45.

Sheep—Receipts, 10,000. Market steady. Muttons, 3.15@3.85; lambs, 3.70 @4.25; range wethers, 2.75@3.90; ewes, 2.00@4.00.

PRODUCE.

NEW YORK.

New York, Sept. 25.—Wheat receipts, 52,700 bushels. Fairly active and stronger on further September strength at Chicago, and on absence of sellers, but eased off at noon under realizinfi. Dec., 73⅝@74; May., 74⅝@75.

SAN FRANCISCO.

San Francisco, Sept. 25.—Wheat stronger. Dec., 1.20½; May, 1.22½. Spot, firm, 1.18⅝.

Corn steady, firm, 1.42½@1.45.

Barley, stronger, Dec., 1.13⅞; May, 1.16½; cash, 1.12½.

LIVERPOOL.

Liverpool, Sept. 25.—Close: Wheat, Sept., 5s 9½d; Dec., 5s 10½d.

WOOL.

ST. LOUIS.

St. Louis, Sept. 25.—Wool, steady. Territory and western mediums, 16@17; fine, 12@16; coarse, 12@14.

LONDON.

London, Sept. 24.—The offerings at the wool auction sales today numbered 14,247 bales. Medium crossbreeds were very firm. Cape of Good Hope and Natal stock was in good demand.

BUTTER AND EGGS.

New York, Sept. 25.—Butter—Receipts, 7,700 packages. Firmer. State dairy, 16½@21½; creamery, extra, 22½; creamery, common to choice, 17@22.

Eggs — Receipts, 8,000 packages. Steady. State and Penna., firm; western candled, 23@24; western uncandled, 21@23.

### SOUTH OMAHA MARKETS.

(Special Market Letter from Nye & Buchanan Co., Live Stock Commission Merchants, South Omaha, Nebraska.)

South Omaha, Neb., Sept. 23, 1902.—Cattle receipts last week were the heaviest in the history of the yards, and were generally lower. Choice feeders and killers were about steady, choice cows steady, medium 15 to 20c lower; common and light weight steers 20 to 40c lower. Very large shipments of feeders going to country. This week starts with more moderate receipts and a firm tone to the market.

We quote corn fed beef $6.00 to $8.00; best, heavy range steers, $5.00 to $5.50; high grade stockers and feeders, $4.50 to $4.75, fair, $4.00 to $4.50, common or light-weights $3.50 to $3.80; choice fat cows, $3.75 to $4.00, good to $3.00 to $3.60, canners and cutters, $1.75 to $2.75; stock heifers, $2.75 to $3.25; veal, $4.00 to $6.00.

Hogs declined 30c last week but have regained 15c. Range $7.40 to $7.65.

Sheep receipts still heavy. Choice fat lambs scarce; prices strong; feeding lambs plenty and 10 to 15 lower. Same condition exists in wethers. Good ewes steady; yearlings steady.

| | Killers. | Feeders. |
|---|---|---|
| Lambs | $4.60-$5.00 | $3.65-$4.75 |
| Yearlings | $3.75-$4.00 | $3.20-$3.40 |
| Wethers | $3.40-$3.60 | $3.00-$3.20 |
| Ewes | $2.75-$3.25 | 2.25-$2.50 |

### SALT LAKE MARKETS.

Salt Lake City, Sept. 25, 1902.

Following are local wholesale prices on produce, quotations being furnished by Faust Creamery & Supply Co., J. M. Christensen & Co., Palace Meat Market, the Intermountain Milling company and Sam Williamson.

BUTTER.

The butter market is in fair condition. Demand is good.

Creamery (fresh domestic) per lb... .....25 to 26 cents
Ranch, per lb.....17 to 20 cents
Cheese, per lb..... .. ..12 to 13 cents

POULTRY.

Chickens are in fair demand: Supply about right.

Hens, chickens, from 12 to 14c per pound.

Chickens, spring, wholesale, $2.50 to $3.50 per dozen, according to size.

EGGS.

Egg market dull with prices between $6 and $6.50 per case.

MEATS.

Pork, per lb. dressed .....8 to 8½ cents
Beef steers, per lb.....7½ to 8 cents
Beef cows, per lb.....6 to 6½ cents
Mutton, per lb .....6 to 6½ cents
Veal, per lb.. .. .....7½ to 9 cents
Spring lambs per lb.....8 to 8½ cents

FLOUR.

The prices of flour and grains are as follows:

| | |
|---|---|
| High patent, per cwt | $2.10 |
| Straight grade, per cwt | 1.90 |
| Baker's No. 1, per cwt | 1.80 |

GRAIN.

| | |
|---|---|
| Shorts, per cwt | $ .85 |
| Corn, per cwt | 1.05 |
| Bran, per cwt | .75 |
| Wheat, per cwt | 1.25 |
| Wheat, per bushel | .75 |
| Oats, per cwt | 1.35 |
| Feed barley, per cwt | 1.50 |
| Rolled barley, per cwt | 1.40 |

HAY.

Lucern, per hundred, baled.....55
Timothy, per hundred, baled.....75

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Current Time Table.

LEAVE SALT LAKE CITY.

| | |
|---|---|
| No. 6—For Grand Junction, Denver and points east | 8:30 a.m |
| No. 2—For Provo, Grand Junction and all points east | 3:15 p.m |
| No. 4—For Provo, Grand Junction and all points east | 8:20 p.m |
| No. 10—For Bingham, Lehi, Provo, Heber, Manti, Marysvale and intermediate points | 8:00 a.m |
| No. 8—For Eureka, Payson, Heber, Provo and all intermediate points | 5:00 p.m |
| No. 11—For Ogden and all intermediate points | 6:10 p.m |
| No. 3—For Ogden and the west | 11:00 p.m |
| No. 1—For Ogden and the west | 12:45 p.m |
| No. 5—For Ogden and the west | 9:50 a.m |
| No. 42—For Park City | 8:15 a.m |

ARRIVE SALT LAKE CITY:

| | |
|---|---|
| No. 12—From Ogden and all intermediate points | 9:10 a.m |
| No. 5—From Provo, Grand Junction and the east | 9:35 a.m |
| No. 1—From Provo, Grand Junction and the east | 12:35 p.m. |
| No. 3—From Provo, Grand Junction and the east | 10:50 p.m |
| No. 9—From Provo, Bingham, Eureka, Marysvale, Manti and intermediate points | 6:00 p.m |
| No. 6—From Ogden and the west | 8:20 a.m |
| No. 2—From Ogden and the west | 8:05 p.m |
| No. 4—From Ogden and the west | 8:10 p.m |
| No. 7—From Eureka, Payson, Heber, Provo and intermediate points | 10:00 .am |
| No. 41—From Park City | 5:15 p.m. |

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OREGON SHORT LINE RAILROAD

Time Table

In Effect April 1902.

ARRIVE.

| | |
|---|---|
| From Ogden, Portland, Butte, Chicago, St. Louis, Omaha, Denver, and San Francisco | 8:35 a.m |
| From Ogden and intermediate points | 9:10 a.m |
| From Callente, Milford, Nephi, Provo, and intermediate points | 9:35 a.m |
| From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco | 3:05 p.m |
| From Garfield Beach, Tooele and Terminus | 5:00 p.m |
| From Tintic, Mercur, Nephi, Provo, and Manti | 6:00 p.m |
| From Preston, Logan, Brigham, Ogden and intermediate points | 6:50 p.m |
| From Ogden, Butte, Portland, San Francisco | 8:10 p.m |

DEPART.

| | |
|---|---|
| For Ogden, Cache Valley, Omaha, Chicago, Denver, Kansas City and St. Louis | 7 a.m |
| For Garfield Beach, Tooele and Terminus | 7:45 a.m |
| For Tintic, Mercur, Provo, Nephi and Manti | 7:55 a.m |
| For Ogden, Butte, Helena, Portland, San Francisco and intermediate points | 9:45 a.m |
| For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco | 12:50 p.m |
| For Ogden, Denver, Kansas City, Omaha, St. Louis and Chicago | 6:00 p.m |
| For Provo, Nephi, Milford, Callentes and intermediate points | 7:05 p.m |
| For Ogden, Butte, Helena, Portland, San Francisco and intermediate points | 10:50 p.m |

T. M. SCHUMACHER, Act. Traf. Mgr.
D. E. BURLEY, G. P. & T. A.
D. S. SPENCER, A. G. P. & T. A.
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