

MINING, BUSINESS AND STOCKS

TRADING BRISK
ON THE EXCHANGE

The Year Will Close With Market
For Mining Stock in
Good Form.

TINTIC SHARES ARE IN FAVOR.

Yankee Consolidated in Demand To-
day—The Closing Quotations
And Sales.

The week opened with an active mining stock market. Trading was brisk and prices were higher all down the line. There was some spirited bidding indulged in for Yankee Consolidated, and the story was freely circulated that it has been practically demonstrated that the ore body which caused the late rise in Beck Tunnel Consolidated stock continues on into Yankee Consolidated ground. One evidence of this was found in the fact that brokers had received buying orders from Tintic. Notwithstanding the demand displayed for the stock, only 2,000 shares were bought, the last lot going at 47½ cents. Carisa turned upward again and did business at 70 cents a share, while Daily did business at \$2.35 and \$2.40. May Day opened with sales at 25 cents and closed with 1,000 shares going at 25½ cents. Beck Tunnel dropped five cents a share during the regular call, but recovered somewhat on the open board. Victor Consolidated remained about where it was on Saturday, while Daily Judge closed strong at \$12.25.

The closing quotations and sales were:

TINTIC STOCKS.		
	Bid.	Asked.
Alcoa	6.75	7.25
Ajax	33	33
Bullion Beck	1.00	2.50
Carisa	68	73
Credle	10	10
Con. Mercant	10	10
Daily	2.40	2.45
Daily Judge	12.00	12.50
Daily West	17.00	22.00
Eagle & Blue Bell	2.25	2.50
Grand Central	3.75	3.85
Galeana	20	20
Horn Silver	1.50	1.50
Little Bell	5.50	7.00
Lever Mammoth	1.37½	1.40
Mammoth	1.45	2.00
May Day	25	25½
Ontario	4.25	4.60
Silver King	12.00	10
Silver Shield	14	15
Star Consolidated	15	15
Swansea	10	10
South Swansea	8	8
United States (Com.)	62.00	1.90
Utah Mine	3.00	3.30
Uncle Sam	3.90	4.00
Victoria	3.00	3.30
Beck Tunnel	1.77½	1.82½
Black Jack	13½	14
Cyclone	14	14
Century	56	61
Colorado Mining	1.40	1.45
Dalton	17	20
Emerald	12	25
Ingot	2	2½
Joe Bowers	2	2
Little Chief	17½	18½
New York	64	64
Richmond Anaconda	47	47
South Columbus	43	47
Tetro	10	14
Victor Con.	11½	12
Wabash	20	20
Yankee Con.	46	46

REGULAR CALL SALES.		
Ajax, 1,000 at 37½.		
Carisa, 500 at 70.		
Daily, 100 at 2.35; 600 at 2.40.		
May Day, 3,500 at 25; 2,500 at 24½.		
Nevada Hills, 800 at 2.50; 10 at 2.40.		
Nevada Fairview, 1,000 at 30.		
Silver King, 35 at 14.00.		
Star Con., 900 at 15½.		
Uncle Sam, 1,100 at 40.		
Beck Tunnel, 600 at 1.85; 1,100 at 1.82½; 2,400 at 1.80.		
Cyclone, 1,000 at 15.		
Little Chief, 1,000 at 18.		
New York, 2,000 at 23.		
Scottish Chief, 1,000 at 6.		
New York, 2,000 at 22.		
Victor Con., 6,100 at 11½.		
Yankee Con., 1,000 at 45; 1,700 at 47.		

OPEN BOARD SALES.		
Beck Tunnel, 46 at 1.82½.		
Carisa, 200 at 68.		
Daily Judge, 200 at 12.25.		
Grand Central, 100 at 3.85.		
May Day, 100 at 25½; 1,600 at 25.		
New York, 600 at 23.		
Lon Dillon, 500 at 40.		
South Columbus, 500 at 45.		
Silver King, 15 at 14.00.		
Tetro, 1,000 at 12.		
Victor Con., 500 at 11½; 12,500 at 12.		
Yankee Con., 100 at 47½.		

RECAPITULATION.		
Shares.	Value.	
Regular call	34,145	\$20,074.50
Open board	24,381	13,069.00
Forenoon totals	58,526	\$33,083.50

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Stock Broker, 216 D. F. Walker Block.

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TINTIC STOCKS.

Are advancing and making money
for others. Prices will be higher.
Buy now.

CHILD, COLE & CO
BROKERS.

Our facilities are unequalled for
executing orders in all markets.
TELEPHONE US YOUR ORDERS.

100 Atlas Block. Both Phones 325.

Today's Metal Quotations.

Local settling prices as reported
by the American Smelting and Re-
fining company:

SILVER, 69½
COPPER, Casting, 23½
COPPER, Cathodes, 23½
LEAD, 6.00

NEW YORK QUOTATIONS.

COPPER, Strong, - 23.75 at 24.00
LEAD, Firm, 6.00 at 6.25

ELDERADO CANYON MINES.

Many New Ones Being Brought to
Front in This Nevada Section.

Special Correspondence.

Searchlight, Nev., Dec. 24.—Eldorado
canyon is making history. From Nob
Hill to the river, a distance of 18 miles,
a number of mines are developing and
producing rich ore. This district, one
of the most favored in Nevada, has
produced upwards of \$15,000,000, and
the mines have not been scratched.
The immense ore bodies in the canyon
are the wonder of all who visit this
section, and geologists who have ex-
amined the mine state that without a
doubt Eldorado canyon will be the
biggest producer in Nevada in the
years to come.

Among the producing properties are
the Techutep, Wall Street, Black
Hawk, Venus, Buster, Mocking Bird,
Quaker City, Silver Legion and Silver
Sphinx. The Techutep has produced
upwards of three millions with the
most primitive methods under the
most adverse conditions. The
Wall Street, Mocking Bird and Silver
Legion have also produced large
amounts. Yet the mines have not be-
gun to give up their immense stores of
wealth so carefully concealed by na-
ture.

Among the new companies to enter
this district are:

The Eldorado Consolidated Mining
company of New York and Eldorado
canyon. This company has secured
the Philadelphia group, consisting of
five full claims, adjoining the richest
producers in this section. The prop-
erty is under the control of Jas. F. Wisler
of New York City.

The Honolulu group, consisting of
the Honolulu, Kaho, Hagsaki and
Manu Lode mining claims have been
purchased by the Honolulu-Eldorado
Mining company and have commenced
development work under the man-
agement of Jas. N. Hall of Searchlight.

STRIKE IN ST. JOE.

Sulphide Ore Encountered at Distance
of 3,200 Feet in Tunnel.

A strike of copper sulphides has
been made in St. Joe which seems to
determine that copper is a universal
thing about the camp, says the Press
of Bingham. The strike was made in
a tunnel which has been driven 3,200
feet and taps the vein 800 feet from
the surface.

On the surface of the St. Joe con-
sulting ledge is about 100 feet wide
and the long tunnel it was tapped from
the quartzite foot wall side at a point
that showed but little mineralization
aside from a little pyrites of iron. As
the tunnel was advanced diagonally
through the vein, it became evident
that the continuation of the ore shoots
opened above, would be found to the
westward so as to cross the vein.

NEW ALUMINUM FIND.

Special Correspondence.

Glenrock, Wyo., Dec. 28.—A dis-
covery of ore carrying aluminum has
recently been made in Morrison canyon,
10 miles south of this place. Assays
of the ore returns of from \$23 to
\$34 per ton, aluminum. Work is
being done on the claims and a ship-
ment of the ore will be made soon.
One claim sold recently for \$3,500.

GOLDFIELD STRIKE.

Mine Owners and Miners Endeavoring
To Adjust Differences.

Goldfield, Nev., Dec. 31.—Mine
owners and miners have come together
in an effort to settle the strike con-
troversy. They met yesterday after-
noon and discussed the strike behind
closed doors until far into the night.
What agreement has been arrived at
has not been made public, both sides
preserving the utmost secrecy. Their
task is to effect some mutual basis of
agreement, mutually satisfactory
which is to be voted upon.

ONTARIO TUNNEL.

At the Ontario drain tunnel pros-
pects for draining the mine are getting
brighter every day, says the Record
of Park City. Foreman Connolly is
conducting work quietly and effec-
tively. The first of the week the debris
found in the main tunnel where it was
broken into some weeks ago, was
cleared up several hundred feet of clear
siding was encountered. At a distance
of 835 feet from the point above men-
tioned a cave was found which it is al-
most certain the last obstruction be-
tween the workmen and No. 2 shaft,
which is less than 600 feet distant. At
present the air is bad, but this will soon
be remedied and work pushed rapidly
to tap the pent up waters, which will
surely be reached within a very short
time.

The Value leasers are still taking out
ore from the middle tunnel of that prop-
erty. In a little over two months over
350 tons have been taken out, and the
output could be greatly increased if
leasers could be secured. At present a
large cave of ore is being removed, and
it looks as though riches lie beyond the
cave, for it is ore everywhere at pres-
ent. The boys are liable to get rich
from this lease, and The Record hopes
they will.

ORE SHIPMENTS.

Daily Judge, 350,000
Daily Judge Middlings, 150,000
Little Bell, 40,000
Ontario, 99,000
Silver King, 1,075,300

Total pounds, 1,825,300

DEVELOPMENTS EXPECTED.

Status of the Goldfield Miners' Strike
—Hope of Settlement.

Goldfield, Nevada, Dec. 31.—It is cur-
rent talk here this morning that some
important developments will transpire
affecting the miners' strike in this
camp some time today. Those who at-
tended last night's conference have
maintained the utmost secrecy up to the
present time. Citizens of the camp feel
that an adjustment will be brought
about and that the miners will agree to
allow the installation of change rooms
at the various mines. The mine owners
are determined on this point; the miners
know it and it is believed they will
yield rather than stand out for a pro-
longed shut-down.

MR. GODBE RETURNS.

Deal to Consolidate Ploche Mines Falls
Of Consummation.

Anthony H. Godbe of the Ohio-Ken-
tucky Mining company who has been
in New York on mining business for the
past several days, returned to Chicago
last night. He had been in New York
pleading today that he had nothing to
give out for publication at this time.
Concerning the rumor which gained
considerable currency sometime ago
that there would likely be a consolida-
tion of the Ohio-Kentucky and Nevada
Utah interests Mr. Godbe declared that
no negotiations towards that end are
pending at the present time.

It has been the impression locally for
some time that overtures had been
made between officials of the two com-
panies but evidently, nothing has been
consummated.

GEN. MANAGER RIDGEWAY.

Arrives Here With the New Supt.
of Motive Power.

General Manager Ridgeway of the
Denver & Rio Grande arrived in Salt
Lake this morning accompanied by the
new superintendent of motive power,
Charles J. Miller, and a stockholder.
This column. Together they are going
over the local situation here.

ST. PAUL STOCKHOLDERS.

Counsel for Small Holders Issue a
Statement Today.

New York, Dec. 30.—The stock ex-
change firm that has undertaken to en-
force the rights of the holders of odd
lots of St. Paul stock to their full quota
of their stock issue, and who on Satur-
day last began suit, through their coun-
sel, to compel the company to recognize
the claims of these small stockholders,
today issued the following statement
through counsel:

White and Blackwell announce that
they have been informed by their coun-
sel, Anderson, Peniston and Anderson,
that the motion for an injunction had
been adjourned for one week on an
agreement with Mr. Peniston and Mr.
Hornblower, for the Chicago, Mil-
waukee & St. Paul railroad; and that
Mr. Miller, chairman of the St. Paul
recommended to the board of directors
that they take such action as will
allow all holders of odd lots to sub-
scribe for their fractional shares, and
that warrants will be issued for such
fractional shares as part of the stipu-
lation that present stockholders shall
be entitled to subscribe or to sell their
subscriptions without prejudice to their
right to demand for their fractional
shares.

Justice Davis, in the supreme court
Saturday issued an order against the
Chicago, Milwaukee & St. Paul rail-
road to show cause tomorrow why it
should not be compelled to issue all the
stock rights due a subscriber of that
property, in connection with subscrip-
tion to an issue of \$100,000,000 of new
stock.

NO WORD YET.

Deal for Sale of Ontario to J. E. Bam-
berger is Still Pending.

At the offices of the Ontario Silver
Mining company in the Dooly block,
no word had been received from the
east up to a late hour this afternoon
indicating that the deal for the prop-
erty had been pending for some time, for
a sale of the property to J. E. Bam-
berger of the Daily West Mining company
had been announced.

Manager Hood of the Ontario com-
pany said he was as anxious as any
one over the result. Something may
drop, however, before the day closes.

CONCENTRATES.

The copper market is in better tone
again today, and is generally moving
upward 25 cents per pound.

Secretary George W. Lambourne of
the Daily Judge Mining company is
expected to arrive home from the east
tomorrow.

Tony Jacobson, manager of the Con-
solidated, is expected to arrive today
looking after the interests of that cor-
poration.

J. F. Gibbs, manager of the Nevada
Gold Butte Mines company, will leave
for Gold Butte, Nevada, tonight to make
an inspection of the properties of that
company.

Manager G. H. Dorn of the Consoli-
dated Mercantile Gold Mines company tele-
phoned from camp yesterday that a
new mine, foreman had made his ap-
pearance. In weight, he tipped the beam
at 10 pounds.

The lower tunnel, at the Bingham
New Haven, which was started some
time ago, to tap the vein at a depth
of 500 feet lower than the present
workings, has now been driven to a
depth of about 800 feet—Bingham
Press.

Deeds have been filed with the coun-
ty recorder by which the Cumberland-
Ely Copper company acquires title to
seven and three-quarter sections of
land in the vicinity of the smelter site
at McGill's. This embraces an area of
more than 4,000 acres—White Pine
News.

Ralph Kenyon, who has held down
the position of bookkeeper at the prop-
erty of the Silver King Consolidated for
some time, has resigned, and has gone
to Milford to take charge of the prop-
erty of the Commonwealth Mines com-
pany, of which Norton Dunyon is pres-
ident and general manager.

The month of November was a good
one for Bingham Consolidated, the
company having earned net, between
\$60,000 and \$85,000. The fact that the
company has been brought up to such
a high state of proficiency speaks well
for the ability of Manager H. L. Char-
les, under whose direction the plant
has been conducted.

Word comes from Goldfield to the
effect that the camp is out of fuel
again and neither coal nor wood can
be had at any price. Three car loads
of wood dispatched from Richfield,
Utah to W. F. Bond & Co. are said to
be sidetracked somewhere near Mina
and pressure is being brought to bear
on the Tonopah Railroad company to
hurry it into camp.

The Advance in Price
of REAL ESTATE

has not caused us to increase price
of lots in Forest Dale. We do care,
though, to have purchasers, who
will be good neighbors. If you are
in this class and are looking for a
home you cannot do better than

See Forest Dale

before you buy. The land is good,
the water both good and abundant;
schools first class; seven street cars
per hour run to and from the heart
of Salt Lake City, and the neigh-
bors neither rich nor very poor.
We expect to contract to sell all the
remaining lots within the next six
months. By buying now you have
a better choice of location than you
can expect later. Lots can be had
either for all cash or on reason-
able instalments.

We also sell other real estate,
both business and residence prop-
erty, and are glad to have you call
and see us.

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FURTHER TROUBLES ARISE

Between Stockholders of the Giles
American Mercantile Agency.

That there will be further troubles
between several of the stockholders of
the Giles American Mercantile agency
and the board of directors and man-
agers of the agency is very evident from
a complaint filed in the district court
today in which H. C. Chapman, E. E.
Hoyt, C. C. Fuller and A. E. Egan
are plaintiffs and the agency is de-
fendant. Plaintiffs ask that an in-
junction be issued to restrain defend-
ant from attempting to sell the stock
of plaintiffs at a price less than an as-
sessment of 10 cents per share on the stock.

It is alleged that plaintiffs own 4,000
shares of the stock and that on Oct. 23
the directors undertook to levy an as-
sessment on the stock. The claim is
made that the assessment is illegal for
the reason that the resolution provid-
ing for the same does not state when
or where the assessment is payable or
who is authorized to receive said as-
sessment. A temporary restraining or-
der has been issued in the case.

AFTERNOON ON EXCHANGE.

This afternoon's sales of the regular
contract market were:

Century, 50 at 60.

Ajax, 1,100 at 32.

Daily Judge, 200 at 12.37½.

Star Con., 1,200 at 15½; 1,900 at 15.

Beck Tunnel, 200 at 1.30.

Black Jack, 1,400 at 70.

New York, 50 at 23.

TODAY'S MONEY MARKET.

New York, Dec. 31.—Money on call,
strong and higher, 18 at 45 per cent;
ruling rate, 25 per cent; closing bid,
18 per cent; offered at 20 per cent.

Time loans, easier, 60 days, 7 per
cent; 90 days, 6½ per cent; six
months, 6 per cent.

Close: Prime mercantile paper, 6
at 6½ per cent.

Sterling exchange, strong, with ac-
tual business in bankers' bills at
4.84½ at 1.83.50 for demand and at
4.78.25 for 60 day bills; posted rates,
4.79 at 1.81; commercial bills, 4.78.

Mexican dollars, 53½.

Government bonds, steady; rail-
road bonds, quiet.

NEW YORK CLOSING STOCKS.

Monday, Dec. 31, 1926.

Atchafalpa pfd.....194½
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Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½
Atchafalpa pfd.....194½

MISCELLANEOUS.

Amalgamated Copper.....114½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½
American Smelting & Refining.....149½

EX-SENATOR CAFFERY DEAD.

He Was Identified With Some of the
Greatest Movements in the South.

New Orleans, Dec. 30.—Former United
States Senator Donaldson L. Caffery
died tonight.

Senator Caffery was stricken with
stomach trouble Dec. 18. A few days
later an acute kidney disease devel-
oped.

Two daughters and two sons were at
his bedside when he died. A third son,
a lieutenant in the army serving in
the Philippines, was unable to be here.

Senator Caffery's career was identified
with some of the greatest movements
of the south, both business and politi-
cal. During the Civil war he earned a
reputation for daring. In an attempt
to blow up federal gunboats in Atchafal-
aya bay, he swam in the bay at
night, pushing ahead of the gunboats
the aid of a long pole, a specially man-
ufactured torpedo. The torpedo failed
to explode. Caffery swam to shore with-
out having been discovered. He rose to
the rank of first lieutenant and served
as a staff officer to Maj. W. W. Wal-
ker.

HEARST AND MCLELLAN.

Atty. Gen. Jackson Wishes to Open
Case If Hearst Willing To.

New York, Dec. 30.—In a communica-
tion to William Randolph Hearst, made pub-
lic tonight, Atty. Gen. W. S. Jackson
says that if Mr. Hearst should be will-
ing to institute quo warranto proceedings
to nullify the election of Mayor Mc-
Clellan, the city of New York, which
has been denied, you are hereby notified that should you desire to
renew, or make another such applica-
tion, a rehearing and consideration of said
matter will be granted by me as soon as I
take office as attorney-general on Jan. 1,
19