

MINING, BUSINESS AND STOCKS

KING MERGER HAS
BEEN EFFECTED

David Keith Made President of
Park City's Big New
Company.

HAS VAST AREA OF MINERAL.

Settlement of Controversy With Mc-
Gregor Brings About Biggest Con-
solidation in History of Utah.

The Silver King merger is now a reality. This is a result of the end of the King-McGregor suits. Articles of incorporation of the Silver King Consolidation Mines company have been filed in Nevada. This is the company which has acquired a vast area of mineralized territory surrounding the Silver King mine. The company is capitalized for 1,250,000 shares of the par value of \$5 each under the laws of Nevada. The incorporators have been prominent with the old Silver King mine and include: Thomas Kearns, David Keith, W. S. McCornick, James Ivers, Windsor V. Rice, John Bransford, W. Mont Perry and Mrs. Mary Judge. Thomas Kearns is trustee. The officers are: David Keith, president; Thomas Kearns, vice president and manager; W. S. McCornick, treasurer; Frank J. Westcott, secretary. The board of directors comprises: David Keith, Thomas Kearns, W. S. McCornick, W. V. Rice, James Ivers, John Bransford, J. Frank Judge, W. Mont Perry and Moylan C. Fox.

OWNS VAST ACREAGE.
The ground now owned by this company is one of the largest mining tracts in the west. Included in the merger is the Silver King mine, a dividend record of \$10,000,000. Kearns-Keith, Magnolia-St. Louis, Ridge, Battlement, McGregor holdings, Adolphi, Thomas Kearns holdings, Odin and Belmont properties. These properties cover a total area of 2,000 acres and much of this ground has already played an important part in the making of Utah. To handle the product of this ground the Silver King mill will be given a new capacity of 300 tons per day. Much of the machinery now in the Kearns-Keith mill will be used in making this change. The King's working force will be increased by the addition of 50 men. Key bolters and a compressor will be installed at the mouth of the Alliance tunnel in the canyon to the south of the King gulch as a great deal of work will be done through this tunnel which has connections with the King ground. Regular dividends will begin in July. Mr. J. Keith will continue as general superintendent of the mines.

TRADING IS FAIR.
Colorado is weaker but Uncle Sam is showing some strength.

Trading was fair only on the local mining stock exchange this morning, a total of 22,780 shares being transferred. These had a valuation of \$13,767,250. Colorado was off selling this morning at \$2.10 and \$2.12 1/2. Uncle Sam closed at 70 cents. The day's quotations, sales and totals follow:

| REGULAR CALL SALES. | |
|-----------------------|-------------|
| | Bid. Asked. |
| Alcoa | 1.50 |
| Aluminum | .80 |
| Ajax | .25 |
| Bullion Beck | 2.25 |
| Carissa | .25 |
| Cherokee | .25 |
| Daily Judge | 7.50 |
| Eagle's Nest | .15 |
| Eagle & Blue Bell | 2.50 |
| Grand Central | .25 |
| Little Bell | 3.75 |
| Lower Mammoth | 2.30 |
| May Day | 1.00 |
| Nevada Hills | 4.45 |
| Nevada Hills Fairview | .12 |
| Ontario | .25 |
| Silver King | 24.00 |
| Silver Shield | .12 1/2 |
| Star Consolidated | .30 |
| Swansea | .35 |
| South Swansea | .35 |
| United States (Com.) | 50.00 |
| Utah Mine | 1.95 |
| Uncle Sam Con. | .60 |
| Butler Liberal | .10 |
| Black Tunnel | 1.60 |
| Black Jack | .40 |
| Bullock | .05 |
| Century | .50 |
| Colorado Mining | 2.12 1/2 |
| Emerald | .20 |
| Goldfield Daisy | 1.40 |
| Ingot | .08 1/2 |
| Joe Evers | .02 1/2 |
| Lead King | .10 |
| Little Chief | .17 |
| Mountain Lake | .58 |
| New York | 1.75 |
| Richmond American | .11 |
| Scottish Chief | .05 |
| South Columbia Con. | 1.72 1/2 |
| Seven Troughs | .35 |
| Petro | .15 |
| Victory Con. | .15 |
| Wabash | .11 |
| Yankee Con. | .47 |

REGULAR CALL.
May Day—500 at 29, buyer 30.
Uncle Sam—300 at 70; 100 at 69, seller 60.
Beck Tunnel—200 at 1.65; 200 at 1.62 1/2.
Colorado—100 at 3.12 1/2; 500 at 3.10.
New York—2,000 at 18.
OPEN BOARD.
Beck Tunnel—400 at 1.62 1/2; 500 at 1.65.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, 65 1/2
COPPER, Cathodes, 21 1/2-16
COPPER, Casting, 21
Lead, 56.00

NEW YORK QUOTATIONS.

SILVER, 65 1/2
COPPER, Quiet, 24.50@25.50

Columbus Con.—100 at 5.00; 5 at 5.05.
Colorado—200 at 3.10.
Ingot—1,500 at 3.10.
Rich & A.—75 at 3.10.
Stray Dog—1,000 at 3.3.
Stray Dog—300 at 4.0.
South Columbia Con.—600 at 1.70.
Victory—2,500 at 15; 1,000 at 14 1/2.
Uncle Sam—1,500 at 69; 1,000 at 70.

A. S. CAMPBELL.
Stock Broker, 216 E. W. Walker Block.

UNION ASSAY OFFICE.
M. S. Hanauer, J. V. Sadler,
152 So. West Temple. P. O. box 1416.

Bird-Cowan Co.
Custom Assayers and Chemists, 160
South West Temple St.

GEO. C. CANNON ASSOCIATION.
BROKERS, 24 E. So. Temple. Both
phones 910.

E. M. WEST & CO., stock brokers.
D. F. Walker Bldg., Both phones of
office and residence.

Cannon & Cannon, Mining Stock Brokers.
Is E. So. Tem. Tel. 231; Bell 274.

EASTERN GOSSIP.

**Pollock Receives Newsy Items of Wide
Field From Boston Sources.**

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire, this afternoon: Boston News Bureau says: Butte, Mont.—The Washoe smelter of the Amalgamated Copper Co., turned out in excess of 17,000,000 pounds of copper in April. The output of the Great Falls smelter of the Amalgamated is between 7,000,000 and 8,000,000 pounds monthly.

Directors of Butte Coalition Co. have declared the regular quarterly dividend of 50c, payable June 20, to holders of record June 17. Transfer books now closed for annual meeting, will open for purpose of dividends June 5 and remain open until close of business June 17.

Boston Financial Bureau says: The directors of Massachusetts Consolidated Mining Co. met today in Boston office. Only routine business was transacted. After the meeting, Supt. James Wilcox said in an interview to a reporter from Boston Financial Bureau: "The mine is in better condition than it has been in the past. Although, of course, we have not reached the point where we have any definite prospects of declaring a dividend. We are employing 25 men in the mine, and 50 at the mill, and our average production is over five tons of mineral per day." At this meeting we arranged to commence prospecting with the diamond drill on the Middle Farm property, and as the outcrop seems to indicate the Baltic lode we hope to find it.

Boston says: A representative of Boston News Bureau now in Arizona writes: "President Amster states that the Arizona Commercial shows 100 per cent improvement since its previous visit last December. The company has been shipping better than 200 tons of ore per day this month within the past few days when an accident shut down the concentrator temporarily shut off shipments of 100 tons daily. Within 30 days shipments should increase to 300 tons per day, principally from the copper lode mine. Black Hawk developments are being pushed, and a large volume of ore is being put in sight, but until larger pumps are installed, Black Hawk will only be a small shipper. The company will ship 5,000 tons for May at the minimum estimate."

REPORTS OF STRAY DOG.

**Large Quantity of Good Milling Ore is
Ready for Shipping.**

Wallace McGregor, mine manager of the Stray Dog at Manhattan has issued his report and as there is a large number of shares held in this city, it is interesting to a number of Salt Lake. Two paragraphs from this follow:

"The property is equipped with a 15-horsepower Fairbanks-Morse gasoline hoisting engine and complete equipment. The quartz veins now opened up are four in number and are oxidized to a depth of 25 feet, as so far shown by the development. At a point 25 feet down in the No. 2 shaft the vein carries sulphides. The veins are strong and continuous and vary in width, many places being 6 to 8 feet wide. The veins have a northwest and southeast strike and a dip to the south, west of 45 to 55 degrees. The formation is lime shale and the veins cut through the shale at an angle to the bedding plane. Seven shafts of varying depth have been sunk on the Stray Dog, Nos. 1, 2, and 3, having reached depths of 265 feet, 100 feet and 70 feet respectively.

"There is a large quantity of ore, sacked and ready for shipment on the property, and this ore, as shown by the assays, has an average value of \$15.54 in gold per ton. At one point in the lode in the 80-foot vein the ore assayed \$800 in gold per ton. The Stray Dog mineral shows one of the greatest mineralized areas of the entire Manhattan district and the great situation of the property from a prospect into a mine is an accomplished fact. Levels will now be run every 50 feet and the ore blocked out for shipping and milling."

DAILY JUDGE HOLDS
ANNUAL MEETING

Board of Directors Appointed
And Officers to be Named
Next.

SUPERINTENDENT ELECTED.

Easterner to be President But G. W.
Lambourne of This City Will Re-
tain Active Management.

The Daily Judge held its annual meeting yesterday afternoon in Jersey City, N. J. This meeting had a number of unusual features, chief among which was the withdrawal of John J. Daly from the company, after being its head ever since its inception. Reports of various officials were read and approved and officers for the ensuing year elected. G. W. Lambourne of this city and secretary of the company was placed on the board. H. Otto Hanke of Cincinnati, and for years a director of the company, is the man whom the knowing ones have picked out to be the next president when the board meets to fill the vacancy created by Mr. Daly's resignation. It is almost a certainty Mr. Lambourne will succeed himself as secretary. He has attended to the company's business at this end of the line for years. Frederick P. Burrell, a graduate of the Michigan School of Mines, will become general superintendent of the property. The new board comprises Mr. Hanke, Moylan C. Fox, W. M. Bradley, A. C. Wall and G. W. Lambourne.

MR. LAMBOURNE STAYS.

The mining world at large has been awaiting this meeting anxiously, as changes in the management of a big mining company are always a vital importance. The infusion of new blood in this instance as in most others means development of a more extensive scale of operations. Mr. Lambourne, who has been in the mine for more than the past, although great things have been accomplished. The new president, Mr. Hanke, is the largest individual stockholder in the company and a rich merchant. The active management will be in Mr. Lambourne's hands, just as it has been for a long while. The officers and directors of the company spend half his time at the property. The selection of a general superintendent was an item that had the interest of one and all. Mr. Burrell came to Utah from California a week ago, going directly to the property. He assumed charge of operation immediately. After looking over the mine he announced that he believed the mine had great possibilities in the west and he has been a lot of the good ones. He gained his first experience in mining in the Michigan country after graduating from the Michigan School of Mines, although he has had charge of mines and mills in Mexico controlled by big American interests and during recent years has been with Ayer and Longyear, the millionaire patent medicine manufacturers who are heavily interested in California mining propositions.

J. J. DALY NOW OUT.

Peter Harrington will continue as mine foreman and James Kessel will remain in charge of the mill department. Besides selecting Mr. Hanke as president, Mr. Burrell as general superintendent and Mr. Lambourne as secretary, the board will undoubtedly visit the property. Mr. Fox, vice president, Stockholders have been loyal through the ups and downs of the past few months and although the stock has been hammered to rack bottom at times he has held on to his shares. He is in the pit they have held on to his shares. The mine is a bonanza. They are now more optimistic than ever, believing the property will be brought up to its best without delay. Mr. Daly leaves the company because his health would not permit him staying in the mining game any longer. He proved up the mine and made it a paying proposition. Other big mines in this state, for many years Park City has been his stamping ground and he has done as much to make the camp as anyone else, and only after he had repeated positively that he could not possibly retain his position that the company accepted his resignation.

HOLDS FIRST MEETING.

**Mizpah Company Talks Over Past Year
And Plans for Future.**

The Mizpah Copper and Gold company held its first annual meeting in Salt Lake yesterday, but actually have been received in this city yet. A. D. Myers, a director of the company, was picked for the likely candidate for the presidency, and K. C. Foster, vice president. Mr. MacLean has been president during the past year and under his direction considerable development has been made in discussing the affairs of the company with the newspaper man in Ely, Mr. MacLean said.

"There are five men working on two shifts in the Taperfoot shaft, which has attained a depth of 45 feet. The vein has widened from 10 inches on the top to six feet in the bottom of the shaft. A contract has been let to put the shaft down at once to 175 feet, without any delays.

"At a depth of 35 feet we encountered a strata of malachite, which is in thickness. This runs 35.50 in gold, with 7 ounces of silver and 27 per cent copper.

"At 40 feet we passed through 100 feet of pure iron pyrite, and below that the vein widened rapidly. At the bottom of the shaft, 45 feet down, another vein was discovered, cross-cutting the original vein and from present indications I believe that the ore body will attain a width of from 10 to 12 feet.

"The ore is changing to a pure quartz filled with specks of sulphide of copper, running from 9 to 15 per cent, clear across the shaft. This also carries good gold and silver. The ore is to the top, as well as considerable silver.

"We have ordered machinery from the supply company at Salt Lake to work the shaft, and are arranging to have regular assays made at every five feet in the shaft, in the hope of having a shipment for the smelters at Salt Lake within the next few weeks."

OIL EXCITEMENT GROWS.

Further particulars of the oil find in Humboldt county on the ground northwest of the Nevada Superior are coming in. The district lies about 10 miles southwest of Roach and the first claims staked out adjoin the Nevada Superior on the west. William Bender and John Langen were the first to stake out the claims. They staked out a large number of claims and then conferred with R. M. Edmunds, an oil expert who has been prominently identified with California and Wyoming oil projects. After examining the territory, there is an eight-mile square of ground with oil and gas. Mr. Edmunds declared the district had excellent possibilities and great possibilities. A rush

resulted, and 500 claims had been taken up in a few days. Oil oozes out of the dirt and a lighted match applied to a piece of the ground causes it to sizzle and bubble. Excitement over the find is growing daily.

MASONIC DEAL CLOSED.

Senator Geo. S. Nixon and Geo. Wingfield Buy Pittsburgh-Liberty.

Reno, May 21.—U. S. Senator George S. Nixon and George Wingfield tonight purchased the Pittsburgh-Liberty mine at \$300,000. The deal was closed this evening after two days' deliberations.

Masonic is 56 miles south of Carson City, Nev. Platt, U. S. district attorney for Nevada, acting agent for Nixon and Wingfield, paid the money for the property to a Carson City bank tonight. The sellers are J. S. Phillips, J. M. Bryan, Caleb Dorsey, W. H. Paul, State Senator L. G. Campbell and J. E. Claypool.

WITH THE UNLISTED.

Yesterday's quotations on unlisted stocks were as follows:
Newhouse, \$15.00; asked; 30; Glance 160; Emma Con 30 to 31; Weiner \$1.90 bid; Mason Val. \$1.60 to \$1.70; Honerine 55c asked; Stand Con. 57; Ohio Ken. \$2.85 to \$3.00; Con. Flagg, 25c asked; Ohio Copper, \$4.50 asked; W. Nev. Con. 55 to 60c; Ely Witch \$1.20 to \$1.25.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire, this afternoon:

COMSTOCK.

Ophir, 1.75@1.80; Mexican, 44 1/2; Gould & Curry, 13 1/2; Con. Val., 66 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; Nevada, 25 1/2; Hain & N. Con. cross, 40 1/2; Yellow Jacket, 73 1/2; Belcher, 22 1/2; Sierra Nevada, 22 1/2; Eschequer, 32 1/2; Union, 33 1/2.

TONOPAH.

Tonopah Nevada, 16 1/2; Montana Tonopah, 2.90@2.95; Tonopah Ext., 1.70@1.75; MacNamara, 27 1/2; Midway, 12 1/2; Silver Peak, 62 1/2; Belmont, 3.50@3.70; Tonopah North Star, 27 1/2; Ohio, Tonopah, 4 1/2; West End Con., 30 1/2; Rescue, 13 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; Golden Anchor, 23 bid; Jim Butler, 32 1/2; Cash Boy, 6 1/2; Home, 8 asked; Boston Tonopah, 12 asked; 29; Adams, 11 1/2; Silver Peak, 62 1/2; Midway, Ext., 12 1/2; Golden Crown, 9 1/2; N. Y. Ton. Con., 10 asked.

GOLDFIELD.

Sandstorm, 45 1/2; Red Top, 35 1/2; asked; Newhawk, 15 1/2; asked; Col. Mt., 45 1/2; Jumbo, 25 asked; Jumbo Ext., 1.75; Vernal, 20 1/2; Pennsylvania, 3 asked; Goldfield Min. Co., 1.15 asked; Nevada, 25 1/2; Both, 45 1/2; Blue Bull, 27 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; Nevada, 25 1/2; Black Butte Ext., 7 1/2; Blue Bull, 14 1/2; Dixie, 6 1/2; Goldfield Columbia, 40 bid; Hibernia, 8 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; Black Rock, 5 1/2; Lone Star, 18 1/2; Wonder, 4 asked; Potlatch, 35 bid; Oro, 21 1/2; Kendall Ext., 3 1/2; Sandstorm Ext., 5 1/2; Mayne, 7 1/2; Atlanta, 5 1/2; Goldfield, 14 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; Empire, 10 1/2; Red Top Ext., 27 1/2; Florence, 4 1/2; Diamondfield B. B. Con., 24 1/2; Goldfield Daisy, 1.10; 1.25; Laguna, 1.40; Adams, 11 1/2; Silver Peak, 62 1/2; Bend Ext., 15 1/2; G. Bend Adams, 12 1/2; Milltown, 40 asked; B. B. Bonanza, 6 1/2; Kewanee, 8 1/2; Portland, 18 1/2; Blackhawk, 17 1/2; P. Mohawk, 7 1/2; Red Hills, 35 1/2; Mohawk Ext., 13 1/2; Lou Dillon, 8 1/2; Y. Tiger, 15 1/2; Grandma, 16 asked; S. P. Ext., 5 1/2; Rose, 69 1/2; Adams, 11 1/2; Silver Peak, 62 1/2; D. Field Triangle, 20 1/2.

BULLFROG.

National Bank, 31 1/2; Amethyst, 35 bid; Gold Bull, 37 1/2; Steinhart, 6 1/2; Denver Bullfrog Annex, 9 1/2; G. Scorpion, 14 1/2; Monty, 17 1/2; B. B. Diamondfield, 10 1/2; Nugget, 7 1/2; Trump Con., 10 1/2.

MANHATTAN.

Manh. Cons., 55 1/2; S. Humphrey, 7 1/2; Crescent, 15 1/2; Combination, 5 asked; Orig. Manh., 13 asked; S. Dog, 15 bid; Y. Horse, 4 1/2.

OTHER DISTRICTS.

Fairview Eagle, 57 bid; Nevada Hills, 4 1/2 bid; Pittsburgh Sil. Peak, 14 1/2; Eagle's Nest, 25 1/2; Ruby Wonder, 18 1/2; Alice of Wonder, 4 1/2.

DAILY COPPER LETTER.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire, this afternoon: Boston.—The Copper market has been steady, but prices quickly sold off in sympathy with the decline in New York stocks. Declines ranged from 1/2 to 1 1/2 in the general list. North Butte was weak on what seemed to be liquidation. There was good buying of Shannon and also of Butte. The London market was strong on a short interest as a result of yesterday's selling. At 11 o'clock the market was steady and showed a better demand for the list.—Hornblower & Weeks.

F. R. SNOW & CO., Stock Brokers.

22 Commercial Bldg. Both Phones 1973

All printing specially attended to at the
Deseret News Office. Estimates
promptly furnished. Rush orders a
specialty.

REAL ESTATE TRANSFERS.

TODAY'S.

Jesse M. Hopper to R. E. McCaughy, part of lot 4, block 2, plat 3, 3.50
Jesse M. Hopper to R. E. McCaughy, part of lot 7, block 2, plat 3, 3.50
Westminster Inv. Co. to Mrs. Ida C. West, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 59