

## MINING, BUSINESS AND STOCKS

### CERRO DE PASCO COPPER MINES.

Properties of A. W. McCune and Associates Are About Ready For Production.

#### SIMTLER READY BY NOV. 1.

Mr. McCune Arrived in Salt Lake Yesterday—Will Return South Within Ten Days.

After an absence extending over a year, A. W. McCune returned yesterday from Peru, South America, where he is rounding out one of the biggest copper mining projects in the southern continent, if not in the world. Mr. McCune and associates have spent an enormous amount of money in developing and in equipping the Cerro de Pasco mines, which are located about 210 miles from the city of Lima, the nearest and most important seaport in the Peruvian republic. It has been necessary to build a railroad across the Andes mountains to reach the district which, in the future, is to play an important part in the world's production of copper.

The road was opened for traffic from the Pacific coast to the mines on July 4, a year ago, and an extension of it is now being made to the coal mines 47 miles distant, where the Cerro de Pasco company will have its coke ovens located.

The copper smelter, which has been in course of construction for the past year, Mr. McCune states, is nearing completion and will go into commission about Nov. 1. The plant was originally designed to handle 1,000 tons of ore per day and equipment has been provided accordingly. To begin with only the first unit of two units will go into commission, but the capacity will be gradually brought up to the maximum.

Mr. McCune says the development of the mine has proved eminently satisfactory and that his expectations up to the present time have been fully realized.

The labor question in South American countries is now acute, and Mr. McCune finds that the natives are very good satisfaction after a little truce. While he has never had any experience with Mexicans, he has told the South American can do more work and do it better than the Mexican.

Mr. McCune expects to remain in the city for possibly a week or ten days while he will return to New York. Mrs. McCune remains in the south during Mr. McCune's trip to the United States.

#### JULY DIVIDENDS.

Five Utah Mines Distribute \$1,135,000 Among Shareholders.

Five Utah mines distributed in dividends this month a sum aggregating \$1,135,000.

Two Bingham copper mines were among the list—the Utah Consolidated and United. The Silver King of Park City came forward with a large amount, while two Titicac mines—the Yankee Con. and Gemini, were heard from. Here is the July list complete: Utah Consolidated.....\$600,000 United States.....\$60,000 Silver King.....100,000 Yankee Con.....25,000 Gemini.....50,000

The directors of the Sacramento post a dividend of a half cent a share, \$5,000, payable tomorrow.

#### ON MINING EXCHANGE.

Lower Mammoth Active but Weaker—Closing Quotations and Sales.

On the mining exchange during the forenoon a total of 33,400 shares were transferred, for which was paid out the sum of \$25,255.

Lower Mammoth opened with a sale at 25 cents, and as low as 24 cents, but closed at 25 cents, with a weak figure on the open board. One block of 15,000 shares of Little Chief went at a cent, Carina, Silver Shield, New York, Tetro and Uncle Sam were the other active stocks.

The quotations and sales were:

#### TODAY'S QUOTATIONS.

**Stocks.** **Bid.** **Asked.**

Stocks.	Bid.	Asked.
Alice	49	50
Alex	15	16%
Bullion Rock	125	130
Carina	18%	19
Creole	25	26
C. Mercur	54	60
Dave	50	210
Daly-Judge	50	55
Daly-West	6,05	14,25
Eagle & Blue Bell	110	200
Grand Central	2,65	3,20
Galea	04	05
Horn	1,50	2,00
Little Bell	55	55
Lower Mammoth	1,16	1,20
May Day	07%	08%
Ontario	2,25	25
Petco	07%	08
Silver King	52,00	58,30
Sacramento	09%	10
Silver Shield	20	24%
Star Con.	63	70
Swans	25	30
South Swans	62%	65
Sunshine	02	03
United States Mining	33,00	34,00
Utah	20	45
Uncle Sam Con.	49	41
Victoria	2,00	2,10
Boston Con.	8,15	8,30
Butler-Liberal	68	68%
Beck Tunnel Con.	97	100
Century	10	13
Ingot	61%	61%
Johns	61%	61%
Little Chief	10,40	10
New York	54%	55
Tetro	10	1145
Victor Con.	63%	64%
Wabash	1,65	1,82
Yankee	30	33
Richmond Amusement	65	65
Emerald	65	65
Dalton	65	65
NEVADA STOCKS.		
Goldfield	100	100
Jim Butler Tonopah	70	80
Montana Tonopah	2,60	3,10
MacNamara	33%	34%
Temopah	14,50	15
Temopah Belmont	1,05	25
Temopah Midway	4,50	60
Temopah Extension	1,05	1,15
Roche Homestake	30	45

#### REGULAR CALL SALES.

Lower Mammoth, 600 at 25%; 600 at 27%; 100 at 26%; 600 at 26%; 200 at 24%; 200 at 23%; 1,100 at 23%.

#### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER,	59 1/4
COPPER, CASTING	14 3/8
" ELECTRO	14 1/8
LEAD,	\$3.50 @ \$4.50

#### New York Quotations:

LEAD, firm,	4.60 @ \$4.70
COPPER, firm,	15 1/4

## MOLYBDENUM ORE FROM MINES OF ALTA

Continental Company Has Commenced Turning Out This Interesting BI Product.

#### CONCENTRATE VERY VALUABLE.

Is Worth from \$200 to \$300 Per Ton—Only Mine in State With Large Tonnage in Sight.

Manager Henry M. Crowther of the Continental Alta mines at Alta, who spent several days in camp last week, has returned to his offices in the Dooly block with the announcement that his company has begun the active concentration of molybdenum ores, of which the Alta property is likely to become a large producer, for there is everything to indicate that the mine contains ore bodies well to be uncovered at this property, and it is the hope of the management and Parkites generally that such may be the case. Those at the head of the King Con. have stayed with the proposition for a long time now, having expended a fortune in putting up their plant and overcoming the many serious obstacles they have encountered.

OPEN ROAD SALES.

Carina, 1,000 at 18%;

Lower Mammoth, 100 at 27%;

New York, 700 at 54, seller 30; 200 at 24%; 200 at 54;

Silver Shield, 500 at 23%; seller 30;

Butler-Liberal, 1,000 at 84%;

Little Chief, 15,000 at 1;

New York, 2,100 at 55;

Tetro, 1,000 at 12; 1,000 at 11%;

RECAPITULATION.

Shares, Amt.

Regular call ..... 28,000 \$3,766.75

Open board ..... 5,200 1,468.50

Forenoon totals ... 33,200 \$5,235.25

A. E. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER,

Stock Broker, Tel. Bell 782 181 S. Main St.

READY TO BREAK GROUND.

Excavation Work for Utah Copper Mill To Commence Soon.

President Charles M. McNeil, of the Utah Copper company, arrived in the city Saturday afternoon and has announced that the breaking of ground for the company's proposed concentrator out at the point of the mountain this side of Garfield beach, will commence within the next 10 days. The plans were completed a number of weeks ago, but the commencement of work is dependent upon the delivery of 10,000 tons of the metal, which, it is believed, will bring in revenue approximating \$2,000,000.

The Continental Alta company has the same two units of concentrators from two to two tons of ore daily, but the product can be turned out daily, but later, when certain defects in the present methods of treatment are overcome, the product will be turned out to a greater tonnage, but the product much more valuable.

While the equipment for the handling of this class of ore has not been entirely perfected, Manager Crowther says the product being obtained has a value of anywhere from \$200 to \$300 to the ton, making a most interesting bi-product.

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