

MINING, BUSINESS AND STOCKS

TELLS OF STRIKE AT NEVADA HILLS

Manager Webber Says New Ore Body Solves Big Problem At Mine.

DETERMINES TREND OF ORE

Admits He Was Fooled in First Examination of Round Mountain Property.

W. H. Webber, manager of the Nevada Hills mine at Fairview, came to Goldfield last evening with James R. Davis, vice president of the Nevada Hills company, after a trip to Round Mountain, where they inspected the property of the Round Mountain Mining company, says the Goldfield News.

"I must confess that I was surprised at the present showing of the Round Mountain mine," said Mr. Webber. "I visited it once about two years ago, and the vein was then up by my mind that they had what might be called 'good little mine,' but I never expected to see it develop into what it is today. Two years ago, at a depth of about 100 feet, there was a small streak of nice ore in the shaft, and although it was well formed, there was not much indication, as far as could be discovered, for the property to become one of the great mines of Nevada."

WALLS CARRY VALUES.

Today, however, at a depth of more than 600 feet, there are stops in a width of more than 25 feet, the entire fissure some under the hanging wall seeming to be impregnated with value. In some places where a well defined adit opened up, the total amount of the ore already been reached, it is now found that the values have impregnated the formation still deeper, and the bottom is now being taken up and the ore put through the mill. This is in addition to the output from development work and the stocks.

The Round Mountain company has a nice little milling plant as anyone could wish for, handling 50 tons of ore a day and turning out \$1,000 worth of bullion every 24 hours. Plans have been made for increasing the capacity to 100 tons, and the enlarged operations are to be aided by the extension of electric power lines into the district, and the installing of power drills, electric hoist, etc.

NEW VEIN IS FRESH.

"One of the new things that adds to the future possibilities of this property is the recent discovery of another vein, by some leasers, pitching toward the main vein, and undoubtedly uniting with it at its dip. The quartz in this vein is nearly pure and contains a large amount of gold, and may prove to have been an important factor in the enrichment of the old vein on which the principal work of the company has been done."

"I am willing to admit that I was fooled in my first estimate of the property, but I would rather be fooled that way any time than the other."

In speaking of recent developments at the Nevada Hills mine, Mr. Webber stated that they were of a most satisfactory nature, and showed that the property had only entered upon the best part of its career, although it has already produced more than a million dollars from above the 200 level.

DECIDES TREND OF ORE.

"The ore body opened about two weeks ago while cutting a station in the shaft at the 250 foot level clearly solves one of the problems we had been up against, so far as determining the trend of the vein and the proper development to be pursued. The side ore shot above the 250 level had been pitching to the south until it hit a big quartz dyke that went down on a reverse dip to the north. At this point, the ore practically cut off, and we had a hard time to locate it in place again. We are now convinced that it follows down, or rather, comes up from below along the quartz dyke, and round an outlet to the surface along a line of less resistance than where the fissure was so tightly sealed by the silification of the quartz ledge."

STATION ALL IN ORE.

The entire station at 250 feet, being six feet in size, is in ore of a high shipping grade, gold values predominating to a large extent, and some of the assays running up into the thousands of dollars. The ore also shows considerable silver. In the upper works, where the ore dips to the south, silver values predominate.

"We are now sinking the vertical shaft in the quartz dyke, and are down about 80 feet. There are a steadily increasing number of bunches and strings of ore coming in from the side on which the ore was out in the station above, and it is probable that before we have gone a great distance, gradually approaching the dip of the vein, the side ore will be in high grade. Numerous veins, however, have mixed things up, in this district, but we are getting them pretty well figured out and expect to have little further trouble from that source."

Mr. Webber is also quite enthusiastic over the new era of activity that has struck the old camp of Pioche, in which he is making his headquarters. Mr. Davis is in the mining interests of the Pioche-Krueger group.

Photo Metals claims, adding the new famous Prince Consolidated mine.

AT ROUND MOUNTAIN.

Mr. Davis was well pleased with conditions as he found them at the properties. "Two important strikes ex-

We offer—

Building Lots

In FOREST DALE and have only a few lots in this most desirable residence town. Lots from \$125 to \$200 per lot. Terms cash or on easy payments at 6 per cent interest on un-paid balance.

Two street car lines. Town owns its own water system.

George M. Cannon Company

Rooms 612-613 Templeton Building.

This Morning's Metals.

SILVER	56%
COPPER (cathodes)	12%
LEAD	3.69
NEW YORK QUOTATIONS.	
LEAD, dull	3.92% @ 3.97%
COPPER, quiet	12% @ 13%
SILVER	50%

COPIED FROM THE NEW YORK TIMES

Yankee, 1,000 at 31; 500 at 32%; 2,500 at 32; 1,500 at 31%.

OPEN BOARD.

Berk Tint., 100 at 68.

Bullcock, 5,000 at 81, B. 60.

Big Hill, 500 at 5.

Colorado, 100 at 3.17%; 200 at 3.15;

200 at 3.12%.

E. Tin. Bright, 2,000 at 45.

E. Tin. Con., 2,000 at 45.

E. Tin. Dev., 2,000 at 47.

Iron Bloss., 200 at 2.50; 900 at 2.37%;

Lo. Mart., 1,000 at 29.

Maj. Evans, 500 at 6.

New York, 1,000 at 81; 6,000 at 81.

Stouts Com., 500 at 1.15, B. 60; 600 at 1.15; 700 at 1.12%.

Swans., 500 at 26.

U. Sam. Com., 1,000 at 8.

Yankee, 100 at 31%.

TOTALS.

Shares, Value.

Regular 32,109 \$15,109.56

Open 46,400 19,020.50

AFTERNOON CALL.

Iron King Con. 1,832 21

Joe Bowers01 .03

Kystone01 .03

King David35 .49

Lent Tinite6612 .0716

Lead King02 .05

Little Bell 2,030 2.55

Little Chief43 .49

Major Mammoth16 .22%

Minor Mammoth06 .08

Mills Hill 1,014 1.45

Mason Valley 2,273 2.216

May Day26 .31%

Mountain Lake37 .38

Mineral Flat12 .12%

Nevada British40 .45

Nevada Fairview01 .02

Nevada Hills 1,35 1.45

Newhouse 6,954 6.15

North Copper 9,325 6.45

Pioche Metals3512 .3516

Prince Cons. 1,26 1.25%

Plumas 1945 2.00%

Richmond-Anaconda14% .16

Sacramento05 .08

Scottish Chief0812 .10

Seven Troughs 16 .10%

Silver King Condition 4,900 4.05

Silver Shield19 .15

Sixes Con. 1,10 1.12%

South Columbus Con.43 .47

Southern Standard01 .02

Spokane Con.03 .04

Spokane Ext.03 .04

Stray Dog19 .17

Texan19 .17

Tintic Central 1,612 1.17

Tintic Central, 7,000 at 1.612.

TINTIC SALES.

Little Chief 1.27% .18%

May Day 2.21% .23

Mountain Lake37 .38

Mineral Flat12 .12%

Plumas40 .45

Princ. Cons. 1.30 1.32%

Ridgeon01 .02

Rio Tinto01 .02

Rocky Mountain01 .02

South Columbus Con.01 .02

Southern Standard01 .02

Spokane Con.01 .02

Spokane Ext.01 .02

Tintic Central01 .02

Tintic Central, 7,000 at 1.612.

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