6		DI	ESERET EVENING NEW				1
	USINESS AN	n de la companya de l	smelting works. Every energy should therefore be exercised with a view to its full development in that direction. In conclusion Col. Farish says: It is only a matter of a short time until the new smelter will be com-	Sheep-Receipts, 2,400. Market steady. Fed muttons, 4,3595.70; wethers, 4,5005.35;	THE STATE BANK	ORECON SHORT LINE In Effect Feb. 1,	UNION DENVER
MIMINU, D	DOINTOO WIN	D OIUUNO. S	pleted. The present magnitude of the developed portions of your priperty, combined with its great prospective	New York, May 25Wheat-Receipts.	Joseph F. Smith, - President Wm. B. Preston, - Vice President Charles S. Burton, - Cushier	1903. ARRIVE. From Ogden. Portland, Butte.	ST. LOUIS
FORENOON ON	UTAH CON.IS	MAJESTIC CALLS	values which I have endeavored to point out, fully justify you in pushing the development and equipment of the different properties with all possible speed, with a view of obtaining the	 but rallied on prospects for a large visible supply decrease. May, 93%2984; July. 75%278%2. Sugar-Raw steady, Fair refining, 3-16; centrifugal, 36 test, 31-16; molasses supply and the supply of the su	Henry T. McEwan, . Assistant Cashier	San Francisco and Omaha 8:30 a.m. From Ogden and intermediate points 9:10 a.m. From Callentes, Milford, Nephi, Provo, and intermediate points, 9:35 a.m. From Ogden, Cache Valley, Chi- cago, St. Louis, Omaha, Den- ver and intermediate points	A BENGALIWU OT DALL
THE EXCHANCE		FOR \$350,000	greatest results at a minimum cost of operation. The grade of the ore com- pares most favorably with the best paying copper mines in the country at the same stage of deevlopment, and 1	gar, 3. Refining is firm. Crushed, 5.5; powdered, 4.35; granulated, 4.85, Coffee-Quiet, No. 7 Rio, 5%, Butter-Receipts, 10,159 packages. Firm. Creamery, 18622; state dairy, 17621, Eggs-Receipts, 20,90 packages. Steady.	Wm. B. Preston, Janes D. Autock, Wm. B. Preston, Janes Barton, A. W. Carlson. Commercial Banking in all its branches. Accounts Solicited. Special Attention Given to Country Trade.	Kansas City, Omaha, Denver and San Francisco	THE OUICKEST TIME
p	Frature Investore Are Annious for		know of none that promises greater re- sults. In addition to pushing the develop- ment already being made upon the mines themselves. I would recommend	Western storage packed,17; western firsts, 16%2017, LIVERPOOL, Liverpool, May 25-Close: Wheat-July,	L. S. Hills, President Moses Thatcher, - Vice President	*From Garfield Beach, Tooele and Terminus	Union Pacific Trains
Tintic Stocks Furnished a Few Features,	Eastern Investors Are Anxious for The Stock	Directors Ask Stockholders to Sub- sribe to This Big Loan.	mine, with a capacity of not less than 300 tons of ore per days, which the mine is in a position to furnish as soon	Chicago, May 25 July wheat opened	U. S. DEPOSITORY. DESERET	DEPART, For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis For Club, Massas Provid Nonbi	Double Drawing Room Palace Sleepers. Buffet Smoking and Library Oars. Free Neclining Chair Cars. Ordinary Sleeping Cars. Dining Cars, Meals 2 in Carts. For time tables, folders, Illustrated Books.
MARKET IN BETTER TONE,	CHANNING ON THE GROUND.	COMPANY TO ISSUE NOTES.	as levels two and three have been con- nected with the main shaft. The cost of concentrating this ore will range from 35 to 50 cents per ton, by which process from six to 10 tons of crude ore	ST. LOUIS, St. Louis, May 2Wool-Unchanged, Territory and western mediums, 160 154;	NATIONAL BANK.	and Manti For Garfield Beach, Tooele and Terminus For Ogden, Butte, Helena, Port- land, San Francisco and Inter-	Pauphlets descriptive of the territory tra- versed, oall at Ticket Office, 201 Main St. palt Lake City.
E Naw York	Rumors of a Dividend-News Forth-	Will Give Ronns of Two Shares of	wuld make one th f concentrates, giv- ing one ton t smelt instead of the larg- er amount of crude ore. Therefore, in	SALT LAKE MARKETS. May 25, 1903.	Salt Lake City, Utah.	For Ogden, Cache Valley, Den-	
But Sales Were Not Heavy-New York Bonanza Held Its Own, Closing A Shade Higher.	coming Soon About Enlargment Of Smeller Near Surray.	Stock for Each \$100-Col. Farish's Report.	grade ore, it would enable us to con- centrate copper ore carrying as liw as 1 per cent with great profit, and in view of the above facts I therefore consider it an absolute necessity and prerequisits	on produce, quotations being furnished by J. M. Christensen & Co., J. M. Mar- riott and Sam Williams:	Salety Deposit South in Acad	 Ver. Kansas City, Omana, St. Louis and Chicago	
On the stock exchange this forenoon 23,625 shares of stock were sold, for which was paid the sum of \$11,454.12.	Utah Consolidated stock. It is cur-	general manager of the Majestic Cop- per Mining and Smelting company,	to erect this concentrating plant, be- fore attempting to extract ore for the smelter.	condition. Creamery (fresh domestic) per lb 21 to 22 cents	B. H. SCHETTLER, BANKER. BALT LAKE CITY, UTAR.	 co and intermediate points	From Kansas City, Saint Louis and
The chief features of the two calls were found in Lewer Mammoth, May Day, Star Con., and New York Bonanza. They were the pincipal sellers and all	tors of this big Hingham company will post a dividend of not less than \$1.50 per share next month. The company has made no secret of its intention to may \$3 per share before the end of the	this morning. The document is volum- inous and goes into every detail con- cerning the development and condition	dirte attention, and in view of theh per- manent character of your properties, I suggest that you build your own rail- road connecting the different mines	POULTRY.	Five Per Cent Interest paid or time de-		Memphis to points in the South, South-
exhibited a little more strength than they did on Saturday. Lower Mam- moth registered its first sale at \$1.38;	year. It is said that Manager Channing unbosomed some very agreeable sur- prises concerning physical conditions at prises concerning physical conditions	comprise the company's territory. The report was read at the annual meeting of the shareholders, held in Denver on		per pound. Chickens, spring, from 17 to 20 cents per pound. EGGS.	MCCORNICK & CO.,	DENVER PRID GRANDE RID GRANDE WESTERN	The Southeastern Limited Leaving Kausas City at 6:30 P. M.
\$1.39 bid. May Day did not quite reach 25 cents, while Star Con. was shoved above 30 cents; closing with 30½ bid. New York Bonanza was only a shade batter of than it was on Saturday. The	york. Mr. Channing's return is expected within the next week or ten days. He	Enclosed in the same envelop which contained the report of Col. Farish, was a circular of greeting from the new	UF EXCITEMENT	Egg market is from \$5 to \$5.25 per case, according to quality. MEATS. Pork. per lb. dressed	SALT LAKE CITY, • UTAR	Current Time Table. LEAVE SALT LAKE CITY.	daily, will take you to Springfield, Mem- phis, Birmingham, Atlânta, Jacksonville
open board sales were light, none of the non-listed stocks particitating. The quotations and sales posted dur- ing the forencon were as follows:	formation regarding the entrgement of the Highland Boy smelter.	from Chapman, Mucklow & Bosson, fiscal agents of the company, but no shoet showing the comfation of the com-		Beef steers, per lb	NATIONAL BANK	No. 2-For Provo, Grand Junction and all points east	For detailed information apply to G. W. MARTIN
FORENOON CALL. Stocks. Bid. Asked. Alice	A State Law in Idaho is Rather Agninst Gasoline Power. The mines of the Pearl district, Ida., are to use electric power in the future, dodgon, Jodgon, Jodgon,	It appears, however, that on the 13th inst. the directors held a meeting at	Stock Market.	FLOUR. The prices of fiour and grains are as follows:	OF THE REPUBLIC. U. S. DEPOSITORY. Frank Knox, President; Geo, A. Lowe. Vice President; W. F. Adams, Cashier.	vo. Manti, Marysvale, Heber and intermediate points 5:00 a.m. No. 8-For Eureka, Payson, Provo and all intermediate points 5:00 p.m. No. 11-For Circlen and all inter- No. 11-For Circlen and all inter-	GENERAL WESTERN AGENT 1106, 17TH ST.
Carisa	instead of gasoline. John the was the manager of the Lincoln mine, was the first to sign a contract with the Bolse- Payette Electric Power company. Payette Electric Power company.	as follows: "Resolved-To borrow for the uses and purposes of the company for the term of one year the sum of Three	LIQUIDATION OF ORDERS.	High patent, per cwt. \$2,45 Straight grade, per cwt 2.25 Baker's No. 1, per cwt. 2.15 GRAIN. Shorts, per swt. Shorts, per swt. \$1.10	Capital Paid in	mediate points	DENVER, COLO.
Daly-Judge 9.80 10.20 Daly-West 46.75 46.95 Dexter .05 .15½ Eagle and Blue Bell .91 1.00 Galona .13	tion with this matter, the post statesman says: "The machinery has been operated with gasoline, but under the law passed	any part thereof, in sums of One Hun- dred Dollars or multiples thereof, and to give notes for any sum or sums so horrowed in the same of the company	Canad Throwing Over of Some	Corn, per ewt	Vice Dwarldont: Eline & Smith Cashier!	ARRIVE SALT LAKE CITY: No. 12-From Ogden and all in- termediate points	TREELED
Horn Silver	advisable to use gasonice for fuel, and for some time the mine has been shut down. Under the new contract the mine is to be equipped with a 50-horsepower is to be equipped with a 50-horsepower	ascretary; said notes to bear interest at the rate of Six per cent per annum, payable semi-annually. The opportun- ity to loan selid sum or sums to the	Causing Confusion.	Rolled barley, per cwt	James Sharp, John R. Barnes, John C. Cutler, David Eccles, A. W. Carlson, Geo. Romney, J. R. Winder, E. R. Eldredge,	tion and the east	CHEAP
May Day	ish all the power needed for operating the mill and such other uses as are needed. Under the contract the power	company to be first offered to the stockholders of the company; said logn to be divided among them pro rata ac- cording to their respective subscrip- tions to said loan. In case a sum in ex-	New York, May 25The stock market opened with a good deal of excitement to- day and amid the throwing over of some	Do You Enjoy	COMMERCIAL NATIONAL BANK.	ber and intermediate points 6:00 p.m. No. 6-From Ogden and the west 8:20 a.m. No. 2-From Ogden and the west 8:20 p.m. No. 4-From Ogden and the west 8:10 p.m. No. 7-From Eureka, Payson, Proyo and intermediate points 10:00 a.m.	EXCURSION
Rocco-Homestake	expected that it will be in operation within 30 days, Steps will also be taken	stockholders on the terms provided by this resolution, then and in such event the amount of said loan shall be divid-	hour. It represented largely the liquida- tion of orders from the country of which hundreds had been poured in over Sun-	You can eat whatever and whenever you like if you take Kodol. By the use of this	General Banking in all its Branches Diff Compression John J. Daly, O. J. Salisbury, Moylan C. Fox W. P. Noble, Gen. M. Downey, John	No. 101-From Park City 5:15 p.m. Perfect dining car service. Sleeping cars to Chicago without change. Ticket Office, 102 West Second South. Postoffice corner. 'Phone 205.	KAIES EASI, To Chicago, Minneapolis, St.
Star Consolidated	ing that it was the intention to thor- oughly equip the mine with dynamos for the purpose mentioned."		sues which were the objects of attack on Saturday; 6,000 shares of Rock Island came out at 38% to 39, as compared with a closing price of 39% on Saturday; of	stomachs are so completely restored to health, and the full performance of their- functions naturally, that such foods as would the one into a double-bow-knot are eaten without even a "rumbling" and with a posi-	Cosgriff. Capital fully paid	**************************************	Louis, Kansas City, Omaha and all intermediate points. One Fare plus \$2 for round trip. On sale May 5-6, June 4-5-9 and 10, return limit Sept. 8. For particulars
United Sunbeam .05 .50 U. S. Mining Co Valco Ben Butler Bisck Ress	The 90-foot smokestack at the new Majestic smillter at Milford has been completed and the forces are engaged	company under this resolution. The directors themselves, have agreed to furnish \$100,000 of the amount asked for and the stock bonus is to be paid out	United States Steel 3,56 were sold simul- taneously at 31% and 31%, as compared with 31%, and St. Paul dropped to 143%, as compared with 151% Saturday, thus mak- ing a new low record price since May 9,	tive pleasure and enjoyment. And what is more — these foods are assimilated and transformed into the kind of nutriment that is appropriated by the blood and tissues.	BANKERS	Burlinótan	call on E. DRAKE, Distr. Pass. Agt. Geo. A. Bible, T. P. A. 100 West Second South St.
California	the ore bins and installing machinery. General Manager Farish, who was in the city Saturday, would not commit	The notes it is claimed, will be dis-	Union Pacific, which dropped % to 85%;	Kodol is the only digestant or combination of digestants that will digest all classes of food. In addition to this fact, it contains, in	Transacte. General Banking Business Safety Deposit Boxes for Kont.	Ponto	Salt Lake City. Hal S. Ray, Genl. Agent, Denver.

Danton		
Joe Bowers		.0
La Reine		.0
Little Chief	**	*****
Manhattan	**	.0
Martha Washington.		.0
New York Bonanza		.2
Tetro		.1
Victor Consolidated	10	.2
Wabash		.2
Yankee Consolidated.		1.1.1
A service of second sec	-	
	Little Chief Manhattan Martha Woshington. New York Bonanza Tetro Victor Consolidated Wabash	La Reine

REGULAR CALL.

036 .00 11-16

.04¼ .26 .18

.2214

.39%

REGULAR CALL. Lower Mammoth, 400 at 1.35; 100 at 1.37; 1,100 at 1.39; 1,200 at 1.40; 100 at 1.40¹/₃; 200 at 1.39; 300 at 1.38¹/₃; 200 at 1.39, s 5. Shares sold, 3,600. May Day, 2,500 at 24¹/₃; 2,200 at 24¹/₃; 1,000 at 24³/₃. Shares sold, 5,700. South Swansea, 500 at 20; 1,500 at 19¹/₃. Shares sold, 2,000. Star Con., 500 at 29¹/₃; 500 at 30³/₃. Shares sold, 3,500.

Utah, 100 at 73; 100 at 72. Shares sold

200. Uncle Sam, 1,500 at 28. Ben Buller, 500 at 13¼; 500 at 13¼. Shares sold, 1,000. New York Bonanza, 1,000 at 25¼, 8 20: 700 at 25½; 500 at 25¼, s 30; 500 at 25%; 500 at 24%. Shares sold, 3,200. Wabash, 1,000 at 25%.

OPEN BOARD, / Daly-West, 25 at 46.95. Lower Mammoth, 100 at 1.33½. Star Con., 500 at 30%; 100 at 30½. Shares sold, 600. Utah, 200 at 71½. Century, 100 at 62. Little Chief, 1,000 at 4.

FORENOON SALES. Value, Shares. \$ 9,743.75 1,710.87 \$11,454.12

TEXAS OIL MEN.

Preliminary Arrangements for For mation of Local Co. Completed.

Mr. C. K. Rowland, the oil promoter, has succeeded in getting his proposed company in form and within a short time the articles of incorporation will be filed.

be filed. Robert E. C. Wilson, representing Texns capitalists, was here last week and departed for home last night con-fident that the Salt Lake valley pre-sents some excellent indications of becoming an important oil field. Mr. Wilson will arrange for the immediate shipment of several rigs to Utah and unless he experiences some unexpected delays the rigs will arrive within the next 30 days.

A number of prominent Sait Lake citizens have become associated in the enterprise and several late sessions were held by the parties in consulta-tion become here and the set of the later. were held by the parties in consulta-tion last week. Among the local talent mentioned are S. V. Shelp who will be the president: Robert E. C. Wilson, vice president and general manager: L. H. Farnsworth, treasurer, and Charles A. Walker, secretary. The other incorporators will be C. K. Row-land, Judge Anderson and Dr. P. S. Keoch

All are well known residents of the city except Messrs. Wilson and Row-

The company anticipates that it will be necessary to sink approximately 8,000 feet before striking a great flow of oil,

To-day's Metals: SILVER, Ber, 54 3:8 cents IEAD, \$3.75. CASTING COPPER, 14 cents a fb.

NEW YORK METAL PRICES Lead quiet, 4.37%. Copper nominal, 14.75.

and the state of the state

The notes, it is claimed, will be dis-charged from moneys acquired from the sale of treasury stock. The fist is agents as the owner the plant would be ready for "blowing in." There is a great deal of work to be done before the plant is ready, he said, and the un-certainties attending the construction of smelters of the size that the Majes-tic will be, makes the manager a little bit cautious about fixing a date. The most important event around Malestic properties last week was the striking of another body of ore of phe-nomenal richness in the 200 level in the disclosure has not been acsertained.

Park City Shipments.

The shipments of ore from Park City last week amounted to 4,472,960 pounds as follows: Comstock, 17,000: Daly-West, 3, 181,000; Silver King, 1,274,960.

AT THE STAR CON. Leasers Open Up Three Feet of Good

Shipping Ore.

The Tintic Miner, in the review of the week, has the following concerning the Star Consolidated: "There have been some important dis-closures at the Star. Con. during the week, that seem to have proven the continuity of the ore chute on the 300 level for a distance of at least 100 feet horizontally. The Schmidt Brothers and A. Joest, who are leasing on the 200, opened up three feet of good shipping ore 100 feet north of the big ore body on the 300, that is dipping rapid-ly toward it. About 20 tons have been horisted that run over two ounces gold and from 10 to 15 ounces in sliver, the same class as the filling on the 300, and identical in appearance. The drift on the 400 is progressing southward in ledge matter. Copper stains made their apeparance in the face early in the week, and assays inreeased to .56 of an ounce gold. If the vein holds its dip as it shows on the 200 and 200, however, the 400 drift will have some distance yet to run to the point where it should be intersected, though shipping values may show at any time. The ounce in a state is the source in sliver. The Tintic Miner, in the review of the of the office here. COL. FARISH'S REPORT. The following are extracts taken from the report of Col. Farish. Vicksburg Mine-For the purpose of developing this property, we have sunk a main working shaft to the depth of 210 feet and have cut a very large sta-tion at that point, from which we ex-pect to drive drifts to open up the ore hodies at that depth. It is my purpose as soon as the station has been finished to confinue the chaft to a further

if should be intersected, though ship-ping values may show at any time. The sengational strike made hast week by the Walberg boys has opened into eight or nine feet of \$40 ore, and as their lease expires on June 1, they are stop-ing as fast as they can. They are now engaged in loading one car. Two cars were sent out by the company."

MINING CONCENTRATES.

Supt. McVichie, manager of the Bingham Con., states that the Brooklyn veir will be tapped in that property by the Dalton & Lark tunnel, within another 100 feet. Fred C. Dern, assistant secretary of

the Con. Mercur, has resigned to go with the Imperial Copper Co., at Red Rock, Pinot county, Arizona. He de-parted for his new post yesterday. His many friends regret to have him leave the city.

Vivian P. Strange, the well known and popular mining engineer, came in from New York yesterday where he has solourned for several months. He left again today for Shasta county, Cal., where he will probably spend the next three months on professional busi-

ness. Ed. F. Frendenthal, manager of the Manhattan, is in the city.

660 tons

The directors of the Golconda Mining company, have levied an assessment of 4 of a cent per share, which calls for \$750. The property is in Park Valley, The South Swansea will commensinking from the 850 foot level this

week. In the district court at Beaver last Saturday a part of the evidence in the case of Frank Frorrer vs Rollins Min-ing company, was heard before Judge Marioneaux. The case was continued until June 2.

roads, and to install a new concentrator at the O. K. mine. This sum, it is claimed, will be ample to carry the company on until it is in position to receive a regular monthly income from

the smelter, now nearing completion. One of the circulars contains the in formation that at once meeting of the directors, William H. Alexander of Chicago, was tendered the position of business manager for the term of three years, with office at Salt Lake City. Mr. Alexander was given 60 days in which to notify the based of bis Mr. Alexander was given 60 days in which to notify the board of his acceptance, while it was announced that Asst. Secy. Charles Merriam is to take charge

to continue the shaft to a further depth or to a point where it will be be-

depth or to a point where it will be be-low the oxidized zone. The sinking of the above shaft was done by hand windlass and a horse whim. We have just finish d the erec-tion of a 34 H. P. gasoline holst and a gallows frame 45 feet in height. With this power we will be able to develop the property for over 1,000 feet in depth. We did the assessment work upon our unpatented claims for the year 1902, and have built the necessary wagon roads. have built the necessary wagon roads. Harington Hickory Mine-This group of claims is credited with having pro-duced from two to three million dollars in the early days following its discovery when lead and silver commanded a much higher price than they do now. The work done upon them consists of the assessment work upon the unpa-

LIVE STOCK CHICAGO.

tented claims and the cleaning out of the old shafts and levels, amounting to Chicago, May 25.—Cattle—Receipts, 13. 000. Active and higher, Good to prime steers, 5.0065.40; poor to medium, 4.00% 4.90; stockers and feeders, 3.0064.75; cows, 1.5074.60; heifers, 2.0064.75; canners, 1.50 02.75; bulis, 2.0064.75; calves, 2.50%6.75; Texas fed steers, 4.9024.60; Hogs—Receipts, today, 5.000; tomorrow, 20.00; left over, 5.900, 15620 lower, Mixed and butchers, 5.80%6.10; good to choice heavy, 6.2096.40; rough heavy, 5.85%6.15; light, 5.5095.55; bulk of sales, 6.00%6.20; Sheep—Receipts, 18.000, Sheep steady; lambs steady, Good to choice wethers, 4.75 %5.50; fair to choice mixed, 3.7524.75; western sheep, 4.50%5.60; native lambs, 4.50 %7.00; western lambs, 4.50%7.00; Chicago, May 25.-Cattle-Receipts, 19. 700 feet, and the new shafts and run-ning of new drifts to the amount of 1,702 feet. The full development of this property will take a great many years. but when done it will undoubledly re-sult in obtaining one of the great mines of the country, as the bottom of all the workings, so far as I am able to judge, and from information which I have obtained, averages fully as good as parts nearer the surface. as parts nearer the surface. O. K. Mine-In this mine 1,307 feet of work has been nerformed since Col. Farish took charge, including shafts, winzes and drifts. Of this property

KANSAS CITY.

KANSAS CITY. Kansas Cliy, May 2.-Cattle-Receipts, 3000, including 1.500 Texans. Steady. Na-tive steers, 4.0005.25; Texas and Indian steers, 3.0004.55; Texas cows, 2.0003.50; native cows and heifers, 2.3704.75; stock-ers and feeders, 3.2504.60; bulls, 2.5003.75; calves, 3.0005.50; western steers, 2800 3.55; western cows, 1.5005.70. Hogs-Receipts, 5.000, Market 5610 Jow-er, Bulk of sales, 6.0006.51; medlum, 6.055 6.254; light, 5.7005.519; jorkers, 6.07150 6.1254; jigs, 5.0005.50. Sheep-Receipts, 5.000, Markst strong, Muttons, 3.7005.50; lambs, 4.7507.50; range wethers, 3.7565.50; ewes, 3.5005.30. the manager says: It is very difficult to estimate the quantity of ore that will be extracted in the developed portion of the main ore body, for the reson that its full width has not yet been determined. Judging, however, from the known facts, it can be estimated at from 700,000, minimum, to upwards of 1,000.-

Old Hickory-After describing the rein system the report says: The known laws governing copper de-position in veins of this character in

nosition in veins of this character in depin are so well established that the future of these veins is practically tak-en out of the realm of speculation: therefore I confidently expect to find ore chutes upon the several veins of this property fully 2,000 feet in length, which, when fully developed to a depth of 600 or 700 feet, will yield upward of 2,000 tons of profitable ore per day for



Merabers of the Utah State Association:

A. P. Hibbs, 228 Deseret News Bldg. McDowell & Carpenter, 204-5-6 D. F. Walker Bll Beaven & Murry, 303 Auerbach Bldg. W. S. Ramer, over Walker's Store. Wilma F. Hoefling, 228 Deseret News

Building. L. J. Goodrich, Logan, Utah. Hibbs & McCoy, Eccles Bidg., Ogden, Utah.



@ W. Second South



