

# MINING, BUSINESS AND STOCKS

## MILLING ORES IN ALTA CAMP

Plant of Columbus Consolidated  
Goes Into Commission  
This Week.

### EVERYTHING READY FOR START

Is Statement Made by Superintendent  
Whitmore—Promises Good  
Results.

By the end of the present week milling operations at Alta will be resumed. Supt. P. B. Whitmore of the Columbus Consolidated Mining company's plant, who was down from camp for a few days last week returned to the diggings again yesterday morning.

"Everything is in order for business at the Columbus mill, said Mr. Whitmore before leaving, all we want now is the water and with the warm weather coming on it looks as if we were going to get all we need within a very short time. There is plenty of water in Little Cottonwood creek and the Columbus power plant has a supply larger than it really needs. The plant is running full blast and is sending us lots of electricity at the mill. Within a few days, I think, the water supply at the mill will be up to normal again."

Mr. Whitmore has not the slightest doubt about getting results when the plant starts again and when he gets things under headway he expects to keep a steady stream of concentrates coming towards the local ore markets.

Mr. Whitmore says the flow of water coming from the old Emma mine tunnel has almost quit and the supposition is that the Columbus tunnel is draining the country above it. Scarcely enough water is coming from the Emma tunnel at the present time to supply the Columbus concentrating house and compressor plant. If the flow continues to decrease as it has during the past few weeks it will only be a matter of a short time until the supply for domestic purposes elsewhere.

### NEW YORK HIGHER.

Park City Stock Continues Attractive  
On Change.

New York. Bonanza does not show any signs of weakening. On the contrary the stock was stronger today, and, on the open board, one lot of 1,000 sold up to 61 cents a share, the day's trading started with 300 shares selling at 58 1/2 cents. Ajax continued in good form and found a buyer at 15 cents. Most encouraging reports have come from this Tinian property and, it is said, recent developments have presented some nice strings of ore, and the management is hopeful of a continued change for the better. May Day steadied itself around 10 cents a share, while Uncle Sam relaxed to 27 1/2 cents.

The closing quotations and sales were posted, as follows:

Stocks.	Bid.	Asked.
Alcoa	58.00	59.00
Ajax	14.00	15.00
Bullion Beck	.05	.05
Carlin	1.00	1.00
Con. Mercant.	2.50	2.50
Daily-Judge	2.50	2.50
Daily-West	16.50	18.00
Eagle and Blue Bell	.60	.60
Galena	1.00	1.00
Grand Central	3.10	3.20
Horn Silver	1.50	1.60
Ingot	.02 1/2	.02 1/2
Little Bell	1.00	1.00
Lower Mammoth	.10	.10
May Day	.08 1/2	.10
Mammoth	1.25	1.30
Ontario	4.00	5.00
Sacramento	.10	.10
Silver Shield	.10	.10
Star Consolidated	.10	.10
Sunshine	.03	.03
Utah	.40	.40
Uncle Sam	27 1/2	27 1/2
U. S. Mining Co.	25.00	25.50
Victoria	1.85	1.90
Boston Consolidated	7.00	7.50
Butler Liberal	.10	.10
Century	.03	.03
Joe Bowers	.03	.03
Little Chief	.02	.02 1/2
Beck Tunnel	.07	.15
Martha Washington	.00 1/2	.00 1/2
New York	.60	.60
Richmond Anaconda	.00 1/2	.00 1/2
Tetro	.18 1/2	.18 1/2
Victor Consolidated	.00 1/2	.00 1/2
Walsh	.20	.20

### NEVADA STOCKS.

Yankee	.34	.35
Tonopah	1.17 1/2	1.20
Tonopah Belmont	1.17 1/2	1.30
Tonopah Midway	1.17 1/2	1.35
Tonopah Extension	1.17 1/2	1.35
Montana-Tonopah	2.35	2.50
Jim Butler Tonopah	.25	.30
MacNamara	.52 1/2	.65

### REGULAR CALL SALES.

Ajax, 700 at 15.  
May Day, 2,000 at 9 1/2; 1,500 at 10.  
New York, 100 at 60 1/2; 100 at 60 1/2.

### OPEN BOARD SALES.

Butler Liberal, 500 at 12.  
May Day, 1,000 at 9 1/2; 1,500 at 10.  
New York, 500 at 60 1/2; 1,000 at 61; 500 at 60.

### Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	61
COPPER, CASTING	14 1/2
"ELECTRO"	16 1/4
LEAD	\$3.50 @ \$4.45

### New York Quotations:

LEAD, firm	\$4.55 @ \$4.60
COPPER, quiet	15 1/2

### RECAPITULATION.

Shares	Value
Regular	4,800 \$ 569.25
Open	4,900 1,806.37
Forenoon totals	9,500 \$2,375.62

### A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

### AMONG TINIC MINES.

Leasers at Victor Con. Said to be Making Progress.

Special Correspondence.  
Eureka, Feb. 18.—Ninety-six carloads of ore were shipped from the Tinian district this week, consisting of the following mines: Bullion-Beck, 6; Centennial-Eureka, 40; Gemini, 13; Carlin, 1; Ajax, 2; Mammoth, 5; Grand Central, 5; May Day, 1; Eagle and Blue Bell, 7; Yankee Cons., 5; Uncle Sam, 2. Total, 96 carloads.

There are large quantities of low grade ore at the Star Cons. and Yankee Cons. mines and it is quite likely a concentrating plant will be erected for the purpose of handling it to an advantage.

Considerable prospecting is being done at the Ajax property and the management expects to increase the working force shortly.

At the Mammoth mine a second vein has been cut, the lower level and the management has a force busily engaged in cross-cutting to locate the third. The working in the old and reliable producer never looked better.

The leasers at the Victor mine at Mammoth are doing splendidly and sending some rich shipments to the smelters.

At the Wess mine in North Tinian some fine mineralized fissures have been cut into and the tunnel is being driven toward the bottom of the shaft.

### ARIZONA CONSOLIDATION.

Several Big Copper Mines at Bisbee in The Deal.

A scheme for the consolidation of several of the big mines at Bisbee, Arizona, has been brought to the attention of the organization of a company with a capital stock of \$25,000,000, divided into 100 shares. The properties to go into the amalgamation are the Catalina, Arizona, Lake Superior & Pittsburg, Calumet & Pittsburg, Pittsburg & Duluth, and the Junction Development. All the properties are now controlled by the same interests. Douglas is to be the meeting point for the amalgamated mines.

### LITTLE BELL GETS ORE.

Important Developments Taking Place in This Park City Mine.

Manager N. W. Sondeckler of the Little Bell mine at Park City spent yesterday at that property and reported that a small vein of ore has been encountered in the drift being made in the mine. The importance of which lies in the fact that it is sufficient to demonstrate that the line of development outlined some time ago is proving entirely successful. The ore is a high grade lead carbonate and carries some copper values.

Mr. Sondeckler says conditions are getting interesting and while it is possible that the mine will be broken into sooner, it is not expected for possibly fifty or sixty feet.

The campaign at the Little Bell has been carried on energetically for some time and it seems now that the reward is about in sight.

### The Atlanta District.

Information from Atlanta is to the effect that development work in that great camp is progressing well during the winter. The Statesboro, Georgia, properties in addition to the Monarch are at work and good results are being recorded in all of them. In the Admiral Dewey, on Yuba river, the ore body is proving remarkably. When work was resumed there this winter the ore shoot had pinched out, but soon opened up again, and the ore body is proving remarkably. It has been necessary to run the track out and make an ore dump, as the ore coming from the face could no longer be piled on the old dump, there being so much of it that it blocked the place.

This is all of good milling grade according to the reports received. It is believed the mine will be in shape by spring for the erection of a milling plant.

### Mining Deeds Filed.

Provo, Feb. 20.—A quit claim deed from Edward W. Wilson et al to the Greely Gold Mining and Development district has been filed with the county recorder. The claims conveyed are the Three Widows, Oregon, Peacock, Silver Jim, Iowa and the Moscow mine constitution named in the deed is 31, and stock issued by the company.

## UNDER CONTROL OF SMELTER TRUST

Terms Upon Which Guggenheim  
Exportation Company Goes  
Out of Business.

### NEW \$49,000,000 CONCERN

To be Organized—Mines and Smelters  
To be Turned Over to This  
Company.

New York, Feb. 20.—The terms under which control of the Guggenheim Exploration company will pass into the hands of the American Smelting & Refining company have practically been settled. It is proposed to form a joint corporation with a capital of \$49,000,000, half of which is to be 6 per cent cumulative preferred, and half common stock.

The preferred shares are to be divided into two classes, series A and B. Of "A" \$17,000,000 will be issued, and "B" \$2,500,000. It is proposed to increase the "A" stocks by \$5,000,000 at some future date, making the entire issue of preferred shares \$24,500,000.

The exploration company will turn over to the new corporation its majority holdings in the Western Mining company of Colorado, the Velarde Mining & Smelting company of Mexico, all the stock of the Federal Lead company of Missouri and the shares of various other properties located chiefly in Mexico.

### DAILY-WEST MEETING.

Stockholders Holding Their Annual Election in Denver Today.

The annual meeting of the stockholders of the Daily-West Mining company is scheduled to take place in Denver this afternoon and the result will be awaited with the keenest interest by local shareholders.

Important among the matters to be brought up for consideration will be that of fixing the quarterly dividend rate. Considerable speculation has been done of late and opinion appears to be pretty well fixed that the new company can easily pay 75 cents per quarter, while others do not expect to see to exceed 20 cents per share, monthly.

The control of the Denver meeting will be in the hands of President Banberger and associates, and there is little doubt but that the present board will be re-elected with Dr. A. W. Watts to fill the place on the board now vacant.

### NEARING CONSUMMATION.

Control of Pioche-Nevada Con. About to Go to New Investors.

Superintendent C. E. Reeves of the Pioche, Nevada, Consolidated Mining company is in from camp this morning and it is presumed that one of the objects of this trip at this time is to place the Pioche in the hands of the new company. The Pioche is a high grade lead carbonate and carries some copper values.

Mr. Sondeckler says conditions are getting interesting and while it is possible that the mine will be broken into sooner, it is not expected for possibly fifty or sixty feet.

The campaign at the Little Bell has been carried on energetically for some time and it seems now that the reward is about in sight.

### MAMMOTH ANNUAL.

Old Board of Directors Re-elected at Saturday's Meeting.

At the annual meeting of the stockholders of the Mammoth Mining company held on Saturday afternoon, Samuel McIntyre was chosen president; Samuel McIntyre, Jr., vice president; P. D. Cliff and A. G. Sawyer, the directors. R. M. Wilkinson was also re-elected secretary of the company, which position he has filled with perfect satisfaction to all concerned for several years.

The financial statement submitted shows total receipts of \$309,370.11, from which \$100,000 was paid in dividends, leaving a balance of \$209,370.11. The dividends shared in by the stockholders amounted to \$118,542.70.

Supt. Samuel McIntyre, Jr., submitted his report, comprehensively covering what had been done during the year in the way of development and extraction of ore as well as the physical condition of the mine at the present time, which is good, as the following will indicate:

"On the 2,000-foot level," the report says, "a drift was sent east 160 feet, from which point it was turned north and followed a small streak of ore for sixty feet. From there a raise has been made for 150 feet in the ore streak, which is described as being a 'dropper' from the main ore-bearing channel. Continued this raise is expected to lead into the main ore streak developed on the 1,800-foot level."

"From the west side of the shaft a drift has been pushed out to the north a distance of 280 feet. About forty feet north in this drift a four-foot fissure carrying copper-bearing quartz was cut through. This fissure runs east and west and is considered an extension of the old 'lead step' opened on the 1,300 and 1,400-foot levels. A distance of 160 feet farther on the 2,100 level a drift was encountered, but it was found so badly caved that Superintendent McIntyre is yet unable to say what it will amount to. Other portions of the report dealt with the older developed portion of the mine and contained nothing out of the ordinary."

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BROWN, TERRY, WOODRUFF CO.  
Tel. 192, 165 Main Street.

## Eat Hazel Nut Butter

It Makes You Eat  
More BREAD.

## FAUST CREAMERY & SUPPLY COMPANY

### CONCENTRATES.

D. P. Rohlfing has gone to Chicago on mining business.

The Tonopah shippers reported at the samplers today with 10 car loads of ore.

Work has been resumed in the Federal tunnel in Daly territory at Park City.

Manager A. L. Jacobs has let a contract to D. R. Williams for 160 feet of drifting.

W. F. Gray will join the Utah contingent at Goldfield the latter part of the week.

Ore is expected to arrive at the samplers this week from the United Bingham of Bingham.

Samuel Newhouse and staff are in Beaver county, going over the Newhouse and Majestic properties.

The night shift at the Kearns-Keith mill at Park City has been laid off owing to a shortage of water.

Work on the cross-cut from the Little Bell to the West Quincy mine is being pushed along vigorously.

Manager William Hatfield says conditions at the Albion mine at Alta never looked more promising than they do now.

Edmund H. Mead, secretary of the Carlin mine of Tinian, returned from an inspection trip to that property this morning.

Joseph Oberdorfer, the well known local stockholder, expects to leave for Tonopah and other Nevada gold camps next Wednesday.

Shipments from Park City mines last week aggregated 2,550,332 pounds; the shippers and their output being: Silver King, 1,357,440; Daily-West, 1,287,533; Kearns-Keith, 225,000.

Ben T. Lloyd states that advances from Goldfield, the mine is developing in a sensational manner. The first hour's gain being over 10 points. Other noteworthy improvements were Silver King, 13, the preferred 14, C. & S. 8, St. Louis 3, Republic Steel preferred and the Lead stock 2 1/2. Smelting 1 1/2, Consolidated Gas 1 1/2 and Louisville and Nashville, Lincoln and Republic Steel 1. Prices generally were below the best at 11 o'clock.

The reaction in Union Pacific was limited to 1 and the check to its decline steadied other stocks after some of them had reached 2 1/2. Smelting 1 1/2, Consolidated Gas 1 1/2 and Louisville and Nashville, Lincoln and Republic Steel 1. Prices generally were below the best at 11 o'clock.

Concerted buying in various quarters imparted an appearance of aggressive strength to the market after midday. St. Paul rallied to 13 and Northwest advanced 2 1/2. Some of the eastern stocks were closing in the specialties Sugar, Colgate, Colgate and Pipe stocks. Steel Foundries preferred and Corn Products advanced to 1 1/2. Federal Mining preferred 2 1/2. Great Northern preferred sold at 25, a gain of 4 points. Central Railroad of New Jersey preferred 1 1/2. Union Pacific and St. Paul rallied to the top.

Bonds were firm at noon.

The rapidity of the rise induced general realizing late in the afternoon. The leading western stocks and Ontario & Western ran off 1/2 point. Union Pacific and St. Paul were strong. Steel Foundries preferred and Corn Products advanced to 1 1/2. Federal Mining preferred 2 1/2. Great Northern preferred sold at 25, a gain of 4 points. Central Railroad of New Jersey preferred 1 1/2. Union Pacific and St. Paul rallied to the top.

Chicago, Feb. 20.—Cattle—Receipts, 31,000; market 15 to 16 cents lower. Good to prime steers, 5.00 to 5.25; medium, 4.75 to 5.00; stockers and feeders, 2.50 to 3.00; cows, 1.50 to 2.00; heifers, 1.00 to 1.50; calves, 1.00 to 1.50; bulls, 2.00 to 2.50; calves, 1.00 to 1.50.

Sheep—Receipts, 5,000; market 15 to 16 cents lower. Good to choice wethers, 5.50 to 6.00; medium, 5.00 to 5.50; western sheep, 4.50 to 5.00; native lambs, 5.00 to 5.50; western lambs, 4.50 to 5.00.

Omaha, Feb. 20.—Cattle—Receipts, 4,300; market 15 to 16 cents lower. Good to prime steers, 5.00 to 5.25; medium, 4.75 to 5.00; stockers and feeders, 2.50 to 3.00; cows, 1.50 to 2.00; heifers, 1.00 to 1.50; calves, 1.00 to 1.50; bulls, 2.00 to 2.50; calves, 1.00 to 1.50.

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Kansas City, Feb. 20.—Cattle—Receipts, 11,000; market steady to 10 cents lower. Native steers, 3.75 to 4.00; native cows and heifers, 2.50 to 3.00; calves, 1.00 to 1.50; bulls, 2.00 to 2.50; calves, 1.00 to 1.50.

Sheep—Receipts, 1,000; market steady. Heavy, 1.50 to 1.75; mixed, 1.25 to 1.50; light, 1.00 to 1.25. Wethers, 1.00 to 1.25; ewes, 1.00 to 1.25; lambs, 1.00 to 1.25.

Wool.  
ST. LOUIS.  
St. Louis, Feb. 20.—Wool, steady. Territory and western mediums, 21 1/2 to 22; fine medium, 19 1/2 to 20.

CHICAGO.  
Chicago, Feb. 20.—Wheat opened 1/4 to 1/2 higher. 1 1/2 to 1 3/4 lower at 1 1/2 to 1 3/4. Under heavy offerings from commission houses, May broke to 1 1/2. July eased off to 1 1/2. Buying by shorts forced May up to 1 1/2. July rallied to 1 1/2.

Cash: Wheat—No. 2, red, 1.22; No. 3, red, 1.06 1/2; No. 2, hard, 1.17 1/2; No. 3, hard, 1.06 1/2; No. 2, soft, 1.17 1/2; No. 3, soft, 1.06 1/2; No. 2, northern, 1.09 1/2; No. 3, northern, 1.06 1/2.

## UNION PACIFIC GREAT FEATURE.

On Sales of Thousands and Thousands of Shares Went  
Above 131

### FEDERAL MINING UP 10 POINTS

Concerted Buying in Various Quarters  
Gave Aggressive Strength to  
The Market.

New York, Feb. 20.—The opening in the stock market today was very active in the Pacific, Chicago, Great Western and Ontario & Western. First sales of Union Pacific were of 15,000 shares at an advance of 1/2. St. Paul was up 1/4. Southern Pacific 1/4 and Ontario & Western 1/4. Some of the specialties also showed sharp gains. Federal Mining rose 10 points, the preferred 14, Lead 14 and Smelting, Pacific Mail and Locomotive a large fraction to a point. Notwithstanding the buoyancy displayed by Union Pacific and many specialties, general price movements were not uniform and nervousness developed in spots. Eastern & Southern railroad stocks and the United States Steel stock were among the favorites that were sold steadily. The rise in Union Pacific to 131 1/2 was accompanied by the absorption of thousands and thousands of shares of stock. Practically little else of interest transpired in the railroad quarter. Federal Mining continued to rise in a sensational manner. The first hour's gain being over 10 points. Other noteworthy improvements were Silver King, 13, the preferred 14, C. & S. 8, St. Louis 3, Republic Steel preferred and the Lead stock 2 1/2. Smelting 1 1/2, Consolidated Gas 1 1/2 and Louisville and Nashville, Lincoln and Republic Steel 1. Prices generally were below the best at 11 o'clock.

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