DESERET EVENING NEWS: FRIDAT, APRIL 6, 1906. 8 THE APRIL **RATES FOR MONEY** GREAT REMOVAL SALE AT FREED'S INTEREST MINING, BUSINESS AND STOCKS Has gone into our books and may be drawn at any time. Those who prefer to let their in-terest remain can have same en-tered on their pass-books at their curverblance. ARE VERY HIGH. If you open an account now, we will be figuring YOUR interest in BOSTON CON. VS. Today's Metal Quotations. **Caused Heavy Spilling Out of** CAPITAL No 160 Main Street. W. S. McCorsick, President; John J. Daly, Vice President; Heber M. Wells, Manager; E. A. Wall, W. Montague Ferry, S. O. Howard, W. J. Halloran, Directors. Stocks, Aided by the SOME LOWER. UTAH COPPER Local settling prices are reported by the American Smelting and Re-fining company: Bears. SILVER. 5 clude practically all the leading bank COPPER, (Casting) clude practically all the leading bank-ers, steel and from and coal men in that city, and each has put up \$10,000 on which to begin development work. Three shafts are being sunk on the property and are down 75 feet, in two of which already fine copper indica-tions are showing. Machinery is being installed at the three shafts, and two air compressors, and four bollers are being put up. Several buildings have already been erected and others are to SPECIALTIES MOST AFFECTED 18 COPPER, Electro, -183 N Operation of New Mills at Gar-LEAD, . . . . . \$5.35 Mining Stocks Was Satfield Will Furnish an Inter-Was Pretty Good Rally Which Was NEW YORK QOUTATIONS. isfactory. esting Demonstration. Stopped When Rate, Went Above Thirty. LEAD, quiet, . 5.30@5.45 COPPER, Firm. . 181/0%. being put up. Several buildings have already been erected and others are to be built. The formation and charac-teristics of the ground are similar to those of the famed Anaconda hil. The company during the past week took over 16 mining claims, paying about JUDGMENT OF ENGINEERS. \* New York, April 6 .- Concern over the monetary situation and the fact that loans made today carry interest charge MAY DAY TALKED ABOUT. for three days caused a heavy spilling out of stocks soon after the opening to which the bears lent effective aid. Losses Will be Subjected to Severe Test-\$100,000 for them Some of the Things Heard on the Day-New York Bonanza Re-Identical Ores With Different Streets Today Regarding It. Streets Today Regarding It. What has happened to May Day? That question was heard asked a good many times on the streets today. Since the late election, the stock has been on the toboggan and is quoted around 5 and 6 cents a share lower than it was at the close of last week. During the forenoon calls there were plenty of schers in evidence, but the crop of buy-ers seemed to be limited. Some who claim to know what they are taiking about insist that the pres-HEINZE AND BINGHAM. in the prominent railroad stocks were mained Firm. Methods of Treatment. mostly confined to substantial fractions, the most acute weakness developing in Montana Magnate Will Visit Salt Lake half a dozen of the active specialties. In Near Future. Engineers in the employ of the Bos-Buying for both accounts caused a good In his weekly comment on copper rally in which Reading got back to yeston Consolidated Mining company are stocks, George L. Walker, in the Boston terday's closing, but the announcement out on the site of the proposed 5,000that call loans were being made at 29 Commercial says: ton concentrating mill near the new per cent started the market downwards again. Some of the losses of the first hour were Northwestern, Great North-ern preferred, Colorado Fuel and Smelt-ing 2, Sugar 1½ and Union Pacific, St. Paul. Northern Pacific, Amaigamated Copper, Locomotive and Consolidated Gas I to 1½. Prices hung suspended about the low level auriling most of the second hour, but hardened before noon. The Pennsylvania group rose above last night, that stock gaining a point. Pretty full recoveries were made in the general list. Wells-Farco sold at an ad-vance of 6. In Delaware & Hudson the de-cline reached 4½. Northwestern 8, St. Louis and Southwestern preferred 2. Illi-nois Central and Brocklyn Transit 1½. New York, Central P4, and in others a point. per cent started the market downwards Bingham Consolidated is now unsmelting and milling town of Garfield. doubtedly owned or controlled by F. Augustus Heinze and his associates. Stakes are being driven and, in a week are talking about insist that the pres ent reaction is only temporary, for at the most, things will be shaped up Mr. Heinze is understood to be on his way to Butte for a brief visit, after which he will go to Salt Lake City and personally inspect the Bingham prop-erties. It is said that the reports of for, so that the breaking of ground for the they say, conditions on the underthey say, conditions on the under-ground warrant better prices. Others, say the insiders have been selling and trying to get out with a profit before the boom bursts. A few are impolite enough to make the assertion that officers of the company are letting go of their stock at this time, with the view of breaking the market and scar. big plant can begin. President Newhouse, it has been stated authoritatively, has been wait-ing for the receipt of deeds for certain parcels of lands out at the mill-site; but these papers have made their aperties. It is said that the reports of his engineers who recently sampled the company's properties were very favorable, and it is to be expected therefore that Mr. Heinze will take up whatever stock he now holds under option, that he and his associates will soon succeed the present officers of the company and that its headquarters will be removed to New York tion. YOUR CREDIT IS GOOD. pearance and nothing now stands in the way on that score to prevent the inauguration of the campaign of conview of breaking the market and scar-ing others into selling at a lower price and then buy up the cheap stock themand then buy up the cheap stock them-selves. Whether there is any truth in this story or not this department does not pretend to say, but it is very evident that brokers who shorted the stock around 28 and 20 cents a share are having no trouble about getting the stock at a price which nets them a pro-fit of several cents a share. Manager Darmer and several other directors of the company intend to ge struction. The building of the Boston's 5,000will be removed to New York. I understand that Mr. Heinze pur-TODAY'S QUOTATIONS. point. ton plant and the Utah Coppor's 6,000-ton plant at Garfield, also the operation chased about 30,000 shares of the company's stock at \$30 per share, pre-Bid Asked of them, is going to be watched with keenest interest by mill men and min-3.75 .35 ing men who keep abreast with the times in the study of ore dressing. The operation of the plants will be in .31% \*\*\*\*\*\*\*\*\*\*\*\*\*

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