

## MINING, BUSINESS AND STOCKS

KEYSTONE MILL  
IS INSTALLEDEast Tintic Consolidated to Pros-  
pect Property at  
Depth.

## THE FIRST DRILL IN EUREKA.

Work Will be Commenced at Once—  
Other Notes of District's  
Activity.

Eureka, Nov. 15.—The first Keystone drill is to be used for prospecting in this district this week and taken to the property of the East Tintic Consolidated Mining company in East Tintic. The drill will be used jointly by the East Tintic Consolidated and the Crown Point Mining companies for the prospecting of their properties, and its work as well as the results obtained by the drill will attract a great deal of attention by mining men of the district.

E. Vanderhoff, who has been operating the drill in Bingham and Newhouse, is in Eureka for the purpose of looking after the starting up of the drill. With him are four men who are familiar with the operation of the machine, and will handle the drill for the above companies. Under favorable conditions this drill will sink a 10-inch hole at the rate of from 35 to 40 feet per day, to a depth of from 1,000 to 1,200 feet. All along this distance samples of the rock penetrated can be taken at any time and assays made, so the exact character of the rock through which the drill is passing may be ascertained. These drills have been used successfully in prospecting other localities of mineral formation, and there should be no question but what the machine will prove of valuable benefit to the Tintic district.

The shaft at the property of the Crown Point has reached a depth of 250 feet and when another 50 feet has been attained drifting will likely be commenced. Those who have recently visited the Crown Point assay and there the electric company puts a transformer and connects it up with the power canon power.

The new machinery is now in position at the property of the McKinley Mining company, west of the Centennial Eureka, but cannot be started up until the electric company puts a transformer and connects it up with the power canon power.

John R. Vance took a party of miners to the Orient property in West Tintic last week and made arrangements for them to do the annual assessment work.

## STOCK EXCHANGE.

Members Enjoy Active Session With Good Volume of Sales.

This morning saw quite an active session on the floor of the local exchange. The business was of good volume as compared to other days of the past few weeks and the general tone of the market was perhaps healthier than for the past few days.

There were a number of transactions in Seven Troughs at from 40 to 42½ cents, with the tendency upward at closing.

The sale of 1,000 shares of East Tintic last week and the sale of 100 shares of the same stock during the open board session of the stock opened at \$2.02½ and rose rapidly to \$2.07½, closing strong.

Lower Mammoth and May Day made little gains, while Beck Tunnel and Iron Blossom went back a point or two.

The total business of the day amounted to 32,170 shares, at a total valuation of \$238,483.50. Sales for the week amounted to 408,183 shares, representing a total worth of \$2,322,273.75.

Following are the closing quotations:

## A. M. STOCKS.

Stocks	Bid	Asked
Albion	.....	75
Alice	1.00	3.00
AJAX	.....	23
Bullion Beck	.....	2.00
Carlisle	.....	35
Crescent	.....	30
Con. Mercant	.....	20
Columbus Con.	2.15	2.40
Daily Judge	.....	7.50
Daily West	11.25	4.20
Eagle's Nest	.....	25½
Eagle & Blue Bell	.....	1.50
Grand Central	.....	3.00
Horn Silver	.....	10
Ind. Green	.....	10
Little Bell	1.05	1.25
Lower Mammoth	1.65	1.85
May Day	.....	1.50
Nevada Hills	3.00	3.50
Nevada Parley	.....	60
Ontario	2.00	3.50
Sacramento	.....	85
Silver Shield	.....	10
Stray Dog	.....	10
South Swansea	.....	10
United States (Conn.)	.....	31.00
Utah Mine	1.50	1.70
Uncle Sam Con.	.....	1.50
Victoria	.....	1.50
Western Con.	8.00	.....
Butter Liberal	.....	10
Beck Tunnel	.....	49½
Black Jack	.....	19½
Colorado Mining	2.00	3.05
Crown Point	.....	25½
Emerald	.....	17
Iron Blossom	.....	27
Joe Bowers	.....	23

## BARGAINS OFFERED

EVERY DAY OF  
BANK STOCKS,  
SUGAR STOCKS,  
C. W. M. CO.  
And Z. C. M. I.

Call or write for particulars.  
EDWARD L. BURTON  
11 East First South, S. L. City.

## This Morning's Metals.

Local ore buyers are making settlements today on the basis of 25½ cents per ounce for silver; 12½ cents a pound for casting copper; 14 cents a pound for electrolytic copper and \$4.75 per 100 pounds for lead.

## NEW YORK QUOTATIONS.

LEAD, quiet, 4.45@4.55  
COPPER, quiet, 13½@13½

## Little Chief

Mountain Lake	.....	25
New York	.....	15
Nevada Hills	.....	15
Richmond Anacosta	.....	15
South Columbia	.....	10½
South Columbia	.....	54
Seven Troughs	.....	42½
Victor Con.	.....	40
Yabash	.....	30
Yankee Con.	.....	35

## REGULAR CALL SALES.

Lower Mammoth, 500 at 1.00, seller 30;	
500 at 1.02½, seller 30; 1,000 at 1.02½; 500	
at 1.00, seller 60; 100 at 1.5, buyer 30;	
Mammoth, 100 at 1.00;	
May Day, 1,500 at 33; 1,000 at 33½; 500	
at 34;	
Uncle Sam, 1,000 at 58; 1,500 at 57;	
Beck Tunnel, 1,000 at 50; 1,200 at 49½;	
3,000 at 49; 500 at 49, seller 30;	
Black Jack Con., 500 at 15; 500 at 15½;	
Colorado Mining, 100 at 2.15; 500 at 2.10;	
2,000 at 2.12½; 250 at 2.10; 1,000 at 2.07½;	
1,000 at 2.05; 400 at 2.05, seller 30;	
2,000 at 2.02; 2,000 at 2.02½; 300 at 2.02½;	
Crown Point, 1,000 at 26; 500 at 25½;	
500 at 25;	
Iron Blossom, 1,000 at 28½; 500 at 27½;	
2,500 at 27;	
Mountain Lake, 500 at 22; 600 at 21;	
South Columbia Con., 200 at 64; 200 at 63;	
100 at 65;	
Shon Mine, 1,000 at 24½; 900 at 24;	
Seven Troughs, 300 at 40; 1,100 at 41;	
1,100 at 42; 1,400 at 42; 700 at 42½; 1,000	
at 42½, seller 30;	
Wabash, 500 at 30;	

## OPEN BOARD SALES.

Beck Tunnel, 500 at 50; 500 at 49;	
500 at 49; 500 at 49½; 500 at 49;	
Colorado, 500 at 2.02½; 500 at 2.05, seller	
30; 400 at 2.05; 200 at 2.07½;	
Crown Point, 1,000 at 25; 200 at 25½;	
Columbus, 100 at 2.15; 200 at 2.10; 50 at 2.17½;	
Iron Blossom, 500 at 27; 500 at 26½;	
Lower Mammoth, 1,000 at 1.07½; 300 at 1.02½;	
500 at 1.02½; 500 at 1.00, seller 30;	
May Day, 1,500 at 33; 900 at 35;	
Shon Mine, 1,000 at 24½; 500 at 24;	
Seven Troughs, 500 at 42; 1,500 at 44;	
500 at 46, buyer 30;	
Uncle Sam Con., 100 at 57;	

## RECAPITULATION.

Shares	Value
Regular call	39,320 \$ 23,843.00
Open board	32,850 4,845.50
Forenoon's totals	53,170 \$ 28,688.50
Week's totals	408,183 \$ 2,322,273.75

## SAYS 'FAULT' IS THERE.

James W. Neill, Eminent Mining Engineer, Discusses Conditions.

"I have read with great interest some of the Boston News Bureau articles regarding Utah Consolidated, and regarding under-ground conditions, especially as relating to what you call the Yampa fault," says James W. Neill in the Boston News Bureau.

"Perhaps a few words from me might throw some light on the subject, especially by reason of my former connection with the Yampa. The fault is there all right. Perhaps some of Mr. Brown's statements have not been correctly informed him. I believe, however, that there is a good chance for this fault being the biggest ore-bearing channel in the Utah Consolidated property, if they would only prospect it. Of this they appear to be afraid."

"When I started development on the United States properties in Bingham, we followed the lead of the Yampa, and the contact between the quartzite and lime, marking every fissure that crossed, and later driving along the fissure from the front contact. Now, in the so-called Utah-Yampa fault, the thrust has been extreme, since the crushing of the strata will be great, so that the contact between the quartzite and the ore, if the fault has been pie-meal, are most generous."

"In the Yampa, the ore bodies increase in size against or towards the fault, and it is possible that the solutions came up through the fault to make both ore bodies. Developments were not sufficient in either mine to prove or disprove this, and I doubt if they are today."

"Therefore it is not right to speak of the Highland Boy ore body being thrust into the Yampa fault. It should be stated that the Highland Boy contact has been faulted up to the Yampa."

## SALT LAKE BANK CLEARINGS

For the week ending Nov. 16, 1907.

1907	1906
Nov. 11	\$11,320.87
Nov. 12	\$11,320.87
Nov. 13	\$11,320.87
Nov. 14	\$11,320.87
Nov. 15	\$11,320.87
Nov. 16	\$11,320.87
Total	\$68,243.51
Decrease	\$5,924.82

## Bird-Cowan Co.

Custom Assayers and Chemists, 160  
South West Temple St.

## F. R. Snow &amp; Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1913

## M. S. Hausner.

152 So. West Temple, P. O. box 1446.

## A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

## E. M. West &amp; Co., stock brokers.

D. F. Walker Bldg. Both phones of  
rice and residence.

## GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. S. Temple. Both  
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preservation. Many records of value  
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in any form at any price.

POPE YEATMAN  
LEAVES NEVADAImportant Conference of Guggen-  
heim Interests Expected  
In New York.

## WILL CLOSE NEVADA PLANT

General Conditions in Ely Show No  
Improvement but Optimistic  
Feeling Prevails.

Pope Yeatman, managing director of the Steptoe Valley Smelting & Mining company, arrived in the city this morning from Nevada. Mr. Yeatman was accompanied by E. S. Berry, one of the company's staff engineers, and the two will leave tonight for New York to confer with the officers of the company with relation to the work on the company's smelter at McGill.

From outside sources it is learned that it has been definitely decided to close down the plant until next spring, or pending a readjustment of present financial conditions. A good deal of work is still going forward, but the number of men employed has been gradually reduced during the past three weeks from approximately 1,500 to about 800 men, and these will be laid off as fast as the particular work they are engaged upon is completed.

The work of steel erection now being performed by the American Bridge company will probably be the last to cease. When it was first decided to shut down the expectation was that this company would finish out its contract, which would mean the employment of several hundred men and practically all winter. It is now understood however that only such steel as is actually on the ground will be erected and when this is done work of every nature will come to an end.

General conditions in and around Ely are by no means good but the greater part of the business men take an optimistic view and are loud in their assurances of prosperity, peace and plenty as soon as the present flurry will have worked itself out. At the same time money is said to be as tight as it was a year ago, and a factor in local business transactions. In the camp local paper such as drafts, exchange and cashier's checks is said to be free of circulation and in itself is looked upon as a good sign.

Most of the men laid off by the closing down of the mines and other enterprises have been sent to the coast, where they are still many idle men who would be glad to go to work if there was work for them to do, or to leave for parts where work is to be had, where they believe they can find it.

In Ely it is believed that this will take place by the first of the year anyway, if not much sooner. The Cumberland Elv. property is still in the hands of the Guggenheim interests, and under 100 and so far as known there is no intention of any curtailment of this force.

Upon the arrival of Mr. Yeatman in New York, however, the situation will be gone into thoroughly and action taken, in the matter of the closing down of the Guggenheim interests in Nevada.

## MAY CLOSE DOWN.

Consolidated Mine Workers Dismissed  
With Method of Payment.

A dispatch to the Herald from Goldfield says: Vice President Wingfield of the Consolidated company announced that J. H. Mackenzie, the widely known mining engineer, who was elected a director of the company last Monday, will take the position of manager, succeeding John W. Finch, who will remain with the company as consulting engineer.

The Consolidated company has been paying the miners employed on the Elv. in cash and one-half in exchange drafts since the financial stringency. The officials of the Western Federation, it is understood, are opposed to the men accepting the exchange, although it is accepted without dissent at the stores, and have called a special meeting for tomorrow afternoon to vote on the matter. If the men vote to take nothing but cash the mines will probably close down. W. D. Haywood, secretary of the federation, who has been in Goldfield for several days, has denounced the manner of payment and advised the men not to accept it.

## ORE SHIPMENTS.

Tintic Strikes Low Water Mark for  
Week Just Ended.

Special Correspondence.

The ore shipments from the district for the past week run below 100 carloads. This is the first time in several years that the output has reached as low as these figures, which are given below:

Carloads	
Beck Tunnel	.....
Colorado	.....
May Day	.....
Yankee	.....
Uncle Sam	.....
Bureau Hill	.....
Centennial-Eureka	.....
Hullion-Reck	.....
Lower Mammoth	.....
Mammoth	.....
Ajax	.....
Carla	.....
Scranton	.....
Godiva	.....
Tintic Iron Co.	.....

## COPPER LETTER.

James A. Pollock & Co. furnish the following Hornblower & Weeks' Boston copper letter received via private wire:

Copper opened lower in sympathy with the New York market and further liquidation was in progress during the early part of the session. Stock market recorded a further decline to 32½; copper range sold down to 46½, while losses of from a fraction to over a point were common throughout the day. In the early trading, copper range recovered to 48 and others were greatly improved by good demand. The market closed steadily and with stocks in good demand.

## ON WAY EAST.

Officers of Unity Mines Corporation  
Will Start for New York.

President J. W. Robinson of the Unity Mines Corporation came to town this

company's properties at Alta yesterday, accompanied by Manager Harry A. Lee. The two will leave for New York in the course of a day or so.

Mr. Robinson says that since the reconstruction of the tramway the transportation of ore there has been going forward steadily without a single hitch of any kind to mar a record of about 70 tons of rock a day since last June. While in New York Mr. Lee will make arrangements for the construction of what is known as the lower line which will connect the present terminal with the mouth of the canyon.

Mr. Robinson states that recent development work shows results which are highly satisfactory in every way.

## WEAKNESS LOOKED FOR.

Boston News Bureau Gives Space to  
Important Opinion.

The following from the Boston News Bureau was received over the private wire of James A. Pollock & Co.:

Boston, Nov. 15.—An official of one of the leading copper selling houses says: "I am not anticipating great weakness in the position of copper. The foreigners demonstrated that they were willing to take an enormous volume of copper at 12½¢, and this, coupled with the fact that many of the American consumers into the market. Business with the consumers is not good, and consumption of copper is materially cut down, but the restriction in consumption does not equal the restriction in output. I figure that 13 cents will bring in considerable buying of the metal by American consumers who have no stock of any size at hand, for the consumers will not forget that the metal selling agencies have no burdensome stocks now to carry and that they will not force copper on the market. There is some concern about the demand for two pounds of copper for every pound above ground. That time will depend largely upon the extent of business depression. Opinions differ as to this."

## SAN FRANCISCO MARKET.

Tonopah, Nov. 15.—Tonopah Extension, 35 asked; MacNamara, 180; Midway, 44½; Tonopah Belmont, 180; Tonopah North Star, 80; Ohio Tonopah, 20; West End, 30; Hercules, 30; Tonopah & California, 6 asked; Golden Anchor, 5 bid; Jim Butler, 44½; Cash Roy, 3 asked; Home, 3 asked; Montana, 3 asked; Hercules, 3 asked; West End, 3 asked; Golden Crown, 3 asked.

## COMSTOCK.

Opinion, 975; Mexican, 530; Gould & Curry, 12 asked; Hercules, 35; Savage, 30; Hale & Norcross, 30; Yellow Jacket, 170 asked; Belcher, 160; Confidence, 100 asked; Sierra Nevada, 27 bid; Eschschager, 35 bid; Union, 30; 27.

## BOSTON COPPER MARKET.

James A. Pollock & Co. furnish the following, received over their private wire, this afternoon:

King, 5; 5; 4½; 4½; sales, 255.

B. C. 8½; 8½; 8½; sales, 280.

B. Conin, 12½; 12½; 12½; sales, 200.

Range, 49; 49; 48½; 48; sales, 3,205.

Cum. Ely, 4½; 4½; 4½; sales, 250.

C. C. 5½; 5½; 5½; sales, 422.

Nevada Con., 6½; 6½; 6½; sales, 120.

Nev. Utah, 2½; 2½; 2½; sales, 450.

N. B. 34; 34; 32½; 32½; sales, 1,670.

U. S. S. Con., 30½; 30½; 30½; sales, 720.

U. S. S. Con., 30½; 30½; 30½; sales, 441.

Utah Con., 31; 31; 31; sales, 180.

U. S. 93; 93; 92½; sales, 175.

Balskalla, 3½; 3½; 3½; sales, 100.

D. D. 3½; 3½; 3½; sales, 245.

Nipissing, 6½; 6½; 6½; sales, 30.

Trinity, 9½; 9½; 9½; sales, 450.

C. M. closed, 27@35.

D. W. closed, 10½@11.

E. H. closed, 10½@11.

Groix, closed, 3@3½.

## BOSTON COPPER CLOSE.

James A. Pollock & Co. furnish the following, received over their private wire, this afternoon:

Almeida, 48½; Cum. Ely, 4½; 4½; sales, 180.

Dom. Copper, 14½; Groix, 30½; Helvetia, 14½; 14½; sales, 180.

Nipissing, 6½; 6½; 6½; sales, 180.

Black Mountain, 44½; Davis Daily, 34½; East Butte, 44½; Groix, 44½; Kew, 50½; Nev. Utah, 2½; 2½; sales, 75; 75; 75; sales, 180.

Adventure, 7½; bid; Arcadia, 30½; Bingham Con., 14½; C. C. 5½; 5½; sales, 180.

Centennial, 180; Copper, 14½; 14½; sales, 180.

Franklin, 44½; Groix, 30½; 30½; sales, 180.

Mayflower, 35½; Nevada Con., 6½; Old Dom, 20½; 20½; sales, 180.

Parrot, 94½; R. L. 24½; 24½; sales, 180.

Trinity, 9½; 9½; 9½; sales, 180.

Winnona, 30½; Wyandott, 20½; 20½; sales, 180.

Belakala, 24½; 24½; sales, 180.

Almeida, 22½; 22½; sales, 180.

Col