MINING, BUSINESS AND STOCKS

WEEK'S SALES ON THE EXCHANGE.

Business Has Not Been Very Brisk Among the Mining Stock Brokers.

SALES LESS THAN $25,000.

Prices Have Remained Steady — Columbus Con. a Feature on The Open Board.

The week on the mining exchange has not been an extraordinarily busy one. A total of 74,840 shares were transferred for which was paid out the sum of $23,751.13. There has been little change in prices. Carisa has remained practically unchanged. Consolidated Mercur is slightly down, owing to a slackening up in the demand for the stock. Of Park City stocks, New York Bonanza has probably been the most active, while there has been a slight call for the Dalys. One lot of Ontario was purchased at $2.25. Of the Tintic stocks, Uncle Sam Consolidated, Yankee Consolidated, May Day were the heaviest sellers, while there has been some call for Little Chief and Victor Consolidated. Of the stocks traded with on the open board, Columbus Consolidated has been the most conspicuous and has been in good demand around $2 a share. The company is now out of debt and a dividend in the near future is not an unlikely thing.

Today's closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	$ .40	$ .75
Ajax	.12½	.15
Bullion Beck	1.30	1.50
Carisa	.19½	.21¼
Creole	.....	.22½
Consolidated Mercur	.47½	.50
Daly	1.35	1.80
Daly-Judge	5 87½	6.50
Daly-West	13.00	14.25
Eagle and Blue Bell	1.15	1.50
Grand Central	2.50	3.00
Galena	.....	.17½
Horn Silver	1.50	2.00
Little Bell	.95	1.05
Lower Mammoth	.29	.32½
Mammoth	1.15½	1.30
May Day	.08¾	.09½
Ontario	.....	3.00
Petro	.07	.....
Silver King	51.00	52.75
Sacramento	.....	.09¾
Silver Shield	.18¼	.18¾
Star Consolidated	.09	.09¾
Swansea	.15	.25
South Swansea	.03	.06
Sunshine	.....	.02
U. S. Mining Co.	33.00	34.00
Utah	.25	.30
Uncle Sam Con.	.34¾	.35½
Victoria	.....	2.05
Boston Consolidated	7.75	8.00
Butler Liberal	.09	.10½
Beck Tunel Con.	.06	.08
Century	.10	.20
Ingot	.01½	.01¾
Joe Bowers	.01	.02½
Little Chief	.01¾	.02½
Martha Washington	.....	.00¾
New York	.32	.34½
Tetro	.....	.10
Victor Consolidated	.03¾	.04
Wabash	1.65	1.82½
Yankee	.....	.34
Richmond Anaconda	.....	.05
Emerald	.01	.04
Dalton	.....	.01
NEVADA STOCKS.		
Goldfield Bonanza	.....	.05
Jim Butler Tonopah	.80	.85
Montana Tonopah	2.97½	3.17½
MacNamara	.32½	.40
Tonopah	13.25	14.50
Tonopah Belmont	1.45	1.60
Tonopah Extension	5.25	6.00
Tonopah Midway	1.60	1.72½
White Rock Placer	.25	.45

FORENOON TOTALS.

Silver shield, 500 at 18½; 500 at 18¾.
New York, 100 at 32½; 100 at 33½.

OPEN BOARD SALES.

Little Chief, 790 at 1¼.
Lower Mammoth, 100 at 30¾.
New York, 600 at 34.

RECAPITULATION.

	Shares.	
Regular	1,200	$ 252.25
Open	1,490	246.50
Today's totals	2,690	$ 498.75

Week's totals, 74,840 shares, $23,751.13.

A. S. CAMPBELL.
Stock Broker. 216 D. F. Walker Block.

J. OBERNDORFER
Stock Broker,
Tel. Bell 792. 161 S. Main St.

W. L. Lundstedt rides Silver King Saltair Sunday and Monday 4:30 p. m.

Mrs. Elsie Barrows Best, contralto, soloist, Lagoon, Sunday.

BOOSTING FOR EL PASO.

James F. Callbreath Jr. of American Mining Congress in the City.

James F. Callbreath, Jr., secretary of the American Mining congress, is in the city for the purpose of stirring up enthusiasm among local mining men for the meeting of the congress to be held in El Paso, Texas, next November.

Mr. Callbreath is on the way to his home to Denver after a tour of the Pacific coast states, where he found mining men quite ready to do their part towards making the El Paso meeting a big success.

Now, in the opinion of Secretary Callbreath, is the time for those interested in the welfare of the mining industry to get together and pull for the creation of a department of mines and mining with its head a member of the president's cabinet. When it is considered, said Mr. Callbeath today, that over one-half of the freights paid to the railroads of the country come about by reason of the mines, it is high time the industry was receiving at the hands of the national government that assistance to which, by reason of its importance, it is entitled.

There are a good many other questions to be brought up at the forthcoming meeting, but the most important of all is that of the establishment at Washington of a department of mines and mining.

The dates for the El Paso meeting have been fixed for Nov. 14 to 18 inclusive.

John Dearn, president of the Con. Mercur company, is one of the directors of the congress.

TEA

If you find any tea with our name on the package not to your liking, take back your money.

Write for our Knowledge Book. A Schilling & Company, San Francisco.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, . . . 61¼
COPPER, CASTING . 15 5/16
" ELECTRO 15 11/16
LEAD, . $3.60@$4.72½

New York Quotations:

LEAD, nom., $4.80@$4.90
COPPER, dull, 16¼@17

UTAH COPPER IS RESTRAINED.

Col. E. A. Wall, Vice President, Brings Sensational Suit in The District Court.

MAKES SOME SERIOUS CHARGES

Against President McNeill and Other Officers of Company—Involves Bond Issue and Sale of Mine.

An injunction suit of great importance in mining circles and involving the proposed increase of capital stock of the Utah Copper company from $4,500,000 to $8,000,000, and the issuance of bonds in the sum of $3,000,000 to build a new mill and a railroad from the company's property in Bingham to the new smelter site at the point of the mountain near the lake, was filed in the district court today by Col. E. A. Wall, one of the directors and vice president of the company.

The defendants are the Utah Copper company, C. M. MacNeill, Spencer Penrose, D. C. Jackling, K. R. Babbitt, J. D. Hawkins and K. K. McLaren, the other officers and directors of the company. The complaint, which is a very voluminous one, alleges that the defendants at a directors' meeting, held at Colorado Springs on or about July 20, 1905, decided to increase the capital stock of the company, as stated above, notwithstanding the fact that the notice of said meeting did not mention any intention of making such increase and hence plaintiff had no notice of such intention.

It was also decided at said meeting to issue bonds in the sum of $3,000,000, convertible into the increased stock of said company at $10 per share at the option of the holder of the bonds. Soon after the stockholders' meeting it is alleged that plaintiff consulted with the president of the company and was informed that he would have no right to a proportionate share of the increased capital stock unless he joined with the other officers and directors in the sale of 51 per cent of the capital stock of the company to the American Smelters Securities company, owned by the Guggenheims, at $20 per share, the latter company being the purchasers of one-half of the new bonds.

Plaintiff refused to join in the sale for the reason that the stock now has a market value of from $26 to $30 per share and hence the sale at the price mentioned would mean a loss of $10 per share to plaintiff or the total sum of $459,000, or otherwise it would mean that his present ownership of one-fifth of the capital stock of the company would be reduced to only 15 per cent, making his total loss $675,000.

It is further alleged that the defendants are acting in collusion and have conspired to make plaintiff come to their terms as they own two-thirds of the capital stock of the company and hence control its affairs. The plaintiff further alleges that the laws under which the company was incorporated does not permit of the issuance of bonds convertible into capital stock and hence the action of the board of directors in issuing said bonds is illegal.

He also claims that it is not necessary to issue bonds in the sum named as the cost of constructing the new mill and building the railroad to it as proposed will not exceed $1,000,000, and that a legal increase in the capital stock could be made and sold for a sum far in excess of the amount necessary to make such improvements and thus avoid a bond issue.

An injunction is asked to restrain defendants from making the increase of capital stock as proposed and from issuing bonds in the sum of $3,000,000 and turning them over to the Guggenheim company, and that such issue be declared fraudulent and void. It is also asked that plaintiff be decreed to be entitled to his proportionate interest or right to subscribe one-fifth of any increased capital stock that may be declared to have been legally issued at its par value.

A temporary restraining order and an order to show cause, returnable Sept. 22, was issued in the case by Judge Morse upon the filing of a bond in the sum of $2,500 by plaintiff.

CONCENTRATES.

Frank B. Cook expects to leave on an early train for Denver.

The Ohio Copper company has two care of ore at the campling works today.

Samuel Newhouse left this afternoon for a few days' rest at Glenwood Springs, Colo.

The Sandstorm and Florence mines of Goldfield are producing at the rate of $20,000 per day.

The work of cutting a station at the 400 level, of the May Day mine in Tintic was begun yesterday.

A big chlorination plant, the cost of which will be a half million dollars, is to be built in the Goldfield, Nev., district.

Broker H. W. Dorscher sailed from Bremen on the 26th ult. for home and is due to arrive in New York on an early steamship.

C. D. Rockliding, manager of the Nevada Superior company, departed for the property of that corporation in Nevada yesterday.

Will C. Higgins, editor of the Mining Review has returned from a trip to Beaver county. He visited the Newhouse mines at Newhouse.

The management of the Silver Dipper company, operating a property at the mouth of Little Cottonwood, has decided to run a tunnel to top the ore bodies at depth.

The ore and bullion settlements reported late yesterday by McCornick & Co., were as follows: Crude ore and concentrate, $47,100; base bullion, $32,300; gold bullion, $3,000.

President Samuel Newhouse of the Boston Con., may induce the eastern directors to come here for the September meeting at which the location of the proposed mill will be definitely settled.

Clarence E. Allen, superintendent of the United States Mining & Smelting company, of Utah, and C. G. Goss, departed for Parker mountain, Wednesday last, where Mr. Allen as a bond on a one-half interest in the Parker calim, owned by W. W. Adamson. We learn that Mr. Allen is well pleased with the outlook in the camp, and will endeavor to bond other adjoining claims.—Challis Messenger.

SKYLARK COPPER.

This Beaver County Mine is Looking Decidedly Better.

Supt. Gott of the Skylark Copper company, operating in the Beaver Lake district, Beaver county, in his report to Manager McMullen covering the month of August informs the latter of a very satisfactory state of affairs at the mine. The shaft now being sunk has reached the depth of 124 feet and the bottom is in ore, which, according to recent assays, shows values of 19½ per cent copper. This shaft is in a body of ore about 20 feet in width and a drift being run along the hanging wall on the 100-foot level where there is a nice showing of azurite copper ore.

The Skylark has been improving constantly with development for sometime, and Manager McMullen and those associated with him feel very much encouraged over the outlook.

THE UTAH APEX.

Bingham Mine Produced 1,200 Tons Ore During August.

During the month of August the Utah Apex mine at Bingham shipped about 1,200 tons of ore to the local market. Although Manager Orem is not making any special effort to get out ore for shipment, he has been keeping a very vigorous campaign of exploration in progress there for some time, and is paying the expense of operation out of the ore sales. It has been the policy of the Apex company to develop its property thoroughly before attempting to mine ore on an extensive scale, and it is undoubtedly a source of a whole lot of gratification to the eastern stockholders of the company that the mine is taking care of itself and they are not obliged to go down in their pockets for money for development.

The deep tunnel through which the ore bodies will be tapped at a depth of from 800 to 1,200 feet below the present workings is being pushed ahead at a rapid pace, and has been finished to the length of 525 feet. The first ore channel, it is expected, will be cut in about 1,000 feet, but by continuing it on to 4,000 feet, at least three known ore bodies will be intercepted.

The veins of the Utah Apex are said to be more regular than those existing in other portions of the camp; the gold values are better, running from $3.50 to $8 per ton, with the copper values some lower, perhaps than in some adjoining mines. But the ore carries a heavy excess of iron, which enables a low treatment charge at the smelters.

About 40 men are on the payrolls of the company at the present time.

Bingham Articles Filed.

The articles of incorporation of the Bingham Copper company, which has for its basis the Mary and Commonwealth claims in the West Mountain district, were filed in the office of the county clerk yesterday afternoon.

The officers and incorporators are Simon Bamberger, president; Judge W. H. Dickson, vice president; W. F. Adams, treasurer, and Joshua H. Bean, secretary. These, with Sidney M. Bamberger and Rudell G. Schulder, constitute the board of directors Sidney M. Bamberger will be general manager.

Tintic Ore Shipment.

The shipments from the Tintic district were not as heavy this week as usual on account of the difficulty experienced in procuring cars. The total this week amounts to 110 cars, divided among the different properties as follows: Centennial-Eureka, 50; Eureka Hill (lease), 5; South Swansea, 10; Swansea, 10; Eagle & Blue Bell, 11; Yankee Con., 3; Uncle Sam, 2; Bullion-Beck, 4; Gemini, 1; Black Jack, 2; Victoria, 3; Grand Central, 8; Mammoth, 4; Carisa, 2, Ajax, 3; Victor, 1. Total, 110.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Montana-Tonopah	3 67½	3 10
Tonopah Midway	1 65	1 67½
MacNamara	.....	39
Tonopah Belmont	1 55	1 60
North Star	66	67
Rescue	08	09
Gold Mountain	12	13
Jim Butler	82	84
Tonopah Con.	14 50	.....
Tonopah Extension	5 62½	.....
Red top	35	37
Goldfield	52	53
Sandstorm	55	56
Sandsterm Ext.	06	08
Adams	06	07
Mohawk	13	15
Dixie	13	15
Kendall	13	15
Columbia Mountain	17	20
Jumbo	75	.....
Jumbo Ext.	15	16
Black Butte	23	25
Silver Pick	09	11
Golden Anchor	81	83
Ray & O'Brien	08	.....
Ohio-Tonopah	30	31
Orig. Bullfrog	21	23
Diamondfield	38	38
Lone Star	09	10
Home-Tonopah	19	20
Cash Boy	38	39
Bullion	31	33
Belcher	12	13
Con. Virginia	1 10	1 15
Ophir	5 87½	6 00
Caledonia	28	30
Mexican	1 10	1 15
Savage	47	49
Potosi	05	06
Union	52	54
Jacket	17	18
Exchequer	44	46
Norcross	1 20	1 25
Andes	22	23
Scorpion	14	16

BUSINESS NOTES.

A week of great activity in local stocks closed today. Many transfers took place, the main favorites being Consolidated Wagon and Machine company preferred, and the stock and options on the Western Idaho and Sanpete & Sevier sugars which seem to be indulging in a sort of neck and neck race for top position. From $1.40 to $1.50 was offered for both stocks, with options, but only a very few people were induced to sell. Utah preferred is also strong and shows signs of advancing over the $11 mark. Amalgamated common sold at $195.

Following are the latest quotations:

Amalgamated Sugar Co., pfd	101 00
Common	195 50
Beneficial Life Insurance Co	163 00
Barnes Banking Co., Kaysville	125 00
Con. Wagon & Machine Co., pfd.	103 00
Common	92 50
Commercial National Bank	110 00
Deseret National Bank	286 00
Deseret Savings Bank	340 00
Davis Co., Bank, Farmington	117 00
First National bank, Ogden	265 00
First National Bank, Murray	115 00
Home Fire Insurance Co.	165 00
Lewiston Sugar Co.	15 20
Lehi Com. & Savings Bank	119 00
National Bank of the Republic	130 00
Ogden Savings Bank	180 00
Provo Com. & Savings Bank	142 00
Rocky Mt. Bell Tel. Co.	92 00
State Bank of Utah	165 00
Sugar City Townsite Co.	170 00
The Utah Sugar Co., pfd	11 05
Common	5 80
The Idaho Sugar Co.	13 35
Thatcher Bros. Banking Co., Log.	122 00
Utah National Bank	167 00
Western Idaho Sugar Co.	16 85
Zion's Savings Bank & Tr. Co.	169.00
Z. C. M. I.	171 00
BONDS—	
Church	100 50
Salt Lake City Railroad	101 00
Salt Lake City Railroad 2nd Mtg.	100 00
Sumpter Valley Railroad	101 00
Utah County Light and Pow. Co.	102 00

* * *

The plethora of local money is well evidenced by the swelling totals of the various banks which are now printing their statements, the national banks in response to a call from Washington and the state and private banks at the order of the secretary of state. All the footings show heavy advances over three months ago, and some of the gains are phenomenal.

* * *

One of the features of the week was the organization of the Utah-Mexican Sugar and Live Stock company for the purpose of growing sugar cane and manufacturing sugar on its plantation Tenayac of over 30,000 acres near the City of Mexico. The company will also engage in the sheep, cattle and horse business partly on the above plantation but mainly on its 70,000 acre plantation near the City of Oaxaca in the Republic of Mexico.

The Utah-Mexican Sugar and Live Stock company offers for sale 2,000 shares of its preferred 8 per cent stock at par. In addition to being preferred for 8 per cent this stock will participate with the common stock in dividends in excess of 8 per cent.

The names and residences of the officers and directors are as follows: Hon. Heber M. Wells, Salt Lake City, president; William M. Roylance, mayor of Provo, vice president; Hon. James T. Hammond, Salt Lake City, secretary; F. C. Jensen of Mt. Pleasant, I. C. Thoresen of Logan, W. H. Ray of Provo, E. R. Miles, Jr., of Smithfield, C. N. Lund of Mt. Pleasant, George E. Howe of Provo, J. F. Sprunt of Salt Lake City, Hon. S. W. Stewart of Salt Lake City, Swen O. Nielsen of Fairview, and Enoch Farr of Ogden, directors.

Utah Quartette sings a Lagoon Sunday afternoon and evening.

Vocal and Instrumental Concert at Lagoon Sunday, at 4 and 7 p. m.

Miss Emily Larsen, soprano soloist, sings at Lagoon Sunday.

NEW YORK CLOSING STOCKS

Atchison	90⅛
Atchison pfd	104½
Baltimore & Ohio	112
Canadian Pacific	16½
Chicago & Alton	37
Chicago & Alton pfd.	78
Chicago & North Western	216½
Colorado Southern	27½
Denver & Rio Grande	37⅛
Denver & Rio Grande pfd.	88½
Erie	50¾
Illinois Central	176½
Louisville & Nashville	148¾
Manhattan L	163
Metropolitan St. Ry.	128⅛
Mexican Central	23⅛
Missouri Pacific	104⅞
New York Central	148⅞
Pennsylvania	143
Reading	115½
Rock Island	32⅜
Rock Island pfd.	79½
St. Paul	178½
Southern Pacific	66¼
Southern Railway	35¼
Union Pacific	131⅝
Union Pacific pfd.	96
Wabash	21
Wisconsin Central	30½
Northern Pacific	209
MISCELLANEOUS.	
Amalgamated Copper	82¾
American Car & Foundry	36¼
American Locomotive	50
American Smelting & Refining	123¾
American Smelting & Refining pfd.	122
Brooklyn Rapid Transit	68¾
Colorado Fuel & Iron	43⅛
International Paper	21
National Biscuit	54⅛
National Lead	45½
Northern Securities	185
Pacific Mail	44
People's Gas	103¼
Pressed Steel Car	43⅞
Pullman Palace Car	247
Standard Oil	619
Sugar	138⅞
Tennessee Coal & Iron	86
United States Steel	36⅛
United States Steel pfd.	103¾
Western Union	94⅛

Saturday, Sept. 2, 1905.

THIRD ANNUAL OPENING OF ORIENTAL RUGS.

I beg to announce my return from New York after having had a very satisfactory trip collecting rugs.

It proved the most successful trip I ever made.

The assemblage of rare rugs which I procured will delight art lovers—rugs of merit and beauty.

As my patrons are aware, each individual rug receives critical inspection before final acceptance, unlike the haphazard method employed by the inexperienced dealer.

In my showing are many masterpieces. Some of these were exhibited at the Louisiana Purchase exposition at St. Louis. They were universally admired by critics.

Many of the rugs won medals.

The stock comprises also Damascus and Russian brassware embroideries, etc.

Your inspection of this magnificent collection of rugs is cordially invited.

PAUL S. OURFALIAN.

Exhibit at Keith-O'Brien's on west balcony.

N. B.—Further interest attaches to the Rug Exhibit by reason of the showing of a few pieces of Mrs. Cassie L. Chadwick's great collection, lately sold at auction in New York City for $200,000.

It proved the art sensation of the year. My agents were fortunate enough to secure a few masterpieces.—OURFALIAN.

MARKET OPENED FIRM AND HIGHER.

A Number of Gains Were Made, Which Caused Considerable Stock to Rise.

A REACTION SOON FOLLOWED.

Same Leaders Saved Considerable Losses — Moderate Purchases Brought About a Rally.

New York, Sept. 2.—The stock market opened firm and higher with Union Pacific, Amalgamated and Atchison making large fractional gains. Canadian Pacific advanced a point while Norfolk & Western declined as much. Smelting after opening ⅝ higher, sold freely and ran of 1⅛. Considerable stock came out on the rise and the market reacted, some of the leaders going below yesterday's closing. Colorado Fuel and Tennessee Coal lost a point. Moderate purchases of the U. S. Steel stocks, Amalgamated Copper, Union Pacific and Reading caused a general rally to the opening level. Delaware & Hudson gained 3 and Northwestern and Union Pacific 1. Some stocks were yielding again at 11 o'clock.

Slight bidding up was made in all stocks. The bank statement here out the estimates as to the cash losses. The closing was firm.

Money on call normal, no loans. Time loans steady, 60 day, 3¼@3½; 90 days, 3½@3¾, six months, 4@4¼.

Close—Prime Merchantile paper, 4@4½.

Sterling exchange steady with actual business in bankers bills at 4.86.30@4.86.35 for demand and at 4.84.30@4.84.35 for 60 days bills. Posted 4.85 4.85@4.87. Commercial bills 4.83¾@4.84¼.

Bar silver, 61¼.

Mexican dollars, 46½.

Government bonds, steady; railroad bonds, easy.

LIVE STOCK.

CHICAGO.

Chicago, Sept. 2.—Cattle receipts, 300. Steady. Good to prime steers, 3.30@5.80. Stockers and feeders, 2.25@4.00; cows, 1.25@4.00; heifers, 2.15@4.25; canners, 1.25@4.00; bulls, 2.20@3.50; calves, 2.00@7.75.

Hogs—Receipts today, 10,000. Weak to 5 cents lower. Mixed and butchers, 5.55@6.15; good to choice heavy, 5.75@6.10; rough heavy, 5.40@5.60; light, 5.65@6.15.

Sheep—Receipts, 2,000. Steady. Good to choice wethers, 3.25@5.85; western to choice wethers, 3.25@5.85; native lambs, 5.75@8.00.

OMAHA.

South Omaha, Sept. 2.—Cattle—Receipts, 100. Market unchanged. Native steers, 5.00@6.25; cows and heifers, 2.75@4.50; western steers, 3.00@5.00; Texas steers, 2.75@4.00; cows and heifers, 2.00@3.40; canners, 1.50@2.25; stockers and feeders, 2.25@4.30; calves, 3.00@5.50; bulls, stags, etc., 2.00@3.75.

Hogs—Receipts, 3,200. Market 10c lower. Heavy, 5.30@5.55; mixed, 5.40@5.50; light, 5.50@5.70; pigs, 5.40@5.50; bulk of sales, 5.40@5.55.

Sheep—Receipts, 1,500. Market steady. Westerns, 2.75@5.55; wethers, 4.85@5.25; ewes, 4.50@5.00; lambs, 6.75@7.30.

KANSAS CITY.

Kansas City, Sept. 2.—Cattle—Receipts, 200; native steers, 4.25@6.15; native cows and heifers, 1.75@5.00; stockers and feeders, 2.75@4.75; bulls, 2.00@3.25; calves 3.00@6.00; western steers 3.25@4.75; western cows, 1.75@3.25.

Hogs—Receipts, 200; weak to 5 cents lower; bulk, 5.75@5.85; heavy, 5.70@5.80; packers, 5.75@5.90; pigs and light, 5.75@5.90.

No sheep.

PRODUCE.

Chicago, Sept. 2.—Wet weather in the west had a strengthening influence on the wheat market. December opened a shade to ⅛ higher at 81¼ to 61¼@61⅜, and sold up to 81½. Minneapolis, Duluth and Chicago reported receipts of 469 cars against 294 a year ago.

Sentiment in the corn pit was a trifle bullish as a result of wet weather. Low temperatures in Nebraska added to the firmness. December opened unchanged to ⅛ higher at 43½ to 43⅝ and held within the opening range.

Oats were steady in sympathy with firmness in other grains. Cash houses were fairly active sellers of the September option. December opened a shade higher at 26⅝ and sold at 26⅝.

Provisions were easier as a result of further declines in the price of live hogs. Trading was very quiet. October pork was unchanged to 2½ higher at 15.17½ to 15.20. Lard off 2½ at 8.02½; ribs were down 5 to 7½ at 8.72½@8.75.

For December the highest point of the day was reached at 81¾@81⅞. The market closed firm with December up ⅝ at 81⅛@81⅜.

Corn—The market held firm the entire session, final quotations being at the highest point of the day. At the close was up ⅛ at 43⅝.

Wheat—No. 2 red, 81⅛@82; No. 3 red, 79½@81½; No. 2 hard, 80⅝@87⅝; No. 3 hard, 79½@85; No. 1 northern, 96; No. 2 northern, 90@96; No. 3 spring, 80@92.

Corn—No. 2, 53@53¼; No. 3, 53@53¼.

Oats—No. 2, 25; No. 3, 24½@24¾.

Close: Wheat—Sept. 79⅝; Dec. 81½@81⅝; May, 84⅝@84¾.

Corn—Sept. 53⅝; old, 52⅞; Dec. 43⅝; old, 45⅝; May, 43¼@43¾.

Oats—Sept. 25¼; Dec. 26½; May, 28½@28⅝.

Pork—Sept. 15.45; Oct. 15.22½; Jan. 12.50.

Lard—Sept. 7.95; Oct. 8.02½; Nov. 7.60; Dec. 7.44; Jan. 6.97½@7.00.

Ribs—Sept. 8.67½; Oct. 8.80; Jan. 8.30.

Rye—Cash, 62½.

Flax—Cash N. W., 1.12.

Timothy—Sept. 375.

Clover—Cash, 12.00.

Barley—Cash, 33@51.

NEW YORK PRODUCE.

New York, Sept. 2.—Holiday in the cotton, coffee and sugar markets.

WOOL.

St. Louis, Sept. 2.—Wool, steady; territory and western mediums, 26@30; fine medium, 22@25; fine, 17@18.

SALT LAKE BANK CLEARINGS

For the week ending at noon, today:

	1905.	1904.
Aug. 28	$ 771,049.33	$ 349,533.96
Aug. 29	658,811.04	383,043.88
Aug. 30	596,983.63	363,866.53
Aug. 31	570,780.28	369,388.66
Sept. 1	796,460.15	383,299.20
Sept. 2	674,994.03	275,403.28
Totals.	$4,069,078.46	$2,326,535.35

Increase, $1,742,543.11.

PEACE BRINGS PROSPERITY.

International Mercantile Markets Promptly Respond to the Cessation of Hostilities.

COMMERCIAL DEVELOPMENT.

It is Expected to Follow a Return of Confidence—Capital Will be Diverted From Warlike Channels.

New York, Sept. 1.—Dun's Review of Trade tomorrow will say:

"Peace and prosperity succinctly express the results of an eventful week. International mercantile markets responded to the cessation of hostilities, and a period of commercial development may be expected to follow the return of confidence. Capital that had been diverted into bellicose channels will be used for construction instead of destruction and the United States will secure a stronger hold on the markets of the orient. Domestic reports were scarcely less encouraging.

"Railway earnings thus far available for August show an increase of 4.8 per cent over last year's, and foreign commerce at this port for the last week exhibits gains of $1,592,032 in exports and $1,852,622 in imports, as compared with 1904. Liabilities of failures in August were $4,350,000 less than last year, and the latest crop news indorses earlier estimates of record-breaking cereal production, most of the harvesting and threshing being completed, but cotton returns are less satisfactory, many experts reducing their estimates to 10,500,000 bales or less.

"Hides are maintained at full quotations, although receipts of range cattle continue to expand and the market shows signs of artificiality. Imports of foreign dry hides are also very firm.

"Commercial failures this week in the United States are 217, against 190 last week, 218 the preceding week and 222 the corresponding week last year. Failures in Canada number 19, against 27 last week, 28 the preceding week and 20 last year."

BANK STATEMENT.

New York, Sept. 2.—The statement of averages of the clearing banks of this city for the week:

Loans	$1,136,920,800
Decrease	7,667,100
Deposits	1,166,787,700
Decrease	14,496,800
Circulation	53,095,500
Increase	784,800
Legal tender	83,358600
Decrease	1,440,400
Specie	213,787,200
Decrease	5,663,100
Reserve	297,145,800
Decrease	7,103,500
Reserve required	291,646,925
Decrease	3,624,200
Surplus	5,498,875
Decrease	3,478,300
Ex.-U. S. deposits	7,637,100
Decrease	3,457,775

BANK CLEARINGS.

New York, Sept. 1. The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Aug. 31, 1905, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,574,507,408	44.6	....
Chicago	169,824,269	9.5	....
Boston	113,062,354	13.6	....
Philadelphia	121,075,327	20.0	....
St. Louis	34,473,577	....	2.2
Pittsburg	34,718,860	26.3	....
San Francisco	25,676,467	26.8	....
Cincinnati	18,149,900	....	21.1
Baltimore	21,904,398	....	1.4
Kansas City	22,765,196	....	13.7
New Orleans	11,204,523	....	3.2
Minneapolis	15,862,544	8.6	....
Cleveland	14,703,745	....	2.2
Louisville	9,221,044	....	6.7
Detroit	10,277,999	18.3	....
Milwaukee	5,504,847	2.5	....
Omaha	5,583,847	2.5	....
Providence	5,130,000	....	11.4
Los Angeles	8,021,627	....	50.1
Seattle	5,168,528	21.9	....
Portland, Or.	5,595,246	2.7	....
SALT LAKE CITY	2,764,961	12.5	....
Tacoma	2,969,115	....	....
Sioux City	1,227,310	12.2	....
Total, U. S.	$2,384,817,301	51.6	....
Outside N. Y.	810,309,893	11.7	....
Total, Canada	$ 55,305,112	20.4	....

New lot Navajo Blankets just from the reservation. Z. C. M. I.

Vocal and instrumental concert, Saltair Sunday.

Miss Julia Jones, Mezzo-soprano, sings at Lagoon Sunday.

Mrs. Emma J. Sanders, contralto soloist, will be heard at Lagoon Sunday.

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