

Denver, Colo., March 22.—Cattle—Re-ceipts, 50. Slow and weak. Beef steers, 3.50@5.00f cows, 2.50@4.00; feed-ers, freight paid to river, 3.00@4.75; stockers. do., 3.00@4.75; bulls, stags, etc., 2.00@3.00. Hogs—Receipts, 150. Market steady; Ubb tockers and mixed, 5.924@5.924

Emerald		
Eagle and Blue Bell	81	9
Four Aces		
Golden Eagle	1%	
Galena	7	1
Grand Central	7.25	7.4
Buillon-Beck	3.85	3.9
Herschel	1	- 010
Horn Silver	1.071/9	1.3
Hercules	14	
Homestake	6	
Ingot	3%	
Joe Bowers	116	
Kremlin	* 78	
Lower Mammoth	4.39	4.4
Little Pittsburg	1.00	
Little Chief	15	1. 1
Mammoth	2.60	2.6
	1.00	
Manhattan		, i i i i
Martha Washington	63	
May Day	1114	
Northern Light	11.7%	
Nevada	10.05	
Ontario		10.14
Petro	16	
Richmond Anaconda	5	
Rocco Homestake	1.142	1.0
Sacramento	443/2	
Silver Shield	11%	
Silver King	\$2.00	87.0
Sunbeam	37	1.2.1.
Sunshine	and it	
Star Con	59%	1
Swansea		4.1
South Swansea		10.1
Showers Con	434	- J
Tetro	5	
Тевога	75	7
Utah	60	8
Valeo		2
Yankee Con	24%	2
STOCK TRANSA		a - 1
STOCK TRANSA	1011010	17 A.

Dexter

Dalton

1.10

24

5%

1%

3%

1%

736

51/2

Bullion Beck, 50 at \$3.80. Con. Mercur, 100 at 3.27½; 100 at 2.27. Daly, 100 at 2.23; 100 at 2.22½; 100 at 2.20; 200 at 2.19.

Lower Mammoth, 100 at 4.37½; 100 at 4.38½; 200 at 4.40; 100 at 4.40½; 100 at 4.40½; 100 at 4.39%; 100 at 4.39.

Mammoth, 200 at 2.65; 100 at 2.64; 100 at 2.61; 100 at 2.60. May Day, 700 at 63; 100 at 63½.

Nevada, 125 at 2. Ontario, 100 at 10.44; 100 at 10.40; 100

t 10.38; 100 at 10.371/2; 100 at 10.34. Star Con., 4,100 at 60; 1,500 at 601/2; 690

Sunbeam, 100 at 55%. Sunbeam, 100 at 37. Sunshine, 500 at 27%. Ben Burler, 1,000 at 10%; 1,500 at 10%;

7,500 at 10%. Century, 200 at 1.18. Manhattan, 7,000 at 134; 3,000 at 1 3-16; 2,000 at 136; 14,000 at 1.

Martha Washington, 500 at 19; 500 at

18½. Yankee Con., 500 at 25; 1,000 at 24½. Selling value, \$19,070.50.

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TEACHERS.

Dr. Talmage's new book, "The Great Sait Lake, Present and Past," should be in the hands of every educator. The unt of information it contains relating to the great saile sea, makes it an invaluable work for reference or study.

it became known that Supt. McKenzie had decided to run a new drift from the 250 level of the Dexter shaft to the rich ore in the Tuscarora vein it was figured that the work could not be ac-complished earlier than May. It was stated today by one of the directors that 380 feet of this drift has now been run and as there remains some 200 feet of work to be done it looks as if the rich ore in the Tuscarora vein will not be tapped earlier than June. It is from this ore body, which has been opened up to a depth of about 150 feet, that the company expects to de. rive its dividends. Meantime the low grade ores of the Dexter property are yielding a nice margin over expenses, part of which is being applied to new

but those who knew the inside are not

disappointed for no one had much con-

fidence that a March dividend would be declared. This is not owing to any

lack of merit in the property, but when

leaching tanks to treat the slimes.

LARGE CHUNKS OF GOLD.

Reported Finds Near Woodruff Cause Much Excitement in Malad.

The Malad Enterprise publishes highly colored article telling of a big gold discovery in the mountains east of gold discovery in the mountains east of Woodruff. As a result, Malad valley is said to be enjoying a genuine old mining boom, and there is much excite-ment. This new eldorado, says the Engat. terprise, surpasses in quantity and qual-ity all the Buffalo Humps, Cripple Creeks, Klondikes and Dewey railroads, Creeks, Klondikes and Dewey failroads, in existence. They have actually struck the ledge where gold can be seen-bulging out of the rocks in chunks as large as hen's eggs and a prominent mining man in Malad has one solid mile of this ledge. No assays have yet been made to determine the pro-portion of the gold in the ore, because you can see it and there is a good per day. you can see it and there is a good quantity in sight. Last Sunday night about thirty men were in the moun-tains all night and we understand that one man actually run his horse down, being in such haste to get there first, There is some similarity in this ore and that of the Lucky Boy, the ledge being in the same range of mountains and about fifteen miles distant from

the Lucky Boy mine. ENJOINS THE TRUST.

Court of Errors Reverses Former

Decision in A. S. & R. Co's Case. A dispatch from Trenton, N. J., states

that the court of errors and appeals decided yesterday afternoon to reverse the chancellor's decision in the American Smelting & Refining company's

The decision orders the issuance of an injunction restraining the Amer-ican Smelting & Refining company from taking any further action in the matter of increasing its capital stock or acquiring by purchase the property of M. Guggenheim's Sons, unless it shall be made to appear on final hearing that the stock to be issued for the arg The decision orders the issuance that the stock to be issued for the pur-chase of the Guggenheim plant does chase of chase of the outgenneum plant does not exceed the value of the property to be acquired by the purchase. The decision is looked upon here as one of great significance with respect

to the incorporation of companies der New Jersey laws in the future. The practice of acquiring properties and paying for it in stock has been very general, and heretofore it has not been the policy of the state to inquire into the value of the property purchased or the amount of stock issued on account of the purchase. der New Jersey laws in the future. The

of the purchase. It is feared that the decision may have the effect of causing corporations to go elsewhere to become incorporated. although this view is not entertained by all corporation lawyers.

WILL NOT PREVENT UNION.

A dispatch from New York quotes President Nash of the American Smelling & Refining company as saying last night that the decision will not pre-vent a union of the two interests. The desire of "the stockholders is almost unanimously in flyor of this trade. The unanim unanimously in invor of this trade. The court has said that the bargain is an advantageous one for the American company's stockholders. All that the court of errors decided is that the plaintiffs in the present suit are allowed to by other me have a trial before the present plan is discussion.

Willard Smith is expected in from Silver City tomorrow, where he been inspecting the latest developments at the West Morning Glory, B. F. Woodward came in from Tintic last evening after attending to surveys of the Anita claims for patent. The group adjoins the Lower Mammoth.

Grand Guich mine was sold today on

controls showing 42.4 per cent copper

and 7 ounces sliver per ton.

It is reported that the Continental Copper company's property in La Sais has been bonded for \$250,000, subject to an expert examination which is to follow shortly. Managing Director Holden of the Centennial-Eureka and U. S. Mining companies has arrived in New York, and after a stay of two or three days is ex-

pected to come west. Secretary W. G. Lamb of the Silver King came down from Park City last evening and expects to return Sunday morning. He says the new tramway will be completed in about two months when an increased output may be look-

ed for. Butte Intermountain:" The legal squabble over the Grey Eagle Fraction lode claim, which began in 1895, has taken a new start, although title to the property is now and has been for some time in the possession of J. Benton Leg-

A party of Salt Lake capitalists, among whom is Judge Kinney, are said to have interested themselves in a have dredging plant for Snake river. The ground to be worked lies above and below American Falls. The plant is ex-pected to handle 3.000 yards of gravel Baker City Democrat: Of late a con-

siderable quantity of coarse gold has been found in Snake river. The largest piece, valued at \$21, was found in the river bed a few miles below Ontario. In the very low water last fall different miners encroached upon the bed of the river further than had been permitted for several years, and were rewarded by many good discoveries.

The Nampa correspondent of the Boise Statesman says that W.K. Johnston of Chicago, an expert mining man and investor, returned Wednesday from

the Snake river oil fields. He reports that Bernard had drilled down to a depth of 350 feet at the time he left. He thinks the prospects quite favor-able. He himself sunk a pipe in the Newell well and got a good sample of the oil, which he says is of good quality. He says more, and a better sam-ple, could have been obtained had not the well been filled to hide the discov-

erv Stateline Sentinel: Notwithstanding the secrecy with which work on the Ross is being prosecuted, the fact is patent to all that a large ore body, car-rying high values, has at last been enrying high values, has at last been en-countered. That those in charge of the property are trying to keep the news from the public is in itself significant that they have found something pretty good. The Ross is one of the original claims of the Mountain View company. that was purchased by Dr. Nelson

Boston, and later consolidated with the copper company at Yerington, Ney., and now known as the Nevada Consolidated Copper and Gold Mining and Milling company. A dispatch from New York this af-ternoon quotes the Evening Post as

saying: It was reported today that a new company to take over the stock of the American Smelting & Refining

of the American Smelting & Refining and Guggenheim concerns would be formed in order to put through the general scheme of consolidation. Inter-rupted by yesterday's decision of the New Jersey court of errors and ap-peals. This would permit the carry-ing out of practically the original pro-ject and not delay the amalgamation negotiations. The merger will require some time to complete and it is con-sidered likely that some modified plan some time to complete and it is con-sidered likely that some modified plan will be adopted whereby the deal can be closed. As it is, while officers of the company expect ultimately, a fa-vorable decision by the courts, ob-atructions aiready encountered may cause many postponements and tedi-ous litigation. To achieve similar ends by other means is the course now under discussion

Burlington, New York Central and Del-aware & Hudson lost 1 to 1%. Strength oeveloped in Brooklyn Transit and Metropolitan, carrying them up 2% and 3% respectively. The Readings and Eries rose 1 to 2 points. The Keadings and Eries rose 1 to 2 points. The extreme advance in Lackawanna reached 9 in Delaware & Hudson, 6% and in W. U. 34. Rio Grande Western preferred rose 3% ex-dividend. Profit taking continued very large all through the list, under cover of these individual advances. The buils bid up prices of some stocks in the closing dealings but the market closed irregular under the continued profit taking.

CLOSING STOCKS.

CLOSING STOCKS. Atchison, 61%: Atchison preferred, 95½: American Steel & Wire, 45%: American Steel & Wire, preferred, 117%: American Tin Plate, 74%: Ameri-can Steel Hoop, 45%: American Steel Hoop, preferred, 95%: Smelting, com-mon, 33%: Smelting preferred, 94%; F. & O, 92½: B. R. T., 83; C. B. & Q. 174%; C. C. C. & St. L., 81%; C. F. & L. 55; C. G. W., 23; Continental Tobacco, 44%; C. & O., 46%; C. A., 47%; C. A. preferred, 78; D. & R. G., 47%; D. & H., 172%; Gen. Electric, 217; Glucose, 45%; F. S., 51%; F. S. preferred, 103%; I. C., 128%; In-ternational Paper, 26; International Pa-per preferred, 79%; Jersey Central, 155%; L. & N., 100%; Leather, 13%; Leather preferred, 76%; M. K. & T., pre-ferred, 57%; Manbattan, 126%; Metro-Leather preferred, 75%; M. K. & T., pre-ferred, 57%; Manhattan, 126%; Matro-politan, 165; Missouri Pacific, 102%; Northern Pacific, 94%; Northern Paci-fic preferred, 93; N. Y. Central, 146%; Penpsylvania, 154; Pacific Maii, 55%; People's Gas, 105%; Reading, 38; Read-ing, first preferred, 75%; Reading sec-ond preferred, 51%; Rock Island, 12%; Publice, 20%; Southern, Pacific, 460;

Rubber, 2034: Southern Pacific 4874; Southern Pacific preferred, 79%; St. Paul, 150%; Sugar, 139%; T. C. & I., 58; Union Pacific, 924; Union Pacific, 84%; W. U., 9614.

MONEY AND BONDS.

Money on call firmer at 314 per

Prime mercantile paper, 312@416 per cent. Sterling exchange steady with actual-business in bankers' bills at 4.84% for demand and 4.84% 0.4.85 for staty days. Posted rates, 4.85% 0.4.89. Commercial bills, 4.84@16. Silver certificates, 59% @61.

Bar silver, 59%. Mexican dollars, 49.

Stexican dollars. 49. Government bonds steady; refonding 2s registered, 1.06; do coupon, 1.05%; 3s registered and coupon, 1.11%; new 4s registered and coupon, 1.33%; old 4s registered, 1.13%; do coupon, 1.14%; 5s registered and coupon, 1.11%.

Sugar-Raw, firm; fair refining, 3-17-32; centrifugal, 96 test, 4 1-320 41-16; molasses sugar, 29-32085-16, refined, steady: crushed, 5.75; powder-ed, 5.35; granulated, 5.25.

CHICAGO MARKETS.

Chicago, March 29 .- Corn continued the leader of speculative markets on the board of trade today. The bull leader unloaded about a million bushels of May corn, but prices reced a millior ed only slightly in consequence and upon cessation of liquidation showed renewed strength. May opened at 42% to 43, advanced to 44 and closed c over yesterday, at 43%. May wheat opened at 75%@75%, and advanced in sympathy with corn, closing at 76%.

CLOSE. Wheat-March, 75%@%; April, 75%;

May. 76% Corn-March, 42%; April, 43; May,

Oats-March, 25%; May, 25%, Pork-March, 15.15; May, 15.30; July, Lard-March, 8.29; May, 8.07%; Ju-, 8.12%; September, 8.0568.07%. Ribs-March and May, 8.00; July,

CASH.

Wheat-No. 2 red, 75@77; No. 3 red, 71@76; No. 1 hard winter, 71%@73%; No. 3, 71@73; No. 1 northern spring, 76@78; No. 2, do., 75@78; No. 3 spring, 68@76. Corn-No. 2, 42%; No. 3, 42.





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