

# MINING, BUSINESS AND STOCKS

## SHAREHOLDERS ARE IN SESSION TODAY

New Board of Directors to Be Chosen at Annual Meeting of May Day.

### DIVIDENDS PAID IN 1907.

Total Disbursements \$61,000—Production to Be Resumed Again Soon.

Stockholders of the May Day Mining company are holding their annual meeting this afternoon. Five directors will be chosen and with the possible exception two members, the personnel of the board will be the same as it was last year. It is understood that D. W. Fulop and B. F. Caffey will retire. The past year has been a very prosperous one for the company and the report of President John Dorn will be full of interest to shareholders as it will go into a detailed explanation of what the company has done during the past year in the development of its mine and in the production of ore. It will also show that the present physical condition of the property is excellent and that dividends were paid last year to the amount of \$44,000. Mr. Dorn anticipates that when the company resumes production again, which will be within a couple of weeks, it will soon be in shape again to respond with dividends.

### ON MINING EXCHANGE.

Buoyant Market for Stocks Closing Quotations and Sales.

The market for mining stocks today was buoyant. Judge Marshall's decision in the United States Smelter case undoubtedly had its influence on the list called on the floor of the Salt Lake Stock & Mining Exchange. Of course the Tintic issues were the first to be affected and spirited trading in them was indulged in.

Little attention was given to unlisted stocks and no sales were reported. The closing quotations and sales were:

#### TODAY'S CALL.

Listed Stocks.	Bid.	Asked.
Alfalfa	27 1/2	30
Albion	30	34
Alce	1.50	1.50
Beck Tunnel Con.	39	1.02 1/4
Bingham Cons.	2 1/2	2 1/2
Black Jack Con.	11 1/2	13 1/2
Boston Cons.	11 1/2	13 1/2
Bullion Beck	1.25	2.25
Bullock	1.07 1/2	1.08
Butler Liberal	1.07	1.08
Century	25	27
Colorado Mining	4.10	4.15
Columbus Con.	1.77 1/2	1.80
Con. Mercu	23	28 1/2
Crown Point	23	28 1/2
Cyclone	23	28 1/2
Daily Judge	23	28 1/2
Daily West	23	28 1/2
Dromedary Hump	23	28 1/2
Eagle & Blue	23	28 1/2
Eagle's Nest	23	28 1/2
Emerald	23	28 1/2
Galena	23	28 1/2
Goldfield	23	28 1/2
Indian Queen	23	28 1/2
Ingot	23	28 1/2
Iron Blossom	23	28 1/2
Joe Bowers	23	28 1/2
Lead King	23	28 1/2
Little Bell	23	28 1/2
Lou Dillon	23	28 1/2
Lower Mammoth	23	28 1/2
Mammoth	23	28 1/2
May Day	23	28 1/2
Mountain Lake	23	28 1/2
Nevada Fairview	23	28 1/2
Nevada Hills	23	28 1/2
Nevada's Florence	23	28 1/2
New York	23	28 1/2
Ontario	23	28 1/2
Richmond Anaconda	23	28 1/2
Sacramento	23	28 1/2
Scottish Chief	23	28 1/2
Seven Troughs	23	28 1/2
Silver Shield	23	28 1/2
Sioux Con.	23	28 1/2
South Columbus	23	28 1/2
South Swansea	23	28 1/2
Stray Dog	23	28 1/2
Swansea	23	28 1/2
Tetro	23	28 1/2
Uncle Sam Con.	23	28 1/2
United States	23	28 1/2
Utah Mine	23	28 1/2
Victor Con.	23	28 1/2
Wabash	23	28 1/2
Yankee	23	28 1/2

#### UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Standard Copper	24	25
Bingham Con. Standard	45	47
Ohio Copper	2.00	2.25
Silver K. Coalition	3.50	3.75
Mason Valley	1.30	1.35
Tintic Treas Hill	15	16
Copper Glacier	12	13

#### FORENOON SALES.

Beck Tunnel, 200 at 1.00, S. 60; 100 at 1.02 1/2.  
Black Jack, 300 at 50; 200 at 61; 200 at 62.  
Bullock, 3,000 at 5, B. 60.  
Columbus, 500 at 25.  
Colorado, 500 at 4.10; 100 at 4.10, B. 60; 100 at 4.05; 500 at 4.07 1/2.  
Columbus Con., 200 at 1.77 1/2; 100 at 1.75; 200 at 80, B. 60.  
Crown Point, 500 at 28; 200 at 28 1/2.  
Grand Central, 150 at 3.35.  
Indian Queen, 600 at 7.  
Iron Blossom, 500 at 53; 1,600 at 52; 500 at 53, B. 60.

## A Good Time

To buy Utah Idaho Sugar Stock.

Call on us for anything in our line; to buy or sell.

George M. Cannon Company.

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## This Morning's Metals.

SILVER, per ounce, 55 1/2  
COPPER (cathode) lb., 12 1/2  
LEAD, per 100 lbs., 4.00

## NEW YORK QUOTATIONS.

LEAD, quiet, 3.90 @ 4.00  
COPPER, dull, 12 1/2 @ 13 1/2

## OPEN BOARD SALES.

Black Jack, 200 at 61; 500 at 59; 1,000 at 60.  
Beck Tunnel, 300 at 99, S. 60; 200 at 1.00; 100 at 95.  
Crown Point, 400 at 28 1/2; 1,000 at 29.  
Colorado, 200 at 4.12 1/2, B. 60; 100 at 4.05, S. 60; 100 at 4.07 1/2.  
Iron Blossom, 500 at 51.  
Black Jack Con., 50 at 6.  
May Day, 100 at 46 1/2.  
Nevada Hills, 2 at 2.80.  
Sioux Con., 1,500 at 24 1/2; 1,000 at 25, B. 60.  
Seven Troughs, 1,000 at 29; 1,000 at 29 1/2, B. 60.  
Uncle Sam, 500 at 87.  
Victor Con., 1,500 at 11.

## RECAPITULATION.

Regular call... \$21,360  
Open board... \$13,255.50  
Totals... \$34,615.50

## AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Alfalfa	27 1/2	30
Albion	30	34
Alce	1.50	1.50
Beck Tunnel Con.	39	1.02 1/4
Bingham Cons.	2 1/2	2 1/2
Black Jack Con.	11 1/2	13 1/2
Boston Cons.	11 1/2	13 1/2
Bullion Beck	1.25	2.25
Bullock	1.07 1/2	1.08
Butler Liberal	1.07	1.08
Century	25	27
Colorado Mining	4.10	4.15
Columbus Con.	1.77 1/2	1.80
Con. Mercu	23	28 1/2
Crown Point	23	28 1/2
Cyclone	23	28 1/2
Daily Judge	23	28 1/2
Daily West	23	28 1/2
Dromedary Hump	23	28 1/2
Eagle & Blue	23	28 1/2
Eagle's Nest	23	28 1/2
Emerald	23	28 1/2
Galena	23	28 1/2
Goldfield	23	28 1/2
Indian Queen	23	28 1/2
Ingot	23	28 1/2
Iron Blossom	23	28 1/2
Joe Bowers	23	28 1/2
Lead King	23	28 1/2
Little Bell	23	28 1/2
Lou Dillon	23	28 1/2
Lower Mammoth	23	28 1/2
Mammoth	23	28 1/2
May Day	23	28 1/2
Mountain Lake	23	28 1/2
Nevada Fairview	23	28 1/2
Nevada Hills	23	28 1/2
Nevada's Florence	23	28 1/2
New York	23	28 1/2
Ontario	23	28 1/2
Richmond Anaconda	23	28 1/2
Sacramento	23	28 1/2
Scottish Chief	23	28 1/2
Seven Troughs	23	28 1/2
Silver Shield	23	28 1/2
Sioux Con.	23	28 1/2
South Columbus	23	28 1/2
South Swansea	23	28 1/2
Stray Dog	23	28 1/2
Swansea	23	28 1/2
Tetro	23	28 1/2
Uncle Sam Con.	23	28 1/2
United States	23	28 1/2
Utah Mine	23	28 1/2
Victor Con.	23	28 1/2
Wabash	23	28 1/2
Yankee	23	28 1/2

## REGULAR P. M. SALES.

Beck Tunnel, 100 at 98; 500 at 97, seller 100 at 1.00, S. 60.  
Bingham Amalgamated, 1,000 at 28.  
Black Jack, 400 at 58; 100 at 57, seller 60.  
Carls, 500 at 27 1/2; 1,000 at 30, buyer 60.  
Colorado, 100 at 3.97 1/2; 100 at 4.00; 200 at 4.02 1/2; 200 at 4.05, buyer 60.  
Columbus Con., 100 at 1.77 1/2, buyer 60.  
Crown Point, 1,200 at 27 1/2; 3,800 at 27.  
Iron Blossom, 100 at 50; 850 at 51; 500 at 50, seller 60.  
Lower Mammoth, 400 at 50.  
May Day, 2,000 at 45 1/2; 2,100 at 45 1/2.  
Mountain Lake, 2,400 at 47 1/2.  
New York, 1,000 at 16 1/2.  
Seven Troughs, 3,900 at 28.  
Sioux Con., 1,800 at 23 1/2; 300 at 23, seller 60.  
South Columbus, 200 at 62.  
Tetro, 1,000 at 97 1/2.  
Uncle Sam Con., 100 at 86; 800 at 87; 100 at 84; 1,000 at 84, seller 60; 1,000 at 85, buyer 60.

## SWINDLER ON OPEX.

Superintendent Frank P. Swindler of the Opeka mine in Tintic in the city today. He states that development work at this property has been progressing in a very satisfactory manner and that the outlook for the future of the mine is therefore very bright. For some time energy has been devoted towards the exploitation of the 1,300 feet, which is at present the lowest level in the mine. Work is to be started on sinking again in a few days, however, and the shaft will be let down to the 1,400 without delay.

## ORE AND BULLION.

The ore and bullion settlements reported last Saturday by McCormick & Company were: Crude ore and concentrate, \$15,000; base bullion, \$30,000; Total, \$45,000. Total for the week, \$200,000.

## GEO. Q. CANNON ASSOCIATION.

ROOMS 24 E. So. Temple. Both phones 510.

## F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1703

## E. M. West & Co., stock brokers.

D. E. Walker Bldg. Both phones of Bee and residence.

## A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block

## NEW CATALOGUE OF CHURCH WORKS.

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## CAPITAL STOCK IS TO BE INCREASED

This Was Authorized at Special Meeting of Ohio-Kentucky Shareholders Today.

## VALUABLE POCHE GROUND.

Company Owner of Half Interest in The Famous Black Ledge in Nevada Camp.

A special meeting of shareholders of the Ohio Kentucky Consolidated was held in the offices of the company on the top floor of the Dooly block this morning, and in accordance with the plan outlined by President Samuel Newhouse, Col. James L. Hackett, A. H. Godbe, E. L. Godbe and other leading interests, an increase in the capital stock of the corporation was authorized. The present capitalization is 150,000 shares of the par value of \$1 each. It will be raised to 600,000 shares of the par value of \$1 each. Present stockholders will receive three shares of stock in the new corporation in exchange for one in the old, while 150,000 shares will be placed in the treasury to be disposed of as the board of directors may direct in the future.

The Ohio Kentucky company owns some of the most valuable mining ground in the camp of Pioche. It is in absolute possession of large areas of land which has been developed to the point which insures a long era of productiveness. In addition to this, the company owns jointly with the Nevada Consolidated, the famous "black ledge" where it passes through the Raymond & Ely and other noted claims.

It was thought some time ago that a consolidation of the Nevada Utah and Ohio Kentucky properties would be effected. A conference was held in New York, but the interests failed to agree on terms and now it is the Ohio Kentucky company which is making a move to go right along as it has done in the past—Independent of its neighbors. It would seem, however, that there must be an amalgamation brought about sooner or later, or at least some amicable agreement reached whereby ore extraction from the "black ledge" may be undertaken. The Ohio Kentucky company can keep busy in the meantime producing ore from the Susan Duster and adjoining claims and this particular portion of the mine is now the scene of a very active campaign of development.

## UTAH COPPER IN DEAL.

Will Go Into the Guggenheim Copper Mines Combination.

The Boston News Bureau claims to have positive assurance that the Utah Copper company will go into the Copper Mines combination and that it will go into the new organization on the basis of better than six shares of Utah Copper stock for one of Utah Copper. Cumberland-Ely is expected to get better than one and one-half for one share of Cumberland-Ely, while Nevada Consolidated will receive one share for one share of Nevada Consolidated. Final details have not been decided, however, and may not be until Daniel Guggenheim returns from Europe. Absolute control of Utah Copper now rests with the Guggenheims, William R. Thompson and a few other close associates.

## PARK CITY ORE SHIPMENTS.

Ore shipments from Park City last week amounted to 1,387,940 pounds; the shippers and amounts being: Daily Judge, 477,000; Silver King, 910,940.

## TROUBLE IS BREWING.

Apex Suit Among Possibilities for Near Future.

Unless a compromise is effected in the meantime, or some kind of a consolidation scheme worked out to avoid litigation, the chances of a legal battle to be fought over the question of extra lateral rights in Bingham. At least three mining companies will be interested in the controversy—European, Utah Consolidated, Utah Apex and Tintic Mining and Development, the latter being the owner of the Yampa mine. The fact that trouble has been brewing has been known to a few persons in Salt Lake for some time; but it was not thought the eruption would occur soon.

A director of the Utah Apex company has made himself heard on the matter, however, and it is just possible the fireworks will begin almost any day, and that they will be directed towards the Utah Consolidated. Here is what the Utah Apex official says: "The apex laws of the United States are responsible for more litigation than the framers of the law ever dreamed possible, and the question of apex rights in the Bingham Utah, camp, is one that must prove of great interest in the near future."

"To properly appreciate the situation, it will be necessary to study the map of Bingham, of the West Mountain mining district, as it is named. The Utah Consolidated, Utah Apex and Yampa (Tintic Mining and Development Co.) are three properties which may claim apex rights in the mining work at no distant date.

"The trend of the known ore bodies affecting these properties is north. The Yampa, the principal claim of the Tintic Mining and Development company, is entirely surrounded by Utah Consolidated, but following its vein according to apex law, it is mining within the boundary lines of the Utah Apex mining company.

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Perfect facilities for executing orders in all parts of the world. All local stocks receive our special attention.

## WILL SELL

5 acres Utah Mex. Rubber... \$155.00  
10 Rocky Mt. Bell Phone... 65.00  
2,000 Independent Coal... 80.  
2,000 People's Coal... 20.  
7 Con. Wagon, pfd... 112.00  
10 Utah National Bank... 125.00  
10 Con. Wagon, common... 100.00  
5 State Bank... 200.00  
10 Commercial Sugar Bank 120.00  
200 Utah Idaho Sugar... 8.35

## er had his attention called to the fact

that this large body of ore was within the vertical lines of the Utah-Apex company, which after examination, he concurs in.

"He was also asked to report, if in his opinion the ore bodies of Utah Consolidated would be found within the boundary lines of Utah-Apex. His reply is as follows: "The Utah Consolidated ore bodies are being found within the boundary lines of the Utah-Apex, and that the ore bodies will be found to extend downward, as they have in the Yampa and other properties." It is simply a question of extent of rights with the Utah Consolidated, whether they have the right to go beyond their boundary, or not. There are untold millions under Utah-Apex boundary lines, and the Utah Consolidated has the best legal talent that probable interests of Utah-Apex may be conserved." Utah-Apex is mining strictly within its own vertical line, and is not encroaching on the Utah Consolidated. The Utah Consolidated is not encroaching on the Utah-Apex, and is not encroaching on the Utah Consolidated. The Utah Consolidated is not encroaching on the Utah-Apex, and is not encroaching on the Utah Consolidated.

## COAL MINE SOLD.

Ely Mining Man Acquires Property Near Mount Pleasant.

Special Correspondence.  
Mt. Pleasant, April 4.—Dr. W. W. Woodring, who has holdings in the coal fields of the State, has just acquired a property near Mount Pleasant.

Fractional inroads were made on prices of the general list and the Erie and Erie Consolidated stocks exhibited weakness. A quiet accumulation began at the lower level, and the market ultimately hardened, but showed some heaviness in spots and became stagnant. Canadian Pacific moved up 2 1/2. Erie yielded a point and the first preferred 1/2 while the Erie Consolidated jumped 3/4. The Erie and Erie Consolidated stocks exhibited weakness. A quiet accumulation began at the lower level, and the market ultimately hardened, but showed some heaviness in spots and became stagnant. Canadian Pacific moved up 2 1/2. Erie yielded a point and the first preferred 1/2 while the Erie Consolidated jumped 3/4.

## NEWHOUSE AT RHYOLITE.

A Rhyolite, Nev., paper speaks of the late visit of Mr. Newhouse to that camp in the following manner: "Newhouse has been interested in Bullfrog many months, having purchased the controlling interest in the Rhyolite Mining and Development company from the late D. H. Peery on the recommendation of his chief of staff, M. M. Johnson, but he had not visited the camp until Saturday last, when he arrived. He was completely satisfied with the chances on Montgomery mountain, and that he would spend considerable money to open up the property."

"The delay in getting work started on the Montgomery Mountain has been the subject of much speculation, but the answer is simple. Mr. Newhouse, who has been in the mining game, said that he has been so busy with other things that he neglected Bullfrog altogether, but now he is sorry that someone did not urge him to come down before."

## SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco today on Nevada mining stocks:

## COMSTOCK.

Ophir, 2 3/4 @ 2 1/2; Mexican, 95 @ 96; Gould & Curry, 8 bid; Con. Val., 30 @ 30; Savage, 30 @ 30; Hale & Norcross, 2 1/2 @ 2 1/2; Yellou, 80 @ 80; Sierra Nevada, 32 bid; Exchequer, 17 bid; Union, 34.

## TONOPAH.

Tonopah Nevada, 7.50 @ 7.60; Montana Tonopah, 1.70 @ 1.75; Tonopah Extension, 55 bid; Tonopah, 1.50 @ 1.55; Midway, 55 bid; Tonopah Belmont, 1.07 1/2 @ 1.10; Tonopah North Star, 12 @ 13; Ohio Tonopah, 1 asked; West End Con., 2 bid; Blue Bell, 90 @ 95; Dixie, 2 bid; Jim Butler, 30 @ 31; Cash Boy, 3 asked; Home, 1 bid; Monarch Pitts. ext.; 3 asked; Golden Crown, 3 bid.

## GOLDFIELD.

Sandstorm, 37 @ 38; Col. Mt., 22 @ 24; J. & J., 10 @ 11; Veranda, 1 @ 1; Pennsylvania, 3 asked; Kendall, 20