TELEGRAPHIC.

ENGLAND AND SPAIN.

Rumor of an Offensive Alliance Between the Two Countries.

NO FURTHER DETAILS GIVEN.

The Story Said to Come from a Financier Who Is Authority on Such Subjects.

NEW YORK, April 5.—A dispatch to the World from London says: The positive statement came to your correspondent from a leading financier of the city (the money-making part of London), that England has concluded a treaty of alliance with Spain. His final message was "Watch ten days Europe will be startled by the final announcement of this fact." Questioner, the World's informant says, to give this statement with the reserve which its informant put into it, cautioned me against publishing it as a positive fact, but it is the talk of the financiers, and I have not been able to trace the origin of it, which, of course, I should very well like to do.

Home rumor has it that Spain will offer Germany a consideration, in the shape of a protectorate, or something of the kind, in Morocco, for her support in the Mediterranean. Rumor also says that Germany has agreed to this, and that Austria is sure to follow suit. Italy, of course, is in the Triple Alliance, and France, Russia and Turkey are all in a position to be bought by Spain, if she can pay the price. Spain, of course, is in a position to offer a very high price for the alliance of any of the Mediterranean powers, for she can offer the use of her navy, which is the best in the Mediterranean, and her army, which is the best in Europe, for the purpose of carrying out any scheme of European aggrandizement which may be agreed upon by the contracting powers. The Spanish army is said to be in a very efficient condition, and the navy is said to be in a very good condition, considering the neglect it has had for years. The Spanish navy is said to be superior to the Italian navy, and to be able to cope with the Austrian navy, and to be able to give a good account of itself in a fight with the French navy. The Spanish navy is said to be able to cope with the Turkish navy, and to be able to give a good account of itself in a fight with the Russian navy. The Spanish navy is said to be able to cope with the German navy, and to be able to give a good account of itself in a fight with the German navy. The Spanish navy is said to be able to cope with the Austrian navy, and to be able to give a good account of itself in a fight with the Austrian navy. The Spanish navy is said to be able to cope with the Italian navy, and to be able to give a good account of itself in a fight with the Italian navy. The Spanish navy is said to be able to cope with the Turkish navy, and to be able to give a good account of itself in a fight with the Turkish navy. The Spanish navy is said to be able to cope with the Russian