EVENING NEWS. THE DESERET

TRUTH AND LIBERTY

THURSDAY, MAY 9, 1901. SALT LAKE CITY, UTAH.

Pacific at 20, Steel at 41, Steel preferred 20, and Northern Pacific at 300 for cash. For the first time in the history of the stock exchange all the galleries and the anglesuse he enclosures reserved for spectators were ordered cleared at 2 o'cleck this

The evident desire of the banking in The evident desire of the banking in-terests to lend support caused a contin-uance of the rally and after 2:15 prices held fairly steady. Union Pacific be-came feverish, however, and rose from 88 to 3445. U.S. Steel went to 42, Copper to 1.0425. Eric to 3335, Pennsylvania to 1.44, Missouri Pacific to 37, and Atchison got up to 7042. St. Piaul sold at from 1.47 to 1.48. American Tobacco went up to 1.14 and Marbiatan held around 1.09. to 1.14 and Manhattan held around 1.09, Southern Pacific was stendy at 44½ and Reading stayed close to 37. Burlington ruled about 1.80.

ARRANGEMENT FOR TOMORROW. The following was sent out by a news

"It may be stated authoritatively that i the raine condition of aff ira exists to, morrow as today, J. P. Morgan & Co. and Kuhn, Loeb & Co. will continue the agreement not to insist on deliveries of Northern Pacific common or adopt a measure that will afford similar relief." The closing transactions showed an excited tone to the market, some stocks being well supported and others declin-ing: Continental Tobacco, which broughout the day had shown consid-rable strength, sold at 48%, and at the same time Amalgamated Copper was off to 106. Southern Pacific held well at 45. The last sale of New York Central was at 1.47% and of Union Pacific at 90.

At 12:25 Northern Pacific common sold at \$700 for cash. At this time the marat \$100 for cash. At this time the mar-ket seemed to have a better tone than at any period during the day and the price changes between sales were not so wide as they had been during the wild flurries of the earlier part of the session. Even Standard Oil declined to \$250 a. charge a drag of 171 methods for significant, the changes were slight. Business on the stock exchange w were losf on receipt of the New York opening prices and they closed weak and unsettled. Northern Pacific com-mon closed at 1.32. Union Pacific was

higher. Paul 158, Missouri Pacific 88, Reading common 19, Southern Reilway 28 and Norfolk & Western 48. United_States Steel declined to 26, but later reacted to

London, May 9, 6 p. m .- Not in the nemory of the oldest stock broker in London has there been such a paule as prevailed this afternoon in Americans. Shorter's Court, where outside dealings a terrific slump in Union Pacific, which was knocked down 20 points in as many seconds. St. Paul suffered almost badly. Large and small brokers rushed to the scene until Throckmorton stree became impassable. The rain poured down but the excited crowd paid no heed to it. Parties formed themselves in. to flying wedges in an endeavor to forc and other stocks declined sometheir way into the center of Shorter's Court, at which spot the principal deal-ing was done. All sorts of conditions what in sympathy. The teature of the situation was the and prices were shouled at the top closing up for the day of a number of small brokerage concerns, not because the operator's voice. Down, down went Americans. The leading houses sent of financial embarrassment but because urgent orders to buy or sell, but found it almost impossible to have their orthey deemed it unwise to do any business at all in such a market as toders executed. Rails of every descript At 1:30 o'clock p. m. prices seemed to be fairly steady, United States Steel tion were quoted at rock-bottom prices. and Steel and other securifies fell in sympathy. Then, without rhyme or finding support around 40, and the prewent Americans. After about half un hour of this panicky speculation a more reasonable feeling prevailed and stocks rose to within a few points of their price when the stock exchange closed. But long after the usual hours hundreds of stock brokers, most of them drench

over the property until the next annual meeting which does not take place for many months.' Inter-Collegiate Golf.

Atlantic City, N. J., May 9 .- Play in the inter-collegiate golf tournament was continued today. Those who qualified for the championship match play were

for the championship match ping were drawn as follows: Curlis, Harvard, vs Pyne, Princeton; Byers, Yale, vs Hollins, Harvard; Lob-ertson, Yale, vs Brown, Harvard; Bates, Columbia, vs Lyndsley, Harvard; Rich-ardson, Harvard, vs Myers, Yale; Wadsworth, Harvard, vs Edvards, Co-lumbia; Bonner, Princeton, vs Hitch-cock, Yale; Arville, Harvard, vs Wilson, Princeton. Princeton.

N. P. Pollock Heavily Insured.

Cleveland, Ohio, May 9.—It developed that N. P. Pollock, president of the Cuyahoga Savings and Banking, of this city, who committed suicide at Seattle yesterday, carried life insurance to the

amount of \$65,000 in favor of his family.

his death.

No Sentry Slain.

From Injury.

While two boys, one of them a son of under Rasmus Larsen, of Holiday, and the guard. Both men, he said, deserted toother a sheep herder in his employ, were driving over the Rio Grande Western crossing at Eleventh East street, at London. May 9 .- In the amateur golf 8:30 o'clock this morning, the sheep championship contest at St. Andrews, H. H. Hilton, the present champion, easily won the match in the fifth round, wagon in which they were rid struck by the Park City train and en-tirely demolished and the team of but Scotland's hope, A. L. Aitken, was defeated by John Graham, of the Royal horses so badly injured that sheriff shot them to save the boys were thrown age cover of the wagon in such to prevent their injury and inson by 2 up and 1 to play and Low beat Graham by the same score. off without a scratch. The usual sign, "

"Look is a flag Cars," is said to be a Madrid, May 9 .- An enormous crowd crossing, but the fact that of people participated in yesterday's rioting at Barcelona. The rioters enstation causes all the down before reaching i been known as the Mill deavored to stop work in the factories and the fact that the train this morning which resulted in collisions with the troops. A number of soldiers are among hefure did not seem to slacken its sp the wounded. Over a hundred arrests of anarchists, socialists and extreme reaching it and striking the wagon caused comment. catalinists have been made. Twenty

BUTTERFLIES MIGRATING. Salt Lake Visited by a Few Thouward was read.

sands of the Beautiful Insects. The butterflies of fashion were displaced for a short time this afternoon by the butterflies of nature. There was a regular migration of a long train of the beautiful insects to the north-

celona, where the majority of the facward, and East Temple street the line of march. The thou tories are situated, and work has been

The cabinet has decided that all the flapping tiny wings with their stiegated colors attracted t



Impressive Ceremonies - British Formula Followed-Duke of Cornwall, Through Black Rod, Summoned Two Houses.

Melbourne, May 9 .- The opening of | were played by the orchestra and the were played by the orchestra and the chorus was sing by an opera company. "Rule, Brittania" followed and finally the assemblace joined in singing, "God Save the King." A fresh blare of trumpers tollowed, the royal party re-tired and the ceremony was over." The audience was a marvelously varied and interesting assemblage, red the first federal parliament, which took place at noon, was a most impressive ceremony. The capacity of the exhibition building, the scene of the ceremony, is 12,000 people, but the available space .was taxed to the utmost. The aried and interesting assemblage, red decorations consisted of regimental varied and interesting assemblage, red robed, while wigged judges, speakers wigged and gowned similar to the speaker of the British house of com-mons; British and foreign military and naval uniforms; bishops and clergy of many demoninations in their respective standards, trophies of arms and floral

The doors were opened to ticket hold. ers at \$ o'clock this morning, and by many denominations in their respective canonicals and court uniforms, con-trasted with khaki-clad colonial offi-11 o'clock the auditorium was filled, except the royal dais. This was located trasted with khaki-clad colonial offi-cers. Surrounding all was a mass of clvillan spectators of all ages, the whole forming a memorable spectacle. The formal proceedings were begun at 11:54 a.m., with the reading of the proclamation summoning the senate and representatives. Noon was signal-ized by a fanfare of trumpets from the beneath the great dome. It held a sin. gle row of chairs, the largest, in the center, being surmounted by a small gold imperial crown. The whole was overhuing with the royal standard. In front of the royal chair was a small table on which was a telegraph key, by which the Duke of Cornwall and York ized by a fanfare of trumpets from the military band outside.

conducted to the dais, the orchestra playing the national anthem. The Duke

Earl of Hopetoun, and the ladies of the suites all wore black.

Facing the dais was a slightly raised platform, where seven rows of chain accommodated the members of the British parliament and the members filed in. The hundredth psalm was the filed in. The hundredth psalm was gung, with all present standing, and the Earl of Hopeioun read a prayer, the black the Dake of Cornwall and commonwealth parliament. The lofty north transept was devoted to the memlers of the state parliaments. East and west of the dais were grouped the after which the Duke of Cornwall and York made a lengthy address and deministerial staffs. The remainder of the hall and the galleries were packed with a weil dressed, earnest, expectant clared parliament open. He referred to the wishes of the late queen who before crowd. A great orchestra enlivened the her death signed his commission to pen parliament

The members then took the oath and nterest taken by King Coward VII in he Australian people. It was his earsubscribed their names to the roll. At the conclusion of this coremony the the Australian people, it was his ear-nest prayer that the union, so happing achieved, would praye at instrument for the further advancing of the wel-fare of the Australian subjects of the

the first bars of the Hallelujah chorus I pire.

was to flash the opening signal throughout the commonwealth, when The royal party then entered and was the Union Jack was to be simultane of Cornwall and York wore an admir-of Cornwall and York wore an admir-al's uniform, with the ribbon of the Order of the Garter. The Duchess of Cornwall and York and Lady Hope-toun, wife of the governor general, the ously raised in every settlement of the The majority of the audience was composed of ladies, mostly clad in mauve colored costumes, but many of them were dressed in white, Brilliant scattered groups of army and navy uniforms gave color to the scene.

The duke, through the black rod, then summoned the two houses in accord-ance with the strict formula of the

ante-meridian hour with operatic airs. Prolonged cheering greeted the con-He paid a tribute to the generous aid rendered by the colonies in the South clusion of the speech which was re-newed when a telegram from King Ed-African war, the spiendid heavery of the troops and the services of the squadron in China, and expressed the

Earl of Hopetoun dismissed them to their respective houses to elect offi-The entire audience thereupon rose as fare of the Australian subjects of the

Lines-Closing Was Excited. \$650 a share, a drop of 171 points from last night's close. Northern Pacific almost disappeared from the record after the announcement that its delivery would not be demanded today, which New York. May 9 .- The great ex- in the street and close to the Harrimanwas the effective cause of allaying the extreme nervousness. There was a transaction in 100 shares at \$500 shortly before 1 o'clock.

> not wish to see innocent men suffer and have no disposition to dictate unfair terms. The offer of Kuhn, Loeb & Co. to loan stock to the shorts is still open. The firm's policy is conciliatory. It would protect rather than destroy. There are efforts afoot to get the conflicting interests together and I am hopeful as to the immediate future." It is positively stated that the Bur-lington deal will go through, but it is felt that the conditions of its new ownership will vary materially from hose in view when the Great Northern

showed the most excited throng of

ers seen in years, and among those nt were many members who are The trading in Northern Pacific became so wild and excited toward 11 opening was chaotic. The one o'clock that prices changed rapidly 25 and 50 points at a time. A sale at 530seemd to be 19 sell, sell, anything body who was willing to take and give money for it. When was recorded, and almost immediately another one came out on the tape at ared that the "corner" operators 700. This was for tomorrow's delivery, and not a cash sale, as some of the earim the people caught in their rybody felt that he must free ller ones had been, thereby indicating a bellef on the part of the purchasers

SEEKING A SETTLEMENT. We do

NORTHERN PACIFIC WILD.

said. "We will continue to seek a settlement upon a reasonable basis.

GREAT PANIC IN WALL STREET

Northern Pacific Was the Big Feature-1

Thousand Dollars a Share Bid-Sixty

Per Cent Offered for Money-Stocks Go

Down and Then Up-Union Pacific Drops

to 80-Standard Oil Loses 171 Points,

-Several Failures were Announced-To

Check Panic Announcement Made That

Delivery of N. P. Will Not be Demanded

Today-Offers of 6 Per Cent Money to

Ease Situation-A Railway Authority

Says it Means End of Immense Railroad

Consolidations or Building of Competing

first submitted its offer.

FAILURES ANNOUNCED. At 1 o'clock the failure of W. H Brower, of 60 Broadway, and J. T. Lee of 62 Broadway, was announced on the Consolidated exchange. Rumors were circulated affecting the credit of several stock exchange houses but they were soon officially denied. Shortly after 1 o'clock A. M. Houseman & Co. loaned

\$1,000,000 at 6 per cent, and it was said that other strong firms were lending their availabue funds in the efforts to check the declines in prices. The banks on the other hand, became more conservative and decided to loan only to their regular customers. Some bor-

their regular customers. Some oor-rowers were forced to pay from 10 to 40 per cent for money. A more hopeful view was strengthened by semi-official statements, that the leaders in the financial world had assisted, that the Harriman-Morgan-Hill people had come to a basis of agreement in order to relieve the situation.

DECLINES AND RECOVERIES.

There has been apprehension that large funds of money might be called from New York by the country banks, cut so far there has been no evidence

in support of this theory. On the other hand, money is being forwarded to

New York largely by bargain hunter, from all over the country who wish to

PRICES GET STEADIER.

After noon there seemed to be more steadiness to prices and Southern Pa-cific rose to 38½, Louisville to 97, Man-hattan to 106, United States Steel pre-

ferred to \$0, and St. Paul to 153. Unit

ates Steel common after selling to 4

dropped to 40. Burlington sold at 17 for 2,000 shares. Then there was a rall

n steel preferred up to 88, Union Pa ific following to 90, Baitimore & Orlo

cific following to 90, Baltimore & Orlo sold at 89, Missouri Pacific, 90; Ameri-can Tobacco, 105, and Missouri Pacific at 95. Then came an official announce-ment on the tape by Street & Norton that they would not demand delivery today of 80,000 shares of Northern Pa-cific common to them. This announce-ment was followed by a rally in Man-hattan to 108, Steel to 48, Eurlington to 182, Southern Pacific to 434. Atchison

Southern Pacific to 4342, Atchison 63, and Steel preferred to 98.

\$700 FOR NORTHERN PACIFIC.

secure cheap stock.

The sensational decline of 60 points in Delaware & Hudson was followed by quick recovery of 50, and United 24 States Steel stocks seemed to hold their Chinese Attack French Post.

LONDON STOCK MARKET.

London, May 9 .- The American department on the stock exchange opened tamely, contrary to expectations. There was little excitement or trading. In several cases quotations were above vertal cases quotations were above parity, indicating New York buying, but rices generally were about or a triffe elow parity. Northern Pacific opened at 1.20 and is now 1.32%. Interest cen-ered in Northern Pacific common and t noon this reached 1.37. The other parity were mostly nominal and unquotations were mostly nominal and un-settiled. Operators were in the dark, awaiting New York's prices, as they were afraid either to buy or sell. Americans monopolized attention, and busi-ness in the other departments was inwas generally dull, barring the agitation in Americans. Throughout, the recoveries

offered at 1.11, Grand Trunks inclined On the street Americans collapsed. The prices obtainable were generally unreliable. The nearest possible were: Drie 30, Atchison 70, Northern Pacific common 125, Southern Pacific 45: Louis-ville 101, Union Pacific common 98, St.

AMERICANS IN LONDON.

After the closing of the stock exchange hundreds of dealers endeavored to struggle into the narrow confines of are done, in efforts to rise or reduce, as the case might be, Americans to New York parity. Suddenly there developed reason, a reaction set in. Up and down

Paris, May 9 .- An official dispatch from Pekin announces that a band 'hinese brigands from the province Kwang Si, recently attacked the French post at Ling-Ian, and drove out the garrison, killing five and wounding reven men. A few days later the bri-gands attacked the French post at Soo-giang, but were driven off, leaving 33 killed. The band finally, May 2, was driven back into Kwang Si with heavy Ten Frenchmen were wounded during the fighting.

Wheelock, a soldler, who was

Amateur Golf Championship.

Liverpool club, by two holes. In the semi-final Hilton beat Hutch

Rioting in Barcelona.

notorious anarchists, including

Chiefs Bofarull and Foncuberta, have been confined on board the warship Pe-

Gen. Weyler, minister of war, has tel-

egraphed to the captain general of Barcelona: "You will reply by arms to every cry of 'Death to Spain."

The latest dispatches today say order

Troops occupy the suburbs of Bar

gether.

Two Boys Were in the Wagon but They Miraculously Escaped Chicago, May 9.-Col, Van Horne commandant at Fort Sheridan, today denied the story that a sentry named Camberlange had been slain by Smith

Keogh-McKenna hospital. Alstine had been suffering f Mr.- Van rom pneu-death was monia for some time, but entirely unexpected by his frie Mr. Van Alstine hus been a j mining man for many yes ecently has been an officer Mining company. He han resignation at the last meeting company as he had sold his int of the the company. His wife was with him at the time of

STRUCK BY R. C. W. TRAIN

ing hurt by a falling block.

More Bond Purchases,

CHAS. VAN ALSTINE DEAD.

Charles Van Alstine, the original lo-

ator of the Utah mine, and the first president of the Utah Mining company.

died this morning at 4:25 o'clock at the

Team Belonging to Rasmus Larsen of Holliday Killed Today.

festoons.

federation.

began to move.

aside from this the reports that sev

THE FAREWELL SOCIAL.

n his load of stock and from under, lest worse ppen. They had hoped that before opening of this morning some anent might be made that the hern Pacific shorts would escape a good terms, but the first sale stock dispelled the illusion,

ent and heavy decline is practi-

all securities, except Northern

fic, which began on the stock ex-

ige yeşterday afternoon continued

At the stock exchange clearing house

was said the balance of Northern

c common to be delivered was 80,-

hares, practically all of which was

delivered at 150. The largest sin-

ational banking house and there are

eral lots from seven to twelve thou-

The floor of the exchange at the open-

ly seen in the trading crowds.

id shares

lot was 18,000 shares by a large in-

FIFTY-FIRST YEAR

THE OPENING.

From the moment of the exchange's ig the trading was furiously ac and for the first half hour at least parently without support, aitho.gh rthern Pacific rose higher and highon the bidding of the frightened This stock rose rapidly from to 199 and then almost without the advance kept on until at 10:35 lock 300 was paid for 500 shares for

late delivery. At the same time shares for tomorrow's delivery sold for 220.

this time as fast as Northern Paent up other stocks were going The opening declines in rk Central, Missouri Pacific, Louisand Atchison ranged from 2 to nts, and it seemed for a time as if this were being given to sell without ard to prices. This wildness was interrupted until about 10:40, when it med that for the moment at least are was a disposition to steadiness. steamships Majestic and Servia, arived from Europe last evenhad in their mails large blocks of in Pacific common for the acof arbitrage houses, which were ed to them in the early mail this ag. The stocks were made ready nstant delivery on the exchange, pparently they were not a drop in bucket, for the frantic demand for stock was not affected. People's Gas 101.

TALK OF CONFERENCES.

All interest centered on reports that nces were being held to patch a truce preliminary to a permanent els of agreement between the rival rests in Union Pacific and Northern sife, It was generally accepted by street that the Burlington deal uld go through, but that it would be deal anged on some basis satisfactory fo Kuhn, Loeb & Co.-Harriman people. deed, it was said that the Harriman ndicate was in a position to dictate ms, but that it did not wish to proed arbitrarily in the matter. It was ned by Kuhn, Loeh & Co, and their es in the deal that they had any desire to "squeeze" the shorts, ir huying having been simply ure Northern Pacific ting purposes and not as a speculastock for

NANCIAL WORLD MAGNATES.

The most prominent figures in the dal world were vitally interested e outcome of the unprecedented don disclosed by the Harriman e for control of Northern Pacific broncontrol of Northern Pacific arongs crowded the offices of J. P. gan & Co., Kuhn, Loeb & Co., National and the National City many conferences of various west al leaders throughout the morn-

t was learned from an authoritative e that up to 11 o'clock no compro-

had been agreed upon, but that diuation was more hopeful than it ts to arrange conferences be-

the conflicting interests were re-this morning and while no defi-R. Sickels, a broker, was announced. J. J. HILL'S STATEMENT. s have been taken it seems cer hat there will be a meeting and President J. J. Hill, of the Great Northern road made this statement topeace. Ruhn, Loeb & Co., who declare that they have a ma-of the Northern Pacific stock. day today that their policy is a con-ory one, and that they have hed out with all the strength of ion and influence in an effort instead of crush. The offer

white acquired nor gotten rid of Northern Pacific stock or any other stock. When the fog of battle lifts Northern Pacific stock to to made to J. PP. Morgan & Co. Pacific stock to the and the air becomes clearer, as I believe it soon will, people will see many was renewed by Kuhn, Loeb things in a much clearer light than olay and a readiness indicated they do now. roportion to the respective We never have had control of the ngs. Tho latter feature of the of-Northern Pacific road; we don't want

it is known, force Kuhn, o, to advance the greater numof shares. A man high in authority | retain control if ever we got it."

large that the stock to come from Euown for a time. Southern Radiroad sold up to 26, then reacted to 24%. rope would afford little or no reflet. The great excitement in the stock and Reading became firm around up to 271/2 the frantle efforts to buy would see Amalgamated Copper around 108 and Atchison preferred at from 90 to 91. to show that the short sales were much larger than were supposed on yester-day. Shortly after 11 o'clock all sup-Continental Tobacco kept a firm front at 46. Atchison then reeled off to 65% port seemed to be withdrawn from the Missouri Pacific to 97, St. Paul to stock market and prices began falling Steel to 41, Manhattan to 110, Erie to many points between sales,

STOCKS GO TUMBLING.

Union Pacific went down rapidly and 000 shares of the stock were sold at 85. same moment 1,000 shares of Mis-The souri Pacific were sold at 97. People's Gas of Chicago, Brooklyn Rapid Transit, Amalgamated Copper, the Atchl-sons and St. Paul fell off and there were sensational declines, the like of which had not been seen for many and many a year. St. Paul sold down to 145, Mis-

ferred around 90. At this time there was some activity in bonds with apparsouri Pacific to 93, Erie to 29, United States Steel preferred to 89, Atchison ently good absorption of the Standard preferred to 85, Southern Pacific to 45 Issues Western Union to \$7, and then almost A clearing house notice was sent out immediately Amalgamated Copper fell at 1:30 o'clock saying that all transac-tions in Northern Pacific Common to 96, Erie to 27, Atchison common to 57, Union Pacific to 86, Rock Island to 148, Missouri Pacific to 88, and Louiswould be ex-clearing house until fur-ther notice. This means that sellers ville & Nashville to 99. Then the tape recorded the sale of 1800 shares of Unof the stock will not be called upon •) deliver it at present. ion Pacific at 81, then a raily to 85, Pennsylvania sold at 139, New York SITXY PER CENT FOR MONEY. Central 143, People's Gas 1031/2. Atchi-At 1:40 o'clock 60 per cent was bid for son 65, Erie 25%, B. & O. preferred 86%, United States Steel 39, Missouri Pacific money.

Union Pacific preferred made a strong rally at 96, American Tobacco advanced to 110, and Amalgamated 3, Amalgamated Copper 97, Manhattan 5, Southern Pacific 38, Atchison preferred 72, Louisville 90, Brooklyn Rapid Transit 72, Rock Island 141, Steel pre-Copper sold at 1091/2. Twenty-five hun-dred shares of Chicago & Alton preerred 85, Baltimore & Ohio 96%, and terred changed hands at 76. Western Union met support at 88, and New York Central was steady at 145.

day

TAKING ENORMOUS PROFITS. After money had gone to 60 per cent. It was stated by a man close to the t was reported in the street that a

successful interest in Northern Pacific that the members of the syndicate deprecated the course of the third large nterest in the stock in taking enormous profits from the shorts, and that one of the motives in seeking an agreement was to defeat the speculative pool. At 11:45 o'clock the statement was made that J. P. Morgan & Co., and Kuhn, Loeb & Co., had just agreed not to enforce deliveries on Northern Pa ific stock today. With this announce ment there came a rally in prices throughout the general list, but the better tone did not ast and the tape recorded

Rapid Transit 68%.

to give them a majority. sales Union Pacific at \$1, then a rally to \$5. Pennsylvania sold at 139. New York Central 142, People's Gas 19312, Atchi-son 65, Eric 2512, B. & O. preferred 8612, WHEN FIELD OF BATTLE CLEARS. The Evening Post quotes an eminent

authority of the railroad world as folnited States Steel 29, Missouri Pacific lows: 73, Amaigamated Copper 97, Manhattan 85, Southern Pacific 38, Atchison, pre-"It will be recognized when the field of battle clears, that the balance of ferred, 72, Louisville 90, B. R. T. 72, Rock Island 141, Stel, preferred, 85, B.0 railroad power must not be seriously disturbed. Interests at stake are too & O. 96%, and People's Gas 101. Northern Pacific after selling at 1,000 fell to 600 on the next sale. The rally did not hold for more than a moment and United States Steel comtremendous and too powerful to be aroused. It only means realization of

a disastrous nature, which ean b avoided by checking reckless ambition, and leaving the great railroads mon sold at 25%, St. Paul 138, Northof the country free from alliances and open to all their connections. Further 195%, Pennsylvania 138%, and United States Steel preferred 70. Atchi. unification of great railways and formon, however, became firmer, and 1,500 ing of 'transcontinental systems' will be hares of the stock sold at 64. Western dropped now, or such plans will be recognized as forcing competitive build-ing on a gigantic scale." At 2 o'clock semi-official announce-Union sold at 85%, Sugar 125, Southern Railway at 21, Southern Pacific 29, hesapeake & Ohio 38, and Brooklyn

ment was made that the Gallatin Na-tional bank would lend \$16,000,000 at noon the assignment of Charles per cent, acting for the associated banks of the city.

number of bank presidents went into

arrangements to lend \$16,000,000 on the

stock exchange at low rates, J. P. Mor-

gan & Co. were lenders of large sums

Union Pacific preferred could not hold the raily and it fell off quickly to \$752.

At the same time the common sold at 92. Notwithstanding that Kuhn, Loeb

& Co. claim the control of Northern Pa-cific it was said at the office of J. P.

Morgan & Co. that that firm has con-tracts for delivery of stock sufficient

today at 6 per cent.

conference with the object of making

James Stillman, president of the Na tional City bank, which carries the largest deposits of any financial insti-tution in the United States, declined 'I never bought or sold a share of today to discuss the general financial Northern Pacific stock on the floor, and what is more, in six months I have

SETTLEMENTS WITH SHORTS.

Announcement was made by repre-sentatives of J. P. Morgan & Co. and of Kuhn, Loeb & Co. to the effect that settlements to be made with the shorts would not be made at today's prices for Northern Pacific. It was said that settlements would be made at what would generally be considered a fair

control: we are not trying to get con-trol, and under the law we could not

clear before tomorrow's opening. J. Pierpont Morgan Jr. said to a representative of the Associated Press:

"So far as I know there was no reason for this panic except utter lack information regarding the conditions of the railroad market in America, do not apprehend any serious results. Mr. Brown, a partner in the firm of Speyer Brothers, said:

"It cannot be called anything but a panic. Still I do not expect failures, except, possibly, a few small ones. The crowd is too terribly excited to transact many dealings, and not much stock has changed hands. There is no earthly reason for today's scene, except endeavor to keep pace with New York, which is being done in the dark, and led to a panic such as we never have had before The rise that came to an end was only to be expected, but the affair will hurt Americans here and it will probably be some time before feeling of security is thoroughly reestablished.

A representative of Seligman Brothers said

"The market here is only a reflex of New York, Without accurate knowl-edge of the conditions there it is impossible to say what will happen here. We are quite in the dark, but do not antici. pate any serious results."

N. P. SHORTS WILL SETTLE.

New York, May 9 .- At 4 o'clock this afternoon it was semi-officially an-nounced by a large Wall street house interested in the transactions that there would be a settlement with the shorts n Northern Pacific. The official annourcement of the compromise is ex. pected before night fall.

BIG CONFERENCE HELD.

New York, May 9 .- A conference was held in Kuhn, Loeb & Co.'s office this afternoon between Jacob H. Schiff, E. H. Harriman and George J. Gould. ificial statement could be obtained, but t was reported that a settlement of allroad differences in the west had been arranged, and that assurance would be given to the Rock Island, St. Paul and Union Pacific companies that heir interests would be protected in the Burlington-Great Northern-Northern Pacific alliance.

THE BURLINGTON DEAL.

Boston, May 9 .- Chicago, Burlington & Quincy people here stated today that no matter who is in control of Northern cific it should make no difference with the proposed merger of the Burlington with the Northern Pacific and

Great Northern. A leading director said: "A change in control of Northern Pacific should not affect our relations with that road The proposed issue of collateral trust bonds does not require a stockholder's market price, About 2:10 Amalgamated Copper dropped to 103, B. & O, sold at 95, Union

gitators are to be tried by court-mar ital. The foreign anarchists will be expelled from the country.

has been restored.

The government will present to the cortes bills in the interest of the working classes, but there will be no compromise with the catalinists of seperatist tendencies. SENATOR KEARNS ARRIVES.

Lands in New York, His Family Remaining in Europe.

New York, May 8 .- Senator Thoma Kearns of Utah, who has been abroad since March 19th, returned this evening on the steamship Majestic. His fami-, who went over with him, will remain abroad three months longer,

Speaking of his plans, the senator said that he would remain here for a fey days and then go to Chicago. Later he would go to Salt Lake City, where will meet President McKinley on 29th

When asked as to the report that the Mormons were going to secure control of the state, he said: "That kind of talk has been going on ever since I went there. I was elected by the legislature, the skin, traded in the hope of getting and I am a Gentile. Another Gentile was also elected, and another is a Congressman. The Mormons are liberal especially the young generation. The The time has come when there should be Mormon or Gentile, but all should lines. work for the development of the state."

Russian View of Bering Sea Dispute The Hague, May 9 .- Prof. T. M. C.

Asser, the Dutch member of the permanent arbitration court here, has re-ceived the brief presenting the Russian view of the Bering sea dispute with the United States.

Gold for Europe.

New York, May 9.-Heidelbach, Ickleheimer & Co. have ordered \$250,000 gold for shipment to Norway.

Defense in Eastman Case Rests. Cambridge, Mass., May 9.-The de-fense in the Eastman murder trial toda yrested its case.

The court took a recess until tomor-row morning when the arguments of counsel will be begun.

NO OFFICIAL U. S. MAIL.

Matter for Our Minister at Constantinople Not Tampered With. Washington, May 9 .-- No United States

washington, any 3.—No United States mail was included in the lot of foreign mail which is reported to have been tampered with while passing through Turkey, thus forming the subject of a protest from the diplomatic body at Constantingonic. The addiced bad Constantinople. The official mail for our minister, Mr. Leishman, and his mail for the state department never passes through Turkestan in transit.

American Locomotive Company.

Pittsburg, Pa., May 9 .- It is now regarded as definitely agreed upon that the American locomotive company will be organized with a capital of \$50,000,000 and that the Pittsburg locomotive works will be a member of the combine and which will control two-thirds of the capacity of the entire country. Wilsor Miller, president of the Pittsburg Loco motive works, said today the locomo-tive combination is practically an assured fact.

Protocol with Denmark Signed.

Washington, May 9.-Acting Secy. Hill and Mr. Brun, minister for Den-mark, today signed a protocol extend-ing for a year the ratification of the reciprocity treaty with the Danish West Indies.

Shamrock fI in a Gale.

Southampton, May 9 .- The two Shamrocks started at mid-day today in a race from Hythe to Weymouth, a distance of sixty miles. Off the Needles the Shamrocks were caught in a fierce squall. The Shamrock II lost her gaff and gaff top-sall yard. Sir Thomas Lipton had a narrow escape from be-

everyone on the street. T stopped and the people l came to the door to watch th Where procession go by. winged visitors came from they are going is a question spectfully submitted to some They perhaps had heard a good opening up the country and to look it over with a view One old citizen on the a his head ominously, and said were not butterflies but som worm that would prove a Fifth East street it is rep that Im of there has been a continual the insects all day. been passing in greater numb eastern part of the city, than h the up town district.

SUNDAY SCHOOL UNION.

Appointments of General Officers to Fill Vacancies.

The decease of President George Q. Karl G Cannon and also that of Prof Maeser which preceded it some action necessary by th Sunday School Union board to fill the thus left vacant. At a meet t of the general board this afterno in the President's office, the RE ap pointments were made and ly sustained: President La as general superintendent Schools of the Church, perintendent George Q. Cal George Reynolds, who has assistant superintendent to sistant superintendent st G. Maeser; Elder J. M. Ta second assistant superin t, suc ceeding Elder George Reyn It is understood that, in ability, Elder J. M. Tanne als be appointed general super!

L Karl Church schools. to succeed G. Maeser These appointments, we are re, will meet with the general appr the Sunday schools of th throughout the world, and

of the great body of the Latter-da

LATE LOCALS.

A social party will be given der the auspices of the Scandinavia tee, in the Fourteenth ward rooms, tomorrow, Friday et mencing at 8 o'clock. I benefit of the meeting ho

ward. All are invited, an turnout is expected. Ex-members of the Nauvo and "Mormon" Battallon, are ly invited to call on Wm. Sa C. M. I. wholesale dry good ment, from whom they will admission tickets. The place tomorrow evening. Do

o'clock. Miss De Etta Plank, late of ton, D. C., a comedianne and reader and impersonator of appear at the Assembly Hal day evening, May 13th, unde pices of the Utah Council Miss Plank has been in Salt J Monday and is on her way cific coast. Miss Plank's program will consist of late recitations.

Marriage licenses were to Richard N. Whitehead, 31 Effe Dean Knapper, 25 bo Lake: Charles Schaedler, Moines, Ia., and Marie Su Salt Lake; Joseph H. Ric Plorence L. Odell, Lake, Lake, Alfred O. Whitmo Provo, and Jennetta Richs Salt Lake: Fred Kleinschn Mrs. Lizzie Lyon, 32, both Wash.; Frederick W. Gra Margaret Smith, 19, both of At a meting of the directo Savings Bank & Trust yesterday afternoon, Joseph was unanimously chosen as dent of the institution to s late George Q. Cannon. No ness was transacted.

THE PRESIDENT IN LOS ANGELES.

breakfast at the home of Gen. Otis, | be desired, but in spite of this the President McKinley and members of parade was one of the most beautiful ever held in southern California. The his party were escorted in a drive streets along the line of march were through the parks and resident section thronged and everywhere the Presi-of the city. Shortly after 11 o'clock dent and his party were given the most enthusiastic greetings. the presidential party took position at

Later in the day the President visthe nead of the floral parade in carited the soldlers' home at Santa Moniriages beautifully decorated with natca and was given a very enthusiastic and cordial reception by the veterans. ural flowers, and the glittering pageant The President delivered a short address which was frequently applauded by an

appreciative audience. The weather was not all that could

TROUBLE WITH ITALIANS AT IOLA

Iola, Kansas, May 9 .- The trouble ! sulted last night in several Italians bebetween the workmen and the Italians ing driven from that town after havsent here from Kansas City to work in men, will be made an international afthe cement plant, seems to be about fair.

over, the Italians having been returned "Eleven of the Italians reached here today," said Consul Fedell, "Two home and the leaders of the mob arthree of these were injured and at least rested. The cement company, finding one was carried from the train in that the Italians were too scared to reblanket. I shall report the matter at once to Count Rosewadowski, in Chiturn to work, purchased tickets for cago, who has jurisdiction of the state them and they went back to Kansas of Kansas. City on the first passenger train. One

"The expulsion of the Italians from the Ioia cement works is a serious mat-ter and will assuredly become an inor two of them carry bloody heads, but eral were wounded cannot be confirmed. ternational incident."

A special to the Star from Iola today says that the leaders of the last night's Kansas City, Mo., May 9 .- Jerome Fedell, Italian consul in Kansas City, is quoted as saying today that the lamon were arrested and are held under bor trouble in Iola, Kansas, that re- | bonds.

say farewell. Like Apostle Paul bidding goodbye to the Elders at Miletus (Acts 20: 17-38), he thanked them for their hospitality and kindness in the past, bore a strong testimony to the, restoration of the Gospel, and admonished them to keep all the command-ments of God. Then they all wept, sorrowing most of all for the words which he spoke, that many should see Tendered to Elder Louis A. Kelsch in his face no more. Then they all particlpated with him in a sumptuous repast, served by the committee of sixteen young sisters. The remainder of the

program was then rendered. Elder Walter C. Lyman, the new president of the mission, arrived just in time to be at the entertainment. He was accorded a most hearty welcome. Brother Keisch expects to leave for leave for Utah on Saturday, with his family.

----Woman's Dread of Isolation.

The young wife taken from among high esteem he is held by the Elders affectionate relatives and installed in a and Saints in the Northern States mis- bome of her own meets for the first time the test of character that searches out her very soul, life and ambition.

Surrounded with all that money can procure, she is lonely and uncomfortable in her new kingdom. The novelty at first may counteract any fear of depression of monotony; but as the days with Elders, Saints and friends, who and weeks pass there grows up a mor-

A beautiful gold watch and chain with the following inscription was pre-sented to him: "Compliments of the Elders of the Northern States whether

dull hours. her service the doparture tied; each day she fears the necessity of Mito our president, Elder Louis A. Keisch, May 1, 1901;" also an ebony cane with wore moved to tears, among whom were not a few, not themkers of the fold. The heart strings of Elder Keisch were touched and the waiting ere he could reply, showed that the the that respond-red to ther way the a funeral ed to their vibration was like a fuperal requiem. It was now he keenly sensed that his friends had gathered there to D.

Chicago. Tokens of Love and Esteem Exthat changed - Arrival of the Suc-La large cessor of Elder Kelsch. Legion Elder Geo. R. Maycock sends this report, dated Chicago, May 3; take A farewell social was tendered our pen at departing president, Elder Louis A. Kelsch, Wednesday evening, May 1, that his friends might know in what more than four years.

sion, over which he has presided for In the evening the church began to be filled with those who had come to say goodbye and bid Brother Kelsch God speed on his journey to foreign lands. By 8 o'clock the house was filled

sented to him: "Compliments of the Elders of the Northern States mission to our president, Elder Louis A. Keisch.

