

MINING, BUSINESS AND STOCKS

ARENTZ WRITES OF NEVADA DOUGLAS

Interesting Disclosures Have Been Made on Six Hundreded Fifty Level of Mine.

NEW VEIN SIXTEEN FEET WIDE.

East Cross-cut Penetrates Large Chalcoite Ore Body—Superintendent Gets Enthusiastic.

After an absence of a week in the east where he was called on business, General Manager Walter C. Orem of the Nevada Douglas Copper Company was back at his desk in the Auerbach building this morning where he found awaiting him last week's report of Mine Supt. S. S. Arentz.

The reference made in the report to the progress of work on the 650 foot level, where recent developments of importance have been made, was highly gratifying to Manager Orem, particularly that portion of it mentioning the new vein opened 100 feet west from the chalcoite ore body, which has been cross-cut for a distance of 16 feet with face assays running from 5.7 to 11.3 per cent copper. The east cross-cut on the chalcoite ore body is also being pushed out into interesting territory. This cross-cut has been sent into the ore a distance of 13 feet, and the width of the body is still undetermined at that point. The assays for the past week run from 7 per cent copper. The south drift on the 650-foot level is still eating its way into the same sort of copper sulphides it has been in for a great stretch along its strike, and the last average of the face was 7.4 per cent copper.

Manager Orem says Supt. Arentz has never been quite so enthusiastic over Nevada Douglas mine as he is now, and he has always maintained that it would become one of the greatest producers of copper in the west.

ON MINING EXCHANGE. Sagging Prices Prevailed Everywhere Today—Closing Quotations.

Sagging prices prevailed everywhere during the early call of the mining exchange today, and with scarcely any exception stocks have been marked down. Sioux Consolidated fell to 99 cents, at which figure it was offered at the close. Colorado dropped from \$3.50 to \$2.40; Lower Mammoth offered on a sale of 55 cents and Mason Valley was bought at \$1.90.

The unlisted shares were: Silver King Co. \$4; Mineral Flat at \$1.70 and Utah Mine at \$1.70.

The closing quotations and sales were:

MORNING CALL.

Table with 3 columns: Listed Stocks, Bid, Asked. Includes entries for Ajax, Albion, Alice, Allouez, Big Hill, Bingham Amalgamated, Black Jack, Bunker Hill, Century, Colorado Mining, Columbia, Con. Mercur, Crown Point, Daily Judge, Dromedary Hump, Dragoon, Eagle's Nest, Emerald, E. Flint, Galena, Goldenfield, Grand Central, Lower Mammoth, Hecla, Ilex, Indian Queen, Ingot, Inyo, Iron Blossom, Iron Hat, Joe Bowers, Keystone, Lower Mammoth, King David, King William, May Day, Nevada British, Nevada Fairview, Nevada Hills, Nevada Utah, North Cliff, Richmond Anaconda, Sacramento, Seven Troughs, Silver Shield, Sioux, South Columbian, Swansea, Swansea Ext., Stray Dog, Tintie Silver, Tintie, Tintie Silver Crown, United States, Utah Con., United Merc, Victor, Victoria.

If you want 6 per cent per annum in quarterly installments on your cash you can get it in even hundred dollar shares up to fifty for one person by buying the PAID UP STOCK OF THE DESERT BUILDING SOCIETY. No. 35 East South Temple St. (Templeton Building). If you need your money later you can get it in full in cash; all withdrawals being paid in the order of their application.

The directors are: Nephi L. Morris, Frank Y. Taylor, Richard W. Baum, Heber C. Iverson, Asahel H. Woodruff, Charles S. Martin, Joseph Christensen, O. C. Beebe, Campbell M. Brown, Hugh J. Cannon, Henry M. Brown, Oscar D. Romney, Wm. Wood, J. E. S. Hinchey, Wm. F. Atkins, George M. Cameron, J. McClain, Edward T. Ashton, John M. Cannon, Charles H. Hyde, Arnold H. Schulthess, James E. Farris, J. E. Smith, Jr., Edwin F. Farris, Thos. W. Sloan.

This Morning's Metals.

SILVER, per ounce .52 COPPER, cathodes, lb. 13.5-16 LEAD, per 100 lbs. 4.60

NEW YORK QUOTATIONS.

LEAD, quiet 4.47 1/2 to 4.50 COPPER, weak 13.25 to 13.50

Wabash 45 52 Yanke Con. 35 38 Crown Point 1.00 1.10 Zenith 12 26

Table with 3 columns: Unlisted Stocks, Bid, Asked. Includes Mountain Lake, Silver King, Nevada Flat, Ely, Ohio Copper, East Crown Point, Tintie, Treasure Hill, Salsdrver, Old American, Utah Mine.

REGULAR CALL SALES.

Black Jack, 100 at 53; 100 at 52; 600 at 51. Bullock, 2,000 at .09 1/4; 2,000 at .09 1/2, buyer 60. Carissa, 200 at 28. Colorado, 400 at 2.50, buyer 30; 300 at 3.47 1/2; 200 at 3.45. Iron Blossom, 100 at 1.77 1/2; 400 at 1.74 1/2; 100 at 1.75; 500 at 1.79. Lower Mammoth, 500 at 54; 100 at 54; 800 at 55. May Day, 200 at 34 1/2; 200 at 34 1/2; 400 at 47; 100 at 46. Nev. Hills, 200 at 1.20; 300 at 1.25. Scottish Chief, 1,500 at .03. Sioux, 500 at 1.02 1/2; 500 at 1.02 1/4; buyer 30; 1,000 at 1.05, buyer 60. Uncle Sam, 1,300 at 1.07 1/2; 200 at 1.19, buyer 30. Utah Con. (Tintie), 500 at 19, buyer 60.

OPEN BOARD SALES.

Black Jack, 500 at 52, buyer 60; 500 at 51. Colorado, 200 at 28; 500 at 28 1/2. Colorado, 100 at 3.42 1/2; 200 at 3.40. Indian Queen, 500 at 1.92; 300 at 1.9. Iron Blossom, 700 at 1.70; 1,200 at 1.75. Lower Mammoth, 100 at 54. May Day, 600 at 37. Mason Valley, 200 at 1.90. Sioux Con., 200 at 1.02 1/2, buyer 60; 1,000 at 1.00; 200 at 1.00, seller 60; 3,200 at 1.2. Yanke Con., 200 at 37.

RECAPITULATION.

Regular call \$2,050 \$14,524.00 Open board 11,500 11,284.50

AFTERNOON CALL.

Table with 3 columns: Listed Stocks, Bid, Asked. Includes Alice, Big Hill, Bingham Amalgamated, Black Jack, Bunker Hill, Century, Colorado Mining, Columbia, Con. Mercur, Crown Point, Daily Judge, Dromedary Hump, Dragoon, Eagle's Nest, Emerald, E. Flint, Galena, Goldenfield, Grand Central, Lower Mammoth, Hecla, Ilex, Indian Queen, Ingot, Inyo, Iron Blossom, Iron Hat, Joe Bowers, Keystone, Lower Mammoth, King David, King William, May Day, Nevada British, Nevada Fairview, Nevada Hills, Nevada Utah, North Cliff, Richmond Anaconda, Sacramento, Seven Troughs, Silver Shield, Sioux, South Columbian, Swansea, Swansea Ext., Stray Dog, Tintie Silver, Tintie, Tintie Silver Crown, United States, Utah Con., United Merc, Victor, Victoria.

REGULAR AFTERNOON SALES.

Black Jack, 100 at 53; 100 at 52; 600 at 51. Colorado, 100 at 3.40; 300 at 3.47 1/2; 100 at 2.3; 300 at 1.60. Indian Queen, 2,500 at 1.2; 300 at 1.3; 100 at 1.32 1/2. Lower Mammoth, 500 at 1.55; 2,000 at 1.62 1/2; 100 at 1.65; 300 at 1.62 1/2; 200 at 1.67 1/2, buyer 60. Lower Mammoth, 400 at 51; 200 at 51, seller 20; 400 at 52. May Day, 200 at 36, seller 60; 800 at 36. Mountain Lake, 800 at 42. New York, 1,000 at .05 1/4. Sioux Con., 2,000 at 3; 500 at 39, buyer 60; 500 at 39, buyer 60; 1,000 at 1.05, buyer 60. Utah Con. (Tintie) 500 at 17 1/2.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Bldg.

J. R. WHITNEY & SONS, Stock Brokers, 332 Astor Bldg. Ind. Phone, 261. Bell, 1717.

HAVE YOU THE CHURCH WORKS?

No Latter-day Saint's home should be without a set of the standard Church publications on the center table or in the library. Send for the new free catalogue. Deseret News Book

UTAH APEX REPORT HAS BEEN ISSUED

President Hastings Tells About Late Developments in Bingham Mine.

WILL PRODUCE STEADILY.

Figures on Ore in Sight—Compiled by Manager Oliver—Financial Statement.

President E. R. Hastings of the Utah Apex Mining Company has issued another report to shareholders which contains the following information relative to the physical and financial condition of this enterprise which confines its operations to Bingham. "Since our last report, April 1, operations have continued without interruption on development work. Early in 1908 we opened up on the fourth level a well defined body of high-grade lead ore, which has since shown up in a very gratifying manner.

"On Aug. 15 we began to make shipments of this ore to the Murray smelter of the American Smelting & Refining Company, which has continued at the rate of 35 tons or more daily.

"Proceeds of the sale of 100,000 convertible 5 per cent bonds have furnished means to prosecute development to date and leave a substantial cash balance.

"The Markham Gulch mill, half of which is owned by this company, has not proved entirely satisfactory. A reasonable order to purchase our half of other interests is being considered. Our manager has advised building a 500-ton concentrator to handle the large quantities of ore which are now stacked.

"We are looking forward to a period of steady production, and since the latest report of Manager Oliver, the lead ore body has shown up in a remarkable manner, and our latest advice are most gratifying.

A report by Manager Oliver gives details of development work between Oct. 1, 1907, and Aug. 31, 1908. The amount of first-class ore blocked out is figured at \$355,000; middle grade ore blocked out at \$241,000; probably first-class ore at \$354,400 of probable middle grade ore at \$343,000.

The balance sheet as of Aug. 1, 1908, shows as follows:

Table with 2 columns: ASSETS, LIABILITIES. Assets include Cash, Bonds in treasury, Equipment, etc. Liabilities include Capital stock, Bonds to redeem, etc.

OHIO COPPER CONTROL.

Heinze Said to Have Lost It—Some Have Doubts About It.

Who controls Ohio Copper? is a question that has been frequently asked of late. Some have claimed that F. Augustus Heinze is still in the saddle although he is keeping in the background and acts officially as a member of the board of directors only.

ENGINE FOR PICOHE.

Nevada-Utah Company Buys New Equipment For Its Road.

The Nevada-Utah Mines & Smelting Corporation has purchased a new Sheely locomotive to be operated on its line between the Nevada and Utah points.

ORE AND BULLION.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrate, \$19,000; base bullion, \$59,000.

BAN PUT ON LIQUOR.

New Rules Being Strictly Enforced At U. S. Mexican Mines.

The United States Refining & Smelting Co. operating in Mexico at its Pachuca del Monte mine pays its miners a daily wage of from \$4 to \$6; formerly the received \$1 to \$2 a day. The miners, boys between 14 and 16 years old, received 50 cents daily, while now they get 80 cents or \$1 a day.

BADGER BROS., BROKERS, 160 SOUTH MAIN ST. MEMBERS SALT LAKE EXCHANGE. PRIVATE WIRES. Direct connections with all markets.

WILL SELL. 500 Utah-Arizona Gold, 1c. 100 Utah-Illinois Sugar, \$3.50. 1 acre first series Class A. Utah-Mex. Rubber, \$45. 1,000 Acres of M. & C. Co. 500 Texan Mining, \$5.

WILL BUY. 500 Independent Coal, 1c. 100 Beneficial Life, \$25.

MANAGER OF AUSTIN MINE. W. W. Wilson, a well known mining engineer of Butte, was in the city today en route to Austin, Nevada.

CHERRY CREEK MILL. The Glasgow & Western Exploration Company is pushing construction work on a new mill at Cherry Creek, Nev.

FIND NEAR PROVO. Recent developments in Little Canyon Property Gratifying.

BOSTON COPPER RANGE. James A. Pollock & Co., bankers and brokers, 6 West Second South Street, furnish the following received over their private wire, this afternoon:

Table with 3 columns: Stocks, High, Low, Sales. Includes Boston, Butte, Colorado, etc.

R. K. COBB & CO., Members S. L. Stock & Min. Ex. MINE STOCKS AND BONDS.

Will Buy. 200 Utah-Illinois Sugar, \$3.50. 100 Utah-Illinois Sugar, \$3.50. 100 Utah-Illinois Sugar, \$3.50.

SENSATIONAL BREAKING STOCKS. CAME AFTER HALF HOUR OF VERY UNCERTAIN AND IRREGULAR FLUCTUATIONS.

BEARS WERE IN EVIDENCE. Transactions in Blocks of Several Thousand Shares—Market Excitement.

NEW YORK, Sept. 22.—Stocks had another sensational hour today after an hour of uncertain and irregular fluctuations. On the decline since industrial stocks as Union Pacific, Southern Pacific and Amalgamated Copper broke half a point between sales of small blocks.

CONCENTRATES. General Manager Lafayette Hanchett of the Newhouse mines is at the Cactus property in Beaver county today.

REAL ESTATE TRANSFERS. David McClure to E. B. Heagren, part of lot 3, block 32, plat 1.

LATE LOCALS. More in November—The forest reserve in this city will remove to the new district headquarters at Ogden, Nov. 15 next.

SUGAR PLANTS RUSHING—Four out of the 10 sugar factories owned by Utah and Idaho people are now daily rushing the product into the market.

LIVESTOCK. Chicago, Sept. 22.—Cattle.—Receipts about 6,000; market about steady.

PERSONALS. H. B. Eastman, the Boise banker, is a guest at the hotel.

Wool. St. Louis, Sept. 22.—Wool unchanged. Territory and western medium, 16 1/2 to 17.

INVESTMENTS. SUGAR STOCKS, BONDS, COMMERCIAL STOCKS, BOUGHT AND SOLD.

JOHN C. CUTLER, JR., INVESTMENT BANKER. (Established 1893.) 223-240 CONSTITUTION BLDG. Both 'Phones 586.

EVAPORATED FRUITS. The market for evaporated fruits is quiet, with fancy grades of apples, pears, etc., 7 1/2 to 8 1/2; common to fair, 5 1/2 to 6 1/2.

BUTTER AND EGGS. Chicago, Sept. 22.—Butter—Firm. Creamery, 20 1/2 to 21; salted, 17 to 18.

NEW YORK CLOSING STOCKS. Sept. 22, 1908. American Car & Foundry 43 1/2

TODAY'S MONEY MARKET. New York, Sept. 22.—Close: Money on call easy, 1 1/4 per cent; ruling rate, closing bid and offered at 1 3/4.

KNIGHT-MANGUM WHITNEY COMPANY. All Mining & Commercial STOCKS.

JAS. A. POLLOCK & CO. Bankers and Brokers. No. 6 W. 2nd St., Salt Lake City, Utah.

Mining Engineering. W. C. MARSHALL. 15 YEARS IN FIELD. 232 D. F. WALKER BLDG.