MINING, BUSINESS AND STOCKS.

MINING MARKET EXTREMELY WEAK

Business is Dull and Stocks Continue to Decline.

40,100 SHARES FOR $15,520.

Result of Morning's Trading—The Absence of an Outside Element Keeps Stock Tendency Downward.

Business on the mining exchange was extremely dull this morning. The market was weak and stocks generally were lower than on yesterday. The utter absence of an outside demand for stocks is the cause of the uneventful market and lower prices. In a talk with a prominent operator today he said that it is his opinion that not until spring will there be any great change in the condition of the mining stock market. "The public," said he, "is not interested to any extent in mining stocks at present. Much money was lost last fall and it will be some time before any considerable number of people risk money on the stocks again. So long as there is little or no outside trading the tendency of the market will remain downward for the simple reason that the brokers alone can't sustain it. There is no doubt but that in many instances stocks are now not much if any below their proper valuation. In a few instances higher prices should be had."

Today's trading resulted in the recording of sales involving 43,100 shares and $15,520.62.

Few stocks were dealt in and lower prices were recorded throughout the list.

Ajax commenced at 30 and was traded in to the extent of 13,000 shares between that figure and 30¾. Carisa brought no higher than 40¼ and Consolidated Mercur was loosened up for $1.58.

Daily-West was weaker than on yesterday and brought $27.90 on a sale of 100 shares, while May Day was traded in at 53. Uncle Sam Consolidated at 51½ was dealt in and California was hammered from 23½ to 31½ at the close.

Martha Washington hung around 7 cents and Yankee was traded in around $2.11.

The following quotations were recorded at the close:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	30⅝	31
Albion		41
Carisa	39¾	40
Congor	19	20
Con. Mercur	1.57½	1.58½
Creole		1.00
Daly	1.99	2.01
Daly-West	27.45	27.85
Dalton and Lark		1½
Dexter	5	
Eagle and Blue Bell	50	80
Galena	2	10
Grand Central	2.50	4.00
Horn Silver	1.00	1.75
Ingot	2½	5
Lower Mammoth	60	61
Mammoth	1.11	1.22¼
May Day	53½	55
Northern Light	2	2½
Ontario	6.55	
Petro	7	10
Sacramento	19¼	20¼
Sunshine	22	25
Silver King	76.00	
Silver Shield	7	9
Star Con	25	27
Swansea	75	1.75
South Swansea	23½	29
Shower Con		5
U. S. Con	51½	52
Tesora	15	20
United Sunbeam		40
Utah		50

UNLISTED STOCKS.

Ben Butler	11⅝	11⅞
Black Jack	1.67½	2.00
Boss Tweed	40	50
California	31	32
Century	5½	
Dalton	1⅛	1½
Golden Eagle	1	5
Joe Bowers	4¾	4¾
La Reine	15	
Little Chief	10	15
Manhattan	1¼	1½
Martha Washington	6⅞	7
Petro	8	14
Victor	42½	44
West Morning Glory	3½	3¾
White Rock	1	
Yankee Con	2.03	2.11

SALES.

Ajax, 500 at 30; 1,500 at 30¼; 1,500 at 30⅜; 6,500 at 30½; 2,000 at 30⅝; 1,000 at 30¾. Total, 13,000.

Carisa, 2,300 at 40; 2,200 at 39½; 300 at 39¾; 600 at 39⅝; 1,500 at 40¼; 2,000 at 39⅞. Total, 8,900.

Con. Mercur, 100 at 1.58½; 100 at 1.58.

Daly-West, 100 at 27.90.

May Day, 500 at 53.

Sacramento, 200 at 19½.

Uncle Sam Con., 100 at 51½; 600 at 51¾.

Ben Butler, 1,000 at 12.

California, 4,100 at 33; 1,000 at 33½; 500 at 33¼; 900 at 32½; 1,700 at 32; 100 at 31¾; 100 at 21½. Total, 8,400.

Martha Washington, 7,200 at 7; 1,000 at 6⅞.

Victor, 200 at 42; 100 at 42½.

Yankee Con., 100 at 2.12; 100 at 2.11; 100 at 2.10. Total, 300.

OPEN BOARD.

100 Carisa, 40.
1,000 May Day, 55½.
200 Ajax, 31.

A. S. Campbell, Stock Broker,
202-203 D. F. Walker Block. Tel. 536.

Broberg & Thompson, Stock Brokers.
21 Walker Bros. Bank B'ld'g. Tel. 1257a.

UNITED STATES EARNINGS.

Director of Company Says They Will Exceed $4 a Share.

"At 10 cents for copper, when our smelter is completed," said a director, "the United States Mining company can earn in excess of $2.50 per share on 400,000 shares of stock, or $1,000,000 net per year, figuring on the highest possible cost for ore transportation, labor, and, in fact, placing all operating costs at the maximum.

"The company has over five years' supply of ore already blocked out in both the United States Mining and Centennial-Eureka properties, figuring on the full 1,000 tons capacity of the smelter. Thousands of assays have been made of the ores blocked out in both properties and no estimates have been made on copper above 12 cents per pound and silver at 50 cents per ounce.

"The United States Mining company has 400,000 shares of stock, but 150,000 shares represents the Centennial-Eureka property, and as I believe that the price of copper will be above rather than under 10 cents, when we begin operations this summer, I estimate that the United States Mining company will show earnings of at least $4 per annum per share upon its 400,000 shares.—Boston News Bureau.

BOUGHT UTAH OIL LANDS.

Cripple Creek Operation Organizing Company in Grand Junction.

James Monahan, one of the heaviest mining operators in the Cripple Creek district, passed through this city yesterday on his way from Mount Pleasant, Utah, to Colorado Springs. Mr. Monahan spent some time in the vicinity of Mount Pleasant investigating the oil lands in that region. He was so well pleased with the outlook that he purchased 3,000 acres near Mount Pleasant for $20,000. The object of his visit is to organize a big company to develop the property.

Mr. Monahan had with him numberous samples of oil and oil rock taken from the land he bought. The oil is of a very high grade illuminating quality and the saturated condition of the rock indicates that there is a large body of the fluid under the tract.—Denver Post.

EMERY COUNTY COMPANY.

Great Basin Oil Company Files Articles of Incorporation.

The Great Basin Oil company of Provo filed its articles of incorporation with Secretary of State Hammond today. The company, in connection with the development of oil lands, will also conduct a general mining business. The capital stock is valued at $100,000 representing 1,000,000 shares of the par value of ten cents each. The incorporators are all well known Provo parties excepting one, Judge W. H. King, of this city. Reed Smoot is president; S. R. Thurman, vice-president; W. M. Roylance, secretary and treasurer, who, in addition to Thomas N. Taylor and Sam A. King compose the board of directors. The company owns 15,792.40 acres of land in Emery county.

UNITED STATES SMELTER.

Engineer Fisher Says that 1,000,000 Pounds of Steel is Here.

Geo. K. Fisher, the engineer in charge of the erection of the big United States Mining company's smelter in this valley, left today noon for a three week's trip to California. When seen today he stated that the masonry work on the great buildings has been delayed by the extremely cold weather. However, all the iron and steel for the great furnace and converter building has arrived as has also the electric crane for the building. This crane will lift 40 tons and will carry it the entire length of the building, 500 feet, in a minute and ten seconds.

The machine shops are completed and the Utah Light and Power company is at present engaged in putting in wires to these shops, the machinery in which will be operated by electricity furnished by the Power company until the U. S. gets its own plant installed.

The California Reports.

President W. V. Rice, of the California, stated last evening that the new mill is operating at full capacity. The extremely cold weather resulted in a temporary scarcity of water, but no serious delay has been caused thereby. The development of the property is being pushed and the prospects of the California developing into a mine are not bad. Mr. Rice says that the report that an assessment will be levied on the stock of the company is all foolishness.

Bingham Con. Company.

President While of the Bingham Consolidated said last evening at the Knutsford that while at present only copper matte is produced by the company it is the intention to have the converters in and everything in readiness by May 1 to begin the turning out of copper, gold and silver in condition for the market. Mr. White said that his company is a distinctly manufacturing concern, or will be when everything is in shape. The ores will be mined, the values taken out and turned into copper, gold and silver all ready for use in other ways. The process is not a long one after things are once got in shape.

President White intends soon to visit the company's property in Bingham.

Grand Gulch Affairs.

The shareholders of the Grand Gulch Mining company operating in northern Arizona, have elected the following board of directors for the ensuing year: Thomas Jennings, Frank Jennings, Joseph Jennings, James Jennings, Walter Jennings, Isaac Jennings and F. R. Snow.

The annual report shows that during the past year high grade copper ore was marketed for $42,000. It is the intention of the company to erect a furnace in order to reduce the output to bullion. The property will be energetically developed.

Articles Are Filed.

(Special to the "News.")

Ogden, Feb. 5.—The articles of incorporation of the Victoria Oil company have been filed with the county clerk. The principal place of business of the corporation is to be Ogden City. The new oil company has a capitalization of $1,000,000. It owns oil lands situated in Uintah county, Wyoming. The officers of the company are: W. J. Tolman, president; L. W. Emley, vice president; A. M. Butler, treasurer; J. J. Brummitt, secretary, and they with A. V. Curly, J. J. Olsen, J. L. Gordon and C. A. Zimmermann form the board of directors.

Mining Notices Filed.

(Special to the "News.")

Provo, Feb. 5.—The following mining instruments have been filed for record:

Mining deed from George Austin et al to the Utah Sugar company for the Beet Sugar placer claim, near Pelican Point.

Mining deed from E. S. Johnson to W. L. Richardson, gilsonite claim in sec. 14, township 11 south, range 8 east; consideration, $1.

Mining deed from W. L. Richardson and Ida L. Richardson to A. E. Driggs, for a one-sixth interest in an 80-acre hydro-carbon claim, sec. 22, township 11 south, range 8 east; consideration, $1.

Notice of location of Key Stone, Key Stone No. 1 and Golden Crow mining claims on the north side of Slide canyon, about one and one-half mile from its mouth, by T. M. Allman et all.

MINING NOTES.

Thomas Weir of the Ajax is expected home this week from the East.

Superintendent Colville, of the Annie Laurie, is in the city from Kimberly.

A. J. Bettles the meallurgist is in Nevada examining some properties.

J. W. Langley, of the Silver Shield, left this morning for that Bingham property.

Acting Manager George H. Dern is visiting at the Con. Mercur properties today.

James Farrell of the Quincy and California returned to Park City this morning.

Six cars of Grand Central ore and two of May Day concentrates will be marketed tomorrow.

Four cars of Mammoth crude ore and two cars of Mammoth concentrates are on the market today.

The Conklin sampler was today in receipt of four cars of crude ore and two of concentrates from Tintic.

R. J. Coleman, the representative here of Samuel Newhouse, returns tomorrow from his ten days vacation trip to California.

M. M. Johnson of the Newhouse engineering staff leaves in the morning for Bingham to visit the Boston Con. properties.

Ore and bullion settlements in this city yesterday amounted to $59,300: T. R. Jones & Co., $32,000; McCornick & Co., $27,300.

The Taylor and Brunton sampler received this morning six cars of ore and two of concentrates from Tintic and ten cars of ore from Ophir Hill.

Dr. J. W. Que of Mackey, Idaho, is a visitor in this city. He says that the White Nob mining company is rapidly rushing to completion its immense smelting plant and electric railway near Mackey.

General Manager Rader, of the Annie Laurie, at Gold Mountain, is in the city on a visit. He reports the mill to be operating on 250 tons of ore daily and expects to increase its capacity at least 50 tons a day more. The mine is in excellent shape.

The Bristol Copper company owning mines, a copper reducing plant and a railroad in the Bristol mining district below Pioche, has suspended operations pending a satisfactory settlement of the copper situation and more definite news concerning the Los Angeles, Salt Lake railroad.

Manager Dusseldorf of the Comstock intd today that reports from the property are most encouraging. An ore body of magnitude is expected to be reached within 100 feet of the present workings. Mr. Dusseldorf says that there will be few if any shares of stock offered for sale on Saturday in consequence of failure to pay the recent assessment.

STOCKS WERE FREELY BOUGHT.

Large Offerings Caused Some Loss Of Gain.

GEN'L MARKET ADVANCED.

Selling of Amalgamated Copper Caused Some Reaction but Later that Specialty Rallied.

New York, Feb. 5.—There were running sales of 3,500 shares of Metropolitan Street railway at the opening at 173½ to 174, compared with 172¾ last night. The buying was based on reports of the proposed lease of the company to a securities holding corporation. Large offerings canceled the gain in Metropolitan, but the general market advanced. Dealings in United States Reduction & Refining stocks were made at 38½ to 39¾ for the common, and 63¾ and 64¾ for the preferred. Selling of Amalgamated Copper, coupled with a reaction to yesterday's close or under by tractions, turned the market heavy, and there were some material declines from the top figures. Amalgamated Copper fell to 72½ but rallied later to above 73. American Express advanced to 226; Northwestern preferred gained 4¼, the common 3¼. Bonds were irregular.

The rebound carried prices to the best of the day except for the local tractions.

MONEY AND BONDS.

Money on call nominal, at 2½ per cent. Prime mercantile paper, 4@4½ per cent. Sterling exchange, steady, with actual business in bankers' bills at 4.87@4.87¼ for demand, and at 4.84⅝@4.84⅞ for sixty days. Posted rates, 4.85½ and 4.88; commercial bills, 4.83¾@4.84⅛.

Mexican dollars, 42⅝.

Government bonds, strong. Ref. 2s, reg. and coupon, 108¼; 3s, reg. and coupon, 108¾; new 4s, reg. and coupon, 139; old 4s, reg. and coupon, 112; 5s, reg. and coupon, 106.

Bar silver, 55½.

SUGAR.

Sugar—Raw steady; fair refining 3 3-16; centrifugal, 96 test, 3 11-16; molasses sugar 2 15-16. Refined steady; crushed 5.25; powdered 4.85@ granulated 4.75.

Coffee steady; No. 7 Rio 5¾.

Chicago, Feb. 4.—On the produce exchange today the butter market was firm. Creameries 16@26½; dairies 15@21.

Cheese—Steady, 9¾@11½.

Eggs—Strong; fresh, 26½@27.

LIVE STOCK.

CHICAGO.

Chicago, Feb. 5.—Cattle—Receipts, 16,000, including 1,000 Texans. Steady and strong. Good to prime steers, 6.30@7.25; poor to medium, 4.00@6.00; stockers and feeders, 2.50@4.75; cows, 1.25@5.25; heifers, 2.50@5.50; canners, 1.25@2.30; bulls, 2.50@4.60; calves, 3.00@7.25; Texas fed steers, 4.00@5.50;

Hogs—Receipts—Today, 37,000; tomorrow, 33,000; left over, 2,250; 5c@10c higher. Mixed and butchers', 5.85@6.35; good to choice heavy, 6.25@6.50; rough heavy, 6.00@6.25; light, 5.65@5.75; bulk of sales, 5.95@6.25.

Sheep—Receipts, 14,000; 10c higher. Lambs, 10c higher. Good to choice wethers, 4.50@5.35; fair to choice mixed, 3.15@4.15; western sheep, 4.25@5.65; native lambs, 3.50@4.00; western lambs, 5.25@6.30.

KANSAS CITY.

Kansas City, Feb. 5.—Cattle—Receipts 6,000, including 1,000 Texans; strong. Native steers 4.55@6.50; Texas and Indian steers 4.25@5.60; Texas cows 2.75@4.75; native cows and heifers 3.00@5.30; stockers and feeders 3.50@5.25; bulls, 3.00@4.65; calves 4.50@6.75.

Hogs—Receipts 11,000, market 5 cents higher. Bulk of sales 5.60@6.45; heavy 6.30@6.45; packers 6.15@6.40; medium 6.00@6.40; light 5.50@6.15; yorkers 5.30@6.00; pigs 4.80@5.35.

Sheep—Receipts 1,000, market steady. Muttons 4.00@4.80; lambs 4.50@6.00; range wethers 4.40@4.70; ewes 4.00@4.50.

OMAHA.

South Omaha, Feb. 5.—Cattle—Receipts 3,000, market active, 10 cents higher. Native steers 4.00@6.70; cows and heifers 3.00@4.85; western steers 3.75@5.35; Texas steers 3.50@4.50; canners 2.00@3.00; stockers and feeders 3.00@4.05; calves 4.00@6.75; bulls, stags, etc., 2.25@4.50.

Hogs—Receipts 1,000, market 5 cents higher. Heavy 6.15@6.40; mixed 6.00@6.15; light 5.70@6.10; pigs 4.50@5.60; bulk of sales 6.00@6.20.

Sheep—Receipts 2,000, market 10 to 15 cents higher. Fed muttons 4.50@5.50; westerns 3.75@4.50; ewes 3.00@4.50; common and stockers 2.75@4.40; lambs 4.75@6.75.

DENVER.

Denver, Colo., Feb. 5.—Cattle—Receipts, 700. Active, firm. Beef steers, 3.75@5.25; cows, 2.50@4.00; stockers and feeders, freight paid to river, 3.00@4.50; bulls, stags, etc., 1.50@3.50.

Hogs—Receipts, 600. Steady. Light packers, 6.00@6.05; mixed and heavy, 6.10@6.30.

Sheep—Receipts, 200. Steady. Good fat muttons, 3.00@4.00; lambs, 4.00@5.25.

MUNYON'S COLD CURE

Nearly everybody seems to be taking Prof. Munyon's Cold Cure whenever a cold appears. It relieves the head, nose, throat and lungs so quickly that a cold need no longer be a forerunner of grippe, diphtheria or pneumonia. A vial of the Cold Cure is like a life insurance policy. Every one of his remedies is as sure. Mostly 25c. vial. Guide to Health free. Munyon, New York and Philadelphia.
MUNYON'S INHALER CURES CATARRH.

PRODUCE.

CHICAGO.

Chicago, Feb. 5.—May wheat opened at 78@77⅞, sold up to 78⅛, then declined to 77½.

Close: Wheat—February 74⅞; May 77⅞.

Corn—February 60¼; May 63⅛.

Oats—February 43; May 44.

Pork—February 15.60; May 15.85.

Lard—February 9.30; May 9.45@9.47½.

Ribs—February 8.35; May 8.47½.

Flax—Cash, northwest, 173.

Rye—February 58½.

Barley—Cash 59@64.

Timothy—6.60.

Cash: Wheat—No. 2 red 83½@85½; No. 3 red 79½@84; No. 2 hard winter 76@78; No. 3 hard winter 75@77; No. 1 northern spring 76@78; No. 2 spring 75@77; No. 3 spring 71@75.

Corn—No. 3, 59¼@59½.

Oats—No. 2, 45@45½; No. 3, 44¾@45.

SAN FRANCISCO.

San Francisco, Feb. 5.—Wheat—Steady; May 108¾ bid; December 109 bid; spot steady, 107½.

Barley—Firm; May 85½; cash 92½.

NEW YORK.

New York, Feb. 5.—Wheat—Receipts 44,620 bushels. Opening a shade easier because of lower cables, wheat rallied a little and held steady on moderate local buying against "puts." May 83 11-16@83⅞; July 83⅝@83 13-16.

WOOL.

ST. LOUIS.

St. Louis, Feb. 5.—Wool firm. Territory and western mediums 16@18; fine 12@17; coarse 12@16.

SAN FRANCISCO.

San Francisco, Feb. 4.—Wool—Nevada 10@12; eastern Oregon 10@13; valley Oregon 13@15; fall Humboldt and Mendocino 10@12½; mountain 8@9; South Plains and S. J. 6@8; lambs 6@8.

BUTTER AND EGGS.

New York, Feb. 5.—Butter—Receipts, 5,200 packages. Strong. State dairy 15@25; creamery 19@27½; June creamery 16@22; factory 14@18.

Eggs—Receipts, 6,200 packages. Strong. State and Penna. 29; western at mark 29.

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NOTICE OF SALE OF REAL PROPERTY

IN THE MATTER OF THE ESTATE AND guardianship of Edward P. Ferry, an incompetent person. The undersigned will sell at private sale all the right, title and interest of the above named ward, in and to the following described lode mining claims, situated in Uintah Mining District, Summit County, Utah: Wide West No. 1, lot No. 145, and Wide West No. 2, lot No. 146, being all of said claims; on or after the 15th day of February, 1902, and written bids will be received at No. 504 McCornick Block, Salt Lake City, and County, State of Utah. Terms of sale, cash.
WILLIAM MONTAGUE FERRY,
and EDWARD STEWART FERRY,
Guardians of the person and estate of Edward P. Ferry, an incompetent person.
Dated February 3rd, 1902.
J. T. Richards, Attorney.

When pain or irritation exists on any part of the body the application of BALLARD'S SNOW LINIMENT will give prompt relief. Price, 50 cents. Z. C. M. I. Drug Dept.

Are you nervous, run down, weak and dispirited? Take a few doses of HERBINE. It will infuse new energy, new life into the exhausted nerves, the overworked brain or muscular system, and put a new face on life and business. Price, 50 cents. Z. C. M. I. Drug Dept.

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Do you know a good thing when you see it?
If you do you'll appreciate these Ties.
An attractive display of Tecks and Imperials.
A 75c and 50c line marked down to 25c.
All the pleasing effects and new colors, made from fine quality of silks and satins.
Many designs exclusive with us.
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Better get two or three, for the same money you'll be paying for one a little later on.
Other ties, any kind you want at most any price.
A few Wilson Bros'. $1.50 soft front shirts left.
If you want to save 50c, come and get one for $1.00.
ONE PRICE. J. P. Gardner, 136-138 MAIN ST.

OREGON SHORT LINE
Time Table
In Effect Nov. 3, 1901.
ARRIVE SALT LAKE.
From Ogden, all points East, Butte, Portland and San Francisco ..... 8:45 a.m.
From Ogden and intermediate points ..... 9:25 a.m.
From Ogden, all points East, and San Francisco ..... 3:10 p.m.
From Ogden, Cache Valley and intermediate points ..... 6:50 p.m.
From Ogden, Butte, Portland and San Francisco ..... 8:20 p.m.
From all points South, except Tintic ..... 9:35 a.m.
From Nephi, Tintic, Mercur and intermediate points ..... 6:00 p.m.
From Tooele and Terminus ..... 5:00 p.m.
DEPART SALT LAKE.
To Ogden, Cache Valley, and all points East ..... 7:00 a.m.
To Ogden, Butte, Portland and San Francisco ..... 9:45 a.m.
To Ogden, all points east and San Francisco ..... 12:45 p.m.
To Ogden, intermediate points and all points east ..... 6:15 p.m.
To Butte, Portland, intermediate points, and San Francisco ..... 10:50 p.m.
To Tintic, Mercur, Nephi, and intermediate points ..... 7:35 a.m.
To all points south, except to Tintic and Mercur ..... 7:05 p.m.
To Terminus and Tooele ..... 7:45 a.m.
City Ticket Office, 201 Main Street.
T. M. SCHUMACHER, Act. Traf. Mgr.
D. E. BURLEY, G. P. & T. A.
D. S. SPENCER, A. G. P. & T. A.

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THE DENVER & RIO GRANDE AND THE RIO GRANDE WESTERN
Current Time Table.
LEAVE SALT LAKE CITY
No. 6—For Grand Junction, Denver and points East ..... 8:30 a.m.
No. 2—For Provo, Grand Junction and all points East ..... 3:15 p.m.
No. 4—For Provo, Grand Junction and all points East ..... 8:20 p.m.
No. 10—For Bingham, Lehi, Provo, Manti, Marysvale and intermediate points ..... 8:00 a.m.
No. 4—For Eureka, Payson, Heber, Provo and all intermediate points ..... 5:00 p.m.
No. 2—For Ogden and the West 11:00 p.m.
No. 1—For Ogden and the West 12:45 p.m.
No. 5—For Ogden and the West 9:50 a.m.
No. 42—For Park City ..... 8:15 a.m.
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No. 5—From Provo, Grand Junction and the East ..... 9:35 a.m.
No. 1—From Provo, Grand Junction and the East ..... 12:35 p.m.
No. 3—From Provo, Grand Junction and the East ..... 10:50 p.m.
No. 9—From Provo, Bingham, Eureka, Marysvale, Manti and intermediate points ..... 6:00 p.m.
No. 6—From Ogden and the West 8:30 a.m.
No. 3—From Ogden and the West 3:05 p.m.
No. 4—From Ogden and the West 8:10 p.m.
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