MINING, BUSINESS AND STOCKS

UNITED STATES AN ATTRACTION.

Late Heavy Buying Said to be Due to Activity of Standard Oil-Amalgamated Interests.

SEEK TO CONTROL BIG COMPANY

American Smelting Would Like to Have Local Competitor Out of the Field Entirely.

There has been a marked picking up in the market price of United States mining recently and the story has been heralded from Boston that this activity is due to the movements of Standard Oil men, who have been the heaviest purchasers. In fact, it looks as if the crowd which dominates the Amalgamated Copper seeks to control some of the biggest mines in Bingham. It was given out several months ago that the Standard Oil-Amalgamated interests were active bidders for Utah Consolidated and have succeeded in gathering in a good many shares that were in promiscuous hands. At that time few ever dreamed that the same interests would seek to get their clasps on other Bingham propositions. The prediction that the Amalgamated would be forced to acquire a foothold in other camps than Butte seems to be coming true and Bingham's copper properties appear to be the most attractive.

Since the purchase of the Mammoth mine in California by United States, and 60,000 shares of the new stock were issued to take up that property, United States has been let quite severely alone in Boston, where the transaction was condemned.

That American Smelting & Refining would like to control the United States company is also an undisputed fact. The American has found the United States a formidable competitor in this district and each day the latter has been strengthening itself. With the lead smelter in operation, which is to occur about the first of January next the United States will be a competitor in the treatment of all classes of ore. The United States has worked its way up to a unique position in the smelting world and the big American corporation has been brought to realize it.

With either the Amalgamated or the American Smelting in control of United States, competition in this state would come to an end.

SINKING THE WINZE.

This Work Was Resumed in the Tetro Mine Last Night.

Sinking was resumed in the Tetro mine in Tintic last night and the management proposes to open up the main ore body below the track level. Recently a winze was started in the ore and dropped to a depth of 18 feet; a windlass has been installed and the winze is to be sent on down to the 50-foot point. Then the ore below the back level will be stoped out and marketed.

Conditions in general are excellent at the Tetro at the present time.

Magnolia Mine Closed.

Milton L. Oglesby, superintendent of the Magnolia property at Miller mountain, has returned from the camp. The property has been closed down and the men laid off, none being retained but a watchman, says the Boise Statesman.

This suspension has resulted from a combination of causes. The power was not sufficient for the mill. It is a water power and has not held up to expectation. For that reason the company was handicapped and, as winter was coming on it did not seem possible to improve on the power supply this year.

Another factor was failure to secure an extension of certain payments that were falling due on a portion of the property held by the company. It was understood the extensions would be granted, but at the last moment the company was disappointed.

H. H. Park, the mill foreman, and Mr. Welsh, the assayer, left yesterday afternoon for Salt Lake.

CONCENTRATES.

Manager W. C. Orem of the Utah-Apex mine is in Bingham today.

The mines of Tonopah reported at the samplers with four cars of ore today.

The Honerine mill at Stockton is now handling about 225 tons of ore daily.

The Mammoth mine of Tintic will have several lots of ore in tomorrow's market.

Manager Tony Jacobson of the Columbus Consolidated departed for camp this morning.

Conditions at the New York Bonanza are reported to be more encouraging than they have been for some time.

David Kennedy, manager of the Lincoln mine of Pearl, Ida., was in the city yesterday and returned north again last night.

Ed Copley, the well known mining promoter and broker, expects to leave for Chicago tonight and will be absent from the city several months.

The May Day drew down checks amounting to $2,300 yesterday afternoon in settlement for three lots of ore. The erwere about 90 tons altogether.

J. M. Callow, the well known mechanical engineer, has returned from Montana and northern Idaho, where he has been looking after the installation of his ore dressing devices.

Joseph Dederichs, the contractor, departed last night for the Newhouse mines in Beaver county. He took a force of 15 men along with him, mostly brickmasons, to engage in construction work.

Cashier Herman H. Green of the Bingham Con., is at his office again today, having returned from the east yesterday. His child, which was taken down with diphtheria in Detroit, Mich., has entirely recovered.

The 1,200-foot tunnel contract awarded George Hayes by the Great Western Gold & Copper company, in the Big Cottonwood mining district, something over a year ago, has been completed. The tunnel is now 1,620 feet long, but it will take from 400 to 500 feet more of driving to intercept the mineral zone. The work is to be continued through the winter; so important developments may be expected in that quarter next year. The Great Western property adjoins the Daly-Judge territory on the east.

TRADING ON MINING EXCNANGE.

May Day Opened Weak and Recorded a Drop of Several Cents

STAR CON. STRONGER AGAIN.

Con. Mercur Bought at 45 Cents—Uncle Sam Opened Weak, but Recovered Some.

A total of 11,125 shares sold for $3,849 on the Mining Exchange during the forenoon. As has been the case for the past two weeks, May Day continued to be a center of interest. The price of the stock, however, weakened, and from 31 cents, the opening, it dropped to 29¼ cents on the open board. Star Consolidated entered the pit in better form and made some advances as did Uncle Sam Consolidated, which was inclined to be weak at the beginning. Some brokers are advising their clients to buy Uncle Sam in preference to May Day at present prices; they argue that with Uncle Sam paying dividends regularly, it is more preferable as an investment; that it will take the May Day some time to reach the dividend paying basis. Lower Mammoth, following the example of other Tintic stocks, is making headway and recorded a sale today at 14 cents; Con. Mercur is also holding up splendidly and was bought at 45 cents. New York Bonanza is in demand at 8½ cents.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	35	....
Ajax	7½	15
Bullion-Beck	1.00	....
Carisa	11	12½
Con. Mercur	44½	47
Creole	....	35
Daly	2.10	2.30
Daly-Judge	4.37½	4.50
Daly-West	11.75	12.00
E. & B. Bell	80	1.00
Galena	5¼	28
Grand Central	3.00	4.00
Horn Silver	1.55	....
Ingot	½	1
Lower-Mammoth	13⅜	20
May Day	30¾	31¼
Mammoth	1.78	1.80
Ontario	4.00	4.50
Petro	6	....
Rocco-Homestake	20	50
Sacramento	12	13
Silver Shield	4	4½
South Swansea	5½	8
Star Con.	15¾	16¼
Swansea	28¼	40
Utah	....	75
Uncle Sam Con.	21	21¼
U. S. Mining Co.	23.25	24.25
Victoria	1.25	1.90
Boston Con.	6.00	....
Butler Liberal	9	9¾
Century	....	35
Beck Tunnel	7½	12
Little Chief	2¼	2⅜
New York	8	9
Richmond Anaconda	2	3½
Tetro	25½	30
Victor Con.	3⅜	3⅝
Yankee	33	35

NEVADA STOCKS.		
Tonopah	9.75	11.50
Montana Tonopah	1.90	2.00
Jim Butler Tonopah	50	....
MacNamara	35	....

REGULAR CALL SALES.

Lower Mammoth, 200 at 14.
May Day, 1,00 at 31; 1,000 at 31, buyer 30; 500 at 31, seller 10; 500 at 31½, buyer 30; 500 at 31½; 500 at 31¼; 500 at 30½.
Star Con. 500 at 15½; 100 at 15¾.
Uncle Sam Con., 800 at 20½; 1,000 at 21.
Little Chief, 1,000 at 2⅜.
New York Bonanza, 400 at 8½.

OPEN BOARD SALES.

Carisa, 500 at 11½.
Con. Mercur, 150 at 45.
Lower Mammoth, 500 at 15.
May Day, 1,000 at 30½; 200 at 30; 200 at 29¼.
New York Bonanza, 500 at 8½.
Montana Tonopah, 25 at 1.85.

RECAPITULATION.

	Shares.	Value.
Regular call	8,500	$2,104.25
Open board	2,625	1,744.75
Forenoon totals	11,125	$3,849.00

BINGHAM CON. EARNINGS.

Observations of a Bostonite During a Recent Visit to Bingham.

During his recent visit to this city, J. H. Dalton, the Boston capitalist and mining investor, discovered that the Bingham Consolidated is earning anywhere from $750,000 to $1,000,000 per annum and declares that officials of the company have admitted to him that the earnings are at least $1,000 per day. Dr. Dalton visited the Dalton & Lark mine and has the following to say about it: "In the Dalton & Lark mines the Bingham Consolidated has a class of ore not found in any other mine in the district, but which other smelters have to buy. The Bingham is not extending its tonnage in the Dalton & Lark, and it is mining only what it needs for its own smelter, and is blocking out the balance an dholding it in reserve.

"The Bingham is extending the Brooklyn tunnel, which, in Mr. Dalton's opinion, will be carried through the mountain, so that ultimately all the other mines on the mountain will be sending their ore down to the railroad through it.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER	58
COPPER, CASTING	12⅜
" ELECTRO	12 11-16
LEAD	$3.50@$4.20

New York Quotations:

LEAD, firm	$4.30
COPPER	13.12½@13.37½

CHANGE AT BUTLER-LIBERAL

Dan Ferguson Succeeds D. R. Williams As Superintendent.

Manager J. A. Jacobs of the Butler-Liberal mine of Bingham returned from camp last night, where he spent several days in looking over conditions and acquainting Dan Ferguson, who has been installed as superintendent, with the run of things.

Mr. Ferguson has replaced D. R. Williams, who was forced to resign the position on account of sickness in his family. Until recently, Mr. Ferguson was superintendent of the New York Bonanza at Park City.

The new hoisting plant is now in regular commission, and two shifts were put on in the tunnel today.

HORN SILVER ZINC PLANT.

Peck Brothers Have a Force of Forty Men on Construction.

Word comes from Frisco to the effect that the Peck Brothers, although experiencing some annoying delays on account of the failure of material to arrive according to schedule, are working a force of about 40 men in the construction of the zinc plant at the Horn Silver mine.

Manager Farnsworth of the Horn Silver is in camp on an inspection trip.

STRIKE IN GREENHORN.

Disclosures Made on 1200-Foot Level May Prove Important.

The Greenback mine in southern Oregon of which W. H. Brevoort, formerly of this city, is president and general manager, is the scene of a recent strike. A message from Grant's Pass says:

"One of the richest strikes yet made in the famous old Greenback mine, of the Cave Creek district, has just occurred on the 1,200-foot level. This level is worked by drift on the vein, 300 feet below the lower adit tunnel, and is by far the greatest depth yet attained by any southern Oregon property, and there are but few in Oregon that are deeper. The finding of the rich ore ledge at this depth is a positive indication that the Greenback vein, originally developed by Colorado people, is yet far from pinched out."

LOCAL MARKETS.

In the local markets today, corn meal is up a point, and hens ordinary and spring are up a cent wholesale. Potatoes have gone up from 75 to 90 cents per bushel, at the markets, but farmers are peddling them around the residence quarter for 50 cents. Persimmons are now to be had at 10 cents each. New York state cider to the extent of a carload, has been received in this city, and is selling at 60 cents per gallon. In the fish market, the only change is the elimination of pike. The following prices obtain today:

RETAIL.

Corn, per cwt	$ 1.55
Corn, cracked, per cwt	1.65
Wheat, per bu	1.10@1.20
Oats	1.65
Barley, rolled, per cwt	1.50
Flour, family, per cwt	2.50
Flour, straight grade, per cwt	2.70
Flour, high patent, per cwt.	2.90
Bran and shorts	1.20
Straight shorts	1.30
Corn meal, per cwt	1.90@2.00

MEATS AND POULTRY.

Dressed beef, lb	12½@25
Dressed pork, lb	12½@20
Dressed veal, lb	12½@25
Dressed mutton, lb	8¼@15
Dressed lamb, lb	17½@30
Lard	.15
Dressed hens, lb	.15 to .17
Dressed spring, per lb	.18

DAIRY PRODUCTS.

Butter, lb	.30
Cheese, lb	15 @20
Eggs, per doz	25 @ .30
Eastern cheese, lb	.20

FRUITS AND VEGETABLES.

Turnips, per peck	.20
Utah cauliflower, 3 lbs	.25
Oranges, per box	4.25 to 4.50
Oranges, per dozen	.25 @50
Lemons, per box	4.00 to 4.50
Limes, per dozen	.25
Utah radishes, 2 bunches for	.05
Fancy dry onions, peck	.30
Utah cabbage, per lb	.03
Carrots, per peck	.20
Green onions, 3 bunches for	.05
Mixed nuts, 2 lbs	.35
Utah lettuce, 2 bunches for	.05
Utah fresh tomatoes, bushel	.75
Utah potatoes, per bushel	.90
Green peppers lb	5 to .10
Beets, 4 lbs	.10
Watermelons	10 to .15
Cantaloupes	5 to .10
Peaches, per box, cling	.65
Do., do., free	.85
Damrons, per peck	.40
California lettuce, per head	.05
Utah pears, per peck	20 to .40
Squash, two for	.25
Pumpkins, each	.15
Hubbards, each	.15
Utah celery, bunch	.05
Utah plums, per peck	.20
Chinese radishes, two for	.05
Green tomatoes, per peck	.15
Okra, lb	.20
Egg plant, each	.05
Cranberries, 2 lbs	.25
Sweet potatoes, 8 lbs. for	.25
Wolf River apples, box	1.50
Sage, bunch	.05
Thyme, bunch	.05
Marjoram, bunch	.05
Persimmons, each	.10
Cider, per gallon	.60

FISH.

Chinook salmon, lb	.17½
Halibut, lb	.15
Striped bass lb	.20
Shad, lb	.15
Soles, 2 for	.25
Flounders, 2 for	.25
California smelts 2 for	.25
Fresh mackerel	.20
Perch, 2 for	.25
White fish	.20
Mackinaw trout	.20
Barracuda, 2 lbs for	.25
Black bass	.35
Idaho trout, lb	.40
Sea bass per lb	.15
Codfish, per lb	.15
Oysters, select, per qt.	.60
Oysters, N. Y. Counts, per qt.	.75
Lobsters	.17½
Mountain herring	.15
Bluefish	.25
Red Snappers	.20
Prawns	.40

WHOLESALE.

FARM PRODUCTS.

Alfalfa, per ton, bailed	10.50
Timothy	14.00
Wheat, per bu.	1.00
Corn, per cwt	1.45
Corn, cracked, per cwt	1.50
Oats	1.50
Barley, rolled, per cwt.	1.35
Flour, family, per cwt.	2.30
Flour, straight grade, per cwt	2.50
Flour, high patent, per cwt.	2.70
Bran and shorts	1.10
Straight shorts	1.20
Corn meal, per cwt	1.70@1.80

MEAT AND POULTRY.

Dressed beef, lb	4½ to .05¼
Dressed pork, lb	.08
Dressed veal, lb	.08
Dressed mutton, lb.	.05¾
Lard	.15
Dressed hens, lb	.15
Dressed springs, lb	.15
Lamb carcass	2.50
Live hens, per lb	.10@.11
Live springs	.11@.12

DAIRY PRODUCTS.

Butter, lb	.23
Cheese, lb	.12½
Eggs, per case	7.00@7.50
Eastern fancy cheese	.14½

STOCKS TAKE ANOTHER LAYOFF.

Market at Opening Was Active And Irregular, Most Stocks Being Lower.

COALERS SHOWED STRENGTH.

A Slight Tendency to Rise by Renewed Liquidation in U. S. Steel Preferred.

New York, Oct. 20.—The opening stock market today was active and irregular, with the majority of the important stocks a small fraction lower. There was evidence of strength amongst the coalers. After the opening period of hesitancy the market gathered and retrieved its losses. Conspicuous bidding for special stocks contributed to the general rise, but the improvement was checked by renewed liquidation of United States Steel preferred. St. Paul's rise of a point was cancelled and United States Steel preferred driven ⅞, the common and Union Pacific ¾. New York Central and Northwestern 1 and Kansas City Southern preferred 1½ below yesterday's closing at 11 o'clock.

Prices sagged lower, but the selling became so desultory as to invite an attempt at a rally. The local tractions led, but heavy selling was renewed in St. Paul, Missouri Pacific and Union Pacific and prices fell back to the lowest. Missouri Pacific got ¾ under last night, United States Steel 1 and the preferred 1⅛. Central of New Jersey, Louisville & Nashville, Consolidated Gas and United States Rubber preferred lost 1½. Snuff rose 5. Business was smaller than for several days past.

Bonds were irregular at noon.

LIVESTOCK.

CHICAGO.

Chicago, Oct. 20.—Cattle—Receipts, 14,000, including 3,500 westerns; market steady. Goo dto prime steers, 5.50@6.15; poor to medium, 3.50@5.40; stockers and feeders, 2.00@4.00; cows, 2.50@4.50; heifers, 2.00@5.25; canners, 1.25@2.00; bulls, 1.75@4.00; calves, 3.00@6.75; Texas fed steers, 4.50@6.00; western steers, 3.25@5.00.

Hogs—Receipts, 18,000; tomorrow, 12,000; market steady. Mixed and butchers, 4.75@5.35; good to choice heavy, 5.10@5.40; rough heavy, 4.50@5.00; lights, 4.80@5.25; bulk of sales, 4.00@5.20.

Shee—Receipts, 30,000; market sheep and lambs steady. Good to choice wethers, 3.75@4.25; fair to choice mixed, 3.00@3.75; western sheep, 3.00@4.25; native lambs, 3.50@5.90; western lambs, 4.00@5.60.

KANSAS CITY.

Kansas City, Oct. 20.—Cattle—Receipts, 9,000; market strong to 10 cents lower. Native steers, 4.00@6.40; native cows and heifers, 1.50@4.50; stockers and feeders, 2.25@4.25; bulls, 1.75@3.; calves, 2.50@6.00; western steers, 3.00@4.50; western cows, 1.50@3.50.

Hogs—Receipts, 6,000; market steady. Bulk of sales, 4.80@5.15; heavy, 5.15@5.30; packers, 4.90@5.20; pigs and lights, 4.50@5.00.

Sheep—Receipts, 2,000; market strong. Muttnos, 3.25@3.80; lambs, 4.25@5.50; range wethers, 3.25@4.00; ewes, 2.50@3.50; Utah lambs, 73 pounds, 5.50.

OMAHA.

Omaha, Oct. 20.—Cattle—Receipts, 4,500; market steady. Native steers, 4.25@6.35; cows and heifers, 2.40@3.60; western steers, 3.00@4.25; Texas steers, 2.75@3.65; range cows and heifers, 2.25@3.25; canners, 1.50@2.15; stockers and feeders, 2.25@4.00; calves, 3.50@5.00; bulls and stags, 1.50@3.25.

Hogs—Receipts, 2,500; market 5 cents higher. Heavy, 5.00@5.10; mixed, 5.00@5.05; lights, 5.00@5.15; pigs, 4.25@4.75; bulk of sales, 5.05@5.10.

Sheep—Receipts, 10,000; market strong. Western yearlings, 3.65@4.10; wethers, 3.40@3.90; ewes, 3.00@3.60; common and stockers, 2.30@3.75; lambs, 4.50@5.25.

PRODUCE.

CHICAGO.

Chicago, Oct. 20.—At the opening December wheat was up ⅛@¼ to ⅜@½, at 1.14⅞ to 1.15⅝. May was ⅛ lower to ¼ higher at 1.13¾ to 1.14½. After December had touched 1.14¾ and May 1.13⅜, the market had a temporary rally on active buying of December by commission houses. On the advance December sold up to 1.15¾ and May to 1.14½@1.14¾. Renewed liquidation caused a reaction, however, December declining to 1.15¼. May sold off to 1.13⅜.

Cash: Wheat—No. 2, red, 1.18 to 1.22; No. 3, red, 1.14 to 1.19; No. 2, hard, 1.14 to 1.16; No. 3, hard, 1.05 to 1.12; No. 1, northern, 1.17 to 1.20; No. 2, northern, 1.12 to 1.17; No. 3, spring, 1.05 to 1.15.

Corn—No. 2, 53½ to 54½; No. 3, 54¼.

Oats—No. 2, 29½ to 30; No. 3, 29 to 29½.

On a sharp rally at Minneapolis December advanced to 1.16⅛, then sold off to 1.14¼ and closed weak, ¾ lower at 1.14⅝@1.14¾. May was down ¼, closing at 1.13⅝.

Close: Wheat—Oct., 1.13⅝; Dec., 1.14⅝@1.13¾; May, 1.13⅝; July, 99.

Corn—Oct., 50⅝; Dec., 48⅝; May, 45⅝; July, 45⅛.

Oats—Oct., 29; Dec., 28¾; May, 30⅝.

Pork—Oct., 10.95; Nov., 10.95; Dec., 11.05; Jan., 12.40; May, 12.35.

Lard—Oct., 7.22½; Nov., 7.25; Dec., 7.15; Jan., 7.17½; May, 7.25@7.27½.

Ribs—Oct., 7.15; Jan., 6.47½; May, 6.60.

Rye—Cash, 78.

Flax—Cash, northwest, 1.17½.

Timothy—Oct., 2.60.

Clover—Oct., 12.25.

Barley—Cash, 36½@51.

WOOL.

ST. LOUIS, Oct. 20.—Wool, steady. Territory and western mediums, 21@22; fine medium, 17@18; fine, 16@16.

WESTERN MARKET LETTER.

Special Correspondence.

Kansas City, Mo., Oct. 17.—The cattle supply last week was the largest this year, and was composed of a very large percentage of stockers and feeders. Killing grades were 10 to 15 cents higher last two or three days of the week, and sales of Colorado and Panhandle cattle, except medium to common grades of stockers and feeders, were about on the same plane as during the previous week. Nine hundred to 1,150 pound branded feeders sold at $3.15 to $3.50, the same 1,050 to 1,200 pounds killing steers sold at $3.50 to $3.70. Old Mexicos sold up to $3.35, and good heavy cows $2.60 to $3.25. There were more buyers from the country here last week than any week during the year, and 1,200 cars of stock and feeding cattle were purchased here during the week. Swenson Bros., Stamford, Tex., made a sale of herefords, spayed two-year old heifers and dehorned yearlings here Thursday. The heifers brought $20.50 to $23.75 per head, and the yearlings $18.00 to $20.00. Between four and five thousand high grade stock and feeding cattle of the various breeds will be disposed of in this manner this week, in connection with the American Royal Live Stock show, now in progress.

Sheep and lambs are selling strong and active every day, and receipts last week were evenly distributed throughout the week, shippers getting full benefit of it. Market is higher on lambs today, 71 pound Utahs selling at $5.40. Killing sheep are strong and active. Utah yearlings 106 pounds, sold today at $4.00, and 113 pound ewes at $3.50. Today's market is the best this fall, and it is predicted that there will be a substantial advance in mutton prices in the near future. Demand for stock and feeding sheep and lambs holds up as well as ever, and sales are along the same basis, $3.30 to $3.65 for wethers and yearlings, $2.75 to $3.50 for stock ewes, $3.75 to $4.25 for lambs.

J. A. RICKART.

BIND YOUR MAGAZINES.

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NOTICE TO CONTRACTORS.

Office of the Board of Public Works, Salt Lake City, Oct. 14, 1904.

Sealed proposals will be received at this office until 3 o'clock p. m. Saturday, October 29, 1904, for the work of grading, curbing and paving Canyon Road, from State Street to Second Street, according to plans and specifications in the City Engineer's office.

The approximate quantities of work to be done are as follows:

Grading: Excavation	500 cu. yds.
Asphalt pavement	1,300 sq. yds
Concrete gutter along curb	1,000 lin. ft.
Stone curbing, 5"x20"	840 lin. ft.
Stone curbing 5"x20", cut to special radii	160 lin. ft.
Resetting curbing	50 lin. ft.

Instructions to bidders, together with specifications and forms for contract and bond can be obtained upon application at the office of the Board of Public Works or City Engineer.

The right is reserved to reject any and all bids.

By order of the Board of Public Works,
E. A. WALL, Chairman.
George W. Snow, City Engineer.