DALTON STOCK IN GREAT DEMAND

Reported Bond on the Mine Causes a Sudden Rise.

WEIR SAID TO HAVE IT.

Ajax Shows an Improvement, but Dexter Weakens—Business Falling Off.

In the pit this morning business was very much improved, and with one stock contributing 41,000 shares, the brokers succeeded in selling 81,525 shares which had a value of $26,041.47.

The feature of the call, and the stock to make half the business, was Dalton, which struck a boom and sold with unlimited freedom at figures ranging from 2¾ to 3¾ cents a share, while at the close there was a strong bid of 3¾ cents, with offerings at 3¾. The sudden uprising in this security, was the cause of much speculation among the brokers as to why it stood in such great demand, and on inquiry it was learned, though unofficially, that Thos. Weir and Oscar Young had bonded the mine for 50 cents a share or $50,000, the bond to be taken up or his alone in a week. This, therefore, is doubtless the reason for this morning's stir. If such men as Mr. Weir get hold of the mine, it will be a great thing for the nation, which may soon be opened up into a good gold proposition. It is said that the gentleman recently visited Marysvale and made an inspection of the property.

The first seller on the call was Alice which advanced materially and sold at $1.47, while it stood in good demand at $1.45. Dalton & Lark seized to the trading at 10 cents, and Dexter was weak, the stock making transfers at $1.02½ and having a closing bid of but $1.05. In Four Aces there was brisk business at old figures, sales being made up to 42 cents, this house, however, being for future delivery. Golden was a seller at 52 cents, and Mammoth strengthened a little on good reports from the mine and old business up to $1.31. Mercur weakened and sold as low as $6.35, while Lower Mammoth found takers on a stationary basis. Northern Light sold at 82 cents, Sacramento at 6 cents and Star Consolidated at $1.37½.

Dealing with unlisted stocks, Bobtail in May was handled at 2½ cents, after which the site in Dalton recovered at which time 8,000 shares changed hands. Eagle and Blue Bird made a sale at $1.85, and Golden Eagle was picked up at 8½ cents, while Gold Hill was taken at 4 cents. Joe Bowers continued to advance and sold above 15 cents, but Bowers Extension was somewhat weaker, and had dealings as low as 12½ cents. Richmond-Anaconda, Northern and South Swansea were the closing stocks.

BUSINESS FALLING OFF.

The week has seen a falling off in business, due no doubt to the unwise policy of three calls a day. On both exchanges, up till noon today, the sales had amounted to 524,200 shares, with a selling value of $140,581.85. This is a splendid showing as compared with business a year ago, when it amounted to but 25,500 shares with a value of $9,691.55, but it is not as heavy as it was a week or so ago with but one exchange running, and a single call each day. Prospects for next week are brighter.

The closing figures were as follows:

SALES OF LISTED STOCKS.

Stocks.	Bid.	Asked.
Anchor	75	
Alice	1.45	1.50
Alliance	40	1.25
Albion	22	27½
Bullion Beck	4.50	6.40
Centennial Eureka	15.00	
Chicago Point	1.12½	1.17½
Daly	1.75½	1.80
Daly West	9.62	10.75
Dalton & Lark	10	10½
Dexter	1.02	1.05
Dexter	2.45	2.75
Eagle	11	12
Four Aces	40	42
Grover Marion	80½	85
Gold Hill	3½	4
Grand Central	6.27½	6.45
Hecla	5	15
Iron Blossom	1.35	1.40
Mammoth	1.26	1.32½
Mercur	6.35	6.40
Lower Mammoth	87½	90
Northern Light	80	84
Ontario	7.45	8.00
Sacramento	47½	48
Sunbeam	57½	62½
Silver King	2.00	42.00
Star Consolidated	1.35	1.40
Utah	42½	1.02½

LISTED PROSPECTS.

Blue Bird	15	22
Sacramento Con.	4	10

UNLISTED MINES.

Alice	75	80
Bullion Beck Tunnel	4½	5½
Bobtail	2½	4½
Bright Light	4½	5
Boston De La Mar	2½	2¾
Bill Nye	2½	3
Gold Hill	12½	15
Coup Floyd	2½	3½
Columbia	8	10
Dalton	2½	3½
Eagle and Blue Bell	1.85	1.90
Emerald	10½	15
Frisco	13½	14
Golden Star	10	15
Golden Eagle	8½	8½
Golden Gate Extension	7	11
Gold Hill	3	3½
Homestake	5	10½
Hecla	12	13
International		4½
Joe Bowers	20½	25½
Joe Bowers Extension	12½	15½
La Reine	55	60
Little Pittsburg	10	14
Lucky Dog	1½	1¾
Highest Bowers	5	7
Mahoney Mines	10	13
Mayflower	55	60
Martha Washington	15	17
Minnehaha	4½	5½
North Swansea	17½	18
Omaha	37	40
Ontario	11½	15
Richmond-Anaconda	1¾	1¾
Rabbit's Foot	12	20
Swansea	2.42½	2.75
Sunbeam	55½	62½
South Swansea	1.20	1.32½
Tintic Consolidated	33½	35
Uncle Sam	4	5
Triangle	12	15½
Uncle Nat	10½	12
Yankee Girl	7	8
Yellow Jacket	1.45	1.47½
West Mountain Placer	40	1.00

TRANSFERS OF STOCKS.

Alice, 100 shares @ $1.47.
Dalton & Lark, 500 @ 10c.
Dexter, 100 @ $1.02½.
Four Aces, 1,000 @ 41c; 3000@40c; 100 @ 42c; 2,000 @ 40c; 400 @ 39½c; 2,000 @ 40c; buyer 30 days; 2,000 @ 41½c, buyer 30 days.
Golden, 500 @ 52c.
Hammond, 200 @ $1.40; 300 @ $1.60; 200 @ $1.80; 400 @ $1.90; 100 @ $1.60½.
Mercur, 125 @ $6.40; 100 @ $6.42½; 200 @ $6.35; 200 @ $6.7.

ROYAL BAKING POWDER
ABSOLUTELY PURE
Makes the food more delicious and wholesome
ROYAL BAKING POWDER CO., NEW YORK.

Lower Mammoth, 100 @ 89c; 100 @ 87c; 100 @ 87½c.
Northern Light, 500 @ 85c.
Sacramento, 100 @ 47½c; 100 @ 48c.
Star Consolidated, 200 @ $1.37½.
Boston-De La Mar, 2,000 @ 2½c.
Dalton, 4,000 @ 2½c; 10,000 @ 3c; 4,000 @ 2½c; 5,000 @ 2½c; 3,000 @ 2½c; 2,000 @ 2½c; 4,000 @ 2½c.
Eagle & Blue Bell, 100 @ $1.85.
Golden Eagle, 1,000 @ 8½c.
Gold Hill, 500 @ 4c.
Joe Bowers, 5,500 @ 16c; 500 @ 16½c; 1,500 @ 16½c; 1,000 @ 16c; seller 30 days; 1,000 @ 16½c; seller 30 days.
Joe Bowers Extension, 2,000 @ 12½c; 2,000 @ 12½c; 1,500 @ 12½c.
Richmond Anaconda, 1,000 @ 1¾c.
Sunbeam, 1,000 @ 55c; 1,000 @ 57½c.
South Swansea, 200 @ $1.22.
Total shares sold, 81,525.
Selling values of stocks, $26,041.47.

THE WEEK'S BUSINESS.

Up till noon today, sales for the week on both exchanges, were as follows:

	Shares.	Value.
Monday	112,610	$ 25,567.12
Tuesday	81,525	26,041.47
Wednesday	82,840	18,840.20
Thursday	86,290	34,249.25
Friday	141,935	31,540.49
Saturday	81,522	26,401.32
Totals	524,200	$140,581.85

Another Seat Sold.

The selling of memberships is becoming a feature of the stock exchange. Last Saturday late $3. Lace captured one for $300, this figure being the highest ever paid for a seat. Today another was sold, the buyer being Herman Harzberger, who bid in for the sum of $350.

TODAY'S METALS:

SILVER, Bar, 59¾.
LEAD $4.20
CASTING COPPER, 16½c a lb

Waterman Brothers, Stock Brokers.
No. 5 Central Blk. 'Phone 46—5 rings.

Andrew A. Lombard, Stock Brokers.
208 Atlas Block. Tel. 239-4 rings.

Morris & West, Stock Brokers.
211 Atlas Block. Telephone 691.

Elmer E. Darling, Stock Broker.
Insurance, 8 W. 2nd South. Tel. 748.

Harry R. Cole, Stock Broker.
No. 32 West Second South. 'Phone 329.

MARKET REPORTS.

NEW YORK MARKETS.

MONEY.

New York, Feb. 11.—Money on call steady at 2½ per cent.

Sterling exchange dull with actual business in bankers' bills at 4.83@4.84 for demand and at 4.83½ for 60 days. Posted rates, 4.84½ and 4.86½.

Bar silver, 59¾.
Mexican dollars, 47¾.

SUGAR.

New York, Feb. 11.—Sugar—Raw, steady. Fair refining, 3 13-16; centrifugal, 96 test, 4 1-16. Molasses sugar, 3 9-16. Refined, steady; crushed, 5¼; powdered, 5⅛; granulated, 5c.

WEEKLY BANK STATEMENT.

New York, Feb. 11.—The weekly bank statement shows the following changes: Surplus reserve, decreased, $1,940,950. Loans, increased, $4,334,700. Specie, increased, $1,262,500. Legal tender, decreased, $1,225,200. Deposits, increased, $8,836,600. Circulation, decreased, $68,400.

The banks now hold $36,511,925 in excess of the requirements of the 25 per cent rule.

CHICAGO MARKETS.

PRODUCE.

Chicago, Feb. 11.—May wheat opened at 71½, advanced to 72⅝@¾, sagged off to 71⅝@⅞.

Cash quotations:

Wheat—May, 73⅝; July, 72⅝@⅞.
Corn—Feb., 36; May, 37½.
Oats—Feb., 27½; May, 28⅝.
Pork—Feb., 8.00; May, 8.02½.
Lard—Feb., 4.32; May, 4.20@4.22.
Ribs—Feb., 4.35; May, 4.37.

Cash:

Wheat—No. 2, red, 72½@73½; No. 2, 69@71; No. 2 hard, 67@69; No. 3, 64@67; No. 1, northern spring, 71½@72½; No. 2, 69@71½; No. 3, spring, 65@71½.
Corn—No. 2, 35½@35¾; No. 3, 32⅝@33½.

Oats—No. 2, —.
Timothy—4.12½@4.47½.
Flax—1.19½.
Barley—42 to 54.
Rye—52⅝.

LIVE STOCK.

Chicago, Feb. 11.—Hogs—Receipts, 19,000. Market slow, 5c lower. Heavies, $3.80 @ $3.92½; mixed, $3.85 @ $3.92½; lights, $3.80 @ $3.85.

Cattle—Receipts, 400. Steady.

Sheep—Receipts, 400. Market steady, unchanged.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., Feb. 11.—Cattle—Receipts, 75. Market unchanged.

Hogs—Receipts, 2,500. Market 5c lower; bulk of sales, $3.80 @ $3.75; heavies, $3.85 @ $3.90; packers, $3.65 @ $3.75; mixed, $3.55 @ $3.72½; lights, $3.55 @ $3.65; yorkers, $3.60 @ $3.65; pigs, $3.50 @ $3.45.

No sheep.

OMAHA LIVE STOCK.

Omaha, Feb. 11.—Cattle—Receipts, 300. Market active; native steers, 14.00 @ $5.85; western steers, $3.80 @ $4.80; Texas steers, $2.65 @ $4.00; cows and heifers, $2.35 @ $4.20; canners, $2.25 @ $2.85.

Stockers and feeders, $3.50 @ $4.65; calves, $4.00 @ $6.50; bulls and stags, $2.60 @ $4.00.

Hogs—Receipts, 4,600. Market 5 to 10c lower. Heavy, $3.87 @ $3.92½; mixed, $3.80 @ $3.85; light, $3.55 @ $3.87½; pigs, $3.60 @ $3.80; bulk of sales, $3.80 @ $3.75.

Sheep—Receipts, 900. Market steady; native muttons, $3.75 @ $4.25; western muttons, $3.60 @ $4.25; stockers, $2.75 @ $4.60; lambs, $4.00 @ $6.65.

DENVER LIVE STOCK.

Denver, Colo., Feb. 11.—Cattle—Receipts, 300. Market active and steady; light beeves, $3.75 @ $4.00; mixed, $3.50 @ $3.65; heavy, $3.50 @ $3.75.

Sheep—Receipts, 700. Market active and steady; good ewe muttons, $3.60 @ $4.00; bucks, $3.25 @ $3.60.

SAN FRANCISCO MARKETS.

PRODUCE.

San Francisco, Feb. 11.—Wheat—At opening session, $1.12½. No sales at later sessions. Cash wheat, $1.12½.

Barley—Cash, $1.18¾.

TWO INCORPORATIONS.

The Senator Stewart and Uncle Sam Articles Today.

Articles of incorporation of The Senator Stewart Gold Mining company and the Uncle Consolidated Gold and Silver Mining company were filed with the county clerk today, the former with a capitalization of $50,000, with shares at 5 cents each, and the latter with 400,000 shares at 5 cents per share, or $20,000 in cash.

The incorporators of the Senator Stewart are: A. H. Mayne, L. H. Cornish, C. C. Park, James Langton, H. E. Carey, H. E. Booth, H. E. Beebe, O. W. Hall and Charles Comey, all of Salt Lake with the exception of the two last named, whose address is Mercur. The company's property is in the Ophir mining district, and adjoins of the Senator Stewart, Scalp No. 2, and the west half of the Snap.

The Uncle incorporators are: H. M. Cornish, George Mecham, Hyrum Mecham, of Bingham, and J. F. Marshall and H. E. Worrell of Salt Lake City. The property consists of the Alice and Ordnance, situated in the Tintic mining district.

GREAT COPPER PROPERTY.

Located by Provo Men Thirty-five Miles Southeast of Provo.

Provo, Feb. 11.—Mr. V. Le Roar and Thomas M. Allman have returned from Emery county where they have located what shows indications of being the greatest copper proposition in the state.

The location of the property is not definitely made known, but it is in a southeasterly direction from Provo, about 35 miles in a straight line and about 10 miles by wagon road. There are about one hundred acres full of which has been located in which the copper occurs in veins between sandstone layers, and without any decided heavy walls, the deposit shows a depth of 18 feet. The top vein is solid of copper, the second vein copper and cuprite, and the third vein only copper and the fourth a very rich copper ore.

Mr. Kruse is now getting out assays of the samples brought in to be of the opinion that the only copper will assay at least 30 per cent. Estimating that the ore now is eight cubic carries 5 per cent copper, there are millions of dollars in the deposit.

Messrs. Le Roar and Allman will go back in a week or ten days and commence shipping, one by way of Provo, and when they have opened up well they are that is now on the top of the ground they will have money enough to go down and develop the mine, and more as stop mining and spending their money some other way.

Richard H. Shepard and James M. O'Brien have filed notices of location of the Bamboo and the Laurel mining claims situated in Tintic mining district.

Buckeye Mining Company Meeting.

A meeting of the stockholders of the Buckeye Mining company is called for the stockholders, to be held in Room 400 Mackenzie Block, this city, at 11 a. m., on Monday, March 13, 1899.

Mine and Stock Journal.

With the name of Bessie L. Shirter at the masthead, the Salt Lake Mine & Stock Journal made its appearance today, and was warmly greeted by brokers and mining men. The Journal is launched to make a specialty of the mining industry, and No. 1 is full of crisp, interesting reading with a picture of A. W. McCune adorning the front page. Miss Shirter is to be congratulated on her work and industrious energy, and that the Journal may succeed, will be the wish of all connected with the mining business in Utah.

BUSINESS NOTES.

On Tuesday last the Deseret National Bank paid its regular quarterly dividend of $3 per share. The stock did not merely to any appreciable extent, but has sold since the payment of the dividend at $200.

* * *

The stockholders of the Co-op. Furniture company met during the week and re-elected the old board of directors as follows: John Henry Smith, Lewis M. Cannon, W. B. Preston, H. J. Smith Jr., E. P. Parry, W. N. Williams, Henry Heiner, O. H. Pettit and Orson Romney. The new board elected the following officers: John Henry Smith, president; Lewis M. Cannon, vice president; O. H. Pettit, secretary and treasurer; W. N. Williams, superintendent. The report of Superintendent Williams for the year 1898 made a gratifying showing; the reserves of the company were added to and a dividend was declared.

* * *

Local dealers in stocks state that the money market has eased up again considerably during the week, and that dividend paying stocks are again in strong demand. Broker Cutler reports the sale of a block of Deseret National Bank at $202 and Z. C. M. I. at $130; other local stocks are quoted as follows: Ogden Sugar 110 bid, State Bank of Utah, sold at $100; Utah Commercial and Savings Bank held at par; Utah Sugar $18.75; Home Fire of Utah $6; Co-op Wagon & Machine company $110 bid.

* * *

George T. Odell, general manager of the Co-op. Wagon & Machine Co., and G. O. Wright, superintendent of the Idaho Falls branch, leave tomorrow on a trip to San Francisco, where they go to superintend the handling of a large quantity of grain stored at that point and held for various merchants and farmers in the Snake River Valley.

* * *

The bank clearings for the past week continue to show an increase, the total for the United States having been $1,428,052,538, an increase of 27 1-10 per cent over the same week in '98. The total for Salt Lake City reached $2,045,546, an increase of 42 4-10 per cent over 1898.

* * *

In the instrument made on Wednesday by E. W. Lorrain, conveyed to the Knoxville Mercantile company, at Knoxville, Davis county, the total liabilities are given as $1,258, or 50% more than the estimated assets. The signers are George Swan Jr. and Levi Taylor.

* * *

The stockholders of the Kaysville Irrigation company have elected the following directors: Thomas F. Hoxworth, Hyrum Strong, John G. M. Barnes, Wm. Taylor.

SPECIAL AT AUERBACH'S SATURDAY 7 TO 9 P. M.

Ladies' embroidered border, scalloped edged handkerchiefs, regular 15 and 20c grades, for 3 hours only, at 6½c each. Limit 4 to each customer.

Advertisers who desire to reach the country population of the Western states and Territories should patronize the "Semi-Weekly News." Its circulation books are open to all advertisers.

HORN SILVER TO SHIP COPPER.

Fifty Tons a Week Will Hereafter be Marketed.

STRIKE IN THE CAVE MINE.

Red Rose Development—Bullion Beck Strike—The Mammoth Mine—Miscellaneous.

Arrangements have been perfected whereby the Horn Silver will put upon the market 50 tons of copper ore weekly, the same running 25 per cent in that mineral. This was the information given the "News" this morning by Hon. F. T. Farnsworth, who, in company with Melvyn C. Morris, returned last evening from a trip to that famous producer.

Questioned concerning conditions in that section, Mr. Farnsworth said they were good. The Horn Silver, says he, continues to splendid shape, and is now in a position to deliver copper ore as never before in its history, while the Washington, which resumed yesterday with a car of high-grade ore, being prospected with very satisfactory results. No matter which way they go, there is a good showing, and at present drifting is being pushed to the east from a depth of 40 feet in the shaft.

Mr. Farnsworth says the present mining boom is enabling holders of small properties in the vicinity of Frisco to make considerable shipments and thus pay expenses, while the known presence of copper in that section is having the effect of stimulating mine owners to greater energy than ever in the development of their several claims.

STRIKE IN THE COVE MINE.

Mr. Farnsworth says it is reported that a rich strike has been made in the Cove mine, owned by Henry W. Lawrence and Bob Hampton. The ore is reported to be of high grade, carrying gold, silver and lead, and the owners are now making arrangements to put the mine on a paying basis.

Buy Nevada Mines.

The Oneida correspondent of the Millard County Progress says that J. H. Marriott has sold the Exchange and Eagle group of good looking mines to Salt Lake parties. This is a new company. They will work from thirty to forty men. W. S. Patrick, the superintendent of operations, says will be out how next week to move the twenty stamps of the Oneida Placer Mining company. They will put the mill on the Oneida west ditch. There is one advantage in placing the mill there, as the ditch freezes up in the winter. W. T. Gregory has struck it rich in finding some very good lead on his ranch. We hope it proves valuable.

UINTAH COUNTY'S WEALTH.

Mineral in Rich Abundance, but Published Reports are Overdrawn.

Special Correspondence:

Vernal, Feb. 4, 1899.—The extravagant accounts of the gold discoveries near Vernal, recently published in the Tribune, especially in Monsarrat's issue, lead me to offer a few words of advice to fortunate seekers who may be led to come out here on the strength of these articles.

In the first place, permit me to say that there is no one who is more thoroughly convinced than I am that Uintah county has a bright future. Her resources are almost boundless. Besides the immense deposits of gilsonite, asphaltum, coal, etc., the county boasts one of the richest copper mines in the state. Other mines are many, and they could be worked with profit if we had facilities for transportation. It is also well known fact that Uintah county is well supplied with the precious metals. If the public but knew of the wealth with which Nature has endowed this northeastern part of our fair State, capital would not be long lacking with which to develop it.

But, while this is all true, undue excitement over the present gold find cannot in the end but injure us. It is true that the outlook is good, very good. Each day makes it better, for the assays keep up and the strikes made show fair values in gold right along. The average of these returns shows values from $25 to $35 a ton at a depth of from five to ten feet. The several inherited strata of which the vein is composed show indications of coming together, as they go down, and if these should be found to unite and still bear the values, why, there is no question but it will be a wonderful thing. But this part of it remains to be demonstrated yet, and people would do well to ponder before they let their enthusiasm run away with their judgment.

Assays run all the way from two or three dollars up to sixty dollars, but it is not true that their reach away up into the hundreds, as such statements are misleading, and can tend to no good purpose.

We are not sorry, but feel satisfied, we have a good thing, but want people to know the situation as it is. Conservative men do not contemplate such reports as those recently published.

RED ROSE DEVELOPMENT.

Messrs. McCune and Hogg to Push Work—Bullion-Beck Strike.

(Tintic Miner.)

A deal was consummated recently whereby the famous old Red Rose mine passed into the hands of two gentlemen of great wealth, pluck and energy. Messrs. A. W. McCune of Salt Lake and W. L. Hogg, a Montana backer, are the purchasers, and will in a few days begin the active development of the property, which has not a short distance from the shaft house of the Star Consolidated. A steam hoist will be installed at the initial step, to facilitate the sinking of the old shaft, which is now full of water, and the timbering which is in the upper workings will be renewed to the depth.

The Red Rose is one of the oldest of Tintic properties and is yet a valuable property. A great deal of high class ore has been shipped from the upper workings, and there is yet ample reserve. The original cost of the mine, including the Red Rose Extension, amounted to $100,000, but the Red Rose Extension, which is now in litigation, but these matters are adjusted, Messrs. McCune and Hogg have put $2,500 into the property as a starter, and their name are a sufficient guarantee that the name of the Red Rose will ere long notes the "ring" of the pick and the snipers. This is but the initial step of these gentlemen, who make with their expert, Mr. Carl Hank, in consideration, a good wonderful mineral belt in the Rocky Mountains. Truly, "Great is Tintic."

A very rich strike was made on the 1,200 level in the Bullion-Beck mine last week and the company expected a 50-ton shipment of fabulously rich ore, which will be reflected in a February dividend considerably.

"The timber for the company buildings on the Premier has been ordered, and active work in the plan of the new dwelling or storing has commenced in earnest. Brighty speaks, and as soon as the weather will permit the block will be for a patent will be made.—Exchange.

THE MAMMOTH MINE.

Surprising Values Said to Have Come Through the Five Tunnel.

Speaking of the Mammoth mine, from which there are current reports of a rich strike of gold ore, the Tintic Miner says:

It has been quietly whispered about among the knowing ones lately that development work in that part of the mine which is tapped by the Five tunnel had led to surprising results, and that the Mammoth, through the discovery of recent days in extending those old workings, is a new mine, and talk of the long threatened work out with the Grand Central is rife. It was through the Five tunnel that the fabulous riches of the great Ontario ships, which paid $30,000 in dividends, found their way to daylight, and that the riches of the Golden King mine, which cost the company a paltry $2,500 several years ago, are not entirely unhatched is a matter for rejoicing. The Mammoth is by far the best equipped mine in the district. It has a 7-foot shaft, a fine new steam hoist and air compressor, commodious ore houses, railway connection from mine to the smelting works, which is built on the tracks of the Short Line and R. G. W., a mile below, a splendid water system which yields a considerable revenue above the company's needs, is supplied with a new and adequate pumping station, Sixth Supt. Davis of the old and dept. Gibbs of the mine are thoroughly capable men, and every thing points to an unencumbered era of prosperity for the company.

ANOTHER MERCUR PRODUCER.

La Cigale Mill's Pronounced Success—New Water Supply.

[Mercur Herald.]

Another producing mine is added to the list in the district this week. The La Cigale has been making a very nice careful run and a large quantity of cyanides has accumulated which will be shipped to Salt Lake in a few days and rather complimentary will be made thereafter. The mill is a success in every particular and the results are highly satisfactory. Manager McKay appeared in town for the first time last week and is highly pleased with the condition of affairs at the mine.

A party of men interested in the development of the West Dip are trying to obtain the Oakland ground on which no much water was found in sinking the shaft. The water is of good quality and the supply seems to be unlimited. Should they succeed a large pump will be put at the shaft, pipe laid to a tank built on the hill above and the water can be distributed to different points of the West Dip and the water problem in this locality solved for a time at least.

Sevier's New Townsite

[Mercur Miner.]

A new townsite is to be laid out on the West Dip in a short time. It is to be located on the mountain ground and will be known as Rockville or Rock City. Several hundred lots will be laid out with a wide street in front and a 20-foot alley in the rear. The county road which runs through the townsite will be straightened and will constitute the main street of Rockville. The townsite will be located east of the mine so that no dump or tailings will ever invade the city limits. The ground is beautifully located for a townsite as it is slightly rolling and slopes to meet the west. The soil is gravelly, affording good drainage and shedding from mud. The West Dip News will probably begin publication within sixty days.

MINES AND MINING MEN.

During the week shipments from Tintic amounted to 41 cars of ore, 4 cars of concentrates and 2 bars of bullion.

George Dern will go out to camp Monday to pay the employes of the Mercur and Clayton-Marion companies.

Considerable activity is reported in the establishment of houses for sale at Mercur. Five Mile Pass is also being vigorously developed.

Snowshoes are said to be playing havoc with some of the mines, among them those on Lion Hill and a number of properties at Bingham.

The payment of the Bullion-Beck dividend of $10,000 next Wednesday, will be accompanied by a distribution of $12,000 by the Centennial Eureka.

Superintendent Edwards of the Mercur, wires in that there are no foundations of snow near the mine, and that he has all the men engaged in moving it.

Reports from the Utah mine at Fish Springs are very encouraging. The ore heat is said to be working like a charm, and when spring opens big shipments are bound for.

It was reported today that a strike of high-grade ore had been made in the Centennial-Eureka at Tintic. This was doubtless the cause of the stock's advance.

Mercur Miner: The owners of the Mollie Gibson, Fairfield, Golden Era and Golden Wedge near Sunshine are preparing to incorporate under the name of the Wheeler Gold Mining and Milling company. They then expect to proceed with the development of their property.

The Frisco correspondent of the Beaver County Blade says that the Copper King, a mine owned by John and Thomas Fitzpatrick of Deseret, situated five miles west of town has been recently sold to Denver parties, who are taking on now 10 men. Two hundred tons of ore was shipped from the Meadow property this week.

The Hobe Hill Mining company has filed articles of incorporation. It has a capital stock of $50,000 in 100,000 cents each and is located now for Col. George W. E. Dorsey, while living A. Benton is vice president, Thomas S. Kinney secretary and Richard H. Shepard, treasurer. Jarvis M. O'Brien and Louise H. Curtis are the other incorporators, and the company's claims lie in the Tintic district.

The Alice board of directors was reorganized last night, the resignations of George R. Robinson, Hon. Wm. H. King, William H. Newbert and Lawrence F. Boyle being accepted, and W. S. Mercantile Samuel Newbert, Thos. Weir and W. H. Dickson being appointed in the vacancies. The board is now composed of these last named, together with Frank Kirk, George A. Lowe and Henry M. Ryan. The change was made necessary through recent transfers of the company's stock.

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SOLID BASIS FOR BUSINESS.

Speculative Reaction Hasn't Shaken Commercial Foundations.

WHEAT HAS UPWARD TURN.

Wool Market is Quiet, with Small Sales—Heavy Excess of Exports Over Imports.

New York, Feb. 10.—R. G. Dun & Co.'s weekly Review of Trade will say tomorrow: "The solid basis for good business has not been shaken by speculative reaction. Stocks have been slightly lower and the market is all day sulky, because much uncertainty and nervousness have been shaken out. Speculation in wheat, which for a time depressed crops, has also taken a turn, and with heavy exports the market looks upward again. The cotton movement is not essentially speculative, but based on reported injuries, and holds its advance.

"Snowstorms disturbed from all parts of the country show extraordinary activity in the chief branches of trade, and a business much larger than a year ago is nearly all.

"The heavy excess of exports over imports continues. New York exports having been 16 per cent larger than last year, while imports were by 8 per cent less.

"In wheat Americans are getting profits, even though prices are lower than they were some months ago. After some yielding to the price rose to 70.63 cents, and the May option rose 1¼ cent during the week, with Atlantic exports of 3,976,037 bushels (four included) against 2,114,931 last year, and total exports, including the Pacific, 4,047,167 bushels, against 2,969,311 last year. Western receipts have been 2,894,634 bushels, against 2,957,776 for the week last year, while corn exports for the week were also 2,192,469 bushels, against 1,351,357 bushels last year. A higher or lower price Europeans are constantly taking more wheat or corn from us than in any previous year.

"The cotton market has marked a slightly stronger position because foreign buying continued beyond precedent, while some indications have pointed to a smaller crop than was expected. The stocks on hand are heavy, both commercial and mill, but foreign buying supports the rise in price thus far.

"What wool is worth in view of the great stocks yet unmanufactured, few are able to judge, and that fact hinders advances of prices for goods. Sales have been small, only 6,473,900 pounds at the three chief markets for the week, against 5,687,500 last year and 8,175,600 in the same week of 1897, but this year and in 1897 the buying has by no means represented consumption only. While worsteds and half-blood wool and delaine have been in demand and firm, the uncertain outlook weakens in Ohio and other fleeces.

"In the industry so as exploited by consolidations and attempts of that nature, that is to wonderful prices have not reflected distrust. Instead, there have been general advances in pig, because the demand has been large for Bessemer at Pittsburg to $11.90 and over forge to $10.75, and in finished products, because nearly all are in demand beyond the capacity of works for some time to come.

"The advance of 10 cents per ton in wire rails by the consolidation was not caused by any special pressure for supplies, the sale for which advanced 37 per ton, and here is reason for urgent demand, especially at Philadelphia and Chicago, for several thousand cars, and plate mills are now pressed for orders. At the same time the mass conditions for consolidation of interests seems made in some quarters to and there is in others causing concern for contraction in prices. The pipe consolidation appears to be charged for the moment by opposition from outside, but the activity is greater than ever before. About 20,000 rolls have been sold in New York, half for a Northwestern road.

"In pulp there is no advance, and the Brooklyn city, probably has contracted for 2,000 tons of wood for its figures. The demand for black waste is beyond the capacity of mills.

"Failures for the week have been 221 in the United States, against 201 last year, and 34 in Canada, against 41 last year."

The smallest things may exert the greatest influence. In Where Little Early illness are unequaled for overcoming constipation and liver troubles. Sold by druggists. Price 25 cts. per box. R. G. Schreiber, Merchants Building, corner Main street, First South.

INFORMATION WANTED.

The following named persons, their heirs, or successors, will learn something to their advantage by communicating with the undersigned. Any one knowing the address of either of them will confer a favor by forwarding the same to my office.

Lars Mortensen.
Clara Hirsch.
John Christoffersen.
S. C. Sorensen.
Ole N. Johnson.
Briggs Kingsford.
William Anderson.
Samuel Webber.
Joseph Keller.
Emanuel Petersen.
E. J. Beyer.
M. E. Crandall.
Jens Johansen.
W. L. Webster.
Jurgen J. Johansen.
HORACE G. WHITNEY,
Secretary and Treasurer,
Utah Sugar Co.

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$6 to $25 Suits, Now $5 to $19.
One Price. J. P. GARDNER, 136-138 Main St.
The New Shirts for Boys are in—very swell—all prices, 50c to $1.00.

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