# DESERET EVENING NEWS FRIDAY JULY 24 1908



BOVARD HAS RICH ORE AGAIN ACCORDING TO "TEX."

Nevada Newspapers Discuss High Grade and Low Grade Propositions, A Salt Lake critic says that the aver-

CRITICISM KINDLY TAKEN.

the settlements, "Here," he said, point-ing to the mountain whereon the above claims are located, "will be one of the richest mining districts in Utah." the coming directors' meeting,

the to heave this city today for Col-orado Springs, where it is believed a meeting of the company directors is to be held for the posting of a divi-dend for one thing. President Charles M. MacNeill was reported on his way to Salt Lake, but as his home is in Colorado Springs, he is undoubtedly going to stop off there and meet with associates. The June production is re-ported by Mr. Jackling to have been 4.105,920 pounds of copper, a slight decrease below May's record, but a better run withal as prices have rals-ed. The stock reached its highest point since stringency last Thursday, when it reached \$28 per share. East-ern journals ascribe the climb to the present rate of production, 54,000,-000 pounds annually at a cost of less than \$ cents per pound, making the declaring of a quarterly dividend of 50 cents per share almost certain at the coming directors' meeting. bonds easy.



A bigger proposition than ever is the Boyard Lucky Strike property, accord-ing to Tex Rickard, owner of a third interest. At depth of 60 feet from tunnel level the bonanza ledge, which had been lost for several feet, was again caught. It was as rich as ever ages 50 cents a pound, Rickard states. The veln was lost about two weeks ago, the tunnel being driven directly through it. It was the theory of the management that it again dipped to-ward the winze at lower level and fol-boing this out the sinking was con-tinued. This work was rewarded last week.

week. In Mr. Rickard's opinion the property will make one of the great mines of the world. It is held by a close corpora-tion, none of the stock being for sale.

# CLAIMS CHANGE HANDS.

### Tintic Central Mining Company Takes In Additional Ground-Other Sales.

### (Special to the "News,")

Provo, July 24 .- The following mining claims have been deced over to the Finite Central Mining company by the Finite Central Mining company by the parties named: The Fiddler the Ray-mond and Lethbridge lods mining Calus, oy D. H. and A. R. Hoidaway; the Neveda Nos. 3 and 4. Neveda Ex-trastant Mand, Frank, Eva. Fraction Dominion, Rains, Claude Fabor and the Go Easy claims by Benjamit H. Doi Go Easy claims, by Benjamin H. Bul-lock, and the Dad, Brago, Nero and the Wyoming mining claims, by Joseph

John Howes has sold to J. E. Noyes a half interest in the Lucky Deal min-ing claim in American Fork canyon. Mr. E. Kelly has sold to Joseph Householder the Clipper mining claim in American Fork canyon.

### CASH IN BANKS

here and in New York indicates that available money is more plentiful than in any former Presidential year. Morgan, Harriman and many of the other big men of the nation

## Predict Good Times.

Now is the time sto buy pre-ferred stock in Utah-idaho Sugar Company.

Those who do so will, we believe, make over 18 per cent, on their investment within the next YEAF:

1st. Purchasers will get Sept. 30th and each quarter thereaf-ter 1742 cents per share in dividends.

2nd. The increase in market value of the stock will amount Not sell additional per cent. DO NOT SELL STOCK NOW UN-LESS YOU HAVE TO, NOW 18 THE TIME TO BUY.

than ever before in history of the Company: and Crop reports show a splendid season shead. So buy Now, and see us whether you wish

to buy or sell. GEORGE M. CANNON COMPANY Rooms 512-513 Templeton Building. Phone-Bell 57



.....

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

WHY USE YOUR

Letterheads for scratch paper when we can sell you scratch paper so

90 PER CENT

of the readers of the Semi-Weekly News are Farmers, Stockmon and Ranchers. Advertisers desiring to reach this class of huyers, can find no paper in the West that will serve their needs so well.

cheap.

DEVELOPMENT-PRODUCTION. At Present Utah Mine Desires To Open Virgin Ground.

> Utah mine directors met yesterday fternoon and posted the three cents per share dividend. The distribution of the \$3,000 will be made Tuesday. per share A new sixty-horse power engine is on he way from the east and will be put nto commission upon its arrival at the nto commission upon its arrival at the mine. The company intends to open up virgin country steadily rather than plle up production at the present time, But with metals back to old prices production on a large scale will be car-ried on. Because the mine is to be opened up thoroughly during the pres-ent motal market extensive produc-But following this program, officials of the Utah mine will be easily possible. By following this program, officials of the Utah mine will make it a most prom-ising one for the future.

# OPTIMISTIC MARKET LETTER.

No Food for Croakers in These Comments on Mining Situation.

The C. E. Miller market letter, is-sued weekly by a local firm, has its usual budget of interesting comments, Excerpt follow: "Men who are engaged in other lines

posits. There are few, if any, high grade districts which have developed enduring mines. The big mines of the world are all low grade, notwithstand-ing the time worn refrain of the fake mining promotor that values increase with depth, it is a fact that the richest gold ore has been discovered at or near the surface, and that values do not in-crease with depth. But it is the low and medium grade velus which hold with depth. While it is a fact that many rich discoveries have been made in the Buil-frog, the district on the whole is a low and n edium grade milling proposition. Its wealth has scarcely been fouched; it deposits have hardly been prospect-ed. It has gone through the distress-ing effects of a boom, a panle and it still lives. Moreover, it has entered the ranks of producing camps in the face of these adverse conditions. And the Builfrog will be on the map and dourishing when some of the high grade camps have passed back to the Aborigine, the coyote and the side-winder. Excerps follow: "Men who are engaged in other lines of effort for a bare living, or a for-tune as it may be, are apt to look upon mining and mining stocks with little favor, and to forget that the ultimate success or failure of their plans in this locality will depend entirely upon the operation of the mines of the state. The foundation of our prosperity rests upon our mining interests. "During the past eight months pro-duction has been reduced to a min-imum because of the prices of the met-als and the shutdown of the smelters, Many of the mines bave steadily car-ried on development work during this period, adding very largely to their ore reserves. It has been most sur-prising to many that the business of the mining exchange has held its own, and during the last few weeks risen to a record market, and that Utah stocks should have so ready a saje at ad-vancing prices. Never in the history of mining in this state have the mines been prepared to ship the tonnage they can today, and we predict that we are to have the most active and by far-the buodest market for mining shares ever seen in Utah "The smelters have notified the mines baving contracts to resume

GEO. Q. CANNON ASSOCIATION. BROKERS, 24 E. So. Temple. Both 'phones \$10. The

F. R. Snow & Co., Stock Brokers, 2 Commercial Bik, Both 'Phones 1873

winder. The growth of a mining camp may be likened to that of a plant or an animal. Plants and animals which at-tain maturity quickly are short lived. Meo are made mad through the intoxi-cating effects of gold. They rush in and build towns which become populous in a short time, and rade away. But the low grader grows slowly through years and lives on. And so it will be with the Eulfrog.—Builfrog Miner. with the Bullfrog.-Bullfrog Miner.



John A Kirby

BIBULOUS CRIPPLE.

# Charles Camp, terribly crippled, was arrested at 12:10 this moning by Officers Curran and Griffin on the charge of drunkenness. Camp, who says he is from Ogden, is minus both

says he is from Ogden, is minus both legs. They were taken off at the hips as a result of a railroad accident some years ago. He is but 30 years of age and makes a living by selling pencils and other articles. Why it took two husky policemen to bring in an unfor-tunate like Camp is a mystery to ev-erybody but the officers. He was making his way along the street as best he could, but had evidently im-bibed too freely when the officers saw him. He wears a leather arrange-ment under his body where the legs were taken off, and walks with his hands. He will probably be released during the day. during the day.

### CLAIMS HE FOUND LEAD.

An alleged dope fiend named Fred Davis was arrested by Officer Clough early this morning on Commercial street, on the charge of petit lar-ceny. He is accused of stealing some lead from a building in the course of construction on the street. Davis claims that he did not stead the lead, but that he found it.

### CHARGED WITH BATTERY.

A man giving the name of P. H. A man giving the name of P. H. Edmonston was arrested shortly be-fore 5 o'clock this morning at 62 Commercial street on the charge of battery upon a woman of the town named "Flossy." The man was ar-rested by Officers Clough and Beck-stead and there is a probability that he will be charged with assault with a deadly weapon. It is alleged that he got fnto an altercation with the wo-man and struck her in the face with a bottle, cutting her face and inflicting a cut through her cheek. A physi-cian was called and dressed the wound while Edmonston was locked up in the city jail pending a further in-vestigation of the case. Edmonston was arrested shortly fore 5 o'clock this morning at

### STRANGER ON A SPREE.

Early this morning Officer Converse was called to the rear of 112 North Main street to take charge of a strang-er who was drunk and asleep on the grass. The stranger, whose name was grass. The stranger, whose name was not learned, said he came from Clear Creek a couple of days ago and since his arrival here has been on a spree. He said he had been stopping at the Wilson hotel but apparently he had been sleeping on the streets. He was advised to go back to his hotel and go

Will Sell

EDWARD L. BURTON

11 East First South, S. L. City.

Imp



New York, July 24 .-- Large selling orders were freely distributed at the opening of the stock market today, causing some sharp declines.

Supporting orders were placed in the market and a fractional rally ensued but selling was renewed and carried prices back below the opening. Declines of a point were registered by nearly all the active trading stocks. Prices steadied and activity diminished at the end of the first hour. Prices worked somewhat lower but

the dealings were dull. Westinghouse Electric broke 6 points. Bonds were easy.

Bonds were easy. Stocks continued to move steadily on the market. Stop-loss orders were un-covered as prices fell and the decline became more precipitate. Union Pa-cific, St. Paul and Minneapolis, St. Paul & Sault Ste. Marie were down 3. The market closed heavy and dull. Covering by foom shorts caused some

The market closed heavy and duff. Covering by room shorts caused some rallies late in the day but the sag was resumed later. The demand slack-ened and trading became very dull on the solution the rally.



# CHICAGO.

Chicago, July 24.-Cattle-Receipts, about 3,000 Market for good steady; others weak. Beeves, 4.15@8.00; Texans, 3.70@5.50; westerns, 3.90@6.90; stock-ers and feeders, 2.65@4.65; cows and heifers, 2.00@6.00; calves, 5.75@7.25. Hogs-Receipts about 15,000 Market strong to a shade higher. Lights, 6.15@ 6.77½; mixed, 6.25@6.45; good to choice heavles, 6.45@6.87½; bulk of sales, 6.00 @6.70.

 (0, 10)
Sheep-Receipts about 8,000. Market steady. Natives, 2.60@4.60; westerns, 2.75@4.65; yearlings, 4.50@5.10; lambs, natives, 4.50@6.60; westerns, 4.50@6.60. KANSAS CITY.

Kansas City, July 24.—Cattle—Re-celpts, 4.000, including 2.600 southerns. Market steady. Native steers, 4.75% 7.50; native cows and helfers, 2.00%6.00; stockers and feedes, 3.00%4.96; bulls, 2.40%4.00; calves, \$3.75%6.25; western steers, 3.75%5.75; western cows, 2.50% 3.80

3.80, Hogs-Receipts, 5,000, Market strong, Bulk of sales, 6.45@6.70; heavies, 6.70@ 6.75; packers and butchers, 6.45@6.70; light, 6.25@6.65; pigs, 5.00@6.00. Sheep-Receipts, 2,000, Market 10 to Sheep-Receipts, 2,000, Market 10 to 20 cents higher. Muttons, 4.00@4.50; lambs, 4.50@6.25; range wethers, 3.40@ 4.35; fed ewes, 3.25@4.20.

#### OMAHA.

OMAHA, Omaha, July 24.—Cattle—Receipts, 600, Market steady to strong. Native steers, 4.2567.75; cows and heifers, 2.75 64.75; western steers, 3.5065.50; Tevas steers, 3.0064.50; range cows and heif-ers, 2.5064.50; canners, 1.7562.75; stock-ers and feeders, 2.7564.65; calves, 3.006 5.75; bulls an dstags, 2.5064.50; Hogs-Receipts, 6.900. Market 5 to 10 cents lower. Heavy, 6.274/66.50; mixed, 6.274/26.30; lights, 6.2566.30; pigs, 5.506 6.10; bulk of sales, 6.274/26.30. Sheep-Receipts, 2.600. Market steady.



one year's subscription to the Saturday or the Semi-weekly, and the three magaaines will be sent to your address, wifh The News, without extra charge, This offer may be withdrawn at any time, and our friends are urged to take advantage of it promptly. Old subscribers can also have the three magazines forwarded free by paying

up arrearages and subscribing in advance. Address at once,

The Descret News Circulation Department

# WHO DOES NOT READ

The Saturday

**NEWS?** 

C. W. Bassett, agent for the Oregon C. W. Bassett, agent for the Orcgor Short Line railroad at Cache Junction, was in the city today. Mr. Bassett says that the valley this summer is in fine condition and that the farmers are expecting a heavy yield from their beet fields. The grain crop is also heavy this year,

Thomas Sinnott has been placed in charge of the new division of the  $O(\epsilon)$ -gon Short Line recently created to be known as the Glenns Ferry division.

Eighty-five New Yorkers, known as the Gillespic-Kimport party, arrived in the city Thursday evening over the Oregon Short Live from Yellowstone park and left last evening for Los An-

geles by a special train over the Salt Lake Route.

P. F. FITzgerald, district passenger, agent for the Denver & Rio Grande radiway at Los Angeles, passed through Salt Lake City yesterday on ble way east

P. F. Fitzgerald, district passer

his way east.







STOCKS BONDS Phones. Ind 921. Bell 4500 17 W. Second So. St. ORDERS PROMPTLY EXECUTED ON ALL MARKETS

R. K. COBB & CO.

MINES

Rufus K. Cobb.