DESERET EVENING NEWS: SATURDAY, JUNE 1, 19C1.

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Closes With a Sensational Advance In Daly-West.

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Swansea Weaker-Ajax Stationary-Star Con. Softer-Sacramento Very Low.

The volume of business transacted on the mining exchange during the past week was a little smaller than usual, The sales for the week amount to 212,880 shares, for which the sum of \$162,325.12 was paid. An examination of the prices of some stocks today would seem to show that the expected summer decline has already set in. There is, however, as great an advance in a few stocks as there is weakening in others. Daly-West, for instance, which opened the week with \$36,70 bid has since moved up to \$40, at which price 5 shares shanged hands today. The stock was a little weaker at the close. Another big advance is recorded of Yankee Con., which sold up to \$3.22, as compared with \$2.80 on Monday. Ajax is also much stronger. The stock was very active today between \$1.25 and \$1.22%, as com-

pared with \$1.19 earlier in the week. United Sunbeam has also moved up considerably in the past few days. Sales have been recorded as high as \$1.10, though it has since weakened to 90. May Day put on a spurt early in the week on account of news of a new strike. After selling up to 951/2 it has since declined to around 88%. A shrinkage is recorded in many of the other stocks. This is especially true of Sacramento, which sold down to 34 today, after being traded in at 39½ earlier in the week. South Swansea dropped about 7 cents a share through the mine being shut down. Swansea has also fallen off. Sales were made as low as \$3,90 today, while Mammoth is a little weaker. Lower Mammoth sold up to \$3,83 today, while Grand Central has shrunk very materially. On Monday the stock was held at \$5.79, with \$5.31 bid, but it

was held at \$5.79, with \$5.31 bid, but it was offered as low as \$5.12½ today. Silver Shield has declined from 3½ on Monday to 2¼, owing to the property being flooded out. Boss Tweed has moved up to 20 on news of the control changing hands, while Tesora has changing weakened to 74. Emerald is somewhat higher, selling up to 77% today. Joe Bowers is weaker, as is Tetro, which sold as high as 14 earlier in the week. Ben Butler was traded at 812. Star Con. opened at 41 today and sold as surger a of 1 low as 40. The closing quotations were as folver a lows: Bid. Asked Ajax.. 1 23% 1 23% Albion 321/2 Alice. 2 45 4.00 Boston & De LaMar .. 834 3 32 S. 40 Creole.. 2 00 Century ... ed at 10 the c 39.65 Dexter.. 1.00 000 1 Dalton ... on bornes where Diamond Con., 25 part ming Eagle & Blue Bell . . . f Sil 1% Golden Eagle a hos Galena... Grand Central., 5 1214 he mi Horn Silver.. 1 20 Hercules.. y Ch Homestake 334 nded 3 82 Little Pittsburg aged n Pl 1734 Little Chief 18 Mammoth.... 2 40 2 50 Manhattan. 10 X X X X king Martha Washington. .. 88% 89 idles Northern Light Ontario chu Richmond Anaconda ... Rocco Homestake 1 01 Sacramento. Silver Shield Sunshine.. ssen Star Con., 4035 3 9 61% Showers Con., 11% 2453 Ttah United Sunbeam DE DE MERINE. the t 2214 3 22 STOCK TRANSACTIONS. Ajox, 600 at \$1.25; 500 at 1.24%; 100 at 1.2414; 700 at 1.24; 500 at 1.235%; 300 at 1.235%; 800 at 1.2312; 800 at 1.2312, 2.300 at 1.23; 1.000 at 1.22%; 200 at 1.22%; 6ao at 1.22%; 300 at 1.22%; 100 at 1.23%; 500 at 1.23%. Daly West, 5 at \$40. Lower Mammoth, 100 at 2.82; 100 at Northern Light 2,000 at 8: 5,000 at 7%. Sacramento, 300 at 34: 100 at 34%. Silver Shield, 1,000 at 2%. United Sunbeam, 100 at 90. Star Con., 700 at 4: 300 at 4044: 1.200 at 40; 600 at 4012; 200 at 40%; 200 at 40% seller 10 days. Swansea, 100 at \$3.52; 100 at 3.91; 100 nt 3.90, Tesora, 100 at 78%; 1.000 at 74. Ben Butler, 1,000 at 815. Boss Tweed, 6,000 at 20; 500 at 20%; 1.000 at 20%; 500 at21 Emerald, 1,000 at 7% Yankee Con., 100 at \$3,0714; 100 at 2.10; 200 at 3.15; 200 at 3.18; 100 at 3.17; 200 at 3.20: 200 at 3.22 Shares sold, 23,005, Selling value, \$21,011.75. E. C. Coma & Son, Stock Brokers, 1 to 5, Jennings Block. Tel, 1007.

Col. E. A. Wall Describes the Rich Silver Chute in the Mine. is growing.

YANKEE CON. IS CLIMBING, ANNIE LAURIE BULLION.

First Shipment in From the Refinery -Northern Light Assays-New Millord Company.

Col. E. A. Wall returned today from a visit to Tintie on mining business. While away the colonel examined the Lower Mammoth and is quite favorably impressed with the showing and also with the prospect of a big mine being opened up in the company's claims. The colonel was much interested in a body of high grade silver ore, known. which appears between the 800 and 900 levels of the mine which though a light ore, is said to assay very high. The management has sunk about 20 feet on this chuic from the 800 level and then drifted a considerable distance in a body of high grade silver ore averag-ing five or six feet in width. An average sample from the face ig said to not run less than 500 ounces sliver, while some assays run all the way between that figure and 3,000 ounces. On the 500 level an upraise was run 15 feet and the same body of silver ore was tapped apparently, though at this point it is only about 18 inches wide. The main drift on the 900 level is not yet far enough out to catch the chute on its dip, but indications point to its being found there shortly. Between the two points where this high grade ore been exposed on these two levels the management has about 50 feet of stoping with good prospects for the chute going down to and below the 900 level at a point south the present face of the drift on the 900 level. A car of this high grade ore is being loaded and will probably be marketed next week.

ANNIE LAURIE BULLION.

First Shipment Reached Town from the New Refinery.

The first shipment of bullion has just reached the city from the new refinery at the Annie Laurie, of Gold Mountain. The lot weighs 220 pounds and is valued at nearly \$16,000. At the outset the company shipped its cyanide product to Salt Lake for reduction, but the company soon decided to build its own refinery, which has proved very satisfactory. The above shipment was made to J. C. Griffiths the well known property up, if any one can. ore buyer. The above weight may seem out of all proportion when compared with the value given, but it is well known that the Annie Laurie cyanides contain a great deal of silver in addition to gold.

copper ore was exposed. The developof with those in the Imperial company's, property. Prospectors are active and the damand for Beaver county mines

ANNUAL TAX HIGHER.

Valuation of Senator Clark's United Verde Mine Raised Ten Times."

A valuation has been placed by the authorities of Arizona upon Senator W. A. Clark's United Verde copper mines, and the price that the property is said to be worth is \$6,000,000, says the Los Angeles Times. Word has reached Senator Clark's local office that the authorities of Yava-pal county have raised the assessment

on the property for the purposes of taxation to the last named figure from Senator Clark has heretofore paid a Senator Clark has heretofore paid a tax of \$24.000 a year upon the United Verde. Under the new assessment just made the tax will aggregate \$210,000 a year, making Senator Clark the largest

individual taxpayer in Arlzona terri-Whether or not Senator Clark will submit to the new assessment is not

Northern Light Assays.

Assays were received at the Northern Light office today from the last carload of ore from that company's Lion Hill property. The shipment consisted of two lots of about five tons and thirteen tons each. The smaller lot assayed 670 ounces silver, 18 per cent lead and \$6.60 gold per ton. The thirteen-ton lot as-sayed 137 ounces silver, 5 per cent lead and \$3.60 gold per ton. The company settled for a car of ore last week and it is expected that both shipments will net the company between \$5,000 and \$6,000 which will nearly wipe off the debt, which amounts to about \$6,000.

Improvements for Nast & Benton.

Manager Ike Hazelgrove, of the Nast & Benton, is a victim of the general activity prevailing, says the Bingham Bulletin. He is waiting for lumber, timbers and other materials, and not can't get them, but a bundle of alfalfa for the water burro is two weeks over-At 800 feet in on Nast & Benton vein

an incline shaft, 7x5 feet, has been sunk 60 feet, and station for engine and hoist is now being cut. Work in the stopes has been suspended, as the bin is full of first-class, while there are about 600 tons of milling on dump waiting to be hauled to Dewey mill. A boiler house will be built as soon as lumber can be had. The new machinery will include two 60-horse power bollers, a 25-horse power engine and hoist and two Know-les sinkers. With these epulpments installed. Mr. Nazelgrove proposes to make the Nast hum this summer, and he is qualified to wake that fine oid

Heavy Sulphides in the Golconda.

the Sacramento mine for the reduction of that company's cyanides.

President J. A. Coram, of the Bing-ham Copper and Gold company is in the city for the purpose of closing up business connected with the Dalton a Lark purchase.

An important strike has been made in the crosscut from the Uncle Sam tunnel which has been extended to tap the ore In the ground purchased by the Yankee Con. from Jesse Knight. A body of lead-silver ore has been encountered. though it is yet too early to speak of its size, or the values.

B. N. Lehman, or Philadelphia, re-turned from Milford today after spend-ing ten days in the hills examining the mines. He was much amazed by the great mineral showing there presented. Galena and copper are found in almost every rock and everything presages a big mineral producing county.

Price Advocate: W. J. Roberts of San Francisco was out at Sunnyside the first of the week, making an examination of the Kirker and Whitmore asphaltum heds, supposedly with the intention of buying the property. He is one of the principal owners of great beds of these deposits in California. Dualing the month W. Beckerts has During the past month Mr. Roberts has had men at work surveying the asphal-tum claims near Vernal and at one time belonging to John Beck and others. It is currently reported that he has lately purchased these properties.

San Francisco Post: Peter S. Kimberly, who is prominently identified with mining in Utah and Arizona, is in the city, having just arrived from Salt Lake, en route to Prescott. Mr. Kim-borley is well pleased with his interests in Utah, and especially with the result of operations in the Annie Laurie property on Gold mountain. The gentleman only recently divided with Willard F. Snyder \$250,000 and \$1,000 000 in stock as a result of the Dalton & Lark deal. He goes to Arizona to look into a mining

deal there in which he is interested.

Wm. H. Child, Stock Broker, 409 Dooly Block. Telephone 694-2.

BUSINESS NOTES

In local stocks and bonds the market has been rather quiet though several small sales are recorded. First National Bank of Ogden advanced to \$185 bid, Ogden Savings bank to \$90, while Ogden Sugar surprised investors, in view of the talk about the damage to the Weber county beets, by pushing up to \$183. Utah Commercial bank sold at \$103. The largest sales of the week were in Utah Sugar, which sold at \$13.90 and \$19, closing at the former figure. Great interest is manifested in the stockholders' meeting which occurs on Friday next. Brokers report that there will probably be but few transactions in the stock until after the meeting, the expectation being that options can be procured at less than the going rate for the old certificates. Advices from Lehl state that there has been a general canvas among stockholders there by people who bid \$5 per share on options for the new stock, but that very little had been taken up at that rate. The dividend of 30 cents per share is pay able on the 30th. Following are the latest quotations:

STOCKS.

Cunnington & Co..... 80.00 Commercial National bank..... 100.00 Clark, Eldredge & Co., ., ., ..., 70,00 Utah Com, & Savings bank 103,00

clip at Fort Steele, of 350,000 or 400,000 pounds is reported to have been sold to St. Louis buyers at prices between to St. Louis and 9% and 11 cents.

Building permits were issued during the week ending June 1, as follows:

A. W. McCune, Main and First North, residence McClain & Luelluritz, Fifth South \$80.000

and Third West, frame building A. E. Kimbali, Brigham, between 600

Second and Third East, brick residence Mrs. Heliers, 1367 South Tenth 3,000

East, frame cottage.... J. C. Sharp, 26 E street, brick ad-1,000 250

dition William R. Jones, 723 Second

street, frame addition..... Jane Keddington, 455 South 150

Eighth East, frame addition... Walter Dayton, 506 East Fifth 200

South, brick cottage 1,750

Total\$86,950

WHEAT AND FLOUR.

There is little or no charge in the market for the price of wheat and flour as compared with that of last, week There has been a good remand for the white article at 58 and 59 cents a bushel while the red has gone at a couple of cents less. The local demand has con-sumed nearly all of the stuff offered although five or six cars were shipped to Celorado two or three days ago. The growing conditions of the new crop have been very favorable.

As to flour the price has remained unchanged and no farther advance is looked for. At present it is being quot-ed at \$1.80, \$1.60 and \$1.50 for the three grades.

WOOL.

"The wool market comes preity nearly being dead." said a leading dealer to the "News" today, "That is, it is more quiet than it has been for the past few weeks, if that is possible. For instance, we have bought wool-the very best grade this week-at 10 to 10% cents. The same grade two weeks ago would have cost us a cent more. We have also bought wool at 7 cents this week. That, of course, was of an inferior quality, but we bought it all the same.

It is estimated that little more than half the wool clip for 1901 has been shorn. The second, or after-lambing shearing, will be underway in carnest next week when more wool will be thrown upon the market.

Bankers who have been making advances to wool men on the clip, state that but little wool is being held for higher prices. While there are some exceptions, the general rule is that wool men in both Utah and Idaho are realizing at present prices, disappoint, ingly low as they are. The prices realized range anywhere from 9 cents to 12 cents, the latter figure being the highest at which any actual transaction has been recorded.

MARKET WAS VERY STRONG

At Opening Trading Was Very Excited, Big Blocks ot Stock Changing Hands.

Rises in Many Railroads, St. Paul fooing Up 9% Points Over Last Night -Close Was Animated.

New York, June 1 .- Yesterday's strength was continued in the Ameri-

Ribs-June and July, 7.90; Sept., 7.87%

Cash-Wheat-No. 2. red, 756771 Cash--Wheat--No. 2. red. 75@77: No. 3. red. 73@75; No. 3. hard winter. 75@15; No. 3. do, 733 @754; No. 1 northern spring, 764@7715; No. 2. do, 754@774; No. 3. spring, 76@75. Corn-No. 2. 444; No. 3. 434@4334. Oats--No. 2. 2345; No. 3. 2834. Rye--513 @52.

Barley-40@54. Timothy-3.65.

Flax-Northwest, 1.72. LIVE STOCK.

Cattle-Receipts, 200. Nominally teady. Good to prime steers, 5.459 .05; poor medium, 4.49@5.40; stockers 6.051 and feeders, 3.0074.90; cows, 2.8574.85; heifers, 3.0074.90; canners, 2.2572.85; bulls, 3.0074.40; calves, 4.0076.15

The decline is though to be temporary only lowered by surrounding conditions. Goal to choice lambs are work 5000 8.49; fair to good lambs, 4.50 to 5.60 wethers, 4.00 to 4.50; yearings, 4.40 to sheep, 3.59 to 4.19; Texas lambs, 4.60 A.65, and Texas feeders, 3.00 to 5.40. Receipts of live stock for the fast 4.60 of the stock for the stock for the stock for the stock for the fast of the stock for for the stock for the stock for the stock for for the stock for the stock for the stock for for the stock for the stock for the stock for for the stock for for the stock for MONDAY.
F. A. Piper, Muskogee, I. T., 229 Texas goats, 101 pounds, at \$3.60.
R. S. Campbell, San Angelo, Texas 249 Texas goats, 91 pounds, at \$3.25.
R. S. Caupbell, San Angelo, Texas 252 Texas sheep. \$3 pounds at \$405.
Bent Otero Improvement Co. Rocky Ford, Colo., 509 wooled iambs, 66pounds, \$5,25. Texas fed steers, 4.25@5.40; bullefi 2.75

463, 85,
 Hogs-Receipts today 19,000; Mon-day, 50,000; left over, 3,450. Easter: top, 5.95. Mixed and butchers. 5.6545,90; good to choice heavy, 5.7545,90; rough heavy, 5.6045,70; light, 5.6045,874;
 bulk of sales, 5.8045,90.

Sheep-Receipts, 500, Steady, Good to choice wethers, 4.35@4.60; failt to choice mixed, 4.10@4.40; western sheep, 4.40@4.60; yearlings, 4.50@4.75; native lamba, 4.00@5.65; western lambs, 5.00 @5.65. M. Widden, Shurand, Texas, 18
 sheep, 99 pounds, \$4,90.
 W. C. Cochran, Midland, Texas, 49 w. C. Cochran, Midland, Texas, 49 W. C. Cochran, Midland, Texas, 53

KANSAS CITY LIVE STOCK.

W. C. Cochran, Midland, Texas, 43
W. C. Cochran, Midland, Texas, 43
Iambs, 68 pounds, \$470.
Leatherman & Learsure, Lamar, Colo., 43
595 lambs, 75 pounds, 35.10
Reattle Bross., Manzanola, Colo., 43
Beattle Bross., Manzanola, Colo., 43
D. B. Cussenbarry, San Angelo, Tex.
D. B. Cussenbarry, San Angelo, Tex.
as, 480 sheep, 57 pounds, \$1.50.
Cowden & Waddell, Midland, Texas, 429 sheep, 55 pounds, \$4.05.
Cowden & Waddell, Midland, Texas, 555 lambs, 69 pounds, \$4.55.
Leatherman & Leasure, Lamar, Colo., 604 lambs, 79 pounds, \$5.40.
Harsch Dye, Manzauola, Colo., 53
Wooled lambs, 73 pounds, \$5.40.
THUINSDAY. Kansas City, Mo., June 1 .- Cattle-Market unchanged. Receipts 300. Hogs-Receipts 500. Strong to 21 cents higher. Buik of sales 5,7005.90; heavy 5.8505.95; packers 5,7505.90; mixed 5.7005.90; light 5,5005.75; yorkers 5.50@5.70; pigs 4.50@5.40.

OMAHA LIVE STOCK.

Omaha, Neb., June 1 .-- Cattle-Reelpts 100. Market nominally steady Hogs-10,400. Shade lower, Heav 15@5.80; mixed \$5.67½@5.70; light 5.65 Heavy pigs 5.00@5.60; bulk of sales 5.67'a

Sheep-Receipts 2,000. Steady. Yearlings 4.2074.65; wethers 3.8574.25; com-mon and stock sheep 3.0073.75; ewes 3.2573.90; lambs 4.0075.50; spring lambs 5.00@6.00.

DENVER LIVE STOCK.

Denver, Colo., June 1 .-- Cattle-Receipts, 500. Steady. Beef steers, 3.75@ 5.25; cows, 3.00@4.50; feeders, freight paid to river, 3.00@4.65; stockers, do., 3.25@4.70; bulls, stags, etc., 2.00@3.25. Hogs-Receipts, 200. 5c higher; light, packers, 5.75@5.80; mixed, 5.75@5.85; heavy, 5.80@5.85. Sheep-Receipts, 200. Steady.

SAN FRANCISCO GRAIN. New York, May 31.-R. G. Dun & Co's San Francisco, June 1.-Wheat-Easy; December, 1.047%; cash, 98%. Barley-No sales; cash, 76%. Weekly Review of Trade tomorrow will say: While the weather in the East has hampered distributive trade to a SAN FRANCISCO WOOL. considerable extent this week, render.

San Francisco, May 31 .- Spring Nevada, 10@12; eastern Oregon, 10@13; valley Oregon, 14@15: mountain lambs. 7628 San Joaquin plains, 6@7; Humboldt and Mendocino, 9@ 10.

COFFER

Boston, B. & M., 4.48@4.50; B. & B., 1.13*@1.15.

ST. LOUIS WOOL

St. Louis, Mo., June 1.-Wool-Quiet and unchanged; territory and west-ern medium, 13@15; fine, 10@13; coarse, 10@12.

BUTTER AND EGGS.

Chicago, May 31 .- On the produce exchange today the butter market was strong. Creameries, 14@18%; dairies, 14

Eggs-11%.

been put in operation. Quotations are well maintained, without any effort to secure advances. Farming machinery is a feature of the domestic business and there is no sign of decrease in the @16. Cheese-9@10½. export movement New York, May 31 .- Butter-Receipts, 11.470 packages; steady. Creamery, 15 (a)9; factory, 11(a)13½.
 Eggs—Receipts, 16,380 packages; firm. steady. Creamery, 15 Western ungraded, 111/2@121/2; western

J. F. Bradley, Weatherford, Tata 262 feedors, 67 pounds, 83,00, J. F. Bradley, Weatherford, Tata 275 sheep (mutions) 75 pounds, 825, H. McKenzle, San Abgelo, Teras 37 mutions, 76 pounds, \$35,00 Scott Bros., Las Animas, Colo, 142 wooled lambs, 57 pounds, \$5,35 CROP DAMAGE

ing the season in some lines rather un-satisfactory, the West and South re-

satisfactory, the west and South re-port unchanged conditions, with oper-ations well up to the recent average. It is the season when crop damage rumors are always heard, and they have come

are always heard, and they have come from many quarters, but probably in large part owe their origin to specula-tion. There is nothing as yet to cause any modification of the general esti-mates made recently and founded upon the special returns from optimization

the special returns from correspondents of R. G. Dun & Co. The labor situa-tion is a little brighter. Many strikes have been settled and others are ex-

pected to terminate shortly. Iron and steel mills are working at

full capacity, and more new plants have

SEASON RUMORS

THURSDAY,

The decline is thought to be temperary

MONDAY.

T. M. Waddell, Midland, Texas, 74



No sheep.

Bank Clearings.

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Bank clearnings for the United States and Canada for the week end-ing Friday, May 31, 1901, were as fol-

Inc

RICH ORE NEAR JOSEPH.

Average of 6 to 12 inch Vein is

About \$100 per Ton. J. A. Wells, J. M. Billingsley and Ben Hopkins of Joseph were in Richfield Monday attending to business in relation to their mining property, istuated about eleven miles from Joseph, says the Richfield Reaper. These parties have been developing their property for about a year and have established to a certainty that they have a great proposition.

Openings have been made and the vein tapped in various places along its course, and a length of at least 2,500 feet has been established. In the main opening the vein runs from 6 inches. It has not yet supplied less than \$40 ore, the average being about \$100 per ton. Some specimens have as-sayed as high as 1900 ounces in silver and \$63 in gold. The rich streak which follows the vein unbroken is from two and a half to three inches wide. of the choicest ore has been sacked

and 130 sacks will be shipped in a few days. The company owns a group of ten claims, on all of which excellent sur-The face returns have been secured. property has passed the "find" or "prospect" stage and is now recognized as a permanent mining proposition of great extent.

ITEMS FROM BINGHAM.

Star Mine Active - High Grade Ore from Louise S .-- Pine Canyon Road.

In its weekly review of the Bingham wimp, the Bulletin says: "Average shipments for the week are

he out 16 cars per day. The Dewey will probably start on a 500-ton lot Nast ore tomorrow.

Thomas Weir is today examining property on the Dalton & Lark side. Two teams began hauling a 200-ton lot of Louise S, first-class to depot

yesterday. Teams were this week hauling an other lot of fine carbonate ore from the Warden & Kee lease, Muddy guich. About 40 tons of concentrates were made from 65 tons crude Live Yankes

(U. S. lease) ore at the Dewey mill this week Upper tunnel of the Copper Boy group is in 250 feet and expected to cut a large copper vein at about 285 feet. 1

is making three feet a day, under con-Tract. Last Chance mill, having been thor-

oughly mortiauled, started up Tuesday with 250 tons of ore in bin and stopes and the mine is in shape to keep It indefinitely. Main tunnel of Agnes & Dana, under

ontract to J. W. Johnson, is now in about 500 feet. It is running for the Petro vein, and expected to cut it

within a few feet. A small force is employed at Star mines (Pine canyon), running a deep funnel to tap the chute from which a arge tonnage of ore was taken It is expected to encounyears ago. er the chute in another 100 feet.

An assay of ore from the Louise S 300 feet from surface, gave \$210 gold 16 ounces silver and 4 per cent copper. Now that the new road is completed agement expects to market 12 the man

carloads of good-grade ore within the next 30 days Work is now being pushed on the wagon road running from Star mill in Pine Canyon to afford a west outlet for the Copper Boy and Great Divide

groups of mines. It will also be con-tinued east over Tooele divide and connect with the York road for Bing-Its length from mill to top o ham. divide will be something over 6,000 feet. A large force of graders is employed and road is expected to be complete

ed to Copper Boy tunnel about the mid-dle of June .

John Higham, who has just returned from Park Valley district, reports a new strike in the Golconda. When questioned about it Harry Joseph said a number of samples have been received from a point 150 feet along the ven from the crosscut tunnel. A body of heavy sulphide ore has been exposed from which much is expected. The samples were being assayed today and returns were expected this afternoon.

Location Notices Filed.

Special Correspondence. Provo, June 1.-The following notes of location have been filed with the

ounty recorder. The Alice and the Granite King mining claims, situated about one-half mile north of the Milk Maid mine, in Silver Lake mining district, by R. R. Steele, May Day and May Day No. 1, petro-leum claims, near Colton, by O. F. Pe-terson et al; June and June Rose N. 1, petroleum claims, near Colton, by D. F. ummings. Elemoria, Louise, Hermie and Maud.

petroleum claims, near Colton, by Gustave Kruger et al.

New Beaver County Company.

A party of Salt Lake mining men are contemplating joining hands with Peter Martin of Milford in developing the Horn Silver claims on Eureka Hill and the Last Chance and Gold Bug claims on Bellevue mountain, near Frisco. On the basis of this claims a company is being formed with a capital of \$25,000 divided into 250,000 shares of the par value of 10 cents each. Some very high grade ore is said to have been extracted near the surface of the claims. Mr. Martin says he saw \$125 worth of silver obtained from a 75-pound sack of ore. Some of the samples seen today show a great deal of horn silver with from 5 to 15 per cent pper. The incorporators are: Peter Martin, R. G. Wilson, H. Barnett, copper. B. Martin, R. G. Hilbert and Bamber-Dr. Theo. Meyer and Herman Bamber-ger. The name of the company will be the Milford Mining company.

Konorine Strike at Stockton.

There is a big boom at Stockton, says the Tooele Transcript. The Honorine company has struck a second body of re below the water level in such a ody as goes ahead of all the expectations of the most expert miners ld Bullion mine is fitting up machinery to sink below the water level, they have imported one of the largest engines perhaps in the county, and it is expected the works will be in operation side of two weeks. The new Ben Harrison company is

tow in charge of that mine, the deeds and rights of the old owners all being cansferred to the new company. There re other changes and improvements going on in that camp that is making the old residents of that place to open their eyes with wonder,

MINING NOTES.

Uncle Jesse Knight was in town today. Dr. Franklin returned last night from

a trip to Sanpete county. The Cygnet of Stockton reached the

market today with two cars of ore. Capt. Tibbits came up from Beaver county today with a large sack of same ples.

Teams have been ordered out to the Galena mine at Fish Springs for a shipment of ore.

The New State property at the mouth of Little Cottonwood canyon has been leased to Nick Smithroth for a period of

six months. The May Day lead strike near the Yankee Con. lines is said to be five feet About three feet of ore is wide. sight in the recently reported silver

strike Manager McConaughy says the Sac-ramento roaster is doing better work than ever. The value of the ore and the extraction are said to be satisfac-

Zion's Savings Bank & Trust Co. 120.00 Provo Com. & Savings bank 117.00 Lehl Com. & Savings bank.. .. 99.00 Thatcher Bris. B'k'g Co, Logan. 108.00 First National bank, Ogden 185.00 BONDS.

The threatened scarcity of brick mention in last Saturday's "News," ma-terialized suddenly this week. On Wednesday all the brick layers on the Des-News building and many other eret smaller structures were laid off owing to the entire impossibility of obtaining brick. No work has been done since, but at both Hatch and Simpkins' yards, it is stated that there will be plenty of brick and a general resumption of work on Monday morning.

Mr. Moyle, agent for the owners of mountain resort.

According to the telegraphed statement by Bradstreet's agency, which shows the bank clearings for May in which the principal cities of the United States and the percentage of increase or decrease over the same month of last year, Salt Lake leads many cities in the percentage of increase. The clearings here for the month amount d to \$1,997,-151, an Increase of 20% over the clocarings for May, 1900, Boston, Chleago Philadelphia, Cincinnati, New Orleans, Cleveland, Milwaukee, Toledo, Tacoma and Portland are among the cities whose percentage of increase is less than that of Salt Lake City. With one exception, Milwaukee, none of the cites mentioned show an increase of more than 17.7.

Manager W. R. Servis of the Salt Lake Candy company, has resigned his position with that company and intends to retire from active business for some during which he expects a trip to California and to the Yellow-Park. He has been connected. with the Salt Lake Candy company for one year, having sold out his own business, which he established here eight years ago, to that company,

It is announced that Beardsley's Tavrn will be re-opened about the middle of this month, and that a company composed of some of the principal business men of the city, will back the enterprise. The company will be capatalized at \$10,090. Mr. Beardsley will retain the controlling interest. The restaurant will be considerably improved.

The \$100,000 club of the New York Life Insurance Co., will hold its convention at Niagara-on-the-Lake, nada, June 25th and 26th and 27th. The Utah members of the club this year are Messrs, D. S. McCurdy, A. C. Candland, Warren, Hill, and R. H. McKaig. . . .

Architect Neuhausen has finished the plans of the new four-house terrace to be erected on First street between G and H for Senator Kearns and work will be commenced next week. The work of construction will also be begun next week on the double and two single houses to be erected on South Temple and Forth East streets for James Hogle.

The bank clearings for the first day in June amount to \$440,721.20 in comparison with \$368,683.01 for the corresponding day of last year. The week's clearings amount to \$2,201,391.89, or \$616,515.29 more than the clearings for the corresponding week of last year. . . .

The wool buyers have spent the past week in northern Utah, Idaho and Wyoming and a considerable quantity found a market this week at between 10 and 12 cents a pound. The wool clips

can department in London this morn ing when United States Steel had risen 3 points and Atchison 2% before the opening here. There was rather excited trading here when the market opened R. M. B. T. Co., (issued)...... 100.00 trading here when the market opened Davis County bank, Farmington., 100.00 and blocks of several thousand shares Barnes Banking Co, Kaysville.. 200.00 of a number of stocks were taken. In Ogden Savings bank...... 90.00 United States Steel the opening sales were of 30,000 shares at 50 and 49%.

compared with 48% last night. The preferred was also up a point. Atchison sold at 85 to 85%, compared with 83% last night and Union Paelfie at 119 to 110%, compared with 108% last night. Missouri Pacific rose 1% and there were gains of a point in St. Paul, New York Central, Pennsylvania, Amaigamated Copper, Tobacco and Atchison pre-ferred. Purchasing orders for large amounts of stocks increased the open-ing gains. The extreme rise ranged up to 3% in Union Pacific, 2% in St. Paul and 4 in Metropolitan Street Railway. In addition there were advances of 2 points or more in Atchison, Brooklyn Transit, Lackawaana, Erie second Brighton hotel, is advertising through preferred, Kansas & Texas preferred the "News" for a tenant for that noted and Illinois Central. United States and finnois Central. United States Steel rose an extreme 2 and the pre-ferred 1%. Profit taking in Union Pa-cific caused it to lose 1% before 11 o'clock, with a sympathetic effect on some stocks. The early leaders fell somewhat in the background in the second hour and were only steady, but aggressive new points of strength de-veloped notably among the grangers and trunk lines. St. Paul rose rapidly 95, points over last night, and the preferred 5. The gain in Rock Island was 51%. Northwest 5%, Great Northern pre-ferred 3% and N. Y. C., Denver & Rio Grande preferred, Missouri Pacific, Lake Erie and Western, American Tobacco, Brooklyn Rapid Transit, the Steel stocks and General Electric 2 to 3. Gains of a point were quite numer ous. The closing was animated and buoyant at the top level.

CLOSING STOCKS.

Atchison, 86; do preferred, 102%; B. & O., 107; C. B. & Q., 1951;; C. F. & L., & O., 107; C. B. & Q., 1951;; C. F. & L., \$95; C. G. W., 22%; C. & O., 501;; C. & A., 434; do pr ferred 80; D. & B. G., 195%; Illinois Central, 143; R. & N., 106; K. & T. preferred. 63; Manhattan, 14; Metrop I tan. 17316; Missouri cific, 1114; United States Steel, 50%; Pacific, 1114; United States Steel, 50%; do preferred, 29%; Western Unitr, 34%; Pennsylvania 149; Pacific Mail 39; People's Gas, 11614; Reading, 1445; do first preferred, 7735; do second pre-ferred, 55; Rock Island, 16135; Southern Pacific, 56; St. Paul 17136; T. C. & I., 614; Union Pacific, 112%; do preferred, .92

MONEY AND BONDS.

Close-Money on call nominal. Prime mercantile paper, 3%@4% per

cent. Sterling exchange nominal with actual business in bankers' bill at 4.88@ 4.88% for demand and at 4.85@4.85% for sixty days: posted rates, 4.85% and 4.89; commercial bills, 4.84% @4.84%.

Silver certificates nominally, 60c. Bar silver, 59%c.

Mexican dollars, 48c.

State bonds inactive; railroad bonds firms government bonds steady. Refunding 2s, refunding ex. int., 1.0614; do coupon, 1.0634; 3s registered and coupon, 1.09; new 4s registered and coupon, 1.281/2; old 4s registered ex. int., 1.151/2; do coupon, 1.131/2; 5s registered and coupon 1.0526. and coupon, 1.08%. SUGAR.

Sugar-Raw, easy; fair refining, 3 11-16; centrifugal, 96 test, 4%; molasses sugar, 37-16. Refined unsettled; crushed, \$6.05; powdered, \$5.68; granulated, \$5.55.

CHICAGO MARKETS.

PRODUCE.

Chicago, June 1 .- July wheat opened at 74% @74% and advanced to 75%. Close-Wheat-June, 75%; July, 75%; Sept., 73%@ %. Corn-June, 44; July, 451/4; Sept., 453/4

@14. Oats-June, 27%; July, 28%@%; Sept., 26%@27.

Pork-June and July, 14.65; Sept., 14.75.

Lard-June and July, 8.171/2; Sept. and Oct., 8.20.

selected, 13@131/2. WEEKLY BANK STATEMENT. New York, June 1.-The statement of the associated banks for the five business days for the week ending doday,

shows: Increase 7.442,100 Deposits 952.298,200 Increase 11,281,300 Circulation 31.093,600 Decrease 11.100 Legal tenders 78.162,600 Increase 1,161,660 Specie 181,190,000 Increase 1,112,800 Surplus.

WESTERN STOCK MARKET.

Kansas City Stock Yards, May 30. Not since 1891 have May cattle prices reached the height attained during the past week, and only once in the past seventeen years has \$5.85, at which several bunches of cattle sold on last Wednesday, been exceeded in the month of May. Most of the prices in the export and dressed beef column were at or above \$5.00 per 100-weight, and for any thing rating "good to choice," \$5,40 and upwards was paid. Western fed steers sold at \$4.65 to \$5.55, a bunch of 110 steers averaging 1,263 pounds. having brought the latter figure.

Among the arrivals on Wednesday was a consignment of yearling steers and helfers from the state agricultural college of Manhattan, Kansas, which had been fed since last October and the results of the different selected kinds of feed carefully noted. Alfalfa hay and corn; alfalfa hay and Kaffir corn: prairie hay, 2-3 corn and 1-3 soy beans, and prairie hay, 2-3 Kafir corn and 1-3 soy beans were the rations given the four different lots and th final deductions were, that prairie hay 2-3 corn and 1-3 soy beans is the most profitable feed combination for fattening cattle. Seventy-four of the helfers weighed 758 pounds each and topped the helfer market for the week at \$5 The yearling steers averaged \$38 pounds and \$5.40 per 100-weight for the college. From a statistical standpoint, it was necessary to go back to the secon week in March to find cattle receipts in the southern division to equal those of the past week, and it would be neces sary to go back many years to find when Southern cattle brought prices prices this late in the season that would approach these now prevailing, Mon day's receipts in the Southern yards amounted to 2,200 cattle and 350 calves, and the highest price of the year was realized by B. A. Jarboe, of Lenapah, J. T., when he received \$5.35 and \$5.50 for his cattle. Tuesday's supply was 550 cattle; on Wednesday 570 head came in, and on Thursday 540 cattle and 29 calves arrived. After Monday, \$5.20 EASTERN EXCURSION FOR

was the highest price paid, but the mar-ket gained 5c to 10c in strength and was pronounced the highest market of the year. Hog receipts continue liberal and 15,-000 to 25,000 heavier per week than al the same time last year, yet prices range 60c to 75c higher than at that time, and local packers ship in train loads each day from other markets, so great is the demand for pork stock a

To St. Louis this point. The bulk of the heavy and medium hogs sell ot 5.70 to 5.90; light To Chicago All tickets good returning until Sep-tember 9th, 1901. Pullman Palace and ordinary sleeping Pullman Palace and ordinary sleeping hogs bring 5.40 to 5.80 and pig weights, 4.50 to 5.35, Cars through without change to Oma-ha, Chicago, Kansas City and Si, Louis, via the Rio Grande Western and Bur-Clipped Colorado lambs sold on Tues day at 5.10, the highest point of the year, and clipped Texans followed suit by seling up to 4.70. Wooled Coloradoes brought 5.55 and strictly choice offervia the filo transformed and transform ings would have beaten that price. Clipped Texas sheep sold for 4.15 on ther particulars please write to, or call Clipped Texas sheep sold for 4.15 of Tuesday and a shipment of Texas feed-ing sheep were disposed of at 2.00 on Thursday. The market on both sheep and lambs 'eased off after Tuesday, good to choice lots declining 5c to 19c and poor, light mixed sheep, 15c to 20c. 79 West Second South Street, salt Lake City, Utah. on

which has attained enormous proper tions. Rails are also going out freely to Australia and South Africa. Rail-ways are unable to secure freight cars and other supplies, while structural work proceeds briskly with little interruption from labor controversies.

There is a little less activity among manufacturers of boots and shoes, some of the smaller plants reducing time or closing, ostensibly for the purpose of taking stock. Inventors would easily wait a month, however, if orders were abundant. Salesmen in the West and South are sending good orders for fall delivery, but the local jobbing trade has received a set, ck from the con-tinuous rain. Leatner is still strong and active for heavy sole and high priced uppers. Shipments of boots and heave the property has shown the st shoes from Boston have shown the expected decrease from the phenomenally large figures of recent preceding weeks, but are still very happy and sh uary 1st exceeded last year's by about

7.000 cases. Extended holidays abroad and a short one in this country have tends to make the grain markets unusually quiet, while corn has had the added drawback of hesitation among tradem, who have not recovered from the man-ipulation in the May option. Foreign purchasers were driven out of this mar-ket by inflated quotations, as shown by Atlantic exports in five weeks of only 9,436.285 bushels against 17,341.065 bush-els last year, and 13,433,818 bushels in the same weeks of 1890. Each reaction in wheat is quickly followed by recov ery and much support is found in gloomy reports from growing sections. Insufficient moisture and low tempera-ture are the chief causes of complaint and injury from insects is also m-mored, but there is always more or less loss through these influences and the splendid condition earlier in the sea-

son gives reason to hope for an abanant yield. Misfortune has also overwhelmed cotdant ton plantations, according to the pessi-mistic views circulated by traders and factories, who are endeavoring to sus-tain prices in the face of heavy receipts and unsatisfactory conditions at New England mills, where print cloths have been sharply reduced to 2% cents in or-der to dispose of the accumulation, which is said to reach 2,00,000 pieces. Heavy brown conder have standard ar Heavy brown goods have steadled under better Chinese inquiry, but local retail and jobbing trade is restricted by unfavorable weather, although it is between seasons with the slik track there is a good demand and available stocks of the more desirable lines are reported light. The ribbon trade con-tinues brisk, despite lowering skies. Carpets and upholsteries improve and in staple clothing woolens there is m activity. This brings out raw wool m freely, but there is not demand enor to advance prices in the face of heat stocks and a large new clip coming for ward. In fact the accumulation of supplies has had a distinctly depressing fluence and in the Philadelphia mark quotations are perceptibly easier. Th declines extend to the entire list of d mestic wools, although not more than a cent in any grade. Failures for the week numbered 148 in the United States against 160 last year and 27 in Canada against 29 last year.

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