

# MINING, BUSINESS AND STOCKS

## SALE OF SHARES UNUSUALLY LARGE

Local Exchange Transfers Greatest Number During Session In Nearly Two Years.

MARKET STRONG AND ACTIVE.

Trading Continued Principally to Utah Stocks With General Tendency For the Most Part Upward.

This morning's session of the local exchange was characterized by an activity and strength which would be hard to beat. The shares sold during both open board and regular call, were the greatest in number of any similar session in nearly two years. The aggregate value amounting to \$21,807, which is several thousand dollars higher than yesterday. Little Chief was as usual lately, the feature of the regular call, the prices ranging from 20 to 21 cents with a steady upward tendency. Victor Consolidated also contributed to the morning's totals to the extent of 22,000 shares on the regular call and 19,000 during the open board session at from 34 to 44 cents. The trading was confined for the most part to Utah stocks.

The quotations for the day closed as follows:

TODAY'S QUOTATIONS.		
UTAH STOCKS.	Bid.	Asked.
Ajax	.22	.23
Alco	3.00	3.50
Boston Consolidated	28.50	
Black Jack	.20	
Bullion Rock	2.25	2.25
Beck Tunnel	.38	.39
Buller Liberal	.04	
Cyclone		.08
Carissa	.32	.35
Century		.17 1/2
Colorado Min.	.68	1.00
Crode	.005	.00
Dalton		.005
Daily	2.02 1/2	2.07 1/2
Daily Judge	11.00	11.50
Daily West	16.00	17.00
Eagle & Brite Bell	2.25	3.00
Emerald	.10	
Grand Central	2.10	2.25
Horn Silver	1.25	
Ingot		.02
Joe Bowers		.02 1/2
Little Bell	9.00	10.50
Little Chief	.20	.21
Lower Mammoth	1.50	1.50
Mammoth	1.50	1.50
May Day	.13	.13 1/2
Nevada Hills	2.87 1/2	2.95
New York	.32 1/2	.33
Ontario	2.90	
Rocco Homestead	.10	
Richmond Anaconda	.40	.40
Stray Dog	.40	.50
Swansea	.25	.30
South Swansea	.005 1/2	.004 1/2
Sacramento	.04	.14
Scottish Chief		.05
Silver King		.15
Star Consolidated	.11 1/2	.14
Silver Shield	.10	.13
South Columbus	.58	.60
Sunshine		.02
Tetro	.19 1/2	.21 1/2
United States	61.50	
Uncle Sam Con.	.20	.40
Utah Mine	1.20	1.45
Victoria	2.80	3.00
Victor Consolidated	.005 1/2	.04
Wabash	.52	.67
Yankee Consolidated	.34	.36

NEVADA STOCKS.		
Golden Anchor	.42	.50
Golden Crown	.15	.17
Joe Butler	1.50	1.40
McNamara	.64	
Montana Tonopah	2.75 1/2	2.90
North Star	.44	.47
Ohio Tonopah	.28	.27
Tonopah Common	18.25	18.62 1/2
Tonopah Belmont	4.75	5.00
Tonopah Extension	5.25	5.25
Tonopah Midway	2.25 1/2	
West End	2.25	
Atlanta	.27 1/2	
Blue Bell	.15	.18
Diamond El. Hute Con.	.35	.40
Dixie	.07	.10
Goldfield Belmont	.05	.05
Goldfield Bonanza	.03	
Goldfield M. of Nev.	.62	.67
Great Bend	.49	.63
Jumbo	1.30	1.50
Kendall	.20	.20
Marshall	2.50	
Red Top	1.35	.87
Sandstorm	.85	.72
Silver Pick	.60	.65
St. Ives	.57	.64
Tramp	1.50	
Bullfrog Nat. Bank	1.40	.54
Denver Bullfrog	1.50	
Eclipse	.83	
Gold Bar	1.20	1.30
Montgomery Mountain	.46	.50
Original Bullfrog	.11	.16
Granny G. M. Co.	.18	.25
Jumping Jack	.50	.50
Manhattan Con.	.78	
Manhattan Dexter	.56	
Manhattan L. Joe	.04	.07
Manhattan Pine Nut	.10	.20
Seyler Humphrey	.15	.22

FORENOON SALES.		
Daily, 200 at 2.02 1/2.		
Lower Mammoth, 1,600 at 52; 500 at 51.		
May Day, 4,500 at 32.		
Nevada Hills, 100 at 2.95.		
Beck Tunnel, 200 at 30.		
Little Chief, 12,200 at 20; 2,500 at 20 1/2; 1,000 at 20, seller 60; 500 at 20 1/2; 200 at 21, buyer 30; 1,000 at 21.		
New York, 4,700 at 33; 500 at 33.		
South Columbus, 400 at 58; 200 at 57.		
Victor Con., 15,000 at 4; 4,000 at 4 1/4.		

OPEN BOARD.		
Columbus Con., 100 at 7.40; 400 at 7.35; 200 at 7.30.		
Cariss, 1,000 at 33; 500 at 33 1/2; 500 at 34.		
Daily Judge, 500 at 11.12 1/2.		
Goldfield M., 400 at 65; 200 at 66.		
Uncle Sam, 100 at 38 1/2.		
Victor Con., 1,000 at 4 1/4; buyer 40; 1,000 at 4; 4,000 at 3 1/2.		

TOTALS.		
Shares.	Amt.	
Regular Call	52,700	\$ 9,260.00
	75,000	\$21,807.00

F. H. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1074

E. M. WEST & Co., stock brokers, D. F. Walker Bldg. Tel. 163; res. 3510-2

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Bldg.

CANNON BROS., BROKERS, 24 E. 6th Temple. Tel. 210 Ind., 210-8 Bell

J. OBERDORFER, Stock Broker, Tel. Bell 712, 161 S. Main St.

The 1266 Hat Store is now doing business, 26 E. 2nd St. McCarty Hats, Wilson Hotel Annex.

## Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company.

SILVER,	67 1/2
COPPER, Casting,	18 5-10
COPPER, Electro,	18 7-32
LEAD,	65 1/2

## NEW YORK QUOTATIONS.

LEAD, Firm,	5 7/8 @ 9.00
COPPER, Strong,	19 @ 19 1/4

## GLOBE-JOHNIE STRIKE.

Assay Returns Show Much Rich Ore—District Has Good Future.

A special from Johnnie, Nev., to the Denver Mining Record says:

A strike in the property of the Globe-Johnnie Mining company has been pronounced one of the best in this section. A ledge three and a half feet wide, assaying between \$700 and \$800, has been followed for five feet and the end has not been reached, it is learned. Samples were taken from several places across the face of the ledge. The ore was found in a tunnel driven for the purpose of tapping the vein in the Bonanza shaft and soon a vein was encountered three and a half feet wide and 10 feet long that went between \$15 and \$20 when suddenly it showed its bonanza value.

Another tunnel has been dug to strike the same vein at a greater depth, but it is not as far advanced as the upper tunnel and has shown only a good body of mill ore. From an engineering standpoint it was interesting, however, because it showed the formation to be full of fault fissures that are so prevalent in the Johnnie Con. ground and the adjacent territory.

Last week the district was visited by J. A. Hinder, representing the Garvin Cyanide Extraction company, a concern fostered by Oregonian capitalists. Mr. Hinder was looking for a cyaniding proposition but evidently did not find what he wanted. He was enthusiastic about the country and spoke in highest terms of the district. "The formation of this country," he said, "is such that I can predict for it a brilliant future. I saw some of the ore extracted from the property of the Globe-Johnnie and it is the richest I have ever seen. The rock here is siliceous, fairly free from base metal and the values can easily be saved with a mill. The formation is decomposed and will crush easily under the stamps. A mill should be able to make a record here. There is a belt running through the district that contains rich ore having some silver and lead which will need smelting, but at present development has been confined mostly to the free gold belt and the showing is remarkable."

Before leaving Mr. Hinder visited several prospects and spoke about options, but if he consummated any transaction he kept it to himself, as he declined to talk about any contemplated purchases he might make. He said that this concerned his principals and he was not free to talk about them. Mr. Hinder, before coming here, visited all the northern camps and left directly for Los Angeles.

## OHIO COPPER LOOKS WELL.

General Manager Well Tells of Development Work and Plans.

General Manager Thomas Well returned yesterday from a tour of inspection of the Ohio Copper company's properties at Bingham and reports that the rich portion of the vein in No. 8 crosscut has been penetrated to a distance of 30 feet, the ore for the entire distance being of the same character. No. 4 crosscut now has a total length of 135 feet and the remainder of the vein is a source of much gratification to the stockholders.

Work has been commenced on No. 10 crosscut, which is fully 100 feet further east along the 500 foot level drift of the No. 8 and No. 10 is 50 feet east of the shaft. The width of the vein at this point is known to be 40 feet and the developments looked for will, it is expected, be of the same character as in the cut to the west. The drift on the 500-foot level will be continued as rapidly as feasible. The amount of work being done affords some idea of the growing tonnage of this excellent property.

## MAY INCREASE EQUIPMENT.

Utah Mine Directors Consider Advantages of Going Below 800 Level.

At a meeting of the board of directors of the Utah Mine yesterday afternoon it was decided to increase the amount of the monthly dividend from 2 cents to 3 cents per share. This is the second raise in the profit distribution since the first of the year, and the management says that the present rate will be maintained for at any rate some time to come.

Notwithstanding the isolated location of its mines, this company has yet to levy its first assessment. It has paid up to now a total of \$24,000 in dividends, and has not yet gone below the 800-foot level. The values from the ore are almost uniform, running about 50 per cent lead and 100 ounces of silver to the ton. The stock is quoted today at \$13.50 bid, having risen from in the neighborhood of \$1 per share during the past few months.

The 800-foot level is also the water level, and the directors were yesterday considering the advisability of increasing the mine's equipment, putting in heavier pumps, etc., in order to begin developing at a lower level. This course was decided upon and the additional expense incurred it is unlikely that this will interfere with the dividend rate, as the physical condition of the mine above the 800-foot level is said to be excellent.

## GOOD VALUES OBTAINED.

Revenue Deep Mining and Milling Co. Meets With Great Encouragement.

President and Manager James Courtenay has returned from a visit to the properties of the Revenue Deep Mining and Milling company near Marysville, Plute county. The stock of the concern is owned almost entirely in and around Salt Lake and mostly by employees of the Rio Grande Western railroad. The company has been engaged for some time past in driving a tunnel and opening up such veins as have been encountered. A fissure was recently cut showing traces of copper, silver and gold. A winze was driven upon this for a distance of 26 feet and a drift begun from this point. A five foot vein was encountered in this drift, recent tests of which show 1 1/4 per cent copper, 18.8 ounces of silver and \$7.20 in gold. Even better results were obtained at a point further on, and the management is highly gratified at the prospects. As soon as the continuity of the ore is thoroughly established a campaign of active development will be inaugurated from which good results should be obtained.

## BOOK BINDING.

Old books, Music and Magazines. Put them in strong new covers for preservation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any form at any price.

## DYER PROPERTY CHANGES HANDS

Well Known Mason Valley Copper Mine Bought By Salt Lake Syndicate.

GROUND IS SAID VERY RICH.

Fred A. Flindt of Yerington Enthusiastic in His Descriptions of District and Possibilities.

Fred A. Flindt, well known in Salt Lake mining circles, reached the city yesterday from Yerington in the Mason Valley country, Nevada. Mr. Flindt came here in connection with the putting through of one of the most important mining deals pulled off here in a long time, namely the sale of the Dyer copper property in the Mason Valley district to a syndicate composed of C. E. Loose, D. H. Peery and others. Mr. Loose has just completed an examination of the ground and the details of the deal were worked out here yesterday upon his return.

The property taken over is located not far from the famous Douglas mine, and the character of the ore in each is said to be identical. Mr. Flindt is of the opinion that the property will eventually turn out one of the richest mines in this phenomenally rich district.

In speaking of conditions generally in the Mason Valley district, Mr. Flindt says that while things are in a little quiet here, there is no question in his mind but what the country is on the very eve of a boom which will be one of the greatest ever seen. The magnitude of the ore bodies apparently underlying the entire section, even without their wonderful richness, would be almost sufficient to guarantee this. Acres of copper ore which will run from 25 to 10 per cent copper are being brought up on and it is only a question of time when mining with steam shovels will be inaugurated in the district and the ore taken out at a rate which cannot help but mean wealth.

Mr. Flindt says that the Sprague property of the Mason Valley Copper Co. is turning out remarkably well, and great things are expected from it. A large amount of work has been done on the property, and the results seem to grow better with every foot advanced.

All the properties in the district are said to be looking well, and there is little question in the minds of anyone but what the district will some day stand second to none in the entire state.

## CONCENTRATES.

W. S. Zehring left last evening for New York on a business trip.

C. L. Root of the Ontario Silver Mining Co. went to Park City yesterday to look things over.

D. P. Taylor of the Taylor & Brunton sampler is at present absent from his desk on his vacation in Denver.

Robert Gorlinski, the surveyor, has returned to the city after an extended trip through the mining camps of the state.

President Tony Jacobson of the Columbus Consolidated is spending a day or two at camp looking over the situation.

Joseph P. O'Brien, well known in mining circles in old Mexico, is at present spending a few days in the city on business.

E. G. Woolley of the firm of Jas. A. Pollock & Co., returned yesterday from a vacation spent in Chicago and other eastern cities.

Frederick Lyon, manager of the United States company's mammoth smelter at Kennett, California, left Salt Lake en route for the former place last evening.

J. H. Shockey, well known in connection with the Zanzibar company of Manhattan and the Gibraltar company of Bullfrog, has opened a New York office at 66 Broadway.

David Kennedy, general manager of the properties of the Lincoln company, came in from New York on Wednesday. The Lincoln mines are located in the Pearl district a few miles out of Boise, Ida.

A. D. Moffat, general superintendent of the Cactus properties at Newhouse, returned from a two weeks trip to the coast, and last evening started for camp, in company with General Manager Lafayette Hanchett.

The Pioneer ore sampler today released the following cars of ore: 2 Bingham, 4 American Fork, 1 Tintic, 3 Stockton, 2 Alta and 2 Idaho. The Taylor and Brunton ore sampler released the following: 2 Milford, 4 Bingham, 2 American Fork.

President and General Manager H. C. Baker of the Wasatch Mining company, with properties in Boxelder country came down from Ogden yesterday on business. He states that a large amount of ore is being blocked out and when this work has proceeded sufficiently far, the company's mill will be placed in regular commission.

Charles M. McNeill, president of the Utah Copper Co., who has been in Salt Lake and vicinity for some days, left last evening for his home in Colorado Springs. In company with D. C. Jackling he visited the smelters at Garfield, and also went through the Utah properties at Bingham. Expressing himself as highly pleased with the manner in which the work was progressing in the latter.

The Biscuit Extension Mining company of this city filed its articles of incorporation with the county clerk today. The capital stock of the company is \$1,000,000, divided into shares of the par value of \$1 each. Lewis T. Cannon is president; Joseph S. Hyde, vice president; J. J. Cannon, secretary and treasurer. The company owns the Senator and Carolina Lady lode claims, located in the Cherry Creek district, White Pine county, Nev.

## BUTCHERS' ATTENTION!

Meat market tools, fixtures, etc., for rent cheap. Bell Phone 3129.

MINING STOCKS Bought and sold on commission. Weekly Market Letter mailed free on request. W. H. TIBBALS, 302-3 Herald Bldg. Both Phones 1081

## MARKET SHOWED SOME ANIMATION

At Opening Prices All Around Were Higher Than Last Night.

## BIG DEMAND FOR READING.

There was Realizing on Union and Southern Pacific at Every Opportunity.

New York, Sept. 14.—Prices of stocks opened higher all around than last night. Gains were generally small and dealings on a moderate scale. United States Rubber was lifted 2 1/2 and Northern Pacific, Reading, Smelting and Millers' Securities large fractions.

Buying orders for Reading and other eastern stocks increased to a notable extent and the entire market took on a show of animation and strength, although there was realizing in Union Pacific and Southern Pacific, at every opportunity. The pressure against these stocks, however, was not a factor in speculative operations elsewhere. United States Rubber improved 3/4, the preferred 3/4, D. & H. 3/4, Reading 1 1/2, B. & O. 3/4, New York Central and Great Northern preferred 1 1/2 and St. Paul Northern Pacific, Erie, Amalgamated Copper, Lead, Colorado Fuel and Cotton Oil 1, Iowa Central preferred sold down 1/4.

Bonds were irregular. A buoyant outburst of strength in St. Paul and Reading comprised about the only feature of the giddy market. Reading rose 1/4 to 14 1/4 and St. Paul gained 1/2, but the latter soon lost about half its rise. The list showed some disposition to hang back.

## LIVESTOCK.

### CHICAGO.

Chicago, Sept. 14.—Cattle—Receipts, 3,600; market steady to strong. Horses, 3,800; 6.50; cows and heifers, 1.50 to 1.75; stockers and feeders, 2.00 to 2.50; Texas, 3.00 to 4.00; westerns, 2.50 to 3.00; calves, 6.00 to 8.00. Hogs—Receipts, 16,000; market 10 cents up. Mixed and butchers, 4.00 to 4.25; good heavy, 4.25 to 4.50; rough heavy, 3.50 to 4.00; lights, 3.50 to 4.00; pigs, 5.00 to 6.00; bulk of sales, 4.00 to 4.50.

Sheep—Receipts, 1,500; market steady. Sheep, 2.50 to 3.00; lambs, 3.00 to 4.00.

### OMAHA.

Omaha, Sept. 14.—Cattle—Receipts, 1,000; market steady to strong. Native steers, 4.00 to 4.50; cows and heifers, 2.50 to 3.00; western steers, 3.50 to 4.00; canners, 1.25 to 1.50; stockers and feeders, 1.50 to 2.00; calves, 2.00 to 2.50; bulls and stags, 1.00 to 1.50. Hogs—Receipts, 5,000; market strong. Bulk, 4.00 to 4.50; heavy, 3.00 to 3.50; packers, 3.00 to 3.50; pigs and lights, 3.00 to 4.00. Sheep—Receipts, 4,000; market steady. Muttons, 4.00 to 4.50; lambs, 5.00 to 6.00; range wethers, 5.00 to 6.00; fed ewes, 4.00 to 4.50.

### KANSAS CITY.

Kansas City, Sept. 14.—Cattle—Receipts, 2,000; market steady. Native steers, 4.00 to 4.50; cows and heifers, 2.50 to 3.00; western steers, 3.50 to 4.00; canners, 1.25 to 1.50; stockers and feeders, 1.50 to 2.00; calves, 2.00 to 2.50; bulls and stags, 1.00 to 1.50. Hogs—Receipts, 5,000; market strong. Bulk, 4.00 to 4.50; heavy, 3.00 to 3.50; packers, 3.00 to 3.50; pigs and lights, 3.00 to 4.00. Sheep—Receipts, 4,000; market steady. Muttons, 4.00 to 4.50; lambs, 5.00 to 6.00; range wethers, 5.00 to 6.00; fed ewes, 4.00 to 4.50.

### ST. LOUIS.

St. Louis, Sept. 14.—Wool steady. Territory and western mediums, 23 1/2; fine mediums, 18 1/2; fine, 14 1/2.

## PRODUCE.

### CHICAGO.

Chicago, Sept. 14.—The wheat market at the opening today was steady. Commission houses were good buyers. The tone was very firm. December opened 1/4 higher at 77 and sold at 76 1/2. The corn market was steady. December opened unchanged at 42 1/2.

The oats market opened higher, but eased off in the first half hour on realizing sales. December opened 1/4 higher at 25 1/2 and sold at 25 1/4. The provisions market opened slightly higher on buying of lard and ribs by commission houses and pit traders. January pork opened 1/4 higher at 12 1/2, lard was 2 1/2 up at 7 1/2, and ribs were 1/4 higher at 7 1/2.

Wheat—No. 2 red, 72 1/2; No. 3 red, 71 1/2; No. 2 hard, 71 1/2; No. 3 hard, 70 1/2; No. 1 northern, nothing doing; No. 2 northern, 70 1/2; No. 3 spring, 70 1/2.

Corn—No. 2, 44 1/2; No. 3, 43 1/2. Oats—No. 2, 31 1/2; No. 3, 30 1/2. Close: Wheat—Sept. 77 1/2; Dec. 77 1/2; Corn—Sept. 42 1/2; Dec. 42 1/2. Pork—Sept. 12 1/2; Jan. 12 1/2. Lard—Sept. 7 1/2; Oct. 7 1/2. Rye—Sept. 5 1/2; Oct. 5 1/2. Hops—Sept. 15; Oct. 15.

Barley—Sept. 3 1/2; Oct. 3 1/2. Timothy—Sept. 4.00.

### LIVERPOOL GRAIN.

Liverpool, Sept. 14.—Close: Wheat, 6s 6d; Dec. 6s 6d; March, nominal. The weather in England was threatening.

### SUGAR AND COFFEE.

New York, Sept. 14.—Sugar, raw firm. Fair refining, 10 1/2; centrifugal, 30 test, 10 1/