Is Studying America.

# MINING, BUSINESS AND STOCKS

# GREAT RECORD OF THE DALY WEST

Big Park City Company Has Produced More Than Ten Millions of Dollars.

WHAT THE RECORD SHOWS.

Ontario Drain Tunnel Disaster Caused Decrease in Tonnage But Metal Prices Improved.

A subscriber to the "News" is anxious to know something about the operation and production of the big Daly West mine at Park City, during its existence After looking over the various annual reports of officers it has been ascertained that since the company began to produce in Noverber, 1893, the mine has yielded a total of 12,793,142 pounds of copper, 80,850 tons of lead, 15,163.91

has yielded a total of 12,793,142 pounds of copper, 80,850 tons of lead. 15,163.91 ounces of gold. 18,459,780 unces of gilver; from which has been realized a total of \$10,203,418.32 and a little more than one-half this amount, or \$5,499.600, was disbursed in dividends.

It will be seen from the following table that 1903 was the banner year in point of production and receipts, which may be attributed to the heavy shipments of crude of crude ore to the markets during that period. In the following year, there was a slight falling off in crude ore movements, while the tonnage going to the mill was increased. In 1905, just at the time when the management had planned to develop its resources at greater depth, the Ontario tunnel disaster compelled a change in the program and the result was a further decline in crude ore shipments, but the earnings were kept up close to those of the previous year by crowding the mill with low grade ore from the upper levels. Last year closed with the Ontario tunnel still out of commission and the management was again compelled to rely on the upper levels for its supply of ore. The tonnage of both crude and mill ore was considerably less than in 1905, but it will be seen that the higher prices of metals practically brought the earnings up to what the previous year recorded.

It is gratifying to note in the recent report of Manager Ernest Bamberger, however, that the energy displayed in opening up new territory has been well rewarded and that the present

in opening up new territory has been well rewarded and that the present year was ushered in with the physical conditions very matrially improved, and that after meeting the usual quarterly dividends and all expenses the net sum odded to the surplus was \$23.824.29.

dividends and all expenses the net sum added to the surplus was \$39,824,39. With the Ontario tunnel once opened, the Daly West mine will respond in a manner that should smash all previous records, especifly if the present basis of metal prices continues.

With the Ontario mine in charge of Manager Ernest Bamberger, there is every reason to believe that the drain tunnel will soon be opened again and this once accomplished, will mean the beginning of a new and prosperous era for the Daly West Mine.

The comparison of the average ore values of years is shown in the following table:

 Crude
 47.50

 Concentrates
 49.36

 Miscellaneous ore
 29.82

It should be understood that the management of the Daly West mine has not made any effort to get out a large ton-

nage or break any records since the drain tunnel has been closed. The purpose has been to make a little more than operating expenses and dividend requirement, which has been done, while

the present year began with a surplus fund hugging close to a half million dollars. When drain tunnel conditions

dollars. When drain tunnel conditions are arighted again and the mine is opened at greater depth, or even the opportunity afforded to reach certain lower levels where the miners were driven out by water nearly two years ago, the story will be a different one. All thirds considered, however, the management has made a record which should be gratifying to shareholders.

MASON VALLEY MINE.

Development Work Being Pushed

With Much Vigor.

Development work is being pushed

We have been urging you to

TINTIC STOCKS

Our clients made 50 to 300 per cent profit in 1906 on them. Dur-ing this year 'phone your orders

CHILD, COLE & CO.,

BROKERS, 100 Atlas Block. Both 'phones

Buy Tintic stock now for large routs during 1907.

for all it is worth on the Mason Valley

Nov. 1893 to Dec. 31.

oncentrates .

oncentrates

Year of 1906.

DALY WEST'S RECORD BY YEARS. Lbs. Tons Ounces Ounces copper, lead. gold. silver.

3,312 656,56 660,87 1,193,839 6,587 1,310,69 1,226,448 7,793 1,605,72 2,403,670 14,903 2,643,96 3,160,824 17,372 3,195,28

2,023,005 12,826 2,376,36 1,225,731 8,386 1,396,85 830,307 6,075 1,016,62

The following table shows the output for the past four years:

being run on the contact has been advanced to the 150 point and here another drift has been started. This cross-cut has only been run about 10 feet from the drift, in the ilme, and is coming into ore. From all indications the Mason Valley is going to make one of the big mines of this district, if not the biggest. The 42 feet of ore now crossed is equal to a 100-foot body in the Butte mines, as the grade is nearly three times as high.

Supt. Logan has a gang of 30 or 40

times as high.

Supt. Logan has a gang of 30 or 40 indians at work grading a new wagon road to the camp, and it will be completed in about a week. This road will bring the mine within four miles of bring the mine within four inlies of Yerington and gives a nice easy grade. The company has lumber on the way for the erection of a boarding house, bunk houses, blacksmith shop, offices, stables, storrooms, etc.; in fact a camp that will accommodate 100 men or more. There are 16 men at work at the present time and there will be many more soon. This little camp will be a hummer this summer.

GOING TO GOLD BUTTE.

Another Local Syndicate Formed to

Search for Bonanzas. Another local syndicate has been or-ganized to send an outfit of prospectors to the Gold Butte, Nevada, district. This region is beginning to attract a whole lot of attention and late advices received from the south brings the information that several prospecting outfits, which put in several months in looking over the Greenwater, California, district became disgusted with the latter and are now in the Gold Butts

It is understood there is a movement on foot to build a telephone line from Moapa down through the Meadow val-ley connecting Overton, St. Thomas and

#### VALCALDA PROPERTY.

Stanley Knight, of the O'Mearst Lynch company of this city, says the Tonopah Sun, has returned from a visit to the company's Valcalda mine at Silver Peak. Mr. Knight spent Saturday and Sunday with his brother Curtis L. Knight, the manager of the Vaicalda. Saturday night there was a severe snowstorm at Silver Peak and the ground was covered to a considerable depth. The sun was out again yesterday and Mr. Knight says that most of the snow had melted off before he left the snow he was a snow that the snow he was a snow that the snow he was a snow that the snow he was a severe snow that the snow he was a snow that the snow the snow the snow that the snow the snow the the mine. Work at the mine is going steadily along and the company hop to start work on the 10 stamp mill. the machinery for which is stored at Blair lay the men off until better season.

#### CALUMET AND HECLA. Stock of This Michigan Mine Recently Brought \$1,000 a Share.

Brought \$1,000 a Share.

Stock of the Calumet and Hecla Copper company, known as the premier copper concern in the United States, sold recently in Boston at \$1,-000 a share. This price is the highest on record at which any copper stock has sold either in New York or Boston. Its par value is \$25 a share, and if quoted on the percentage basis of the New York Stock Exchange the price would be \$4,000 a share. In the great copper boom of 1899 the stock sold at \$895, which was a record price at that time. In 1901 it sold at \$535.

The price of copper, which is now

sold at \$525.

The price of copper, which is now about 25% cents a pound for lake, has given the Calumet and Hecla enormous profits in its output. The product is almost pure ar its native

Sold for. Dividends.

1.044,000.04

39.83

336.149.13

2,382,357,39

1.804.672.83

1,013,448.54

lead. copper. zinc.

1.78

9.0 13.25 9.80

16,580 15,473.8 16,197.7 11,212

4,382,222

3,064,224 1,798,628 1,200,857

.12,793,142 80,850 15,163,91 18,549,760 \$10,203,418.31 \$5,400,000.00

28,44

19.92 30.33 11.29

Tons of mill-

state and is so largely sought by con-sumers that a premium is paid for the "lake" copper,

dividends have enriched stockholders to such an extent that the name Calumet and Hecla is one to conjure with by mining promoters. It has paid as high as \$100 a share in

# **COVE CREEK** SULPHUR BEDS

A Region in Southern Utah Which Recently Attracted Attention Of Government Officials.

How Smelter is Operated-Deposits Operated by a Salt Lake Com-

A good many people do not realize the importance of the sulphur deposits which exist in the eastern part of Mil-ard county. This region was recentwhich exist in the eastern part of Millard county. This region was recently visited by Willis T. Day of the United States geological survey, who found that some of the sulphur occurs in cylindrical masses or cores 10 or 15 feet in diameter, having a rude radial structure as if they had been formed about a central vent extending indefinitely downward into beds of tuff. But it occurs mainly as a dark-colored impregnation or cementing substance in

of volcanic action, as shown by its presence in a volcanic region where recent eruptions have occurred. Gas is escaping in large volumes, in some areas by thousands of small jets from the porous beds of tuff. Wherever

The ore varies in richness from a trace to practically pure sulphur. Samples taken at the extremities of the workings and analyzed in the labora-tory of the geological survey were found to contain respectively 80 per cent and 65 per cent of sulphur. Ma-

out by steam. Analysis of the product, as it comes from the retorts, shows that it contains 99.71 per cent sulphur, 23 per cent non-volatile residue, and .06 per cent of moisture. Sulphurdale is the name of the camp, which is about 20 miles north of Beaver, the nearest town of any considerable size. The deposits are owned by the Utah Sulphur company of Salt Lake City, and are situated about 4 miles south of the site of old Cove fort. Cove Creek sulphur has supplied the local market for about 30 years, the average annual output being estimated at 1,000

Pioneer Sampling Company Places Order for New Equipment,

The management of the Pioneer Sampling company made the an-rouncement today that an order had been placed for a lot of new equip-ment, and that it is the intention to increase the capacity of the plant and

### SALT LAKERS AT TENARO.

Gold Quartz Mine Has Paid Its Way

From the Grass Roots.

Salt Lake capital has become quite extensively interested in the Tenabo mining district north of Beowowe, Nev. and several properties there are making a good account of themselves. The Gold-Quartz has paid its way from the grass roots, says the Elko Free Press, and now from the recent rich strikes a shipment of ore is to be made from Beowowe to Sait Lake, consisting of about three tons that will go about \$2,250 to the ton. This

ton, the Reliance mine they

being a true fissure vein.

Good News Continues to Come From

### NOW IN POSSESSION.

operation is becoming higher. Among the mines adjacent which it is un-derstood the Calumet and Hecla has

been buying into are the Allouez and Centennial.

All of the McGregor properties at Park City are now in possession of the management of the Silver King for all it is worth on the Mason Valley Copper company's ground, the Spragg mine, these days, and the showing is something wonderful, says the Times of Yerington. The long lower tunnel, which taps the ore body at a depth of about 300 feet from the apex, has cut through over 50 feet of high grade sulphide ore—42 feet of which will run on an average better than 7 per cent in the red metal. The face of the tunnel is still in ore, but it is of somewhat lower grade—an average of about 3 per cent. The formation is lime-granite and from indications on the surface the largest and best bodies of ore have not yet been encountered. The side drift Mining company. Mr. McGregor stepped down and out about 10 days ago or when the Silver King people made the initial payment in accordance with the agreement entered into with Mr. McGregor to stop the further prosecution of the suit for damages brought against the Silver King company by the Magnolia-St. Louis Mining com-

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1972

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 F. So. Temple. Both Phones 910.

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

E. M. WEST & CO., stock brokers. D. F. Walker Bik. Tel. 165; res. 3510-x. Cannon & Cannon, Mining Stock, Brokers, 18 E. Sc. Tem. Ind. Tel. 2781; Bell 2791

George H. Crow & Co., stock brokers, 213 D. F. Walker Bid.

All printing specially attended to at the Descret News Office. Estimates promptly turnished. Rush orders a special

# Charles Liecker, Journalist, Correspondent and Man of Affairs

ORE VARIES IN RICHNESS.

pany-Annual Output.

pregnation or cementing substance in the rhyolitic tuff. In certain places it appears as irregular veins of nearly pure yellow sulphur ramifying through the beds. Occasionally a smaller cavity is found lined either with flowers of sulphur or with sulphur crystals.

This sulphur is probably of vales.

the porous beds of tuff. Wherever water is found standing in the excavations, the gas is noted boiling up through it at short intervals. The disagreeable odor of hydrogen sulphide is strong, and it is probable that this gas is the origin of the sulphur, the hydrogen in the gas uniting with the oxygen in the porous tuff to form water, and leaving the sulphur behind as a solid.

terial running as low as 15 per cent sulphur is considered paying ore. At the smelter the ore is placed in iron retorts and the sulphur is melted out by steam. Analysis of the prod-

annual output being estimated at 1,000 tons. An area of several acres has been exploited, but the lateral extent as well as the depth of the deposits is unknown

WILL IMPROVE PLANT.

make it thoroughly modern in every respect. The installation of the machinery and the re-modeling of the mill will be under the direction of the new superintendent, L. A. Copeland.

will go about \$2,330 to the ton. This rich treasure will be sent by express. Besides this, it is learned that two cars of ore will be shipped to Salt Lake averaging about \$500 to the ton. On the Trout lease the recent strike proves to be a six foot ledge, carrying gold, silver and copper averaging \$125 per ton.

opened up a four and a half foot ledge assaying \$175 per ton. Here they are working a gasoline hoist on an incline of 240 feet, following a well defined ledge which has every indication of

### LOOKS LIKE A BIG ONE.

Seven Troughs Mine.

It has paid as high as \$100 a share in annual dividends, or 400 per cent. This dividend was paid in 1839.

Within the last few weeks the reports are accepted as correct that the Calumet and Hecla is branching out and is buying an interest in several companies adjacent to its properties. The mines are now several thousand feet under ground and the cost of operation is becoming higher. Among the mines adjacent which it is un-Seven Troughs Mine.

Lafayette Holbrook of Provo was in the city today and stated that his son had returned from the Seven Troughs district bringing with him the most gratifying news from the property of the Seven Troughs Mining company. The shaft is down over 200 feet and is penetrating the sulphides with the values bordering on the sensational. He says Seven Troughs begins to take on the appearance of another Mohawk.

### CONCENTRATES.

E. H. Mead returned this afternoon to

Goldfield parties will shortly estab-

Broker E. M. West left on a trip to the Seven Troughs, Nevada, district W. H. Clark has been looking over ne Verington copper district in west-

ern. Nevada,

A new steam hoist has been ordered for the Wheeler gold property near Verington, Nevada.

# GERMAN WORLD YERINGTON FEELS TROTTER IS HERE | REALLY SLIGHTED

LOOKS AND ACTS THE COUNT.

Series of Articles to be Written About States in Union-May Speak at Mason Valley. Press Club Banquet.

Charles Liecker, German journalist, correspondent, globe trotter and man of the world generally is visiting in Salt Lake. He is stopping at the Knutsford, Mr. Liecker looks and acts every whit the count. His travels every whit the count. His travels around the globe have thrown him into contact with every sort and condition of people. Naturally his ideas and impressions of the cities he visits are worth while. While he has not been around Sait Lake yet he is greatly pleased with this city. "No doubt you have been told a count streets." pleased with this city. " are attractive, if they were only clean-er. Salt Lake, it seems to me, will some day be beautiful built around and over the present city. From what I see, hear and read I understand you have all resources in this state—that is you have mines galore, farms, everything to make you rich."

#### "THE HURRY HABIT." Mr. Liecker lit his fifteenth cigarette

in as many minutes and stood at the window in his room. He followed the sweep of valley, with mountain ranges rising against the sky: "A grand picture!" he said after a moment's silence. "Your town makes me homesick. I can't tell what there is but there's something started me thinking of something started me thinking of Hamburg, my own dear old town. I must confess, however, that I like America—yes immensely. I like to get out on the streets and see on all sides out on the streets and see on all sides men, women and children hurrying, hurrying—always hurrying!" Its sad when you think of it, though, isn't it. Everybody from the little boy in messenger uniform whizzing by you on his bicycle to the bent-gray haired old man; from the little pale faced girl going to the sweat-shop or factory to the poor old paper woman hurrying to meet a train-everybody in this country is always hurrying. What for? Why? If a person could read the minds of every person he meets on the street he would read some interesting stories. America is a grand nation but she has the hurry-habit severely. The forma-tion of large cities by natural gather-ing of persons, I hold, is responsible for this. A city's room becomes cramped this. A city's room becomes cramped and the mode of living gradually grows artificial. There are many persons to each job; the fastest gets it and keeps it only so long as he is fast.

#### CITY IS WONDERFUL.

I am just on a wandering trip with no itinerary mapped out. I heard much about Salt Lake. Persons told me, "Go to Utah, see the Mormons, Mr. Lieck-er." I have come and the Mormons I have met have been excellent people. This city is wonderful in many respects. Although my country is a music loving nation it has no music half which excels your tabernacle. I underwhich excels your tapernacie. I understand that Utah has been the home of many famous singers, and still many more now acquiring fame. I do not know how long I will remain in Salt Lake. I am to write a series of articles on the different states, their famous people and any unusual features they may have." Mr. Liecker will probably attend the Press club's annual dinner attend the Press club's annual dinner tomorrow evening in the Commercial club. He has been invited to make a short talk upon "Newspaperdom in Germany" or any similar subject he may select. He talks English somemay select. He talks English some-what brokenly but can get along very well, with the exception of an occa-

### LIVESTOCK.

CHICAGO.

Chicago. Feb. 22.—Cattle—Receipts, 2,000; market strong. Beeves, 4,1006,90; cows and heifers, 1,6005,30; stockers and feeders, 2,7504,80; westerns, 3,7506,10;

Hogs—Receipts, 17,000; market 5 cents higher. Mixed and butchers, 6,9008,17½; good heavy, 6,8507,17½; rough heavy, 6,8507,17½; rough heavy, 6,8507,17½; rough heavy, 6,8507,17½; stockers, 6,1006,75.

Sheep—Receipts, 5,000; market steady. Sheep, 3,2005,85; lambs, 5,2507,9).

### KANSAS CITY.

KANSAS CIT1.

Kansas City, Feb. 22.—Cattle—Reccipts, 2,000; market steady. Native steers, 4,250, 6,50; native cows and helfers, 2,500,500; stockers and feeders, 3,500,500; calves, 3,50, 07,50; western fed cows, 2,750,450.

Hogs—Reccipts, 8,000; market strong to 5 cents higher. Heavy, 7,000,7,05; packers, 6,907,024; pigs and lights, 5,500,6,35.

Sheep—Reccipts, 6,000; market stoady, Muttons, 4,7506,00; lambs, 6,7507,40; range wethers, 5,206,50; fed ewes, 4,500,525.

### OMAHA.

OMAHA.

Omaha, Feb. 23.—Cattle—Receipts, 1,600; market steady. Native steers, 4,0005.75; cows and heifers, 2,5044.50; western steers, 3,0065.5; cows and heifers, 2,2544.35; canners, 2,0078.00; stockers and feeders, 3,606, 5,00; calves, 3,0066.50.

Hogs—Receipts, 7,500; market steady. Heavy, 6,824/46.874; mixed, 6,8046.824; lights, 6,774/46.824; pigs, 5,7546.50.

Sheep—Receipts, 2,000; market weak. Yearlings, 3,546.50; ewes, 4,4046.25; lambs, 6,5047.25.

### WOOL.

ST. LOUIS. St. Louis, Feb. 22.—Wool, steady, Territory and western medium, 22/228; fine mediums, 18/21; fine, 14/216.

Itching, bleeding, protruding or blind plies yield to Doan's Ointment, Chronic cases soon relived, finally cured. Drug-gists all sell it.

tomorrow. He is interested in the con-struction of the Rosebud telephone line. There were stock markets today-

Washington's birthday. The local min-ing exchange will hold one call to-morrow, but the New York, Boston and an Francisco exchanges will be closed intil Monday.

The management of the Pioneer Sampling company is to be congratulated on securing the services of such as able mill superintendent as L. A. Copeland, who has been identified with the Taylor & Brunton company for someny varies. many years.

A new steam hoist has been ordered for the Wheeler gold property near Verington, Nevada.

Supt J. E. Beveridge of the Emma Copper company is down from Alta today on a brief business trip.

DeWitt B. Lowe, the well known local broker, and wife, departed last evening on a brief trip to Glenwood Springs, Colo.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, \$43,000; base bullion, \$50,000.

The new contract with the American Smelting & Refining company was ratified at a meeting of the board of directors of the May Day Mining company yesterday afternoon.

Joseph R. Morris, who was one of the pioneers in the Rosebud, Nevada, district, is in the city, but will return west

Preliminary Survey of Southern Pacific's Wabuska Branch Does Not Touch Her.

CAMP WANTS TO BE STATION.

Line as Now Proposed Runs Along Foothills on Western Edge of

Southern Pacific engineers started a lines from Wabuska this week and have already run the line to a point south of Yerington. This is the preliminary survey of the long looked for line into one of Nevada's richest mineral districts. The survey runs parallel with a wagon road from Wabuska to Mc-Leod hill. The line follows the western foothills to the upper end of Mason valley. The survey as made leaves the town of Yerington off the main line and this has started a chorus of indignan talk in the slighted camp. The Lyon

County Times summed up its side of the argument editorially several days ago as follows:

"We are no surveyor, nor the son of a surveyor, but we believe that whatever line of road runs through this valley could be made to take in Yerington and the expense would be no greater to and the expense would be no greater to the company building, while it would give the company much more business and at the same time not be detrimen-tal to the town property."

#### OBJECT TO NEW TOWN

This paragraph is followed with another in which it is suggested the Southern Pacific may be planning to map out a townsite and build a town of its own, on its line and in the neighborhood of the present Yerington. This proposition meets with disap-proval by the Times' editor who goes on to say: "All the talk about running through a swamp by getting in the center of the valley is all bosh. Just as good a roadbed can be made there as elsewhere; it might cost a few dollars more to construct, but not much either when it is taken into consideration that such a line would be as level as a floor and there would be practically no cuts, fills or curves to be made. PROMISE SQUARE DEAL.

We believe the people of this valley and Yerington will do the square thing with the railroad company if the company will do the same with the people pany will do the same with the people, regarding rights of way, depot sites, etc. It is not yet known whether they have asked for any of these things, or not, but it might be a good plan for some of our citizens to get together and see what could be done towards having the company come to us with its line.

#### WANT THE ROAD.

It is just possible that the company may not understand the situation here as well as it would if explained to it by some who were not altogether inter-ested in mines and townsites, to be benefitted by the line following the sur-

vey now being made.

The people of this valley and town are not opposed to a railroad; we want one, but why not build one to accommodate us when it can be done at no great er expense and at the same time all the mining and agricultural

### COLONISTS COME WEST.

Utah is Conspicuous Among States Sclected by Homeseekers From East.

The Colorado-Midland announces that a daily tourist sleeping car service will be maintained during the March and May colonist movement. The service will be run by the Midland in connection with the Burlington & Rock Island from Chicago, "We ton & Rock Island from Chicago, "We expect a heavier movement towards the west, especially towards Utah and Nevada than ever before," said L. H. Harding, general agent of the Midland this morning. "The entire east has been following affairs in the west closely, and the workingmen, laborers, industrial and commercial investors and promoters see in Utah and surrounding states far greater opportunities." surrounding states far greater oppor-tunities for success than the crowded eastern states offer. Utah needs many laborers; the entire west needs that reliable class of workingmen who can reliable class of workingmen who can take a part in the upbuilding and growth of the western empire. All forms of labor can find employment at good wages; the field for industries of all kinds was never more promising, anywhere. Home seekers find the price of land high in the east and as markets are plentiful and crops large, products bring a very small profit on money invested.

The wealthy farmer of the east is

money invested.

The wealthy farmer of the east is sharing the spirit of the age and is gradually absorbing the farms of his less wealthy neighbors. The west offers new land, ready markets, plenty of water and everything to make the colonist delighted with his changed surroundings. Iowa, Kansas, Missouri—in fact all the middle western states and districts further east—are experiencing a gradual decrease in their farmer population. Iowa, alone, showed a decrease of over 200,000 last year. The exodus from certain states means an influx into others. The Canadian northwest and western empire are sharing this influx. Utah is conspicuous among states being selected by homesaclers. is conspicuous among states being se-lected by homeseekers from the east."

### ONE LINE MAY DO.

Senator Clark and C. R. Miller Confer About Goldfield-Bullfrog Road.

Charles R, Miller, vice president of the Tonopah, Goldfield & Bullfrog rail-road, held a long conference in Wash-



City Real Estate. Forest Dale Lots and Commercial Stocks And Bonds.

Phone Bell 57.

ington, D. C., with Senator W. A. Clark of the Salt Lake route, a few days ago. The object of Mr. Miller's visit was to effect some sort of a friendly agreement and traffic arrangement. Miller is pushing his line to Goldfield through Builfrog. The latter is anxious to prevent the two lines from paralleling, and in order to discuss the matter in a friendly manner, called upon the millionaire senator from Montana at his apartments. Miller wants to form a connection with the Clark road at Builfrog, but it is said Clark has not made his stand plain in this matter. Mr. Miller pointed out the uselessness and extravagance of both of them building lines to run parallel between Builfrog and Goldfield, and explained that much money could be plained that much money could be saved, in cost of construction and mainetnance, with but one line for the two companies. Senator Clark, it is understhood, has given Mr. Miller no definite statement but is expected to do so within a short time.

#### SPIKE AND RAIL.

The Union Pacific Railroad company's passenger department has issued a pamphlet furnishing the census of leading manufactures of the states and territories tributary to that road.

The Salt Lake stock yards are shiping daily to southern California from northern points livestock in car and trainload lots. A strong and per-manent market has been opened up in the southwest over the San Fedro The Utah Light & Railway company will inaugurate its new transfer serv-ice next week. Hereafter a person go-ing from one line to another can trans-

fer to any except parallel lines. Here-tofore a transfer was issued as called for and it was good upon the line wanted, only. There are countless advantages in the new arrangement. Mark B. Kerr, general manager of the Montana-Tonopah, returned to Goldfield a few days ago from Mono valley, where he has been doing en-gineering work for the proposed Mono Lake railroad. Construction is to be commenced in the spring. Mr. Kerr is consulting engineer of the Mono Lake Railroad company.

Mark L. Requa, formerly manager of the Nevada Northern, will have chage of the consetruction of a new line run-ning between Ely and Goldfield. The line will be about 200 miles long. G. L. Rickard of Nevada tried to promote a road between Ely and Goldfield, and carried his scheme to the Goulds. He learned, however, that Mr. Requa and associates had "beat him to it," as they had plans already well under way.

had plans already well under way

Statement Made to the Secretary of State of the State of Utah, by the

## WESTERN LOAN & SAVINGS CO

10.693

23,670

year 1906:

Cash on hand Dec. 31, 1906... \$ 14,877.31

Monthly dues on general stock... \$ 53,713.89

Paid up stock. debenture... \$ 8,750.00

Savings stock and deposits... 21,685.78

Real estate loans (paid 23,656.00 . 126,527,21 3,893,50 56,139,28

Real estate loans (paid off)
Real estate loans, (partial payments)
Stock loans
Interest and discount
Passbooks and initiation fees
General fund (expenses paid)
Rents and real estate
Appraisal and attorney
fees 2.541.50 3,235,15

Taxes and insurance advanced for borrow-ers.
Sundry cash items, including amounts of loans to be drawn as buildings advance in construction

\$390,692.27 Total receipts
DISBURSEMENTS.
Loans on first mortgage security
Loans on passbook se-..\$188,367.17 Withdrawals of general stock 98,196.40
Withdrawals of "paid up stock" 2,460.00
Withdrawals of savings stock and deposits 5,196.61 aries

Debenture repaid

Interest paid on withdrawing stock

Dividends paid during Expenses including sal-Dividends paid during year.

Taxes and insurance advanced for borrowing members.

Attorney and appraisal fees.

Real estate.

Agents commission on stock subscription.

Costs advanced in foreclousure proceedings. 1,456.76

. 2,471.88 Dividend coupons account Sundry cash items, in-cluding amounts de-posited to be advanc-ed as hulldings ad-vance in construc-tion 42,294.88 

Salaries paid each of its officers:

Salaries paid end of its officers:

Manager \$ 1,400.00
Assistant Secretary 1,635.00
Resources and liabilities at the end of the year 1996;
Cash on hand \$ 12,590.77
Loans on real estate (first mortgages) 597,266.03
Loans on passbook security 7,805.00
Sundry accounts receivable Insurance and taxes advanced for borrowers 1,569.68 ers 1,569.68
Costs advanced in foreclosures 3,297.36
Real estate 29,129.02

Total liabilities ... 30:21.20

Total liabilities ... 30:25.25

P. W. Madsen being first duly sworn according to law, deposes and says that he is the president and manager of the above named company; that the statements and the company; that the statements and the foregoing are true and correct and that said statement contains a full and correct exhibit of the condition of said company's business at the close of the year 1806

P. W. MADSEN.

Subscribed and sworn to before me this 23rd day of January, 1907.

(Seal)

H. M. H. LUND.

Notary Public, in and for Sait Lake County, State of Utah.

State of Utah, Office of Secretary of State of Cash,
State se.

I. Charles S. Tingey, Secretary of State of the State of Utah do hereby certify that the foregoing is a full, true and correct copy of the statement of the above named company, filed in my office on the 25th day of January, 1907.

C. S. TINGEY,
(Seal)

Secretary of State,

BIRD-COWAN CO. ASSAYERS AND CHEMISTS Balt Lake City, Utah. "JUSTICE TO ALL."

# New Private Wire System

JAMES A. POLLOCK & CO.

BANKERS AND BROKERS, NO. 6 W. SECOND SOUTH ST. SALT LAKE CITY, - - UTAH.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

Private Leased Wires With Legan and Bryan. Corresponding New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMI. NENT MINING AND COM-MERCIAL STOCKS.

The Deseret Savings Bank W. W. Riter, President: Mose Thatcher, Vice President: Elias A. Smith, Cashier: L. S. Hills, John R. Barnes, John C. Cutler, Devid Ecoles, A. W. Carlson, George Romney, J. R. Winder, George Sutherland, Reed Smoot, W. F. James, Four Per Cent. Interest Paid on Savings.

## McCornick & Co., BANKERS.

WALKER BROS., BANKERS. Surplus
Absorbed the Salt Lake Branch
Wells-Fargo & Co.'s Bank

National Bank of the Republic FRANK KNOX JAMES A. MURRAY. Vice President
W. F. ADAMS
CAPITAL AND SURPLUS, HEAD
A thoroughly modern saying department conducted in connection with this
bank. Safe deposit boxes for rent. URRAY .. Vice Presider

U. S. DEPOSITORY. Deseret National Bank

Safety Deposit Boxes for Rent. I S. Young...... ...Asst. Cashier

Established 1889. Utah Commercial

& Savings Bank. WM. F. ARMSTRONG ...... Presider SYRON GROO ..

Commercial Banking in all its

Branches. Four per cent interest paid on savings deposits. ACCOUNTS SOLICITED

THE STATE BANK OF UTAH Salt Lake City.

Solicits accounts of Banks. Firms and Individuals, and extends to customers every reasonable courtesy and facility.

Established 1890.

Joseph F. Smith President
Wm. B. President
Charles S. Burton Cashier
H. T. McEwan Asst. Cashier H. P. CLARK. J. E. COSGRIFF, H. P. CLAF President. Cashler. OPEN AN ACCOUNT WITH

Commercial National Bank,

An Exponent of Conservatism Com-bined with Enterprise. A. H. PEABODY, Asst. Cashler. Mining Stocks on Commission

Orders promptly executed on th Exchange.
MARKET LETTER mailed free WM. H. TIBBALS, O. Box 44. Telephones 1081.

# Would you Rent or Sell.

If so, let us SELL or RENT your REAL ESTATE. List It

To buyers, we offer a list of bargains, especially in cheap small DWELLINGS in good lo-

Martineau& Clark. REAL ESTATE.

Herald Bldg. 304 & 305

BOTH PHONES.

R. K. COBB & CO., Telephones-Ind. Sti; Bell, 4809.
If West 2nd South St.
SALT LAKE CITY, UTAH.