

MINING, BUSINESS AND STOCKS

STATION IS CUT, NOW FOR ORE.

Frisco Contact Company to Commence Cross Cutting From 450-Level of Shaft.

CAMPAIN A VIGOROUS ONE.

Management Has Been Doing Some Quiet Work, But in a Telling Way.

From the camp of the Frisco Contact Mining company during the day, came the information that the work of establishing a station at the 450 level of the shaft was about completed and that immediately after the Christmas vacation Manager Rohlhing would order the driving of a cross-cut to determine the width of the Horn Silver lode where it crosses the property.

The Frisco Contact company has been carrying on a quiet, vigorous campaign for something and there is no doubt but that early in the year 1906, this property will be added to the list of producers from Beaver county.

WEEK ON THE EXCHANGE.

Holiday Season Is Having its Effect On Business.

The week closed on the mining exchange with the sale of 220,675 shares, for which was paid the sum of \$147,946.20.

The market displayed considerable activity during the earlier part of the week, but as it wore on towards there was the usual falling off in demand and a consequent softening in prices. Tin and Park City stocks have been eagerly sought and the sales were confined mostly to them; yet there was a great deal of buying and selling of Columbus Consolidated, which seems to be scheduled for another advance after the holidays, when the management will inaugurate a very vigorous campaign of shipping. Beck Tunnel of Tintic went soaring to a touched high point at 75 cents, which has been followed by a decline of fully 20 per cent. Daly Judge, which has just started its mill and has begun producing richly, has again been a favorite and the stock has been picked up as rapidly as offered, which has been only in limited quantities. Lower Mammoth has moved up some and has May Day, Little Bell of Park City was decidedly attractive at the opening of the calls on Monday and it sold above 55 a share; but has since softened considerably. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Table with columns: Stocks, Bid, Asked. Lists prices for various stocks like Alice, Ajax, Bullion, etc.

NO NEVADA QUOTATIONS.

The San Francisco Stock Exchange did not hold any call today, it having been decided to remain closed until after Monday. Hence, no quotations on Nevada stocks are reported today.

BECK TUNNEL OUTPUT.

With the one haul at the Beck Tunnel Consolidated mine completed, it is expected that Tintic property will maintain a regular output of four cars per week to the United States Smelting company. It is quite evident that some one is seeking to get control and it is just possible that when the smoke clears away it will be found that the buying is for parties largely interested in other Bingham mines.

CONCENTRATES.

Samuel Newhouse departed for New York again this afternoon.

Sup't. F. W. Sherman of the Daly-West mill at Park City is in the city.

Regular shipments continue to come from the Wyoming mine in American Fork canyon.

A 62-ton lot of ore from the Beck Tunnel Consolidated was sold in yesterday's market for \$4,100.

Manager Channing of the Utah Consolidated at that company's Bingham mine yesterday.

Lafayette Hanchett of the Newhouse mines departed yesterday afternoon for Denver on a brief business trip.

Conditions at the Cyclone property at Stockton are reported to be in a very encouraging state at the present time.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrate, \$28,700; base bullion, \$4,100.

The Daly-Judge mill at Park City began grinding this morning. It is believed the mine will now make a good account of itself.

The stock of the Cyclone Mining company of Stockton has been assigned to a place on the black board of the Salt Lake Stock and Mining Exchange.

Manager E. W. Clark of the Ophir Hill mine at Ophir is in the city today and reports things moving along in about the usual way at that property.

Today's Metal Quotations.

Table with columns: Metal, Price. Lists prices for Silver, Copper Casting, Copper Electro, Lead.

NEW YORK QUOTATIONS.

Table with columns: Commodity, Price. Lists prices for Lead, Firm, Copper, Quiet.

FUTURE OF COPPER.

A Lake Superior Mining Man Talks In an Optimistic Tone.

A bulletin from the wires of Pollock & Co., says a director of one of the leading Lake Superior Copper companies gives the following interview on the copper market.

"The present level of prices for copper in my judgment will continue for six months at least. A price of 15 3/4 cents for Lake Copper is already established for several months ahead, as large sales have been made at that figure for delivery in March, April and May.

"The present high prices are based purely on supply and demand. There is no evidence of its being speculative. The largest consumers are practically all of stocks, which knowledge I have gained direct from inquiries made for copper from the company.

BOSTON CON. REPORT.

Annual Statement to Stockholders Has Been Issued.

The annual report of the Boston Consolidated Mining company has been issued and it shows a net profit during the last fiscal year of \$17,128, against total receipts of \$200,475 and total expenses of \$183,347. The total assets are figured at \$1,523,231, while \$290,465 is charged up to profit and loss account.

THE UTAH APEX.

Has Another Lot For the United States Smelting Company.

The Utah Apex Mining company of Bingham is in the market today with lot No. 78 of ore from that property, which was sold to the United States Smelting company on controls showing 68 ounces in gold, 2.06 ounces in silver, 5.18 per cent copper and 2.3 per cent iron.

The stock of this Bingham company has been quite active in Boston during the week and there has been a whole lot of quiet buying from an unknown source. It is quite evident that some one is seeking to get control and it is just possible that when the smoke clears away it will be found that the buying is for parties largely interested in other Bingham mines.

BOSTON CLOSE.

The Boston close on stocks in Boston is given by Pollock & Co. as follows:

Table with columns: Bid, Asked. Lists prices for Bingham Con., Con. Mercur, Daly-West, etc.

DEALINGS OF A RESTRICTED CHARACTER GENERALLY, THOUGH THERE WERE SOME GOOD GAINS.

Deals of a restricted character were the rule at the outset in the stock market today and there was an absence of movement to call for special comment.

ANACONDA MAKES BIG JUMP.

Cleared Seven and a Quarter Points—Metal Stocks Freely Bought—Close Irregular, Feverish.

New York, Dec. 23.—Small fractional gains were the rule at the outset in the stock market today and there was an absence of movement to call for special comment.

Deals of a restricted character were the rule at the outset in the closing down of the London market. The evening up process showed some irregularities in the main, but the market was rising steadily in spots at 11 o'clock.

The local fractions were in favor of the market, but the undercurrent was not so much so. The local fractions were in favor of the market, but the undercurrent was not so much so.

M. M. Sullivan has been granted a verdict for \$2,000 against the Centennial-Bureka Mining company by a jury in the federal court. Sullivan had his leg broken and was otherwise injured in a cave-in in the defendant company's mine. He sued for \$5,000, but the jury, after deliberating four hours, allowed him only \$2,000.

BUSINESS NOTES.

The holiday rush caused a perfect flood of local funds to go into circulation, and a week of almost unheard of activity has resulted. Christmas buying has nearly excluded thoughts of stocks from most people's minds and not many deals have been recorded.

The general market was feverish and irregular at the close.

LIVESTOCK.

Chicago, Dec. 23.—Cattle—Receipts, 1,400; market steady. Beef, \$5.25-5.50; hogs, \$5.00-5.25; pigs, \$5.00-5.25; sheep, \$5.00-5.25; horses, \$5.00-5.25.

KANSAS CITY.

Chicago, Dec. 23.—Cattle—Receipts, 1,400; market steady. Beef, \$5.25-5.50; hogs, \$5.00-5.25; pigs, \$5.00-5.25; sheep, \$5.00-5.25; horses, \$5.00-5.25.

OMAHA.

Omaha, Dec. 23.—Cattle—Receipts, 300; market unchanged. Native steers, \$4.75-5.00; cows and heifers, \$4.50-4.75; calves, \$4.50-4.75; hogs, \$5.00-5.25; pigs, \$5.00-5.25; sheep, \$5.00-5.25; horses, \$5.00-5.25.

WOOL.

St. Louis, Dec. 23.—Wool, steady. Territory No. 1, \$1.50-1.75; No. 2, \$1.25-1.50; No. 3, \$1.00-1.25; No. 4, \$0.75-1.00; No. 5, \$0.50-0.75; No. 6, \$0.25-0.50.

PRODUCE.

Chicago, Dec. 23.—Wheat market here today was steady and sellers were in a minority. The market was a shade lower at this and sold at 44 3/4.

THE MONEY MARKET.

New York, Dec. 23.—Money on call nominal; no loans. Time loans strong. Demand good. 60 days at 6 per cent and commission; six months, 6 per cent. Close: Prime mercantile paper, 6 1/2-7 per cent.

BANK CLEARINGS.

New York, Dec. 23.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Dec. 21, with the percentage of increase and decrease as compared with the corresponding week last year.

Table with columns: City, Amount, % Change. Lists clearings for New York, Chicago, Boston, Philadelphia, etc.

NEW YORK LIFE FINANCES.

Vice President Perkins Makes a Hand-some Showing on His Exit.

The vice president of the New York Life Insurance company, George W. Perkins, has been the recipient of a great deal of criticism of late, but even his critics will be apt to be startled by the wonderful financial showing Mr. Perkins made for the New York Life when he filed his resignation.

REAL ESTATE TRANSFERS.

Arthur Meads to Grace P. Backman, lots 13 and 14, block 2, Langton park, \$3,500.

MISCELLANEOUS.

Bangs—Proposal Under Difficulties. Brooks—English Poetry and Poets. Cuthill—My Garden in the City of Gardens.

NEW LIBRARY BOOKS.

The following 50 books will be added to the public library Tuesday morning, Dec. 26, 1905:

MEMBERS MINING EXCHANGE.

Daily Quotation Sheet Delivered On Request.

NEW PRIVATE WIRE SERVICE.

James A. Pollock & Co. BANKERS AND BROKERS, 301-303 News Building.

EDWARD M. ASHTON.

Utah and Idaho Sugar Stocks. Other High Grade Securities Bought and Sold. Phones 907 and 907-k. 301-303 News Building.

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11 EAST FIRST SOUTH ST., SALT LAKE CITY. BANK STOCK SUGAR STOCK. And other high grade investment securities BOUGHT AND SOLD. CORRESPONDENCE INVITED.

BUGH J. JOSEPH J. Cannon Bros.

COMMERCIAL STOCK BROKERS REAL ESTATE AGENTS. CORRESPONDENCE INVITED. Phones: Bell 9100, Ind. 910. 24 E. SOUTH TEMPLE, ROOM 20.

Table with columns: Commodity, Price. Lists prices for Pressed Steel Car, Pullman Palace Car, Standard Oil, etc.

WEATHER REPORT.

Record at the local office of the weather bureau for the 24 hours ending at 5 a. m. today:

Barometer reading at 6 a. m., 30.04 inches; temperature at 5 a. m., 31 degrees; maximum, 26; minimum, 11; mean, 18, which is 10 degrees below normal. Relative humidity 77 per cent.

NEW HYMN BOOK AND PSALMODY.

A new edition of the L. D. S. Hymn Book (the twenty-fourth), revised under the direction of the Church authorities, has just been issued by the Deseret News. Many improvements will be observed. The names of the authors, as far as they could be ascertained, have been appended to each hymn. Special type was selected for the edition, to secure a large, plain and bold print, without increasing the size of the book.

There is a free movement of foreign dry hides at unchanged quotations. The sales this week number 226, against 251 last year in the United States, and 33 in Canada, compared with 32 a year ago.

RUMMAGE SALE.

In old St. Mark's Hall next Saturday, Dec. 30th, at 10 a. m., by Epworth League, First M. E. Church.

TEACHERS.

Dr. Talmage's new book, "The Great Salt Lake (Present and Past)," should be in the hands of every educator. The amount of information it contains relating to the great saline sea, makes it an invaluable work for reference or study. Deseret News Book Store, Salt Lake City, Utah.

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SALT LAKE BANK CLEARINGS.

For the week ending December 23, 1905.

Table with columns: Dec. 1905, 1904. Lists clearing amounts for Dec 19, 20, 21, 22, 23.

MISCELLANEOUS.

Amalgamated Copper, 100% 100% American Locomotive, 75% 75% American Smelting & Refining, 124% 124% etc.

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COMMERCIAL CONDITIONS GOOD

No Section of the Country Makes Complaint of Unsatisfactory Business.

CHRISTMAS TRADE A RECORD.

Mild Weather Has Greatly Facilitated It—Collections Are Improving.

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